

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 28033

MUNICIPALITY OF: Nanticoke C

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Nanticoke C

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	27,578,819	6,015,083	18,037,451	3,526,285
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	27,578,819	6,015,083	18,037,451	3,526,285
PAYMENTS IN LIEU OF TAXATION					
Canada	7	28,673	6,191	-	22,482
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	53,947	33,894		20,053
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	34,436	7,438	22,597	4,401
Ontario Hydro	13	917,167	190,947	32,784	693,436
Liquor Control Board of Ontario	14	4,121	2,589	-	1,532
Other	15	-	-	-	-
Municipal enterprises	16	73,325	15,832	-	57,493
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	1,111,669	256,891	55,381	799,397
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	745,111			745,111
.....	61	-			-
Subtotal	69	745,111			745,111
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	223,692			223,692
Canada specific grants	30	6,478			6,478
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	1,573,085			1,573,085
Subtotal	33	1,803,255			1,803,255
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	35,538	-	-	35,538
Fines	37	18,221			18,221
Penalties and interest on taxes	38	457,133			457,133
Investment income - from own funds	39	-			-
- other	40	131,336			131,336
Sales of publications, equipment, etc	42	25,880			25,880
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	308,435			308,435
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	976,543	-	-	976,543
TOTAL REVENUE	51	32,215,397	6,271,974	18,092,832	7,850,591

For the year ended December 31, 1997.

Nanticoke C

[illegible]

For the year ended December 31, 1997.

Nanticoke C

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Nanticoke C

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11

III. School board purposes

Elementary public

General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-

Elementary separate

General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-

Secondary public

General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-

Public consolidated

General	0	12,669,053	13,478,506	7,204,810	204.241000	240.284000	2,587,540	3,238,669	1,731,200	6,341	249	775	7,564,774
General	0	30,400,048	3,461,265	1,082,765	204.001000	240.001000	6,201,632	830,707	259,864	16,568	13,700	9,719	7,332,190
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	240,418	-	-	-	-	240,418
Total Taxation	0	-	-	-	-	-	8,789,172	4,309,794	1,991,064	22,909	13,949	10,494	15,137,382

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Nanticoke C

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	7,223,836	3,695,262	1,984,445	204.304000	240.358000	1,475,858	888,186	476,977	6,160	425	243	2,847,849
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	52,220	-	-	-	-	52,220
Total Taxation	0	-	-	-	-	-	1,475,858	940,406	476,977	6,160	425	243	2,900,069
Total all school board taxation	0	-	-	-	-	-	10,265,030	5,250,200	2,468,041	29,069	14,374	10,737	18,037,451

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Nanticoke C

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	173,803
Protection to Persons and Property					
Fire	2	-	-	-	390
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	39,203
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	39,593
Transportation services					
Roadways	8	170,000	-	-	78,440
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	100
Street Lighting	12	-	-	-	185
Air Transportation	13	-	-	-	-
--	14	-	-	-	485,314
Subtotal	15	170,000	-	-	564,039
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	11,782
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	27,226
--	29	-	-	-	-
Subtotal	30	-	-	-	39,008
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	549,763
Libraries	38	44,648	-	-	21,746
Other Cultural	39	9,044	6,478	-	7,053
Subtotal	40	53,692	6,478	-	578,562
Planning and Development					
Planning and Development	41	-	-	-	34,315
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	2,403
Agriculture and Reforestation	44	-	-	-	54,448
Tile Drainage and Shoreline Assistance	45				86,914
--	46	-	-	-	-
Subtotal	47	-	-	-	178,080
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	223,692	6,478	-	1,573,085

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality
Nanticoke C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	730,082	-	399,579	252,960	675	-	1,320,761
Protection to Persons and Property								
Fire	2	233,181	-	240,553	141,842	-	1,835	617,411
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	320	-	35	-	-	-	355
Protective inspection and control	5	51,912	-	50,628	4,219	-	-	106,759
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	285,413	-	291,216	146,061	-	1,835	724,525
Transportation services								
Roadways	8	841,677	-	1,243,402	642,958	-	-	2,686,374
Winter Control	9	174,836	-	275,008	-	-	-	449,844
Transit	10	-	-	-	-	-	-	-
Parking	11	5,165	-	7,242	-	-	1,433	13,840
Street Lighting	12	-	-	137,122	17,500	-	-	154,622
Air Transportation	13	-	-	-	-	-	-	-
--	14	18,225	-	301,936	69,707	-	-	389,868
Subtotal	15	1,039,903	-	1,964,710	730,165	-	-	3,694,548
Environmental services								
Sanitary Sewer System	16	-	-	20,426	-	-	-	20,426
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	13,546	-	191,157	-	-	-	204,703
Garbage Disposal	20	-	-	385	-	-	-	385
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	13,546	-	211,968	-	-	-	225,514
Health Services								
Public Health Services	24	-	-	1,468	-	-	-	1,468
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	12,826	-	31,230	1,033	502	184	45,775
--	29	-	-	-	-	-	-	-
Subtotal	30	12,826	-	32,698	1,033	502	184	47,243
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	497,475	-	499,358	96,634	5,209	5,450	1,104,126
Libraries	38	276,515	-	169,235	11,668	-	-	457,418
Other Cultural	39	74,284	-	27,243	-	3,900	-	104,348
Subtotal	40	848,274	-	695,836	107,223	9,109	5,450	1,665,892
Planning and Development								
Planning and Development	41	12,516	-	4,960	15,000	-	63,043	95,519
Commercial and Industrial	42	-	-	4,077	-	-	-	4,077
Residential Development	43	-	-	841	77,000	-	-	77,841
Agriculture and Reforestation	44	-	89,256	38,532	-	-	32,253	160,041
Tile Drainage and Shoreline Assistance	45	-	86,914	-	-	-	-	86,914
--	46	-	-	-	-	-	-	-
Subtotal	47	12,516	176,170	48,410	92,000	-	95,296	424,392
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,942,560	176,170	3,644,417	1,329,442	10,286	-	8,102,875

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	546,599	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		495,928	
Reserves and Reserve Funds	3		1,460,093	
	Subtotal	4	1,956,021	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		13,800	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	13,800	
Grants and Loan Forgiveness				
Ontario	20		117,429	
Canada	21		-	
Other Municipalities	22		422,494	
	Subtotal	23	539,923	
Other Financing				
Prepaid Special Charges	24		56,572	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		5,720	
--	30		525	
--	31		-	
	Subtotal	32	62,817	
	Total Sources of Financing	33	2,572,561	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		2,462,562	
	Subtotal	36	2,462,562	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		13,800	
	Subtotal	40	13,800	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		96,099	
	Total Applications	42	2,572,461	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	546,699	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	703,459	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		156,760	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	546,699
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Nanticoke C

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	502,805
Protection to Persons and Property					
Fire	2	20,161	-	-	123,232
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	20,161	-	-	123,232
Transportation services					
Roadways	8	33,750	-	-	742,834
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	18,334
Air Transportation	13	-	-	-	-
--	14	-	-	-	47,260
Subtotal	15	33,750	-	-	808,428
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	2,715
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	2,715
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	15,980
Libraries	38	6,023	-	-	24,868
Other Cultural	39	18,750	-	-	24,400
Subtotal	40	24,773	-	-	65,248
Planning and Development					
Planning and Development	41	-	-	-	58,039
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	38,745	-	422,494	902,095
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	38,745	-	422,494	960,134
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	117,429	-	422,494	2,462,562

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Nanticoke C

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	604,000	
Tile Drainage and Shoreline Assistance		45	217,491	
--		46	-	
	Subtotal	47	821,491	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	821,491	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Nanticoke C

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	821,491	
Subtotal	4	821,491	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	821,491	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	821,491	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	570,432	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	570,432	

1997 FINANCIAL INFORMATION RETURN

Municipality

Nanticoke C

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	53,000	36,256				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	65,268	21,646				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	118,268	57,902				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		99,674	51,800	-	-	-	-
1999		97,416	46,027	-	-	-	-
2000		95,130	40,064	-	-	-	-
2001		85,209	34,133	-	-	-	-
2002		86,830	32,512	-	-	-	-
2003-2007		357,232	82,438	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	821,491	286,974	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
1998	72	-					
1999	73	-					
2000	74	-					
2001	75	-					
2002	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Nanticoke C

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		5,819,427	17,838	5,837,265							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		256,891	-	256,891							
Telephone and telegraph taxation	10		117,913	-	117,913							
Subtotal levied by mill rate -- general	11	-	6,194,231	17,838	6,212,069	5,837,265	117,913	-	256,891	-	6,212,069	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	59,905	-	59,905	59,905	-	-	-	-	59,905	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	6,254,136	17,838	6,271,974	5,897,170	117,913	-	256,891	-	6,271,974	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Nanticoke C

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	5,819,427	17,838	5,837,265	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	5,819,427	17,838	5,837,265	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	18,038,652	54,180	18,092,832	17,744,813	292,638	55,381	-	18,092,832	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Nanticoke C

10
15

		1	\$
Balance at the beginning of the year	1	3,719,948	
Revenues			
Contributions from revenue fund	2	833,514	
Contributions from capital fund	3	96,099	
Development Charges Act	67	80,587	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	15,450	
Investment income - from own funds	5	-	
- other	6	14,619	
--	9	9,808	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,050,077	
Expenditures			
Transferred to capital fund	14	1,460,093	
Transferred to revenue fund	15	308,435	
Charges for long term liabilities - principal and interest	16	-	
--	63	17,334	
--	20	73,773	
--	21	600	
Total expenditure	22	1,860,235	
Balance at the end of the year for:			
Reserves	23	2,444,170	
Reserve Funds	24	465,620	
Total	25	2,909,790	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	461,264	
Contingencies	27	66,438	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	570,432	
Insurance	32	50,469	
Workers' compensation	33	14,156	
Capital expenditure - general administration	34	-	
- roads	35	438,953	
- sanitary and storm sewers	36	-	
- parks and recreation	64	133,367	
- library	65	7,719	
- other cultural	66	5,708	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	422,906	
Development Charges Act	68	271,027	
Lot levies and subdivider contributions	44	114,996	
Recreational land (the Planning Act)	46	72,587	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	18,000	
--	53	33,761	
--	54	99,591	
--	55	128,416	
--	56	-	
--	57	-	
Total	58	2,909,790	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Nanticoke C

11
16

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	187,774	1,950
Accounts receivable			
Canada	2	61,896	
Ontario	3	79,043	
Region or county	4	43,988	
Other municipalities	5	397	
School Boards	6	80,768	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	193,218	business taxes
Taxes receivable			
Current year's levies	9	1,403,831	
Previous year's levies	10	618,914	5,390
Prior year's levies	11	719,947	2,262
Penalties and interest	12	295,825	2,873
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	414,954	
Other current assets	18	174,285	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	821,491	
Other long term assets	20	40,422	-
Total	21	5,136,753	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Nanticoke C

11
16

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	77,329		
Ontario	27	106,079		
Region or county	28	7,745		
Other municipalities	29	1,360		
School Boards	30	-		
Trade accounts payable	31	605,166		
Other	32	52,853		
Other current liabilities	33	14,465		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	604,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	217,491		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,909,790		
Accumulated net revenue (deficit)				
General revenue	42	- 40,848		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	7,810		
Cemetaries	50	-		
Recreation, community centres and arenas	51	11,553		
--	52	15,261		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	546,699		
Total	59	5,136,753		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		6
Non-line Department Support Staff	2		10
Fire	3		1
Police	4		-
Transit	5		-
Public Works	6		23
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		7
Libraries	11		-
Planning	12		-
Total	13		47

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,556,445		586,226	
Employee benefits	15	425,034		63,840	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	26,209,229
	Previous years' tax	17	1,541,651
	Penalties and interest	18	410,031
		19	28,160,911
		Subtotal	
	Discounts allowed	20	-
	Tax adjustments under section 362 and 263 of the Municipal Act		
	- amounts added to the roll (negative)	22	
	- amounts written off	23	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
	- recoverable from upper tier and school boards		
		24	
	- recoverable from general municipal revenues	25	
	Transfers to tax sale and tax registration accounts	26	
	The Municipal Elderly Residents' Assistance Act - reductions	27	
	- refunds	28	
	Other (specify)	80	
		29	
	Total reductions	29	
	Amounts added to the tax roll for collection purposes only	30	
	Business taxes written off under subsection 441(1) of the Municipal Act	81	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		1
Due date of first installment (YYYYMMDD)	32		19,970,331
Due date of last installment (YYYYMMDD)	33		-
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,630
Due date of last installment (YYYYMMDD)	36		19,971,031
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	1,051,700	-	-	-
in 1999	59	997,000	-	-	-
in 2000	60	1,697,600	-	-	-
in 2001	61	1,476,600	-	-	-
in 2002	62	1,167,800	-	-	-
Total	63	6,390,700	-	-	-

