

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23049

MUNICIPALITY OF: Mount Forest T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Mount Forest T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,129,691	620,532	2,222,987	1,286,172
Direct water billings on ratepayers -- own municipality	2	161,781	-		161,781
-- other municipalities	3	171	-		171
Sewer surcharge on direct water billings -- own municipality	4	305,002	-		305,002
-- other municipalities	5	-	-		-
Subtotal	6	4,596,645	620,532	2,222,987	1,753,126
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	12,007	1,806	-	10,201
Ontario					
The Municipal Tax Assistance Act	9	15,218	5,017		10,201
The Municipal Act, section 157	10	3,375	1,200		2,175
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	27,184	4,102	14,741	8,341
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,576	1,179	-	2,397
Other	15	-	-	-	-
Municipal enterprises	16	15,139	2,287	-	12,852
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	76,499	15,591	14,741	46,167
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	349,823			349,823
.....	61	-			-
Subtotal	69	349,823			349,823
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	77,401			77,401
Canada specific grants	30	3,400			3,400
Other municipalities - grants and fees	31	109,426			109,426
Fees and service charges	32	689,729			689,729
Subtotal	33	879,956			879,956
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	33,095	-	-	33,095
Fines	37	-			-
Penalties and interest on taxes	38	19,656			19,656
Investment income - from own funds	39	-			-
- other	40	90,984			90,984
Sales of publications, equipment, etc	42	14,470			14,470
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	13,347			13,347
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	171,552	-	-	171,552
TOTAL REVENUE	51	6,074,475	636,123	2,237,728	3,200,624

For the year ended December 31, 1997.

Mount Forest T

[illegible]

For the year ended December 31, 1997.

Mount Forest T

II. Upper tier purposes

For the year ended December 31, 1997.

Mount Forest T

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Mount Forest T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,372,451	248,315	106,515	159.200000	187.294000	218,494	46,508	19,950	556	32	24	285,564
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	10,820	-	-	-	-	10,820
Total Taxation	0	-	-	-	-	-	218,494	57,328	19,950	556	32	24	296,384
Total all school board taxation	0	-	-	-	-	-	1,435,012	553,085	228,839	403	2,763	2,885	2,222,987

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

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1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Mount Forest T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,639
Protection to Persons and Property					
Fire	2	-	-	30,898	6,535
Police	3	4,440	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	17,481	4,729
Emergency measures	6	-	-	-	-
Subtotal	7	4,440	-	48,379	11,264
Transportation services					
Roadways	8	392	-	-	766
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	392	-	-	766
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	19,840
Garbage Collection	19	-	-	-	1,766
Garbage Disposal	20	-	-	-	327,718
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	349,324
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	15,810
--	29	-	-	-	-
Subtotal	30	-	-	-	15,810
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	72,569	-	45,497	60,689
--	35	-	-	-	-
Subtotal	36	72,569	-	45,497	60,689
Recreation and Cultural Services					
Parks and Recreation	37	-	3,400	15,550	241,640
Libraries	38	-	-	-	8,316
Other Cultural	39	-	-	-	-
Subtotal	40	-	3,400	15,550	249,956
Planning and Development					
Planning and Development	41	-	-	-	281
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	281
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	77,401	3,400	109,426	689,729

1997 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48	
		Mount Forest T							
For the year ended December 31, 1997.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	223,105	-	142,150	34,627	-	-	10,800	389,082
Protection to Persons and Property									
Fire	2	59,030	-	66,107	27,487	-	3,300	155,924	
Police	3	5,728	-	429,528	-	-	-	435,256	
Conservation Authority	4	-	-	-	-	21,291	-	21,291	
Protective inspection and control	5	42,134	-	8,212	-	-	2,500	52,846	
Emergency measures	6	-	-	-	-	-	-	-	
Subtotal	7	106,892	-	503,847	27,487	21,291	5,800	665,317	
Transportation services									
Roadways	8	143,615	-	165,153	168,848	-	-	477,616	
Winter Control	9	-	-	51,825	-	-	-	51,825	
Transit	10	-	-	-	-	-	-	-	
Parking	11	-	-	-	-	-	-	-	
Street Lighting	12	-	-	39,010	-	-	-	39,010	
Air Transportation	13	-	-	-	-	-	-	-	
--	14	-	-	-	-	-	-	-	
Subtotal	15	143,615	-	255,988	168,848	-	-	568,451	
Environmental services									
Sanitary Sewer System	16	75,959	-	154,743	67,999	-	-	298,701	
Storm Sewer System	17	-	-	-	-	-	-	-	
Waterworks System	18	17,237	-	121,176	173,700	-	-	312,113	
Garbage Collection	19	-	-	39,384	-	-	-	39,384	
Garbage Disposal	20	110,784	-	162,581	79,123	39,555	-	392,043	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	-	-	-	-	-	-	-	
Subtotal	23	203,980	-	477,884	320,822	39,555	-	1,042,241	
Health Services									
Public Health Services	24	-	-	-	-	-	-	-	
Public Health Inspection and Control	25	-	-	-	-	-	-	-	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	13,720	-	6,006	-	-	3,000	22,726	
--	29	-	-	-	-	-	-	-	
Subtotal	30	13,720	-	6,006	-	-	3,000	22,726	
Social and Family Services									
General Assistance	31	-	-	-	-	-	-	-	
Assistance to Aged Persons	32	-	-	-	-	-	-	-	
Assitance to Children	33	-	-	-	-	-	-	-	
Day Nurseries	34	151,586	-	24,842	648	-	2,000	179,076	
--	35	-	-	-	-	-	-	-	
Subtotal	36	151,586	-	24,842	648	-	2,000	179,076	
Recreation and Cultural Services									
Parks and Recreation	37	206,560	-	166,298	45,000	-	-	417,858	
Libraries	38	-	-	-	-	-	-	-	
Other Cultural	39	-	-	-	-	1,789	-	1,789	
Subtotal	40	206,560	-	166,298	45,000	1,789	-	419,647	
Planning and Development									
Planning and Development	41	-	-	1,032	2,405	-	-	3,437	
Commercial and Industrial	42	-	-	8,105	18,130	-	-	26,235	
Residential Development	43	-	-	-	-	-	-	-	
Agriculture and Reforestation	44	-	-	-	-	-	-	-	
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	
--	46	-	-	-	-	-	-	-	
Subtotal	47	-	-	9,137	20,535	-	-	29,672	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
Total	51	1,049,458	-	1,586,152	617,967	62,635	-	3,316,212	

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	352,729	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	413,844	
Reserves and Reserve Funds	3	75,625	
Subtotal	4	489,469	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	110,754	
Canada	21	18,421	
Other Municipalities	22	3,455	
Subtotal	23	132,630	
Other Financing			
Prepaid Special Charges	24	73,107	
Proceeds From Sale of Land and Other Capital Assets	25	24,842	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	69,825	
--	30	-	
--	31	-	
Subtotal	32	167,774	
Total Sources of Financing	33	789,873	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	996,528	
Subtotal	36	996,528	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	16,085	
Total Applications	42	1,012,613	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	575,469	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	13,761	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	589,230	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	575,469	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Mount Forest T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	6,206
Protection to Persons and Property					
Fire	2	-	-	480	13,466
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	308
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	480	13,774
Transportation services					
Roadways	8	103,922	18,421	2,975	617,625
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	103,922	18,421	2,975	617,625
Environmental services					
Sanitary Sewer System	16	432	-	-	55,290
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	173,700
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	432	-	-	228,990
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	6,400	-	-	8,029
--	35	-	-	-	-
Subtotal	36	6,400	-	-	8,029
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	69,325
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	69,325
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	52,579
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	52,579
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	110,754	18,421	3,455	996,528

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Mount Forest T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Mount Forest T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	-	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	-	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Mount Forest T

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1	2	3			
			\$	\$	\$			
Water projects - for this municipality only	46	-	-	-	-			
- share of integrated projects	47	-	-	-	-			
Sewer projects - for this municipality only	48	-	-	-	-			
- share of integrated projects	49	-	-	-	-			
7. 1997 Debt Charges								
			principal	interest				
			1	2				
			\$	\$				
Recovered from the consolidated revenue fund								
- general tax rates	50	-	-	-				
- special are rates and special charges	51	-	-	-				
- benefitting landowners	52	-	-	-				
- user rates (consolidated entities)	53	-	-	-				
Recovered from reserve funds	54	-	-	-				
Recovered from unconsolidated entities								
- hydro	55	-	-	-				
- gas and telephone	57	-	-	-				
--	56	-	-	-				
--	58	-	-	-				
--	59	-	-	-				
Total	78	-	-	-				
Line 78 includes:								
Financing of one-time real estate purchase	90	-	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-	-				
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities			
			principal	interest	principal	interest		
			1	2	3	4	5	6
			\$	\$	\$	\$	\$	\$
1998		-	-	-	-	-	-	-
1999		-	-	-	-	-	-	-
2000		-	-	-	-	-	-	-
2001		-	-	-	-	-	-	-
2002		-	-	-	-	-	-	-
2003-2007		-	-	-	-	-	-	-
2008 onwards		-	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-	-
Total	71	-	-	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
						1		
						\$		
1998		72	-	-	-	-	-	-
1999		73	-	-	-	-	-	-
2000		74	-	-	-	-	-	-
2001		75	-	-	-	-	-	-
2002		76	-	-	-	-	-	-
Total		77	-	-	-	-	-	-
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
			principal	interest				
			1	2				
			\$	\$				
Repayment of Provincial Special Assistance	92	-	-	-				
Other long term debt refinanced	93	-	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		601,746	1,684	603,430							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		15,591	-	15,591							
Telephone and telegraph taxation	10		17,102	-	17,102							
Subtotal levied by mill rate -- general	11	-	634,439	1,684	636,123	603,430	17,102	-	15,591	-	636,123	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	634,439	1,684	636,123	603,430	17,102	-	15,591	-	636,123	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Mount Forest T

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	601,746	1,684	603,430	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	601,746	1,684	603,430	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	2,231,677	6,051	2,237,728	2,169,880	53,107	14,741	-	2,237,728	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Mount Forest T

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		1 \$
Balance at the beginning of the year	1	2,087,709
Revenues		
Contributions from revenue fund	2	204,123
Contributions from capital fund	3	16,085
Development Charges Act	67	23,322
Lot levies and subdivider contributions	60	5,600
Recreational land (the Planning Act)	61	600
Investment income - from own funds	5	-
- other	6	2,273
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	252,003
Expenditures		
Transferred to capital fund	14	75,625
Transferred to revenue fund	15	13,347
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	88,972
Balance at the end of the year for:		
Reserves	23	2,167,668
Reserve Funds	24	83,072
Total	25	2,250,740
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	175,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	41,979
- roads	35	6,910
- sanitary and storm sewers	36	661,197
- parks and recreation	64	277,943
- library	65	20,000
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	237,709
- other and unspecified	42	133,977
Development Charges Act	68	27,089
Lot levies and subdivider contributions	44	5,772
Recreational land (the Planning Act)	46	47,294
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	612,953
--	53	2,917
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	2,250,740

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Mount Forest T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,219,741	-
Accounts receivable			
Canada	2	15,272	
Ontario	3	43,890	
Region or county	4	-	
Other municipalities	5	13,486	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	92,942	business taxes
Taxes receivable			
Current year's levies	9	63,543	
Previous year's levies	10	6,018	-
Prior year's levies	11	661	-
Penalties and interest	12	2,822	50
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	35,487	
Other current assets	18	32,413	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	140,179	-
Total	21	2,666,454	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Mount Forest T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	122,895		
Region or county	28	-		
Other municipalities	29	39,555		
School Boards	30	-		
Trade accounts payable	31	180,046		
Other	32	-		
Other current liabilities	33	47,241		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,250,740		
Accumulated net revenue (deficit)				
General revenue	42	1,065		
Special charges and special areas (specify)				
--	43	20,645		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	287,022		
Libraries	49	-		
Cemetaries	50	42,607		
Recreation, community centres and arenas	51	-		
--	52	250,107		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 575,469		
Total	59	2,666,454		

1997 FINANCIAL INFORMATION RETURN

Municipality

Mount Forest T

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STATISTICAL DATA

For the year ended December 31, 1997.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	4	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	4	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	7	
Parks and Recreation	10	3	
Libraries	11	-	
Planning	12	-	
Total	13	20	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	751,410	221,335
Employee benefits	15	69,777	6,936
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	4,048,120	
Previous years' tax	17	120,848	
Penalties and interest	18	23,467	
Subtotal	19	4,192,435	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		
		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,970,301	
Due date of last installment (YYYYMMDD)	33	19,970,501	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,801	
Due date of last installment (YYYYMMDD)	36	19,971,101	
		\$	
Supplementary taxes levied with 1998 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$
Estimated to take place		3 \$	4 \$
in 1998	58	-	-
in 1999	59	-	-
in 2000	60	-	-
in 2001	61	-	-
in 2002	62	-	-
Total	63	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	2,064	114,118	47,663
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	1,935	213,077	91,925
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	-	828,126	-
Approved in 1997		68	-	-	-
Financed in 1997		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	-	828,126	-
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		3,300,000	3,366,000	3,433,000	3,500,000
13. Municipal procurement this year					
		1	2		
			\$		
Total construction contracts awarded		85	2	419,014	
Construction contracts awarded at \$100,000 or greater		86	2	419,014	