

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 9001

MUNICIPALITY OF: Montague Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Montague Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose				
		1	2	3	4				
		\$	\$	\$	\$				
TAXATION									
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,133,941	260,452	1,203,657	669,832				
Direct water billings on ratepayers -- own municipality	2	51,977	-		51,977				
-- other municipalities	3	-	-		-				
Sewer surcharge on direct water billings -- own municipality	4	52,486	-		52,486				
-- other municipalities	5	-	-		-				
Subtotal	6	2,238,404	260,452	1,203,657	774,295				
PAYMENTS IN LIEU OF TAXATION									
Canada	7	10,534	3,055	-	7,479				
Canada Enterprises	8	-	-	-	-				
Ontario									
The Municipal Tax Assistance Act						9	2,824	819	2,005
The Municipal Act, section 157						10	70,425	20,705	49,720
Other						11	-	-	-
Ontario Enterprises									
Ontario Housing Corporation						12	-	-	-
Ontario Hydro						13	3,804	1,103	2,701
Liquor Control Board of Ontario						14	-	-	-
Other	15	-	-	-	-				
Municipal enterprises	16	-	-	-	-				
Other municipalities and enterprises	17	-	-	-	-				
Subtotal	18	87,587	25,682	-	61,905				
ONTARIO NON-SPECIFIC GRANTS									
Ontario Municipal Support Grant	60	357,954			357,954				
.....	61	-			-				
Subtotal	69	357,954			357,954				
REVENUES FOR SPECIFIC FUNCTIONS									
Ontario specific grants	29	133,262			133,262				
Canada specific grants	30	-			-				
Other municipalities - grants and fees	31	-			-				
Fees and service charges	32	121,294			121,294				
Subtotal	33	254,556			254,556				
OTHER REVENUES									
Trailer revenue and licences	34	180			59				
Licences and permits	35	30,591	-	-	30,591				
Fines	37	-			-				
Penalties and interest on taxes	38	53,027			53,027				
Investment income - from own funds	39	-			-				
- other	40	3,793			3,793				
Sales of publications, equipment, etc	42	205			205				
Contributions from capital fund	43	-			-				
Contributions from reserves and reserve funds	44	-			-				
Contributions from non-consolidated entities	45	-			-				
--	46	2,119			2,119				
--	47	-			-				
--	48	372			372				
Subtotal	50	90,287	-	121	90,166				
TOTAL REVENUE	51	3,028,788	286,134	1,203,778	1,538,876				

For the year ended December 31, 1997.

Montague Tp

[illegible]

For the year ended December 31, 1997.

Montague Tp

II. Upper tier purposes

For the year ended December 31, 1997.

Montague Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Montague Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	463,414	21,371	6,055	288.734000	339.687000	133,803	7,259	2,057	- 50	703	350	144,122
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	3,792	-	-	-	-	3,792
Total Taxation	0	-	-	-	-	-	133,803	11,051	2,057	- 50	703	350	147,914
Total all school board taxation	0	-	-	-	-	-	1,051,612	124,229	34,971	- 1,172	- 3,065	- 2,918	1,203,657

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Montague Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	4,212	-	-	12,656
Protection to Persons and Property					
Fire	2	-	-	-	2,850
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	2,130	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	2,130	-	-	2,850
Transportation services					
Roadways	8	11,642	-	-	37,221
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	11,642	-	-	37,221
Environmental services					
Sanitary Sewer System	16	100,227	-	-	12,506
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	11,912
Garbage Collection	19	-	-	-	204
Garbage Disposal	20	-	-	-	2,485
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	100,227	-	-	27,107
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	29,039
Libraries	38	6,775	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,775	-	-	29,039
Planning and Development					
Planning and Development	41	-	-	-	8,751
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	362
Agriculture and Reforestation	44	8,276	-	-	-
Tile Drainage and Shoreline Assistance	45				3,308
--	46	-	-	-	-
Subtotal	47	8,276	-	-	12,421
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	133,262	-	-	121,294

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Montague Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	136,275	-	59,870	4,000	-	-	200,145
Protection to Persons and Property								
Fire	2	24,451	-	73,216	17,913	-	-	115,580
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	2,864	-	2,864
Protective inspection and control	5	21,014	-	9,230	-	1,660	-	31,904
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	45,465	-	82,446	17,913	4,524	-	150,348
Transportation services								
Roadways	8	125,921	-	396,805	30,856	-	-	553,582
Winter Control	9	24,984	-	49,875	-	-	-	74,859
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	6,789	-	-	-	6,789
Air Transportation	13	-	-	4,077	1,594	-	-	5,671
--	14	-	-	-	-	-	-	-
Subtotal	15	150,905	-	457,546	32,450	-	-	640,901
Environmental services								
Sanitary Sewer System	16	-	14,898	147,572	5,000	-	-	167,470
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	10	15,138	34,233	3,000	-	-	52,381
Garbage Collection	19	486	-	104,662	34,890	-	-	140,038
Garbage Disposal	20	-	-	69,738	-	-	-	69,738
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	496	30,036	356,205	42,890	-	-	429,627
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	2,250	-	2,250
--	29	-	-	-	-	300	-	300
Subtotal	30	-	-	-	-	2,550	-	2,550
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	900	-	900
Assitance to Children	33	-	-	4,157	-	-	-	4,157
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	4,157	-	900	-	5,057
Recreation and Cultural Services								
Parks and Recreation	37	16,921	-	31,607	-	16,697	-	65,225
Libraries	38	-	-	-	-	10,486	-	10,486
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	16,921	-	31,607	-	27,183	-	75,711
Planning and Development								
Planning and Development	41	18,245	-	17,423	-	-	-	35,668
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	209	-	-	-	-	-	209
Agriculture and Reforestation	44	-	-	7,954	-	-	-	7,954
Tile Drainage and Shoreline Assistance	45	-	3,308	-	-	-	-	3,308
--	46	-	-	-	-	-	-	-
Subtotal	47	18,454	3,308	25,377	-	-	-	47,139
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	368,516	33,344	1,017,208	97,253	35,157	-	1,551,478

1997 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Montague Tp	5
For the year ended December 31, 1997.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	46,617
Reserves and Reserve Funds	3	-
Subtotal	4	46,617
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	2,046
--	30	-
--	31	-
Subtotal	32	2,046
Total Sources of Financing	33	48,663
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	48,663
Subtotal	36	48,663
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	48,663
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Montague Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	9,959
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	9,959
Transportation services					
Roadways	8	-	-	-	2,220
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	1,594
--	14	-	-	-	-
Subtotal	15	-	-	-	3,814
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	34,890
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	34,890
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	48,663

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Montague Tp

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	53,213	
Storm Sewer System	17	-	
Waterworks System	18	54,071	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	107,284	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	4,353	
--	46	-	
Subtotal	47	4,353	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	111,637	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Montague Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	4,353	
: To Canada and agencies	2	-	
: To other	3	107,284	
Subtotal	4	111,637	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	111,637	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	111,637	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	9,185	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	9,185	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Montague Tp

6. Ontario Clean Water Agency Provincial Projects				total outstanding capital obligation			debt charges		
				accumulated surplus (deficit)					
				1		2		3	
				\$		\$		\$	
Water projects - for this municipality only				46		-		-	
- share of integrated projects				47		-		-	
Sewer projects - for this municipality only				48		-		-	
- share of integrated projects				49		-		-	
7. 1997 Debt Charges									
				principal		interest			
				1		2			
				\$		\$			
Recovered from the consolidated revenue fund				50		-		-	
- general tax rates				51		-		-	
- special are rates and special charges				52		18,357		14,987	
- benefitting landowners				53		-		-	
- user rates (consolidated entities)				54		-		-	
Recovered from reserve funds				55		-		-	
Recovered from unconsolidated entities				57		-		-	
- hydro				56		-		-	
- gas and telephone				58		-		-	
--				59		-		-	
--				78		18,357		14,987	
--				Total		78		18,357 14,987	
Line 78 includes:				90		-		-	
Financing of one-time real estate purchase				91		-		-	
Other lump sum (balloon) repayments of long term debt									
8. Future principal and interest payments on EXISTING net debt									
				recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
				principal		interest		principal	
				1		2		3	
				\$		\$		\$	
1998				8,267		12,830		-	
1999				1,061		12,265		-	
2000				101,145		182		-	
2001				1,164		91		-	
2002				-		-		-	
2003-2007				-		-		-	
2008 onwards				-		-		-	
interest to be earned on sinking funds *				69		-		-	
Downtown revitalization program				70		-		-	
Total				71		111,637		25,368	
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds									
9. Future principal payments on EXPECTED NEW debt									
						1			
						\$			
1998				72		-		-	
1999				73		-		-	
2000				74		-		-	
2001				75		-		-	
2002				76		-		-	
Total				77		-		-	
10. Other notes (attach supporting schedules as required)									
11. Long term debt refinanced:									
				principal		interest			
				1		2			
				\$		\$			
Repayment of Provincial Special Assistance				92		-		-	
Other long term debt refinanced				93		-		-	

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Montague Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		254,731	- 1,095	253,636							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		25,682	-	25,682							
Telephone and telegraph taxation	10		6,816	-	6,816							
Subtotal levied by mill rate -- general	11	-	287,229	- 1,095	286,134	253,636	6,816	-	25,682	-	286,134	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	287,229	- 1,095	286,134	253,636	6,816	-	25,682	-	286,134	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Montague Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	254,731	- 1,095	253,636	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	254,731	- 1,095	253,636	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,210,813	- 7,156	121	1,203,778	1,173,870	29,787	-	121	1,203,778	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Montague Tp

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		1	\$
Balance at the beginning of the year	1	284,777	
Revenues			
Contributions from revenue fund	2	50,636	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	100	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	2,194	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	52,930	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	-	
Balance at the end of the year for:			
Reserves	23	205,079	
Reserve Funds	24	132,628	
Total	25	337,707	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	190,578	
Contingencies	27	14,501	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	62,835	
- sanitary and storm sewers	36	19,614	
- parks and recreation	64	2,221	
- library	65	-	
- other cultural	66	-	
- water	38	17,457	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	28,334	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	2,167	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	337,707	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Montague Tp

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1133,288	660
	Accounts receivable		
	Canada	24,470	
	Ontario	3119,692	
	Region or county	4322	
	Other municipalities	5-	
	School Boards	65,165	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	868,583	business taxes
	Taxes receivable		
	Current year's levies	9185,965	
	Previous year's levies	1082,587	1,690
	Prior year's levies	1151,478	-
	Penalties and interest	1223,003	326
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	1822,493	portion of line 20
	Capital outlay to be recovered in future years	19111,637	for tax sale / tax
	Other long term assets	2028,465	resistration
		21837,148	28,465
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Montague Tp

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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	27,658		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	108,277		
School Boards	30	5,283		
Trade accounts payable	31	33,711		
Other	32	-		
Other current liabilities	33	16,544		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	111,637		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	337,707		
Accumulated net revenue (deficit)				
General revenue	42	49,167		
Special charges and special areas (specify)				
--	43	60,499		
--	44	86,385		
--	45	280		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	837,148		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		4
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		8

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	262,499	15,394	
Wages and salaries					
Employee benefits		15	32,284	779	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	2,041,509
	Previous years' tax	17	201,453
	Penalties and interest	18	53,027
		19	2,295,989
	Subtotal	20	-
	Discounts allowed	22	
	Tax adjustments under section 362 and 263 of the Municipal Act	23	
	- amounts added to the roll (negative)		
	- amounts written off	24	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	25	
	- recoverable from upper tier and school boards		
		26	
	- recoverable from general municipal revenues	27	
	Transfers to tax sale and tax registration accounts	28	
	The Municipal Elderly Residents' Assistance Act - reductions	29	
	- refunds	30	
	Other (specify)	31	
	Total reductions	32	
	Amounts added to the tax roll for collection purposes only	33	
	Business taxes written off under subsection 441(1) of the Municipal Act	34	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19,970,327
	Due date of last installment (YYYYMMDD)	33	19,970,625
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19,970,827
	Due date of last installment (YYYYMMDD)	36	19,971,028
			\$
Supplementary taxes levied with 1998 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	-	-	-
in 1998					
in 1999		59	-	-	-
in 2000		60	-	-	-
in 2001		61	-	-	-
in 2002		62	-	-	-
Total		63	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-		-	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	118	51,977	-	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	118	52,486	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-		-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	-	-	-	
Approved in 1997		68	-	-	-	
Financed in 1997		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		1,580,000	-	-	-	-
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	-	
Construction contracts awarded at \$100,000 or greater				86	-	