MUNICIPAL CODE: 31034

MUNICIPALITY OF: Milverton V

ANALYSIS OF REVENUE FUND REVENUES

Municipality		
	Milverton V	

For the year ended December 31, 1997.

			Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
			1 \$	2 \$	3 \$	4 \$
TAXATION						
Taxation from schedule 2LTxx or requistions from schedule 2UT		1	1,095,918	87,648	656,989	351,281
Direct water billings on ratepayers own municipality		2	78,998			78,998
other municipalities		3	4,105	-		4,105
Sewer surcharge on direct water billings						
own municipality		4	78,791	<u> </u>	_	78,791
other municipalities	Subtotal	5	1,257,812	- 87,648	656,989	513,175
PAYMENTS IN LIEU OF TAXATION	Subtotal	۰	1,237,612	67,046	030,989	313,173
Canada		7	_ [-	-	_
Canada Enterprises		8	-	-	-	_
Ontario						
The Municipal Tax Assistance Act		9	-	-		-
The Municipal Act, section 157		10	-	-		-
Other		11	-			-
Ontario Enterprises Ontario Housing Corporation		12	24,163	1,955	14,671	7,537
Ontario Hydro		13	244	20	148	76
Liquor Control Board of Ontario		14	2,876	592	-	2,284
Other		15	384	79	-	305
Municipal enterprises		16	-	-	-	-
Other municipalities and enterprises		17	-	-	-	-
	Subtotal	18	27,667	2,646	14,819	10,202
ONTARIO NON-SPECIFIC GRANTS		رم ا	224 (42			224 (42
Ontario Municipal Support Grant		60	221,613		-	221,613
	Subtotal	69	221,613		-	221,613
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants		29	8,066			8,066
Canada specific grants		30				-
Other municipalities - grants and fees		31	39,709			39,709
Fees and service charges		32	166,188			166,188
	Subtotal	33	213,963			213,963
OTHER REVENUES						
Trailer revenue and licences		34				-
Licences and permits		35		-		-
Fines		37	484		_	484
Penalties and interest on taxes		38	6,741		<u> </u>	6,741
Investment income - from own funds		39 40	4 245		-	- 4 245
- other Sales of publications, equipment, etc		42	4,315		_	4,315
Contributions from capital fund		43	35,375		_	35,375
Contributions from reserves and reserve funds		44	1,000		_	1,000
Contributions from non-consolidated entities		45	-			- 1,500
		46				-
		47	-			-
		48				-
	Subtotal	50	47,997	-	-	47,997
TOTAL	REVENUE	51	1,769,052	90,294	671,808	1,006,950

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For the year ended December 31, 1997.

Milverton V 2LT - OP

MILL RATES **TAXES LEVIED** LOCAL TAXABLE ASSESSMENT **SUPPLEMENTARY TAXES** TOTAL commercial, residential commercial residential industrial and residential commercial residential commercial total MAID and farm and industrial business and farm business and farm and industrial business and farm and industrial business columns 6 to 11 I. Own purposes 79.28900 3,212,352 469,028 217,400 93.28100 254,704 43,751 20,279 1,259 4,040 2,365 326,398 254,704 43,751 20,279 1,259 4,040 2,365 326,398 Subtotal Levied By Mill Rate 11,651 Share Of Telephone And Telegraph Taxation 0 11,651 0 10,456 2,776 13,232 Sewer And Water Connection Charges 0 10,456 14,427 24,883 Subtotal Special Charges On Tax Bills 58,178 265,160 20,279 1,259 4,040 2,365 351,281 **Total Taxation**

Municipality

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For the year ended December 31, 1997.

Municipality	
Milverton V	2LT - OP
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For the year ended December 31, 1997.													
		LOCAL	TAXABLE ASSES	SMENT	MILL	RATES		TAXES LEVIED		SUF	PPLEMENTARY TA	AXES	TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
II. Upper tier purposes													
General	0	3,212,352	469,028	217,400	20.56200	24.19100	66,052	11,346	5,259	326	1,048	595	84,626
Subtotal Levied By Mill Rate	0	-	-	-	-	-	66,052	11,346	5,259	326	1,048	595	84,626
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	3,022	-	-	-	-	3,022
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	3,022	-	-	-	-	3,022
Total Taxation	0	-	-	-	-	-	66,052	14,368	5,259	326	1,048	595	87,648
													i
			i e										ı I

ANALYSIS OF TAXATION

Milverton V 2LT - OP

For the year ended December 31, 1997. **MILL RATES TAXES LEVIED** LOCAL TAXABLE ASSESSMENT **SUPPLEMENTARY TAXES** TOTAL commercial, residential commercial residential industrial and residential commercial residential commercial total MAID and farm and industrial and farm business and farm and industrial and farm and industrial business business business columns 6 to 11 III. School board purposes Elementary public General Share Of Telephone And Telegraph Taxation 0 Total Taxation Elementary separate General 0 Share Of Telephone And Telegraph Taxation **Total Taxation** Secondary public 0 General Share Of Telephone And Telegraph Taxation 0 Total Taxation Public consolidated 0 3,108,710 460,912 212,880 153.690000 180.812000 477,778 83,338 38,491 2,254 7,831 4,448 614,140 Share Of Telephone And Telegraph Taxation 17,241 17,241 477,778 100,579 38,491 2,254 7,831 4,448 631,381 Total Taxation

ANALYSIS	OF	TAXA ⁻	TION
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Milverton V

2LT - OP

For the year ended December 31, 1997.

MILL RATES **TAXES LEVIED** LOCAL TAXABLE ASSESSMENT **SUPPLEMENTARY TAXES** TOTAL commercial, residential commercial residential industrial and residential commercial residential commercial total MAID and farm and industrial business and farm business and farm and industrial business and farm and industrial business columns 6 to 11 Secondary separate 0 General 0 Share Of Telephone And Telegraph Taxation 0 Total Taxation Separate consolidated 4,520 202.854000 0 103,642 8,116 172.426000 17,871 1,646 917 209 20,643 General 4,965 0 4,965 Share Of Telephone And Telegraph Taxation 25,608 17,871 6,611 917 209 Total Taxation 495,649 107,190 7,831 Total all school board taxation 39,408 2,463 4,448 656,989

Municipality

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

2UT 5

LEVIES ON SUPPORTING MUNICIPALITIES

DIRECT BILLINGS ON RATEPAYERS

		LEVIES ON SUPPORTING MUNICIPALITIES								DIRECT BILLINGS ON RATEPAYERS				
			lev	ies for special pu	rposes (please spe	cify					water serv	vice charges	sewer service charges	
Municipalities which support the upper tier	Municipal Code	levy for general purposes *					Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	20	21	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
		1												
		3												
		4 5												1
		6												
		8												
		0												
		2												
		4												
		6												
		8												
		20												
		21												
	2	23												
	2	25												
	2	27												
	2	29												
	3	31												
	3	33												
		34 85												

Municipality

This Schedule Not Required For This Municipality

2UT 5

For the year ended December 31, 1997.

LEVIES ON SUPPORTING MUNICIPALITIES

DIRECT BILLINGS ON RATEPAYERS

ipal e 36 37	levy for general purposes * 3 \$	4 \$	5 \$	6 \$	17	Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes 7	total levies 8	residences 9	all other properties 10	residences	all other properties
	3 \$	4 \$	5 \$	6 \$	17 \$	20	21	7	8	9	10	11	- 10
	\$	\$	\$	\$	٠ .						. •		12
					, ·	\$	\$	\$	\$	\$	\$	\$	\$
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37													
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38													1
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40													
41													
42													
43													
44													
45													ĺ
46													
al 47	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
al	41 42 43 44 45 46	41 42 43 44 45 46	41 42 43 44 45 46	41 42 43 44 45 46	41	41	41	41 42 43 44 45 46	41 42 43 44 45 46	41 <td>41 <td>41 1</td><td>41 1<!--</td--></td></td>	41 <td>41 1</td> <td>41 1<!--</td--></td>	41 1	41 1 </td

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

Municipality		
	Milverton V	

For the year ended December 31, 1997.

			Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
			1 \$	2 \$	3 \$	\$
General Government		1	-	-	-	4,898
Protection to Persons and Property						
Fire		2	-	-	-	-
Police		3	4,206	-	-	•
Conservation Authority		4	-	-	-	2.5(4
Protective inspection and control		6	-	-	-	2,56
Emergency measures	Subtotal	7	4,206	-	-	2,56
Transportation services						
Roadways		8	-	-	13,264	2,60!
Winter Control		9	-	-	-	-
Transit		10	-	-	-	-
Parking		11	-	-	-	-
Street Lighting		12	-	-	3,521	-
Air Transportation		13	-	-	-	-
		14	-	-	-	
	Subtotal	15	-	-	16,785	2,60
Environmental services						
Sanitary Sewer System		16	-	-	-	5,34
Storm Sewer System		17	-	-	-	- 0.20
Waterworks System		18	-	-	-	8,39 79
Garbage Collection		19 20	-	-	-	- 19
Garbage Disposal Pollution Control		21	-	-	-	-
		22	-		-	
-	Subtotal	23	-		-	14,53
Health Services	Jubiotai					17,55
Public Health Services		24	-	-	-	-
Public Health Inspection and Control		25	-	-	-	-
Hospitals		26	-	-	-	-
Ambulance Services		27	-	-	-	-
Cemeteries		28	-	-	-	20,87
		29	-	-	-	
	Subtotal	30	-	-	-	20,87
Social and Family Services General Assistance						
		31	-	-	-	-
Assistance to Aged Persons		32	-	-	-	-
Assitance to Children		33	-	· .	-	-
Day Nurseries		35	-		-	
	Subtotal	36	-	-	-	-
Recreation and Cultural Services Parks and Recreation		37	_	_	9,957	111,24
Libraries		38	3,860		12,967	5,27
Other Cultural		39	-		-	- 3,27
Carlo: Garcara.	Subtotal	40	3,860	-	22,924	116,51
Planning and Development Planning and Development		41	-			4,20
Commercial and Industrial		42	-	<u> </u>	-	4,20
Residential Development		43	-	· ·	-	
Agriculture and Reforestation		44	-		-	
Tile Drainage and Shoreline Assistance		45				-
		46	-		-	-
	Subtotal	47	-	-	-	4,20
Electricity		48	-	-	-	-
Gas		49	-	-	-	-
Telephone		50	-	-	-	-
	Total	51	8,066	-	39,709	166,188

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Milverton V
Milverton v

For the year ended December 31, 1997.

		Salaries Wages and Employee Net Long Term Benefits Debt Charges		Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$
General Government	1	133,529	-	68,528	78	18,578 -	61,945	158,768
Protection to Persons and Property Fire	2	-	-	-	-	38,246	-	38,24
Police	3	888	-	154,836	-	-	2,242	157,96
Conservation Authority	4	-	-	-	-	6,309	-	6,30
Protective inspection and control	5	-	-	-	-	-	-	
Emergency measures	6	-	-	-	-	400	-	40
	Subtotal 7	888	-	154,836	-	44,955	2,242	202,92
Transportation services Roadways	8	65,237	-	93,598	-	- -	8,892	149,94
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	2,113	-	15,146	-	-	-	17,25
Air Transportation	13	-	-	-	-	-	-	-
	14	-	-	-	-	-	-	-
	Subtotal 15	67,350	-	108,744	-		8,892	167,20
Environmental services Sanitary Sewer System	16	11,230	28,195	47,401	-	-	66,781	153,60
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	18,685	-	63,419	42,504		8,650	115,95
Garbage Collection	19	8,793	-	25,497	-	-	-	34,29
Garbage Disposal	20	-	-	-	-	5,692	2,467	8,15
Pollution Control	21	-	-	-	-	-	-	-
	22 Subtated 22	- 20.700	- 20.405	- 427 247	- 42 504	-	- (0.500	- 242.04
Health Services	Subtotal 23	38,708	28,195	136,317	42,504	5,692	60,598	312,01
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	14,239	-	8,542	-	-	-	22,78
	29	-	-	-	-	-	-	-
	Subtotal 30	14,239	-	8,542	-	-	-	22,78
Social and Family Services General Assistance	34		_					
Assistance to Aged Persons	31 32	-	-	-	-	-	-	<u> </u>
Assistance to Aged Fersons Assistance to Children	32	-	-	-	-	-	-	
Day Nurseries	34	-	_	-	-	-	-	
	35	-	-	-	-	-	-	_
	Subtotal 36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	69,831	-	104,844	1,058	-	7,997	183,73
Libraries Other Cultural	38	18,247	-	21,172	-	- 200	-	39,41
Other Cultural	Subtotal 40	- 89 079			1 058	800	7 007	223 04
Planning and Development	Subtotal 40	88,078	-	126,016	1,058	800	7,997	223,94
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
	46	-	-	-	-	-	-	-
	Subtotal 47	-	-	-	-	-	-	-
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
	Total 51	342,792	28,195	602,983	43,640	70,025	-	1,087,63

Municipality

ANALYSIS OF CAPITAL OPERATION

- Transfers From Reserves and Reserve Funds

- Amount in Line 18 Raised on Behalf of Other Municipalities

Milverton V

9

47

48

19

Total Unfinanced Capital Outlay (Unexpended Capital Financing)

14,309

14,309

For the year ended December 31, 1997. \$ Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year 14,309 Source of Financing Contributions from Own Funds Revenue Fund 43,640 Reserves and Reserve Funds Subtotal 43,640 Long Term Liabilities Incurred Central Mortgage and Housing Corporation 5 Ontario Financing Authority Commercial Area Improvement Program 10 Other Ontario Housing Programs Ontario Clean Water Agency 11 Tile Drainage and Shoreline Propery Assistance Programs 12 Serial Debentures 13 Sinking Fund Debentures 14 Long Term Bank Loans 15 Long Term Reserve Fund Loans 16 17 Subtotal * 18 Grants and Loan Forgiveness Ontario 10,375 20 21 10,375 Other Municipalities 22 Subtotal 20,750 23 Other Financing Prepaid Special Charges 24 74,030 Proceeds From Sale of Land and Other Capital Assets 25 Investment Income From Own Funds 26 Other 27 1.870 28 Donations 30 31 Subtotal 32 75,900 Total Sources of Financing 33 140,290 Applications Own Expenditures Short Term Interest Costs 34 Other 35 104,915 Subtotal 104,915 36 Transfer of Proceeds From Long Term Liabilities to: Other Municipalities 37 Unconsolidated Local Boards 38 Individuals 39 Subtotal 40 Transfers to Reserves, Reserve Funds and the Revenue Fund 41 35,375 **Total Applications** 140,290 42 14,309 Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year 43 Amount Reported in Line 43 Analysed as Follows: Unapplied Capital Receipts (Negative) To be Recovered From: - Taxation or User Charges Within Term of Council 45 - Proceeds From Long Term Liabilities 46

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

Municipality		
	Milverton V	

For the year ended December 31, 1997.

CAPITAL GRANTS TOTAL Other OWN Ontario Canada **EXPENDITURES** Grants Grants municipalities 1 2 \$ \$ \$ \$ General Government 6,078 Protection to Persons and Property Fire Police Conservation Authority Protective inspection and control _ Emergency measures Subtotal Transportation services Roadways Winter Control Transit 10 Parking 11 Street Lighting 12 Air Transportation 13 14 Subtotal 15 **Environmental services** Sanitary Sewer System 16 Storm Sewer System 17 Waterworks System 18 10,375 10,375 63,254 Garbage Collection 19 20 Garbage Disposal **Pollution Control** 21 22 10,375 10,375 63,254 Subtotal 23 **Health Services Public Health Services** 24 Public Health Inspection and Control 25 26 Hospitals Ambulance Services 27 Cemeteries 28 29 Subtotal 30 Social and Family Services General Assistance 31 Assistance to Aged Persons 32 33 Assitance to Children Day Nurseries 34 35 Subtotal 36 Recreation and Cultural Services Parks and Recreation 37 35,583 Libraries 38 Other Cultural 39 35,583 Subtotal 40 -Planning and Development Planning and Development Commercial and Industrial 42 43 Residential Development Agriculture and Reforestation 44 Tile Drainage and Shoreline Assistance 45 46 Subtotal 47 -Electricity 48 Gas 49 Telephone 50 Total 51 10,375 10,375 104,915

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Municipality

Milverton V

For the year ended December 31, 1997.

		1
Canada Cayaraman		\$
General Government	1	-
Protection to Persons and Property Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
5 ,	Subtotal 7	-
Fransportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	131,106
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
-	22	-
	Subtotal 23	131,106
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
	29	-
	Subtotal 30	-
Social and Family Services General Assistance		
	31	-
Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
-	35	-
	Subtotal 36	-
Recreation and Cultural Services Parks and Recreation		
	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development Planning and Development	44	
	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
- -	46	-
	Subtotal 47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	131,106

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Milverton V

For the year ended December 31, 1997.

		1
4. Colombian of the Dobb Dunder of the Huminister life.		
1. Calculation of the Debt Burden of the Municipality All debt issued by the municipality, predecessor municipalities and		
consolidated entities		
:To Ontario and agencies		1 131,106
: To Canada and agencies : To other		3 -
	Subtotal	4 131,106
Plus: All debt assumed by the municipality from others		5 -
Less: All debt assumed by others		
:Ontario		6 -
:Schoolboards		7 -
:Other municipalities	Subtotal	8 -
Less: Ontario Clean Water Agency debt retirement funds	Subtotal	7
- sewer		10 -
- water		- 11
Own sinking funds (actual balances)		
- general		12 -
- enterprises and other	Subtotal	13 - 14 -
	Total	15 131,106
Amount reported in line 15 analyzed as follows:	rotat	131,100
Sinking fund debentures		16 -
Installment (serial) debentures		17 131,106
Long term bank loans		18 -
Lease purchase agreements		19 -
Mortgages		20 -
Ontario Clean Water Agency		22 -
Long term reserve fund loans		24 -
2. Total debt payable in foreign currencies (net of sinking fund holdings)		\$
U.S. dollars - Canadian dollar equivalent included in line 15 above		25 -
- par value of this amount in U.S. dollars		26 -
Other - Canadian dollar equivalent included in line 15 above		27 -
- par value of this amount in		- 28
		\$
3. Interest earned on sinking funds and debt retirement funds during the year Own funds		29 -
Ontario Clean Water Agency - sewer		30 -
· water		31 -
4. Actuarial balance of own sinking funds at year end		32 -
4. Actualiai balance of own sinking funds at year end		32
		\$
5. Long term commitments and contingencies at year end		-
Total liability for accumulated sick pay credits		
Total liability under OMERS plans - initial unfunded		34 -
- actuarial deficiency		35 -
Total liability for own pension funds		33
- initial unfunded		36 -
- actuarial deficiency		37 -
Outstanding loans guarantee		- 38
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Counci, as the case may be		
- hospital support		39 -
- university support		40 -
- leases and other agreements		41 -
Other (specify)		- 42
		43 -
.		-
	Total	45 -

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

unicipality

Milverton V

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects						total	
					accumulated	outstanding capital	debt
				ı	surplus (deficit)	obligation	charges
					1	2	3
Water projects for this municipality only				46	\$	\$	\$ -
Water projects - for this municipality only - share of integrated projects				46	-	-	-
Sewer projects - for this municipality only				48	-	-	-
- share of integrated projects				49	-	-	-
7. 1997 Debt Charges					-	-	
					1	principal	interest
						1 \$	2 \$
Recovered from the consolidated revenue fund - general tax rates					50		
- special are rates and special charges					51	-	-
- benefitting landowners					52	_	-
- user rates (consolidated entities)					53	15,785	12,410
Recovered from reserve funds					54	-	-
Recovered from unconsolidated entities - hydro							
					55 57		-
- gas and telephone					56	-	-
					58	-	-
					59	-	-
				Total	78	15,785	12,410
Line 78 includes:					ĺ		
Financing of one-time real estate purchase					90	-	-
Other lump sum (balloon) repayments of long term debt					91	-	-
8. Future principal and interest payments on EXISTING net debt							
		recoverable consolidated r		recovera reserve			able from ated entities
	_	principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		17,134	11,431	-	-	-	-
1999		14,954	9,851	-	-	-	-
2000		16,270	8,535	-	-	-	-
2001	_	17,702	7,103	-	-	-	-
2002		19,259	5,546	-	-	-	-
2003-2007	_	45,787	4,229	-	-	-	-
2008 onwards interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-		-	-
Total	71	131,106	46,695	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds	<u> </u>	.5.,.00	.0,075				
9. Future principal payments on EXPECTED NEW debt							
						Ī	
							1 \$
1998						72	-
1999						73	-
2000						74	-
2001						75	-
2002						76	-
					Total	77	-
10. Other notes (attach supporting schedules as required							
11. Long term debt refinanced:							
-						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance					92	-	-

nicipality	
	Milverton V

9LT

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition		82,657	1,969	84,626							
Special pupose requisitions Water rate	,	-	-	-							
Transit rate	3	_	_	_							
Sewer rate	ı	-	-	-							
Library rate	5	-	-	-							
Road rate	5	-	-	-							
7	,	-	-	-							
8	3	-	-	-							
Payments in lieu of taxes		2,646	-	2,646							
Telephone and telegraph taxation 10		3,022	-	3,022							
Subtotal levied by mill rate general 11	-	88,325	1,969	90,294	84,626	3,022	-	2,646	-	90,294	-
Special purpose requisitions				T							
Water 12	2	-	-	-							
Transit 13	3	-	-	-							
Sewer 14	4	-	-	-							
Library 15	5	-	-	-							
16		-	-	-							
17	7	-	-	-							
Subtotal levied by mill rate special areas 18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	-	-	-	-	-	-	-	-	-	-	-
Direct water billings 20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings 21	-	-	-	-	-	-	-	-	-	-	-
Total region or county 22	-	88,325	1,969	90,294	84,626	3,022		2,646	-	90,294	-

Municipality	
Mi	Iverton V

9LT

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
SCHOOL BOARDS		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Elementary Public (specify)												
	30	-	-	-	-	-	-	-	-	-	-	-
	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	40	-	-	-	-	-	-	-	-	-	-	-
	41	-	-	-	-	-	-	-	-	-	-	-
	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	0	-	-	-	-	-	-	-	-	-	-	-
	1	-	82,657	1,969	84,626	-	-	-	-	-	-	-
Secondary separate (specify)												
	0	-	-	-	-	-	-	-	-	-	-	-
	1	-	82,657	1,969	84,626	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-
	Total school boards 36	-	657,064	14,744	-	671,808	634,783	22,206	14,819	-	671,808	-

CONTINUITY OF RESERVES AND RESERVE FUNDS

Municipality

Milverton V

For the year ended December 31, 1997.

To the year chaca becomber 51, 1777.		
		1 \$
Balance at the beginning of the year	1	
Revenues Contributions from revenue fund		
Contributions from capital fund	2	
Development Charges Act	67	-
Lot levies and subdivider contributions	60	1,000
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	
-	9	
-	10 11	
	12	
Total revenu		
Expenditures		,,,,
Transferred to capital fund	14	-
Transferred to revenue fund	15	
Charges for long term liabilities - principal and interest	16	-
	63	-
	20	-
	21	
Total expenditu	e 22	1,000
Balance at the end of the year for:		
Reserves	23	76,500
Reserve Funds	24	52,331
Tot	al 25	128,831
Analysed as follows:		
Reserves and discretionary reserve funds: Working funds	26	69,500
Contingencies	27	
g		
Ontario Clean Water Agency funds for renewals, etc - sewer		
	28	
- water Replacement of equipment	29 30	
Sick leave	31	
Insurance	32	
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	
- library	65	
- other cultural	66	
- water - transit	38 39	
- housing	40	
- industrial development	41	
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	52,331
Recreational land (the Planning Act)	46	7,000
Parking revenues	45	
Debenture repayment	47	
Exchange rate stabilization Waterworks current purposes	48 49	
Waterworks current purposes Transit current purposes	49 50	
Library current purposes	51	
· · · · · · · · · · · · · · · · · · ·	52	
	53	
	54	-
	55	-
	56	
	57	
Tot	al 58	128,831

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Municipality	
N	Nilverton V

For the year ended December 31, 1997.

		1	2
	Г	\$	portion of cash not
ASSETS			in chartered banks
Current assets			
Cash	1	68,814	=
Accounts receivable			
Canada	2	19,414	
Ontario	3	14,646	
Region or county	4	252	
Other municipalities	5	17,101	
School Boards	6	1,174	portion of taxes
Waterworks	7	13,551	receivable for
Other (including unorganized areas)	8	8,869	business taxes
Taxes receivable	-	·	
Current year's levies	9	29,306	
Previous year's levies	10	7,043	-
Prior year's levies	11	6,412	-
Penalties and interest	12	3,394	36
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	49,211	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	131,106	resistration
Other long term assets	20	-	-
Total	21	370,293	

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Municipality	
	Milverton V

For the year ended December 31, 1997.

LIABILITIES			portion of loans not from chartered banks
Current Liabilities			Hom chartered banks
Temporary loans - current purposes	22	-	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	11,540	
Ontario	27	45,175	
Region or county	28	2,070	
Other municipalities	29	9,550	
School Boards	30	-	
Trade accounts payable	31	26,269	
Other	32	2,985	
Other current liabilities	33	-	
Net long term liabilities			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	-	
- special area rates and special charges	35	131,106	
- benefitting landowners	36	-	
- user rates (consolidated entities)	37	-	
Recoverable from Reserve Funds	38	-	
Recoveralble from unconsolidated entities	39	-	
Less: Own holdings (negative)	40	-	
Reserves and reserve funds	41	128,831	
Accumulated net revenue (deficit)			
General revenue	42	34,557	
Special charges and special areas (specify)			
	43	18,430	
	44	- 19,896	
	45	-	
	46	-	
Consolidated local boards (specify) Transit operations			
	47	-	
Water operations	48	-	
Libraries	49	9,568	
Cemetaries	50	786	
Recreation, community centres and arenas	51	- 16,369	
	52	-	
	53	-	
	54	-	
	55	-	
Region or county	56	-	
School boards	57	-	
Unexpended capital financing / (unfinanced capital outlay)	58	- 14,309	
	Total 59	370,293	

Mulverton V

STATISTICAL DATA

For the year ended December 31, 1997.

						1
1. Number of continuous full time employees as at December 31						
Administration					1	2
Non-line Department Support Staff					2	•
Fire					3	-
Police					4	
						-
Transit Public Works						
Public works					6	3
Health Services					7	-
Homes for the Aged					8	-
Other Social Services					9	-
Parks and Recreation					10	2
Libraries					11	_
Planning						
rtailing					12	-
				Total	13	7
					continuous full	
					time employees December 31	-46
					r	other
Total expenditures during the year on:					1 \$	2 \$
Wages and salaries				14		42,016
Employee benefits				15	47,631	2,380
						1
						\$
Reductions of tax roll during the year (lower tier municipalities only)						
Cash collections: Current year's tax					16	1,053,380
Previous years' tax					17	11,202
·						
Penalties and interest					18	5,941
				Subtotal	19	1,070,523
Discounts allowed					20	-
Tax adjustments under section 362 and 263 of the Municipal Act						
- amounts added to the roll (negative)					22	
- amounts written off					23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act						
- recoverable from upper tier and school boards						
					24	
- recoverable from general municipal revenues					25	
Transfers to tax sale and tax registration accounts					26	
The Municipal Elderly Residents' Assistance Act - reductions					27	
- refunds					28	
Other (specify)					80	
			Total reductions		29	
Amounts added to the tax roll for collection purposes only					30	
Business taxes written off under subsection 441(1) of the Municipal Act					81	
						1
4. Tour transfer for 4007 (laws of the security littles and a						'
4. Tax due dates for 1997 (lower tier municipalities only)						
Interim billings: Number of installments					31	2
Due date of first installment (YYYYMMDD)					32	19,970,317
Due date of last installment (YYYYMMDD)					33	19,970,516
Final billings: Number of installments					34	1
Due date of first installment (YYYYMMDD)					35	19,971,015
Due date of last installment (YYYYMMDD)					36	-
						\$
Supplementary taxes levied with 1998 due date					37	-
5. Projected capital expenditures and long term						
financing requirements as at December 31						
				long t	erm financing require	ments
				approved by	submitted but not	forecast not yet
			gross	the O.M.B.	yet approved by	submitted to the
			expenditures	or Concil	O.M.B. or Council	O.M.B or Council
			1	2	3	4
Estimated to take place			\$	\$	\$	\$
in 1998		58	95,700	-	-	-
in 1999		59	136,400	-	-	-
in 2000		60	100,150	-	-	30,000
in 2001		61	87,893	-	-	-
in 2002		62	100,000	-	-	-
	Total	63	520,143	-	-	30,000
1			,: 13		ı	22,200

Municipality

Milverton V

12

STATISTICAL DATA

For the year ended December 31, 1997.

1					balance of fund	loans outstanding
Section of the content force of species of species of 19 19 19 19 19 19 19 19					1	2
Name	6. Ontario Home Renewal Plan trust fund at year end			82		-
Name	7. Applying of direct water and course hillings as at December 24.					
Name of protein control and in a facility of the control and in a	7. Analysis of direct water and sewer billings as at December 31		residential	residential		
16 in control plant in an expect for smoreopetry in more percent years of more mentaged from generally more percent years of m				2	3	
The content manifopathics posetly manifopathy) 1	Water		(10			
Second part of the content and the content and the content of th		39	619	61,141	1/,85/	
1		40	-	-	-	-
1		<u> </u>	-	-	-	
Part	-	<u> </u>				
		=		-		
			number of	1997 billings		
1			residential	residential		
1 to the numeroplatifies (specify municipality)	Source	<u> </u>				
10 a Den municipalities ispocify municipality 10 a 1		44	619	,	\$ 17,704	
Figure F				,	,	
1		=				-
1		=			-	
Number of presidencial units in this municipality receiving municipal water and other presidencial units in this municipality receiving municipal water and some services but which air not on direct Dilling. Selected investments of own sinking funds as at December 31		<u> </u>			-	
Secretary Secr		65	-	-	-	-
Applications to the Ottario Municipal Board or to Council 1					water	sewer
8. Selected investments of own sinking funds as at December 31 8. Selected investments of own sinking funds as at December 31 9. Botrowing from own reserve funds 10. Joint baserds consolidated by this municipality 10. Joint baserds consolidated by this municipality 11. Applications to the Ontario Municipal Beard or to Council 11. Applications to the Ontario Municipal Beard or to Council 11. Applications to the Ontario Municipal Beard or to Council 12. Approved but not financed as at December 31, 1979 13. Nunicipal procurement this year 13. Municipal procurement this year 14. Municipal procurement this year 15. Municipal procurement this year 16. Municipal procurement this year 17. Municipal procurement this year 18. Municipal procurement this year 19. Municipal					1	2
8. Selected investments of own sinking funds as at December 31				66	1	2
Page	3				.1	
Page	8. Selected investments of own sinking funds as at December 31			abb au		
1				municipalities,		
Section Sect		Г				
9. Borrowing from own reserve funds Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality						
Section Sect	Own sinking funds	83	-	-	-	-
Section Sect	9. Borrowing from own reserve funds					1
10. Joint boards consolidated by this municipality	, , , , , , , , , , , , , , , , , , ,				·	
	Loans or advances due to reserve funds as at December 31				84	-
	10. Joint boards consolidated by this municipality					
the proved but not financed as at December 31, 1996 Approved but not financed as at December 31, 1997 Approved but not financed as at December 31,				contribution		for
Table Part				from this	total municipal	computer
S S X		Г				
11. Applications to the Ontario Municipal Board or to Council 11. Applications to the Ontario Municipal Board or to Council 11. Applications to the Ontario Municipal Board or to Council 11. Applications to the Ontario Municipal Board or to Council 11. Applications to the Ontario Municipal Board or to Council 11. Applications to the Ontario Municipal Board or to Council 12. Applications to the Ontario Municipal Board or to Council 13. S.						•
State Stat		F2				
11. Applications to the Ontario Municipal Board or to Council 1 1 1 1 2 1 1 1 2 1 1		<u> </u>				<u> </u>
11. Applications to the Ontario Municipal Board or to Council 1. Applications to the Ontario Municipal Board or to Council 1. Applications to the Ontario Municipal Board or to Council 1. Applications to the Ontario Municipal Board or to Council 1. Applications to the Ontario Municipal Board or to Council 1. Applications as the Ontario Municipal Board or to Council 1. Applications as the Ontario Municipal Board or to Council 1. On the Ontario Municipal Board or to Council 1.	-	<u> </u>	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council	-	<u> </u>	-	-	-	-
Step	-	57	-	-	-	-
Step						
Properties Pro	11. Applications to the Ontario Municipal Board or to Council		tile drainage,			
Part						
Sample S			revitalization,			
Approved but not financed as at December 31, 1996 Approved in 1997 Approved in 1997 No long term financing necessary Approved but not financed as at December 31, 1997 Approved but not financed as at December 31, 1997 Applications submitted but not approved as at December 31, 1997 To compare the financed as at Decembe						total
Approved but not financed as at December 31, 1996						
Approved in 1997 68	Approved but not financed as at December 31, 1996	67		-		
No long term financing necessary Approved but not financed as at December 31, 1997 Applications submitted but not approved as at December 31, 1997 72	Approved in 1997	<u> </u>			-	
Approved but not financed as at December 31, 1997 Applications submitted but not approved as at December 31, 1997 12. Forecast of total revenue fund expenditures 2000 2001 2002 2003 2004 1 2 3 3 4 5 5 5 5 5 5 73 1,110,000 1,132,000 1,155,000 1,178,000 1,202,000 1 2 5 1 2 5 1 2 5 1 63,254	Financed in 1997	<u> </u>	-	-	-	-
Applications submitted but not approved as at Decemeber 31, 1997 72	No long term financing necessary	<u> </u>				
12. Forecast of total revenue fund expenditures 2000 2001 2002 2003 2004 1 2 3 4 5 5 \$ \$ \$ \$ \$ 73 1,110,000 1,132,000 1,155,000 1,178,000 1,202,000 13. Municipal procurement this year 1 2 5 5 \$ \$ \$ \$ 1 \$ \$ Total construction contracts awarded 85 1 63,254		<u> </u>				
2000 2001 2002 2003 2004	Applications submitted but not approved as at Decemener 31, 1997	/*L		l		
1 2 3 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Applications submitted but not approved as at becemener 31, 1777					
S S S S S S S S S S	12. Forecast of total revenue fund expenditures					
13. Municipal procurement this year 1 2 5 Total construction contracts awarded 85 1 63,254						
1 2 \$ \$ Total construction contracts awarded 85 1 63,254		1	2	3	4	5
1 2 \$ \$ Total construction contracts awarded 85 1 63,254		1 \$	2 \$	3 \$	4 \$	5 \$
Total construction contracts awarded \$ 1 63,254	12. Forecast of total revenue fund expenditures	1 \$	2 \$	3 \$	4 \$	5 \$
	12. Forecast of total revenue fund expenditures	1 \$	2 \$	3 \$	4 \$ 1,178,000	5 \$ 1,202,000
	12. Forecast of total revenue fund expenditures 13. Municipal procurement this year	1 \$	2 \$	3 \$ 1,155,000	1,178,000	5 \$ 1,202,000
	12. Forecast of total revenue fund expenditures 13. Municipal procurement this year Total construction contracts awarded	1 \$	2 \$	3 \$ 1,155,000	1 1	5 \$ 1,202,000