

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43074

MUNICIPALITY OF: Midland T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Midland T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	20,263,858	1,983,042	10,882,163	7,398,653
Direct water billings on ratepayers -- own municipality	2	1,194,827	-		1,194,827
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	1,440,549	-		1,440,549
-- other municipalities	5	-	-		-
Subtotal	6	22,899,234	1,983,042	10,882,163	10,034,029
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	26,060	-	-	26,060
Ontario					
The Municipal Tax Assistance Act	9	18,242	-		18,242
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	213,314	22,350	109,108	81,856
Ontario Hydro	13	2,305	-	-	2,305
Liquor Control Board of Ontario	14	6,697	-	-	6,697
Other	15	-	-	-	-
Municipal enterprises	16	94,902	-	-	94,902
Other municipalities and enterprises	17	9,375	-	-	9,375
Subtotal	18	370,895	22,350	109,108	239,437
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	377,107			377,107
.....	61	-			-
Subtotal	69	377,107			377,107
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	330,269			330,269
Canada specific grants	30	3,084			3,084
Other municipalities - grants and fees	31	63,052			63,052
Fees and service charges	32	814,795			814,795
Subtotal	33	1,211,200			1,211,200
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	179,465	-	-	179,465
Fines	37	60,649			60,649
Penalties and interest on taxes	38	314,567			314,567
Investment income - from own funds	39	126,067			126,067
- other	40	-			-
Sales of publications, equipment, etc	42	13,437			13,437
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	113,254			113,254
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	807,439	-	-	807,439
TOTAL REVENUE	51	25,665,875	2,005,392	10,991,271	12,669,212

For the year ended December 31, 1997.

Midland T

[illegible]

For the year ended December 31, 1997.

Midland T

II. Upper tier purposes

For the year ended December 31, 1997.

Midland T

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Midland T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	t	-	-	-	-	-	-	-	-	-	-	-	-
General	m	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	m	6,627,273	1,936,448	788,790	165.728000	194.974000	1,098,325	377,558	153,794	- 2,572	19,507	2,770	1,649,382
General	t	128,237	363,994	144,335	505.059000	594.187000	64,767	216,280	85,762	-	-	-	366,809
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	36,041	-	-	-	-	36,041
Total all school board taxation	0	-	-	-	-	-	5,382,744	3,726,639	1,564,695	- 55,261	190,124	73,222	10,882,163

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

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ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

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1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Midland T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	17,841	-	-	36,754
Protection to Persons and Property					
Fire	2	-	-	-	23,783
Police	3	12,310	-	14,100	129,026
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	4,005
Emergency measures	6	-	-	-	-
Subtotal	7	12,310	-	14,100	156,814
Transportation services					
Roadways	8	216,019	-	18,464	-
Winter Control	9	-	-	-	-
Transit	10	53,609	-	-	56,622
Parking	11	-	-	-	87,042
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	95,864
Subtotal	15	269,628	-	18,464	239,528
Environmental services					
Sanitary Sewer System	16	2,083	-	-	17,176
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	6,149
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	5,600
Subtotal	23	2,083	-	-	28,925
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	3,084	-	290,735
Libraries	38	28,407	-	30,488	32,174
Other Cultural	39	-	-	-	-
Subtotal	40	28,407	3,084	30,488	322,909
Planning and Development					
Planning and Development	41	-	-	-	24,650
Commercial and Industrial	42	-	-	-	5,215
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	29,865
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	330,269	3,084	63,052	814,795

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Midland T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	699,214	-	299,965	304,276	-	-	1,303,455
Protection to Persons and Property								
Fire	2	980,379	34,385	95,358	10,000	-	33,490	1,153,612
Police	3	2,023,381	67,581	278,364	-	-	-	2,369,326
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	114,217	-	49,103	-	-	-	163,320
Emergency measures	6	-	-	10,809	-	-	6,116	4,693
Subtotal	7	3,117,977	101,966	433,634	10,000	-	27,374	3,690,951
Transportation services								
Roadways	8	819,386	116,089	166,495	211,741	-	-	1,313,711
Winter Control	9	178,703	-	338,453	-	-	-	517,156
Transit	10	1,500	-	222,880	-	-	-	224,380
Parking	11	92,558	22,614	47,439	10,791	-	7,000	166,402
Street Lighting	12	-	1,536	97,401	-	-	-	98,937
Air Transportation	13	-	-	-	-	39,361	-	39,361
--	14	48,438	-	53,313	-	-	-	101,751
Subtotal	15	1,140,585	140,239	925,981	222,532	39,361	7,000	2,461,698
Environmental services								
Sanitary Sewer System	16	337,379	517,389	461,136	674,983	-	-	1,990,887
Storm Sewer System	17	9,873	-	25,755	-	-	-	35,628
Waterworks System	18	494,431	-	490,870	102,882	-	33,490	1,054,693
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	841,683	517,389	977,761	777,865	-	33,490	3,081,208
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	2,086	29,171	43,153	74,410
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	2,086	29,171	43,153	74,410
Recreation and Cultural Services								
Parks and Recreation	37	524,827	52,587	387,811	1,600	-	37,037	929,788
Libraries	38	350,846	9,664	100,739	1,000	-	-	462,249
Other Cultural	39	2,500	-	1,069	-	44,500	-	48,069
Subtotal	40	878,173	62,251	489,619	2,600	44,500	37,037	1,440,106
Planning and Development								
Planning and Development	41	152,923	-	16,105	-	-	-	169,028
Commercial and Industrial	42	-	206,413	133,895	29,751	-	7,000	377,059
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	152,923	206,413	150,000	29,751	-	7,000	546,087
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	6,830,555	1,028,258	3,276,960	1,349,110	113,032	-	12,597,915

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	4,778,693	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	965,821	
Reserves and Reserve Funds	3	862,726	
Subtotal	4	1,828,547	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	5,400,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	5,400,000	
Grants and Loan Forgiveness			
Ontario	20	393,411	
Canada	21	147,323	
Other Municipalities	22	- 8,169	
Subtotal	23	532,565	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	163,943	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	8,146	
--	30	-	
--	31	-	
Subtotal	32	172,089	
Total Sources of Financing	33	7,933,201	
Applications			
Own Expenditures			
Short Term Interest Costs	34	127,119	
Other	35	2,674,581	
Subtotal	36	2,801,700	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	381,974	
Total Applications	42	3,183,674	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	29,166	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	29,166	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	29,166	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Midland T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	654	-	-	250,391
Protection to Persons and Property					
Fire	2	-	-	-	13,846
Police	3	-	-	-	4,754
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	18,600
Transportation services					
Roadways	8	-	-	-	820,282
Winter Control	9	-	-	-	-
Transit	10	20,840	-	-	26,140
Parking	11	-	-	-	16,198
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	3,600
--	14	-	-	-	6,971
Subtotal	15	20,840	-	-	873,191
Environmental services					
Sanitary Sewer System	16	352,701	112,446	- 22,169	1,319,716
Storm Sewer System	17	10,000	34,877	14,000	98,805
Waterworks System	18	-	-	-	102,882
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	362,701	147,323	- 8,169	1,521,403
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	14,818
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	14,818
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	64,408
Libraries	38	9,216	-	-	13,577
Other Cultural	39	-	-	-	-
Subtotal	40	9,216	-	-	77,985
Planning and Development					
Planning and Development	41	-	-	-	13,520
Commercial and Industrial	42	-	-	-	31,792
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	45,312
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	393,411	147,323	- 8,169	2,801,700

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Midland T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	279,114	
Police	3	296,407	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	575,521	
Transportation services			
Roadways	8	35,352	
Winter Control	9	-	
Transit	10	-	
Parking	11	44,891	
Street Lighting	12	830	
Air Transportation	13	-	
--	14	-	
Subtotal	15	81,073	
Environmental services			
Sanitary Sewer System	16	110,527	
Storm Sewer System	17	8,096	
Waterworks System	18	16,458	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	5,400,000	
--	22	-	
Subtotal	23	5,535,081	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	165,465	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	165,465	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	1,127,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	1,127,000	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	7,484,140	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Midland T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	43,000	
: To Canada and agencies	2	-	
: To other	3	7,441,140	
	Subtotal	4	7,484,140
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
	Subtotal	14	-
	Total	15	7,484,140
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	7,484,140	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	407,666	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	Total	45	407,666

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Midland T

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1	2	3			
			\$	\$	\$			
Water projects - for this municipality only	46	-	-	-	-			
- share of integrated projects	47	-	-	-	-			
Sewer projects - for this municipality only	48	-	-	-	-			
- share of integrated projects	49	-	-	-	-			
7. 1997 Debt Charges								
			principal	interest				
			1	2				
			\$	\$				
Recovered from the consolidated revenue fund								
- general tax rates	50	599,055	414,831					
- special are rates and special charges	51	-	-					
- benefitting landowners	52	12,000	2,372					
- user rates (consolidated entities)	53	-	-					
Recovered from reserve funds	54	-	-					
Recovered from unconsolidated entities								
- hydro	55	-	-					
- gas and telephone	57	-	-					
--	56	-	-					
--	58	-	-					
--	59	-	-					
Total	78	611,055	417,203					
Line 78 includes:								
Financing of one-time real estate purchase	90	-	-					
Other lump sum (balloon) repayments of long term debt	91	-	-					
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
			principal	interest	principal	interest	principal	interest
			1	2	3	4	5	6
			\$	\$	\$	\$	\$	\$
1998		456,197	549,572	-	-	-	-	-
1999		338,008	516,812	-	-	-	-	-
2000		354,965	494,868	-	-	-	-	-
2001		359,966	470,757	-	-	-	-	-
2002		991,013	446,190	-	-	-	-	-
2003-2007		1,615,991	1,610,824	-	-	-	-	-
2008 onwards		3,368,000	1,041,762	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-	-
Total	71	7,484,140	5,130,785	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1	
							\$	
1998	72	-					-	
1999	73	-					-	
2000	74	-					-	
2001	75	-					-	
2002	76	-					-	
Total	77	-					-	
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
			principal	interest				
			1	2				
			\$	\$				
Repayment of Provincial Special Assistance	92	-	-				-	
Other long term debt refinanced	93	-	-				-	

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Midland T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	12	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER													
Included in general tax rate for upper tier purposes													
General requisition	1		1,816,633	39,753	1,856,386								
Special pupose requisitions													
Water rate	2		-	-	-								
Transit rate	3		-	-	-								
Sewer rate	4		-	-	-								
Library rate	5		-	-	-								
Road rate	6		-	-	-								
--	7		-	-	-								
--	8		-	-	-								
Payments in lieu of taxes	9		-	-	-								
Telephone and telegraph taxation	10		-	-	-								
Subtotal levied by mill rate -- general	11	-	4,470	1,816,633	39,753	1,856,386	1,932,098	35,195	-	22,350	-	1,989,643	128,787
Special purpose requisitions													
Water	12		-	-	-								
Transit	13		-	-	-								
Sewer	14		-	-	-								
Library	15		-	-	-								
--	16		-	-	-								
--	17		-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-	
Speical charges													
Direct water billings	19	-	-	-	-	15,749	-	-	-	-	15,749	15,749	
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-	
	21	-	-	-	-	-	-	-	-	-	-	-	
Total region or county	22	-	4,470	1,816,633	39,753	1,856,386	1,947,847	35,195	-	22,350	-	2,005,392	144,536

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Midland T

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	8,221	4,828,647	104,417	-	4,933,064	4,818,649	66,158	40,021	-	4,924,828	- 15
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	1,816,633	39,753	1,856,386	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	1,816,633	39,753	1,856,386	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	15,494	10,798,688	208,087	-	11,006,775	10,730,640	151,523	109,108	-	10,991,271	- 10

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Midland T

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		1	\$
Balance at the beginning of the year	1	3,079,871	
Revenues			
Contributions from revenue fund	2	383,289	
Contributions from capital fund	3	381,974	
Development Charges Act	67	65,540	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	16,500	
Investment income - from own funds	5	19,088	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	866,391	
Expenditures			
Transferred to capital fund	14	862,726	
Transferred to revenue fund	15	113,254	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	975,980	
Balance at the end of the year for:			
Reserves	23	2,340,437	
Reserve Funds	24	629,845	
Total	25	2,970,282	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	235,425	
Contingencies	27	17,738	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	443,685	
Sick leave	31	120,494	
Insurance	32	18,216	
Workers' compensation	33	83,149	
Capital expenditure - general administration	34	93,356	
- roads	35	15,000	
- sanitary and storm sewers	36	497,861	
- parks and recreation	64	31,809	
- library	65	70,159	
- other cultural	66	-	
- water	38	-	
- transit	39	20,811	
- housing	40	-	
- industrial development	41	154,351	
- other and unspecified	42	250,330	
Development Charges Act	68	342,929	
Lot levies and subdivider contributions	44	227,381	
Recreational land (the Planning Act)	46	59,535	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	132,014	
--	53	152,039	
--	54	4,000	
--	55	-	
--	56	-	
--	57	-	
Total	58	2,970,282	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Midland T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,801,835	-
Accounts receivable			
Canada	2	237,124	
Ontario	3	515,622	
Region or county	4	-	
Other municipalities	5	7,454	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	199,355	business taxes
Taxes receivable			
Current year's levies	9	1,276,773	
Previous year's levies	10	462,311	7,305
Prior year's levies	11	190,796	1,007
Penalties and interest	12	239,327	1,830
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	292,892	portion of line 20
Capital outlay to be recovered in future years	19	7,484,140	for tax sale / tax
Other long term assets	20	136,573	resistration
	21	12,844,202	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Midland T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	29,715		
Ontario	27	437		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	908,236		
Other	32	536,227		
Other current liabilities	33	476,353		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	7,427,249		
- special area rates and special charges	35	-		
- benefitting landowners	36	12,000		
- user rates (consolidated entities)	37	44,891		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 172,140		
Reserves and reserve funds	41	2,970,282		
Accumulated net revenue (deficit)				
General revenue	42	216,200		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	210,600		
Libraries	49	7,789		
Cemetaries	50	-		
Recreation, community centres and arenas	51	31,794		
--	52	28,889		
--	53	320		
--	54	-		
--	55	-		
Region or county	56	144,536		
School boards	57	- 10		
Unexpended capital financing / (unfinanced capital outlay)	58	- 29,166		
Total	59	12,844,202		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	14	
Fire	3	15	
Police	4	29	
Transit	5	-	
Public Works	6	24	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	8	
Libraries	11	5	
Planning	12	3	
Total	13	100	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	4,467,057	-	
Wages and salaries		15	1,038,245	-	
Employee benefits					

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	18,312,152		
Current year's tax		17	974,947		
Previous years' tax		18	234,293		
Penalties and interest		19	19,521,392		
	Subtotal	20	-		
Discounts allowed		22			
Tax adjustments under section 362 and 263 of the Municipal Act		23			
- amounts added to the roll (negative)					
- amounts written off		24			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25			
- recoverable from upper tier and school boards		26			
		27			
- recoverable from general municipal revenues		28			
Transfers to tax sale and tax registration accounts		80			
The Municipal Elderly Residents' Assistance Act - reductions		29			
- refunds		30			
Other (specify)		81			
	Total reductions				
Amounts added to the tax roll for collection purposes only					
Business taxes written off under subsection 441(1) of the Municipal Act					

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19,970,228
	Due date of last installment (YYYYMMDD)	33	19,970,430
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19,970,731
	Due date of last installment (YYYYMMDD)	36	19,970,930
			\$
Supplementary taxes levied with 1998 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	1,401,199	-	-
in 1998		59	1,186,775	-	-
in 1999		60	1,177,024	-	-
in 2000		61	1,415,090	-	-
in 2001		62	5,768,325	-	-
in 2002		63	10,948,413	-	-
Total					

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	17,111		17,111
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	5,670	674,701	520,126
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	5,630	640,487	800,062
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-		-
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
83		-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31		84			172,140
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1996 Approved in 1997 Financed in 1997 No long term financing necessary Approved but not financed as at December 31, 1997 Applications submitted but not approved as at Decemeber 31, 1997		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	-	4,727,230	4,727,230
	68	-	-	672,770	672,770
	69	-	-	5,400,000	5,400,000
	70	-	-	-	-
73		71	-	-	-
		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		12,750,000	12,750,000	12,750,000	12,750,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
					\$
	85		7		1,051,616
86			3		923,327