

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 20000**

**MUNICIPALITY OF: Metropolitan Toronto R**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Metropolitan Toronto R

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,492,882,920	-	-	1,492,882,920
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,492,882,920	-	-	1,492,882,920
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario	9	-	-		-
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other					
Ontario Enterprises	12	-	-	-	-
Ontario Housing Corporation	13	-	-	-	-
Ontario Hydro	14	-	-	-	-
Liquor Control Board of Ontario	15	-	-	-	-
Other	16	-	-	-	-
Municipal enterprises	17	-	-	-	-
Other municipalities and enterprises	18	-	-	-	-
Subtotal	18	-	-	-	-
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	48,016,000			48,016,000
.....	61	-			-
Subtotal	69	48,016,000			48,016,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,128,711,000			1,128,711,000
Canada specific grants	30	1,865,000			1,865,000
Other municipalities - grants and fees	31	23,454,000			23,454,000
Fees and service charges	32	759,210,000			759,210,000
Subtotal	33	1,913,240,000			1,913,240,000
OTHER REVENUES					
Trailer revenue and licences	34	98,000			98,000
Licences and permits	35	10,257,000	-	-	10,257,000
Fines	37	48,489,000			48,489,000
Penalties and interest on taxes	38	-			-
Investment income - from own funds	39	-			-
- other	40	15,969,000			15,969,000
Sales of publications, equipment, etc	42	3,550,000			3,550,000
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	100,926,000			100,926,000
Contributions from non-consolidated entities	45	-			-
--	46	11,473,000			11,473,000
--	47	40,472,080			40,472,080
--	48	-			-
Subtotal	50	231,234,080	-	-	231,234,080
TOTAL REVENUE	51	3,685,373,000	-	-	3,685,373,000

For the year ended December 31, 1997.

Metropolitan Toronto R

## I. Own purposes

For the year ended December 31, 1997.

Metropolitan Toronto R

## II. Upper tier purposes

For the year ended December 31, 1997.

Metropolitan Toronto R

[illegible]

For the year ended December 31, 1997.

Metropolitan Toronto R

[illegible]

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## Metropolitan Toronto R

[illegible]

ANALYSIS OF UPPER TIER LEVIES  
AND DIRECT CHARGES

For the year ended December 31, 1997.

LEVIES ON SUPPORTING MUNICIPALITIES										DIRECT BILLINGS ON RATEPAYERS					
Municipalities which support the upper tier	Municipal Code	levies for special purposes (please specify								water service charges		sewer service charges			
		levy for general purposes *						Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies				
			residences	all other properties		residences	all other properties								
		3 \$	4 \$	5 \$	6 \$	17 \$	20 \$	21 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$	
	36														
	37														
	38														
	39														
	40														
	41														
	42														
	43														
	44														
	45														
	46														
	Total 47	1,210,363,000	69,384,339	171,771,422	11,800,000	-	-	-	29,564,159	1,492,882,920	-	-	-	-	



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Metropolitan Toronto R

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	124,000	5,000	198,000	12,234,000
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	670,000	-	2,246,000	6,365,000
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	490,000
Emergency measures	6	-	-	-	-
Subtotal	7	670,000	-	2,246,000	6,855,000
Transportation services					
Roadways	8	56,000	-	2,178,000	4,763,000
Winter Control	9	-	-	-	-
Transit	10	77,977,000	-	5,060,000	556,631,000
Parking	11	1,769,000	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	79,802,000	-	7,238,000	561,394,000
Environmental services					
Sanitary Sewer System	16	78,000	15,000	-	10,009,000
Storm Sewer System	17	-	-	-	-
Waterworks System	18	78,000	-	13,002,000	294,000
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	77,000	-	-	37,357,000
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	233,000	15,000	13,002,000	47,660,000
Health Services					
Public Health Services	24	68,000	-	-	46,000
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	36,603,000	-	-	152,000
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	36,671,000	-	-	198,000
Social and Family Services					
General Assistance	31	784,497,000	823,000	-	3,874,000
Assistance to Aged Persons	32	74,800,000	-	-	38,480,000
Assitance to Children	33	-	-	-	-
Day Nurseries	34	149,265,000	1,000,000	750,000	17,675,000
--	35	-	-	-	-
Subtotal	36	1,008,562,000	1,823,000	750,000	60,029,000
Recreation and Cultural Services					
Parks and Recreation	37	618,000	-	20,000	45,772,000
Libraries	38	1,823,000	-	-	554,000
Other Cultural	39	30,000	22,000	-	24,506,000
Subtotal	40	2,471,000	22,000	20,000	70,832,000
Planning and Development					
Planning and Development	41	178,000	-	-	-
Commercial and Industrial	42	-	-	-	8,000
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	178,000	-	-	8,000
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,128,711,000	1,865,000	23,454,000	759,210,000

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality
Metropolitan Toronto R

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	124,056,000	21,977,000	43,694,000	60,821,000	75,483,000	- 23,639,000	302,392,000
Protection to Persons and Property								
Fire	2	-	-	-	-	-	-	-
Police	3	457,344,000	10,257,000	36,079,000	24,817,000	- 823,000	10,652,000	538,326,000
Conservation Authority	4	-	3,612,000	-	1,412,000	4,590,000	-	9,614,000
Protective inspection and control	5	5,392,000	16,000	2,579,000	1,896,000	-	282,000	10,165,000
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	462,736,000	13,885,000	38,658,000	28,125,000	3,767,000	10,934,000	558,105,000
Transportation services								
Roadways	8	27,356,000	26,251,000	25,464,000	26,601,000	-	937,000	104,735,000
Winter Control	9	420,000	-	11,983,000	-	-	-	12,403,000
Transit	10	525,254,000	32,262,000	156,670,000	57,058,000	9,321,000	994,000	781,559,000
Parking	11	18,098,000	-	4,963,000	683,000	-	-	23,744,000
Street Lighting	12	-	-	419,000	-	-	-	419,000
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	571,128,000	58,513,000	199,499,000	84,342,000	9,321,000	57,000	922,860,000
Environmental services								
Sanitary Sewer System	16	41,596,000	37,687,000	41,969,000	49,922,000	7,832,000	6,959,000	185,965,000
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	20,896,000	5,047,000	27,321,000	21,687,000	7,341,000	2,798,000	85,090,000
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	21,396,000	7,935,000	19,661,000	8,120,000	4,051,000	286,000	61,449,000
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	83,888,000	50,669,000	88,951,000	79,729,000	19,224,000	10,043,000	332,504,000
Health Services								
Public Health Services	24	-	-	-	-	68,000	-	68,000
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	51,275,000	2,132,000	7,098,000	5,456,000	26,000	109,000	66,096,000
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	51,275,000	2,132,000	7,098,000	5,456,000	94,000	109,000	66,164,000
Social and Family Services								
General Assistance	31	121,375,000	838,000	86,955,000	9,380,000	765,145,000	754,000	984,447,000
Assistance to Aged Persons	32	99,747,000	3,936,000	23,367,000	14,454,000	-	165,000	141,669,000
Assitance to Children	33	-	-	-	-	22,027,000	-	22,027,000
Day Nurseries	34	38,121,000	136,000	146,836,000	8,820,000	1,941,000	960,000	196,814,000
--	35	-	-	-	-	-	-	-
Subtotal	36	259,243,000	4,910,000	257,158,000	32,654,000	789,113,000	1,879,000	1,344,957,000
Recreation and Cultural Services								
Parks and Recreation	37	38,277,000	13,036,000	28,020,000	7,408,000	1,130,000	340,000	88,211,000
Libraries	38	18,026,000	1,173,000	5,698,000	247,000	-	85,000	25,229,000
Other Cultural	39	18,634,000	1,403,000	10,631,000	6,647,000	6,774,000	164,000	44,253,000
Subtotal	40	74,937,000	15,612,000	44,349,000	14,302,000	7,904,000	589,000	157,693,000
Planning and Development								
Planning and Development	41	3,592,000	-	717,000	302,000	-	28,000	4,639,000
Commercial and Industrial	42	760,000	160,000	212,000	135,000	4,317,000	-	5,584,000
Residential Development	43	7,000	17,000	4,000	-	277,000	-	305,000
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	4,359,000	177,000	933,000	437,000	4,594,000	28,000	10,528,000
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,631,622,000	167,875,000	680,340,000	305,866,000	909,500,000	-	3,695,203,000

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	97,699,000	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	112,140,000	
Reserves and Reserve Funds	3	72,955,000	
Subtotal	4	185,095,000	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	205,000,000	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	205,000,000	
Grants and Loan Forgiveness			
Ontario	20	307,819,000	
Canada	21	22,643,000	
Other Municipalities	22	7,692,000	
Subtotal	23	338,154,000	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	6,366,000	
--	31	-	
Subtotal	32	6,366,000	
Total Sources of Financing	33	734,615,000	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	668,195,000	
Subtotal	36	668,195,000	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	34,048,000	
Unconsolidated Local Boards	38	75,846,000	
Individuals	39	-	
Subtotal	40	109,894,000	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	10,000	
Total Applications	42	778,099,000	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	141,183,000	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	122,779,000	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	43,000,000	
- Proceeds From Long Term Liabilities	46	144,068,000	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	76,894,000	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	141,183,000	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	34,048,000	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Metropolitan Toronto R

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1 \$	2 \$	3 \$	4 \$
General Government	1	20,000	20,000	-	12,783,000
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	49,000	49,000	-	22,016,000
Conservation Authority	4	-	-	-	4,781,000
Protective inspection and control	5	-	-	-	129,000
Emergency measures	6	-	-	-	-
Subtotal	7	49,000	49,000	-	26,926,000
Transportation services					
Roadways	8	21,320,000	8,372,000	787,000	101,216,000
Winter Control	9	-	-	-	-
Transit	10	269,990,000	7,000,000	-	390,497,000
Parking	11	-	-	-	471,000
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	291,310,000	15,372,000	787,000	492,184,000
Environmental services					
Sanitary Sewer System	16	203,000	-	-	39,043,000
Storm Sewer System	17	-	-	-	-
Waterworks System	18	361,000	-	6,905,000	17,617,000
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	11,227,000
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	564,000	-	6,905,000	67,887,000
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	439,000	11,000	-	2,388,000
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	439,000	11,000	-	2,388,000
Social and Family Services					
General Assistance	31	1,435,000	2,000	-	4,983,000
Assistance to Aged Persons	32	6,776,000	2,000	-	16,471,000
Assitance to Children	33	-	-	-	-
Day Nurseries	34	39,000	-	-	1,551,000
--	35	-	-	-	-
Subtotal	36	8,250,000	4,000	-	23,005,000
Recreation and Cultural Services					
Parks and Recreation	37	7,153,000	7,153,000	-	29,689,000
Libraries	38	24,000	24,000	-	71,000
Other Cultural	39	10,000	10,000	-	13,160,000
Subtotal	40	7,187,000	7,187,000	-	42,920,000
Planning and Development					
Planning and Development	41	-	-	-	13,000
Commercial and Industrial	42	-	-	-	89,000
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	102,000
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	307,819,000	22,643,000	7,692,000	668,195,000

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Metropolitan Toronto R

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		1	\$
General Government	1	87,720,000	
Protection to Persons and Property			
Fire	2	-	
Police	3	40,979,000	
Conservation Authority	4	11,678,000	
Protective inspection and control	5	74,000	
Emergency measures	6	-	
Subtotal	7	52,731,000	
Transportation services			
Roadways	8	118,824,000	
Winter Control	9	-	
Transit	10	165,716,000	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	284,540,000	
Environmental services			
Sanitary Sewer System	16	110,116,000	
Storm Sewer System	17	-	
Waterworks System	18	9,488,000	
Garbage Collection	19	-	
Garbage Disposal	20	42,884,000	
Pollution Control	21	-	
--	22	-	
Subtotal	23	162,488,000	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	8,111,000	
Cemeteries	28	-	
--	29	-	
Subtotal	30	8,111,000	
Social and Family Services			
General Assistance	31	8,921,000	
Assistance to Aged Persons	32	9,943,000	
Assitance to Children	33	-	
Day Nurseries	34	552,000	
--	35	-	
Subtotal	36	19,416,000	
Recreation and Cultural Services			
Parks and Recreation	37	82,841,000	
Libraries	38	3,766,000	
Other Cultural	39	13,178,000	
Subtotal	40	99,785,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	33,000	
Residential Development	43	541,000	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	574,000	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	715,365,000	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Metropolitan Toronto R

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	8,332,000	
: To Canada and agencies	2	4,195,000	
: To other	3	1,697,462,000	
	Subtotal	4	1,709,989,000
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	247,102,000	
:Other municipalities	8	421,991,000	
	Subtotal	9	669,093,000
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	445,000	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	315,727,000	
- enterprises and other	13	9,359,000	
	Subtotal	14	325,531,000
	Total	15	715,365,000
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	698,026,000	
Installment (serial) debentures	17	13,439,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	1,219,000	
Long term reserve fund loans	23	2,681,000	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	7,256,000	
- par value of this amount in U.S. dollars	26	5,076,000	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	28,498,000	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	312,106,000	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	103,000,000	
Total liability under OMERS plans			
- initial unfunded	34	513,000	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	61,000,000	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	68,000,000	
Other (specify)	42	157,000,000	
--	43	173,000,000	
--	44	188,000,000	
	Total	45	750,513,000

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Metropolitan Toronto R

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6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1997 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	72,255,000	90,328,000
- general tax rates			51	-	-
- special are rates and special charges			52	-	-
- benefitting landowners			53	2,959,000	2,333,000
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds					
Recovered from unconsolidated entities			55	-	-
- hydro			57	-	-
- gas and telephone			56	-	-
--			58	-	-
--			59	-	-
Total			78	75,214,000	92,661,000
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
		\$	\$	\$	\$
1998		73,160,000	90,016,000	-	-
1999		72,765,000	89,463,000	-	-
2000		63,459,000	80,943,000	-	-
2001		60,447,000	73,460,000	-	-
2002		52,043,000	63,934,000	-	-
2003-2007		121,776,000	154,100,000	-	-
2008 onwards		36,529,000	101,171,000	-	-
interest to be earned on sinking funds *	69	235,186,000	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	715,365,000	653,087,000	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	-
1999				73	-
2000				74	-
2001				75	-
2002				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal	interest	
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance			92	-	-
Other long term debt refinanced			93	-	-

## 1997 FINANCIAL INFORMATION RETURN

Municipality

Metropolitan Toronto R

## 9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1997.*

[illegible]



## 1997 FINANCIAL INFORMATION RETURN

Municipality

Metropolitan Toronto R

## 9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1997.*

[illegible]

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Metropolitan Toronto R

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15

		1 \$
Balance at the beginning of the year	1	338,078,000
Revenues		
Contributions from revenue fund	2	193,726,000
Contributions from capital fund	3	10,000
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	11,753,000
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	205,489,000
Expenditures		
Transferred to capital fund	14	72,955,000
Transferred to revenue fund	15	100,926,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	173,881,000
Balance at the end of the year for:		
Reserves	23	150,356,000
Reserve Funds	24	219,330,000
Total	25	369,686,000
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	-
Contingencies	27	1,028,000
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	30,416,000
Sick leave	31	38,008,000
Insurance	32	20,037,000
Workers' compensation	33	-
Capital expenditure - general administration	34	2,365,000
- roads	35	168,000
- sanitary and storm sewers	36	54,966,000
- parks and recreation	64	6,851,000
- library	65	-
- other cultural	66	2,793,000
- water	38	61,360,000
- transit	39	7,620,000
- housing	40	-
- industrial development	41	-
- other and unspecified	42	29,795,000
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	2,331,000
Exchange rate stabilization	48	628,000
Waterworks current purposes	49	9,863,000
Transit current purposes	50	-
Library current purposes	51	-
--	52	71,800,000
--	53	17,845,000
--	54	11,812,000
--	55	-
--	56	-
--	57	-
Total	58	369,686,000

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Metropolitan Toronto R
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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	-	-
Accounts receivable			
Canada	2	8,044,000	
Ontario	3	212,576,000	
Region or county	4	-	
Other municipalities	5	50,753,000	
School Boards	6	55,773,000	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	86,779,000	business taxes
Taxes receivable			
Current year's levies	9	-	
Previous year's levies	10	-	-
Prior year's levies	11	-	-
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	185,294,000	
Provincial	15	15,559,000	
Municipal	16	18,735,000	
Other	17	156,124,000	
Other current assets	18	117,202,000	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	715,365,000	
Other long term assets	20	-	-
Total	21	1,622,204,000	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

For the year ended December 31, 1997.

Metropolitan Toronto R
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LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	11,478,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	24,551,000		
Ontario	27	7,693,000		
Region or county	28	-		
Other municipalities	29	38,010,000		
School Boards	30	45,219,000		
Trade accounts payable	31	377,277,000		
Other	32	-		
Other current liabilities	33	135,720,000		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	705,877,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	9,488,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	369,686,000		
Accumulated net revenue (deficit)				
General revenue	42	25,798,000		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	12,590,000		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 141,183,000		
Total	59	1,622,204,000		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	3,954	
Non-line Department Support Staff	2	10,681	
Fire	3	-	
Police	4	4,226	
Transit	5	3,757	
Public Works	6	1,366	
Health Services	7	699	
Homes for the Aged	8	69	
Other Social Services	9	1,310	
Parks and Recreation	10	5	
Libraries	11	252	
Planning	12	-	
Total	13	26,319	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,295,425,000		-	
Employee benefits	15	296,969,000		-	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	-
	Previous years' tax	17	-
	Penalties and interest	18	-
		19	-
		20	-
	Discounts allowed		
	Tax adjustments under section 362 and 263 of the Municipal Act		
	- amounts added to the roll (negative)	22	
	- amounts written off	23	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
	- recoverable from upper tier and school boards		
		24	
	- recoverable from general municipal revenues	25	
	Transfers to tax sale and tax registration accounts	26	
	The Municipal Elderly Residents' Assistance Act - reductions	27	
	- refunds	28	
	Other (specify)	80	
		29	
		30	
		81	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	-	
Due date of first installment (YYYYMMDD)	32	-	
Due date of last installment (YYYYMMDD)	33	-	
Final billings:			
Number of installments	34	-	
Due date of first installment (YYYYMMDD)	35	-	
Due date of last installment (YYYYMMDD)	36	-	
		\$	
Supplementary taxes levied with 1998 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		-		-	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		-		-	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		232,422,000	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		4	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1996		67		1,318,811,000	
Approved in 1997		68		129,928,000	
Financed in 1997		69		170,952,000	
No long term financing necessary		70		114,173,000	
Approved but not financed as at December 31, 1997		71		1,163,614,000	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		-		-	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		740	
Construction contracts awarded at \$100,000 or greater		86		129	