

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 24009

MUNICIPALITY OF: Milton T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Milton T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	45,609,913	6,623,657	29,504,537	9,481,719
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	45,609,913	6,623,657	29,504,537	9,481,719
PAYMENTS IN LIEU OF TAXATION					
Canada	7	42,302	12,138	-	30,164
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	135,833	70,446		65,387
The Municipal Act, section 157	10	82,800	33,418		49,382
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	105,058	-	78,253	26,805
Ontario Hydro	13	361,176	54,339	24,218	282,619
Liquor Control Board of Ontario	14	17,788	2,597	-	15,191
Other	15	-	-	-	-
Municipal enterprises	16	46,639	-	-	46,639
Other municipalities and enterprises	17	143,813	27,672	-	116,141
Subtotal	18	935,409	200,610	102,471	632,328
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	990,272			990,272
.....	61	-			-
Subtotal	69	990,272			990,272
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	253,425			253,425
Canada specific grants	30	1,628			1,628
Other municipalities - grants and fees	31	1,000			1,000
Fees and service charges	32	2,262,013			2,262,013
Subtotal	33	2,518,066			2,518,066
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	471,798	-	-	471,798
Fines	37	12,730			12,730
Penalties and interest on taxes	38	537,860			537,860
Investment income - from own funds	39	678,154			678,154
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	50,000			50,000
Contributions from reserves and reserve funds	44	122,568			122,568
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	1,873,110	-	-	1,873,110
TOTAL REVENUE	51	51,926,770	6,824,267	29,607,008	15,495,495

For the year ended December 31, 1997.

Milton T

[illegible]

For the year ended December 31, 1997.

Milton T

II. Upper tier purposes

For the year ended December 31, 1997.

Milton T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Milton T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	18,174,094	5,301,463	2,235,335	207.494000	244.111000	3,771,015	1,294,145	545,670	11,216	34,556	26,163	5,682,765
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	81,445	-	-	-	-	81,445
Total Taxation	0	-	-	-	-	-	3,771,015	1,375,590	545,670	11,216	34,556	26,163	5,764,210
Total all school board taxation	0	-	-	-	-	-	18,543,104	7,483,588	3,064,684	64,420	174,048	174,693	29,504,537

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Milton T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	19,542	-	-	60,891
Protection to Persons and Property					
Fire	2	-	-	1,000	48,386
Police	3	-	-	-	-
Conservation Authority	4	9,763	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	9,763	-	1,000	48,386
Transportation services					
Roadways	8	-	-	-	207,892
Winter Control	9	-	-	-	-
Transit	10	144,182	-	-	62,020
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	144,182	-	-	269,912
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	27,510	-	-	1,777,178
Libraries	38	52,428	-	-	42,846
Other Cultural	39	-	-	-	-
Subtotal	40	79,938	-	-	1,820,024
Planning and Development					
Planning and Development	41	-	-	-	60,341
Commercial and Industrial	42	-	1,628	-	130
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	2,329
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	1,628	-	62,800
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	253,425	1,628	1,000	2,262,013

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality
Milton T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,347,292	-	889,373	274,773	-	-	2,511,438
Protection to Persons and Property								
Fire	2	858,761	39,143	362,420	184,372	-	-	1,444,696
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	78,806	-	833	-	79,639
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	858,761	39,143	441,226	184,372	833	-	1,524,335
Transportation services								
Roadways	8	903,281	228,841	1,358,279	965,902	-	-	3,456,303
Winter Control	9	131,874	-	229,009	-	-	-	360,883
Transit	10	64,380	-	411,537	-	-	-	475,917
Parking	11	-	-	29,225	-	-	-	29,225
Street Lighting	12	-	-	223,112	-	-	-	223,112
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,099,535	228,841	2,251,162	965,902	-	-	4,545,440
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	1,049	-	-	-	1,049
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	1,764	-	976,683	-	-	-	978,447
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	314	-	139,872	-	-	-	140,186
--	22	-	-	-	-	-	-	-
Subtotal	23	2,078	-	1,117,604	-	-	-	1,119,682
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	2,548	-	2,548
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	2,548	-	2,548
Recreation and Cultural Services								
Parks and Recreation	37	1,781,247	458,574	967,862	286,422	66,803	-	3,560,908
Libraries	38	852,742	-	339,450	94,900	-	-	1,287,092
Other Cultural	39	649	-	8,553	-	17,708	-	26,910
Subtotal	40	2,634,638	458,574	1,315,865	381,322	84,511	-	4,874,910
Planning and Development								
Planning and Development	41	654,316	-	49,177	-	-	-	703,493
Commercial and Industrial	42	26,511	-	105,128	68,328	-	-	199,967
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	243	-	3,410	-	-	-	3,653
Tile Drainage and Shoreline Assistance	45	-	3,949	-	-	-	-	3,949
--	46	-	-	-	-	-	-	-
Subtotal	47	681,070	3,949	157,715	68,328	-	-	911,062
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	6,623,374	730,507	6,172,945	1,874,697	87,892	-	15,489,415

1997 FINANCIAL INFORMATION RETURN			
		Municipality	
ANALYSIS OF CAPITAL OPERATION		Milton T	5
For the year ended December 31, 1997.			
			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	870,279
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		1,201,237
Reserves and Reserve Funds	3		1,827,840
Subtotal	4		3,029,077
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		-
Grants and Loan Forgiveness			
Ontario	20		201,660
Canada	21		192,060
Other Municipalities	22		-
Subtotal	23		393,720
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		3,000
--	30		4,700
--	31		117,544
Subtotal	32		125,244
Total Sources of Financing	33		3,548,041
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		3,396,145
Subtotal	36		3,396,145
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		50,000
Total Applications	42		3,446,145
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	972,175
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	972,175
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
- -	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	972,175
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Milton T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	814,426
Protection to Persons and Property					
Fire	2	123,785	123,785	-	899,507
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	15,000
Emergency measures	6	-	-	-	-
Subtotal	7	123,785	123,785	-	914,507
Transportation services					
Roadways	8	68,275	68,275	-	1,252,999
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	68,275	68,275	-	1,252,999
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	330,316
Libraries	38	9,600	-	-	57,193
Other Cultural	39	-	-	-	-
Subtotal	40	9,600	-	-	387,509
Planning and Development					
Planning and Development	41	-	-	-	26,704
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	26,704
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	201,660	192,060	-	3,396,145

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Milton T

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	224,055	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	224,055	
Transportation services				
Roadways		8	995,353	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	995,353	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	1,869,688	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	1,869,688	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	20,727	
--		46	-	
	Subtotal	47	20,727	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	3,109,823	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Milton T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	-	
Plus: All debt assumed by the municipality from others	5	3,109,823	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	3,109,823	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	3,109,823	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Milton T

6. Ontario Clean Water Agency Provincial Projects						
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	
- share of integrated projects	47	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	
- share of integrated projects	49	-	-	-	-	
7. 1997 Debt Charges						
			principal	interest		
			1	2		
			\$	\$		
Recovered from the consolidated revenue fund						
- general tax rates	50	434,454	292,103			
- special are rates and special charges	51	-	-			
- benefitting landowners	52	3,529	420			
- user rates (consolidated entities)	53	-	-			
Recovered from reserve funds	54	-	-			
Recovered from unconsolidated entities						
- hydro	55	-	-			
- gas and telephone	57	-	-			
--	56	-	-			
--	58	-	-			
--	59	-	-			
Total	78	437,983	292,523			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-			
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1998		468,512	257,532	-	-	-
1999		493,943	217,427	-	-	-
2000		534,521	174,804	-	-	-
2001		579,417	127,622	-	-	-
2002		357,493	75,696	-	-	-
2003-2007		675,935	79,436	-	-	-
2008 onwards		-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	3,109,821	932,517	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1998	72	-				
1999	73	70,000				
2000	74	170,000				
2001	75	270,000				
2002	76	370,000				
Total	77	880,000				
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
			principal	interest		
			1	2		
			\$	\$		
Repayment of Provincial Special Assistance	92	-	-			
Other long term debt refinanced	93	-	-			

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Milton T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		6,455,150	92,408	6,547,558							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		200,610	-	200,610							
Telephone and telegraph taxation	10		76,099	-	76,099							
Subtotal levied by mill rate -- general	11	-	6,731,859	92,408	6,824,267	6,547,558	76,099	-	200,610	-	6,824,267	-
Special purpose requisitions	12		-	-	-							
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	6,731,859	92,408	6,824,267	6,547,558	76,099	-	200,610	-	6,824,267	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Milton T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	6,455,150	92,408	6,547,558	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	6,455,150	92,408	6,547,558	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	29,193,847	413,161	29,607,008	29,163,163	341,374	102,471	-	29,607,008	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Milton T

10
15

		1	\$
Balance at the beginning of the year	1	6,455,607	
Revenues			
Contributions from revenue fund	2	673,461	
Contributions from capital fund	3	-	
Development Charges Act	67	338,751	
Lot levies and subdivider contributions	60	45,047	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	160,292	
--	9	461,686	
--	10	56,013	
--	11	-	
--	12	54,674	
Total revenue	13	1,789,924	
Expenditures			
Transferred to capital fund	14	1,827,841	
Transferred to revenue fund	15	122,568	
Charges for long term liabilities - principal and interest	16	-	
--	63	88,181	
--	20	-	
--	21	-	
Total expenditure	22	2,038,590	
Balance at the end of the year for:			
Reserves	23	3,246,417	
Reserve Funds	24	2,910,524	
Total	25	6,156,941	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	600,000	
Contingencies	27	1,560,667	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	267,852	
Sick leave	31	-	
Insurance	32	120,900	
Workers' compensation	33	-	
Capital expenditure - general administration	34	747,471	
- roads	35	659,566	
- sanitary and storm sewers	36	-	
- parks and recreation	64	32,797	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	369,178	
- other and unspecified	42	831,070	
Development Charges Act	68	637,486	
Lot levies and subdivider contributions	44	97,696	
Recreational land (the Planning Act)	46	138,438	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	78,820	
--	52	15,000	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	6,156,941	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Milton T

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1 -	573,914	-
Accounts receivable			
Canada	2	72,777	
Ontario	3	755,193	
Region or county	4	1,818	
Other municipalities	5	8,969	
School Boards	6	42,827	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	712,957	business taxes
Taxes receivable			
Current year's levies	9	1,842,565	
Previous year's levies	10	670,953	12,765
Prior year's levies	11	492,530	- 1,380
Penalties and interest	12	427,880	13,172
Less allowance for uncollectables (negative)	13 -	55,991	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	5,882,832	
Other	17	1,634,552	
Other current assets	18	201,908	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	3,109,823	
Other long term assets	20	81,335	-
Total	21	15,309,014	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Milton T

11
16

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	2,476,442		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	56,461		
Ontario	27	10,236		
Region or county	28	457,188		
Other municipalities	29	21,601		
School Boards	30	1,007		
Trade accounts payable	31	955,031		
Other	32	-		
Other current liabilities	33	779,078		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	3,089,096		
- special area rates and special charges	35	-		
- benefitting landowners	36	20,727		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	6,156,941		
Accumulated net revenue (deficit)				
General revenue	42	383,350		
Special charges and special areas (specify)				
--	43	86,414		
--	44	3,064		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	13,031		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	972,176		
Total	59	15,309,015		

STATISTICAL DATA

For the year ended December 31, 1997.

1													
1. Number of continuous full time employees as at December 31													
Administration												1	8
Non-line Department Support Staff												2	17
Fire												3	8
Police												4	-
Transit												5	-
Public Works												6	24
Health Services												7	-
Homes for the Aged												8	-
Other Social Services												9	-
Parks and Recreation												10	22
Libraries												11	8
Planning												12	8
Total												13	95
</													

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	-	-	-	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	2,657,319	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	-	900,000	900,000	
Approved in 1997		68	-	-	-	
Financed in 1997		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	-	900,000	900,000	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		17,000,000	17,200,000	17,500,000	18,000,000	18,300,000
13. Municipal procurement this year						
				1	2	
				\$		
Total construction contracts awarded				85	12	1,560,000
Construction contracts awarded at \$100,000 or greater				86	3	1,273,000