

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37004

MUNICIPALITY OF: Mersea Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Mersea Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose			
		1	2	3	4			
		\$	\$	\$	\$			
TAXATION								
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,811,836	1,004,364	6,591,224	2,216,248			
Direct water billings on ratepayers -- own municipality	2	1,014,093	-		1,014,093			
-- other municipalities	3	8,410	-		8,410			
Sewer surcharge on direct water billings -- own municipality	4	30,813	-		30,813			
-- other municipalities	5	-	-		-			
Subtotal	6	10,865,152	1,004,364	6,591,224	3,269,564			
PAYMENTS IN LIEU OF TAXATION								
Canada	7	102,895	10,918	-	91,977			
Canada Enterprises	8	-	-	-	-			
Ontario	9	7,634	-		7,634			
The Municipal Tax Assistance Act					-	-		
The Municipal Act, section 157					-	-		
Other					-	-		
Ontario Enterprises	12	-	-	-	-			
Ontario Housing Corporation					-	643		
Ontario Hydro					724	81	-	-
Liquor Control Board of Ontario					-	-	-	-
Other	15	-	-	-	-			
Municipal enterprises	16	-	-	-	-			
Other municipalities and enterprises	17	-	-	-	-			
Subtotal	18	111,253	10,999	-	100,254			
ONTARIO NON-SPECIFIC GRANTS								
Ontario Municipal Support Grant	60	354,526			354,526			
.....	61	-			-			
Subtotal	69	354,526			354,526			
REVENUES FOR SPECIFIC FUNCTIONS								
Ontario specific grants	29	92,739			92,739			
Canada specific grants	30	36,990			36,990			
Other municipalities - grants and fees	31	107,703			107,703			
Fees and service charges	32	911,375			911,375			
Subtotal	33	1,148,807			1,148,807			
OTHER REVENUES								
Trailer revenue and licences	34	-			-			
Licences and permits	35	137,495	-	-	137,495			
Fines	37	242			242			
Penalties and interest on taxes	38	117,608			117,608			
Investment income - from own funds	39	-			-			
- other	40	132,294			132,294			
Sales of publications, equipment, etc	42	154,376			154,376			
Contributions from capital fund	43	-			-			
Contributions from reserves and reserve funds	44	291,949			291,949			
Contributions from non-consolidated entities	45	-			-			
--	46	-			-			
--	47	-			-			
--	48	-			-			
Subtotal	50	833,964	-	-	833,964			
TOTAL REVENUE	51	13,313,702	1,015,363	6,591,224	5,707,115			

For the year ended December 31, 1997.

Mersea Tp

[illegible]

For the year ended December 31, 1997.

Mersea Tp

II. Upper tier purposes

For the year ended December 31, 1997.

Mersea Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Mersea Tp

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	8,995,411	1,803,843	759,715	156.241000	183.813000	1,405,452	331,570	139,645	40,098	2,881	965	1,920,611
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	38,954	-	-	-	-	38,954
Total Taxation	0	-	-	-	-	-	1,405,452	370,524	139,645	40,098	2,881	965	1,959,565
Total all school board taxation	0	-	-	-	-	-	4,991,036	1,092,691	403,988	89,306	10,625	3,578	6,591,224

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Mersea Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	2,638	-	23,259
Protection to Persons and Property					
Fire	2	-	-	-	85,565
Police	3	3,777	-	-	3,012
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	11,630
Emergency measures	6	-	-	66,000	3,760
Subtotal	7	3,777	-	66,000	103,967
Transportation services					
Roadways	8	34,353	34,352	39,140	12,532
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	34,353	34,352	39,140	12,532
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	335,254
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	335,254
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	231,818
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	54,609	-	2,563	15,099
Tile Drainage and Shoreline Assistance	45				189,446
--	46	-	-	-	-
Subtotal	47	54,609	-	2,563	436,363
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	92,739	36,990	107,703	911,375

1997 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Mersea Tp						
For the year ended December 31, 1997.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	316,852	-	173,021	27,800	4,860	-	522,533
Protection to Persons and Property								
Fire	2	-	-	10,305	184,988	308,094	-	503,387
Police	3	537,825	-	89,485	4,346	-	-	631,656
Conservation Authority	4	-	-	-	-	21,049	-	21,049
Protective inspection and control	5	54,719	3,783	94,455	-	11,652	-	164,609
Emergency measures	6	-	-	71,123	-	-	-	71,123
Subtotal	7	592,544	3,783	265,368	189,334	340,795	-	1,391,824
Transportation services								
Roadways	8	218,227	-	662,583	26,700	-	-	907,510
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	591	2,101	-	2,692
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	3,449	-	-	-	3,449
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	218,227	-	666,032	27,291	2,101	-	913,651
Environmental services								
Sanitary Sewer System	16	-	26,317	3,284	-	31,533	-	61,134
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	204,337	332,738	940,653	140,653	11,148	-	1,629,529
Garbage Collection	19	-	-	145,641	-	-	-	145,641
Garbage Disposal	20	-	-	104,969	-	89,760	-	194,729
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	204,337	359,055	1,194,547	140,653	132,441	-	2,031,033
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	2,917	-	-	-	2,917
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	2,917	-	-	-	2,917
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	18,144	-	103,266	-	121,410
Libraries	38	-	-	-	-	9,460	-	9,460
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	18,144	-	112,726	-	130,870
Planning and Development								
Planning and Development	41	-	-	38,886	-	-	-	38,886
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	57,798	43,038	201,174	-	-	-	302,010
Tile Drainage and Shoreline Assistance	45	-	189,445	-	-	-	-	189,445
--	46	-	-	-	-	-	-	-
Subtotal	47	57,798	232,483	240,060	-	-	-	530,341
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,389,758	595,321	2,560,089	385,078	592,923	-	5,523,169

For the year ended December 31, 1997.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	71,765
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	189,334
Reserves and Reserve Funds	3	-
Subtotal	4	189,334
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	57,100
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	57,100
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	172,731
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	172,731
Total Sources of Financing	33	419,165
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	883,274
Subtotal	36	883,274
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	57,100
Subtotal	40	57,100
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	940,374
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	592,974
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	462,811
- Proceeds From Long Term Liabilities	46	130,163
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	592,974
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Mersea Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	184,988
Police	3	-	-	-	4,346
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	189,334
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	111,251
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	493,955
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	605,206
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	88,734
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	88,734
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	883,274

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Mersea Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	6,480	
	Subtotal	7	6,480	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	121,661	
Storm Sewer System		17	-	
Waterworks System		18	1,566,009	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	1,687,670	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	72,273	
Tile Drainage and Shoreline Assistance		45	563,772	
--		46	-	
	Subtotal	47	636,045	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	2,330,195	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Mersea Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	563,772	
: To Canada and agencies	2	-	
: To other	3	1,766,423	
Subtotal	4	2,330,195	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	2,330,195	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	2,330,195	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Mersea Tp

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	363,195	223,268				
- user rates (consolidated entities)	53	5,168	3,690				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	368,363	226,958				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		356,218	200,211	-	-	-	-
1999		341,537	180,676	-	-	-	-
2000		341,267	158,768	-	-	-	-
2001		334,124	126,132	-	-	-	-
2002		320,239	93,016	-	-	-	-
2003-2007		636,810	107,415	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,330,195	866,218	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
1998	72	106,000					
1999	73	132,000					
2000	74	161,000					
2001	75	190,000					
2002	76	230,000					
Total	77	819,000					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Mersea Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		839,482	15,774	855,256							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		134,762	-	134,762							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		11,000	-	11,000							
Telephone and telegraph taxation	10		14,345	-	14,345							
Subtotal levied by mill rate -- general	11	-	999,589	15,774	1,015,363	990,019	14,345	-	10,999	-	1,015,363	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	999,589	15,774	1,015,363	990,019	14,345	-	10,999	-	1,015,363	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Mersea Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	839,482	15,774	855,256	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	839,482	15,774	855,256	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	6,487,715	103,509	6,591,224	6,497,089	94,135	-	-	6,591,224	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Mersea Tp

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15

		1 \$
Balance at the beginning of the year	1	3,164,874
Revenues		
Contributions from revenue fund	2	195,744
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	17,097
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	212,841
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	291,949
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	291,949
Balance at the end of the year for:		
Reserves	23	2,795,782
Reserve Funds	24	289,984
Total	25	3,085,766
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	500,000
Contingencies	27	16,411
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	150,370
Replacement of equipment	30	40,627
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	15,000
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	154,741
- library	65	-
- other cultural	66	-
- water	38	1,620,755
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	125,845
Development Charges Act	68	-
Lot levies and subdivider contributions	44	254,290
Recreational land (the Planning Act)	46	116,261
Parking revenues	45	-
Debenture repayment	47	31,466
Exchange rate stabilization	48	-
Waterworks current purposes	49	60,000
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	3,085,766

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Mersea Tp

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	266,969	-
Accounts receivable			
Canada	2	57,232	
Ontario	3	113,037	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	90,999	receivable for
Other (including unorganized areas)	8	137,330	business taxes
Taxes receivable			
Current year's levies	9	380,901	
Previous year's levies	10	103,803	-
Prior year's levies	11	46,249	-
Penalties and interest	12	70,376	16
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	40,000	
Provincial	15	-	
Municipal	16	72,934	
Other	17	1,577,997	
Other current assets	18	74,246	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	2,330,195	
Other long term assets	20	-	-
Total	21	5,362,268	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Mersea Tp

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	37,017		
School Boards	30	-		
Trade accounts payable	31	287,303		
Other	32	-		
Other current liabilities	33	43,630		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	1,572,489		
- benefitting landowners	36	716,759		
- user rates (consolidated entities)	37	40,947		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,085,766		
Accumulated net revenue (deficit)				
General revenue	42	144,593		
Special charges and special areas (specify)				
--	43	-		
--	44	- 10,760		
--	45	- 3,397		
--	46	- 136,367		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	178,466		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	- 1,204		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 592,974		
Total	59	5,362,268		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		5
Non-line Department Support Staff	2		2
Fire	3		-
Police	4		8
Transit	5		-
Public Works	6		8
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		23

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,085,973		56,881	
Employee benefits	15	239,447		7,457	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		9,522,673
Previous years' tax	17		346,084
Penalties and interest	18		109,951
Subtotal	19		9,978,708
Discounts allowed	20		-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,219
Due date of last installment (YYYYMMDD)	33		19,970,409
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,618
Due date of last installment (YYYYMMDD)	36		19,970,910
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place	58	700,000	-	-	200,000
in 1998					
in 1999	59	400,000	-	-	200,000
in 2000	60	400,000	-	-	200,000
in 2001	61	200,000	-	-	100,000
in 2002	62	200,000	-	-	100,000
Total	63	1,900,000	-	-	800,000

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	

7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	2,000	424,649	589,444
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	150	19,385	11,428
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-

8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-

9. Borrowing from own reserve funds				
1				
\$				
Loans or advances due to reserve funds as at December 31		84		-

10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-

11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	894,600	-	131,862
Approved in 1997		68	500,000	-	838,007
Financed in 1997		69	57,100	-	57,100
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	1,337,500	-	969,869
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-

12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		5,400,000	5,500,000	5,600,000	5,700,000	5,800,000

13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded		85	5
Construction contracts awarded at \$100,000 or greater		86	2