

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31026

MUNICIPALITY OF: Mitchell T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Mitchell T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,199,441	233,346	1,760,735	1,205,360
Direct water billings on ratepayers -- own municipality	2	334,762	-		334,762
-- other municipalities	3	25,530	-		25,530
Sewer surcharge on direct water billings -- own municipality	4	440,126	-		440,126
-- other municipalities	5	45,089	-		45,089
Subtotal	6	4,044,948	233,346	1,760,735	2,050,867
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	6,971	-	-	6,971
Ontario					
The Municipal Tax Assistance Act	9	404	-		404
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	51,925	3,794	28,534	19,597
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,256	-	-	2,256
Other	15	-	-	-	-
Municipal enterprises	16	17,032	-	-	17,032
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	78,588	3,794	28,534	46,260
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	318,456			318,456
.....	61	-			-
Subtotal	69	318,456			318,456
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	3,775			3,775
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	142,558			142,558
Fees and service charges	32	310,644			310,644
Subtotal	33	456,977			456,977
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	6,330	-	-	6,330
Fines	37	4,253			4,253
Penalties and interest on taxes	38	28,432			28,432
Investment income - from own funds	39	-			-
- other	40	14,525			14,525
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	11,314			11,314
Contributions from non-consolidated entities	45	-			-
--	46	38,950			38,950
--	47	-			-
--	48	-			-
Subtotal	50	103,804	-	-	103,804
TOTAL REVENUE	51	5,002,773	237,140	1,789,269	2,976,364

For the year ended December 31, 1997.

Mitchell T

[illegible]

For the year ended December 31, 1997.

Mitchell T

II. Upper tier purposes

For the year ended December 31, 1997.

Mitchell T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Mitchell T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	839,424	155,865	78,190	172.426000	202.854000	144,739	31,618	15,861	310	2,611	1,250	196,389
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	6,557	-	-	-	-	6,557
Total Taxation	0	-	-	-	-	-	144,739	38,175	15,861	310	2,611	1,250	202,946
Total all school board taxation	0	-	-	-	-	-	1,153,963	410,061	168,488	8,440	12,683	7,100	1,760,735

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Mitchell T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	16,377
Protection to Persons and Property					
Fire	2	4,164	-	94,052	658
Police	3	-	-	-	1,176
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	15,610
Emergency measures	6	-	-	-	-
Subtotal	7	4,164	-	94,052	17,444
Transportation services					
Roadways	8	6,199	-	35,909	384
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	9,482
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	6,199	-	35,909	9,866
Environmental services					
Sanitary Sewer System	16	-	-	-	45,514
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	11,527
Garbage Collection	19	-	-	-	143,281
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	200,322
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	61,124
Libraries	38	5,810	-	8,083	1,870
Other Cultural	39	-	-	-	44
Subtotal	40	5,810	-	8,083	63,038
Planning and Development					
Planning and Development	41	-	-	4,514	2,305
Commercial and Industrial	42	-	-	-	25
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				1,267
--	46	-	-	-	-
Subtotal	47	-	-	4,514	3,597
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,775	-	142,558	310,644

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Mitchell T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	279,687	-	122,994	16,826	-	-	419,507
Protection to Persons and Property								
Fire	2	89,614	-	56,329	107,149	-	47,207	300,299
Police	3	60,945	-	392,823	-	-	-	453,768
Conservation Authority	4	-	-	-	-	15,094	-	15,094
Protective inspection and control	5	-	-	-	-	220	-	220
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	150,559	-	449,152	107,149	15,314	47,207	769,381
Transportation services								
Roadways	8	111,797	66,573	88,304	251,494	-	-	518,168
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	4,036	9,482	-	-	13,518
Street Lighting	12	-	-	37,906	1,200	-	-	39,106
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	111,797	66,573	130,246	262,176	-	-	570,792
Environmental services								
Sanitary Sewer System	16	13,636	38,789	356,725	121,735	-	-	530,885
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	32,575	315,190	116,493	-	47,207	417,051
Garbage Collection	19	12,454	-	93,967	-	-	-	106,421
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	26,090	71,364	765,882	238,228	-	47,207	1,054,357
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	10,000	-	10,000
Ambulance Services	27	-	-	-	-	200	-	200
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	10,200	-	10,200
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	92,710	15,333	32,398	23,510	3,950	-	167,901
Libraries	38	33,058	-	19,024	33,581	-	-	85,663
Other Cultural	39	200	-	7,592	-	450	-	8,242
Subtotal	40	125,968	15,333	59,014	57,091	4,400	-	261,806
Planning and Development								
Planning and Development	41	6,559	-	12,049	-	337	-	18,945
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	1,000	-	1,000
Tile Drainage and Shoreline Assistance	45	-	1,267	-	-	-	-	1,267
--	46	-	-	-	-	-	-	-
Subtotal	47	6,559	1,267	12,049	-	1,337	-	21,212
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	700,660	154,537	1,539,337	681,470	31,251	-	3,107,255

1997 FINANCIAL INFORMATION RETURN		
Municipality		
Mitchell T		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1997.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,245,726
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	519,209
Reserves and Reserve Funds	3	350,722
Subtotal	4	869,931
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	1,500,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	1,500,000
Grants and Loan Forgiveness		
Ontario	20	365,732
Canada	21	-
Other Municipalities	22	116,395
Subtotal	23	482,127
Other Financing		
Prepaid Special Charges	24	456,687
Proceeds From Sale of Land and Other Capital Assets	25	17,400
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	474,087
Total Sources of Financing	33	3,326,145
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	2,080,419
Subtotal	36	2,080,419
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	2,080,419
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Mitchell T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	12,140
Protection to Persons and Property					
Fire	2	-	-	116,395	232,056
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	116,395	232,056
Transportation services					
Roadways	8	231,821	-	-	440,085
Winter Control	9	-	-	-	28,305
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	1,200
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	231,821	-	-	469,590
Environmental services					
Sanitary Sewer System	16	133,911	-	-	1,179,258
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	149,731
Garbage Collection	19	-	-	-	4,561
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	133,911	-	-	1,333,550
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	15,586
Libraries	38	-	-	-	17,497
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	33,083
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	365,732	-	116,395	2,080,419

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Mitchell T

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	356,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	356,000	
Environmental services			
Sanitary Sewer System	16	1,502,831	
Storm Sewer System	17	-	
Waterworks System	18	30,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	1,532,831	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	73,000	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	73,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	3,265	
--	46	-	
	Subtotal 47	3,265	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,965,096	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Mitchell T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	3,265	
: To Canada and agencies	2	2,831	
: To other	3	1,959,000	
Subtotal	4	1,965,096	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,965,096	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,935,096	
Long term bank loans	18	30,000	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	10,000	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	10,000	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Mitchell T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	82,669	38,026				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	932	335				
- user rates (consolidated entities)	53	30,000	2,575				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	113,601	40,936				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		193,712	129,696	-	-	-	-
1999		171,227	117,210	-	-	-	-
2000		183,057	10,540	-	-	-	-
2001		193,135	92,897	-	-	-	-
2002		206,926	79,379	-	-	-	-
2003-2007		1,017,039	182,881	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,965,096	612,603	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						72	-
1999						73	-
2000						74	-
2001						75	-
2002						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Mitchell T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		223,556	3,721	227,277							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		3,794	-	3,794							
Telephone and telegraph taxation	10		6,069	-	6,069							
Subtotal levied by mill rate -- general	11	-	233,419	3,721	237,140	227,277	6,069	-	3,794	-	237,140	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	233,419	3,721	237,140	227,277	6,069	-	3,794	-	237,140	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Mitchell T

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13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	223,556	3,721	227,277	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	223,556	3,721	227,277	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	1,761,046	28,223	1,789,269	1,720,084	40,651	28,534	-	1,789,269	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Mitchell T

10
15

		1 \$
Balance at the beginning of the year	1	791,495
Revenues		
Contributions from revenue fund	2	162,261
Contributions from capital fund	3	-
Development Charges Act	67	39,400
Lot levies and subdivider contributions	60	2,750
Recreational land (the Planning Act)	61	8,575
Investment income - from own funds	5	-
- other	6	27,753
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	240,739
Expenditures		
Transferred to capital fund	14	350,722
Transferred to revenue fund	15	11,314
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	362,036
Balance at the end of the year for:		
Reserves	23	159,438
Reserve Funds	24	510,760
Total	25	670,198
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	114,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	46,499
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	159,961
- parks and recreation	64	15,813
- library	65	11,096
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	62,467
Development Charges Act	68	90,966
Lot levies and subdivider contributions	44	32,460
Recreational land (the Planning Act)	46	53,892
Parking revenues	45	83,044
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	670,198

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Mitchell T

11
16

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1249,997	200
	Accounts receivable		
	Canada	238,178	
	Ontario	3226,596	
	Region or county	4-	
	Other municipalities	516,262	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	8195,033	business taxes
	Taxes receivable		
	Current year's levies	9110,124	
	Previous year's levies	1042,006	4
	Prior year's levies	1119,065	-
	Penalties and interest	1212,359	161
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17782,626	
	Other current assets	1869,976	portion of line 20 for tax sale / tax resistration
	Capital outlay to be recovered in future years	191,965,096	
	Other long term assets	20-	-
	Total	213,727,318	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Mitchell T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	4,194		
Ontario	27	105,734		
Region or county	28	1,237		
Other municipalities	29	5,631		
School Boards	30	-		
Trade accounts payable	31	348,583		
Other	32	-		
Other current liabilities	33	423,306		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,931,831		
- special area rates and special charges	35	-		
- benefitting landowners	36	3,265		
- user rates (consolidated entities)	37	30,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	670,198		
Accumulated net revenue (deficit)				
General revenue	42	159,017		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	26,260		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	3,228		
--	54	14,834		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	3,727,318		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		2
Fire	3		1
Police	4		2
Transit	5		-
Public Works	6		3
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		2
Libraries	11		1
Planning	12		-
Total	13		15

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	442,120		168,447	
Employee benefits	15	84,688		5,405	

		1			
		5			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16		3,090,584	
	Previous years' tax	17		61,071	
	Penalties and interest	18		22,852	
		19		3,174,507	
		20		-	
	Discounts allowed	21			
	Tax adjustments under section 362 and 263 of the Municipal Act	22			
	- amounts added to the roll (negative)	23			
	- amounts written off	24			
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	25			
	- recoverable from upper tier and school boards	26			
		27			
	- recoverable from general municipal revenues	28			
	Transfers to tax sale and tax registration accounts	29			
	The Municipal Elderly Residents' Assistance Act - reductions	30			
	- refunds	31			
	Other (specify)	32			
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		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,228
Due date of last installment (YYYYMMDD)	33		19,970,531
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,831
Due date of last installment (YYYYMMDD)	36		19,971,130
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	-		-	

7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	1,422	207,019	127,743
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	1,370	279,821	160,305
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	

8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-

9. Borrowing from own reserve funds		1
		\$
Loans or advances due to reserve funds as at December 31	84	-

10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
53	-	-	-	-	
54	-	-	-	-	
55	-	-	-	-	
56	-	-	-	-	
57	-	-	-	-	

11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1996 Approved in 1997 Financed in 1997 No long term financing necessary Approved but not financed as at December 31, 1997 Applications submitted but not approved as at Decemeber 31, 1997		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
67	24,300	81,612	600,000	705,912	
68	-	-	900,000	900,000	
69	-	-	1,500,000	1,500,000	
70	-	81,612	-	81,612	
71	24,300	-	-	24,300	
72	-	-	-	-	

12. Forecast of total revenue fund expenditures						
73		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
	-	-	-	-	-	-

13. Municipal procurement this year			
Total construction contracts awarded	85	-	-
	86	-	-