

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42049

MUNICIPALITY OF: Meaford T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Meaford T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,878,237	397,511	2,306,430	2,174,296
Direct water billings on ratepayers -- own municipality	2	485,040	-		485,040
-- other municipalities	3	41,100	-		41,100
Sewer surcharge on direct water billings -- own municipality	4	612,650	-		612,650
-- other municipalities	5	6,000	-		6,000
Subtotal	6	6,023,027	397,511	2,306,430	3,319,086
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	20,776	-	-	20,776
Ontario					
The Municipal Tax Assistance Act	9	10,041	-		10,041
The Municipal Act, section 157	10	4,875	780		4,095
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	55,561	4,556	26,442	24,563
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	4,628	-	-	4,628
Other	15	-	-	-	-
Municipal enterprises	16	32,671	-	-	32,671
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	128,552	5,336	26,442	96,774
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	575,033			575,033
.....	61	-			-
Subtotal	69	575,033			575,033
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	39,393			39,393
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	213,493			213,493
Fees and service charges	32	737,164			737,164
Subtotal	33	990,050			990,050
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	29,385	-	-	29,385
Fines	37	1,818			1,818
Penalties and interest on taxes	38	73,006			73,006
Investment income - from own funds	39	-			-
- other	40	35,433			35,433
Sales of publications, equipment, etc	42	2,135			2,135
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	110,615			110,615
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	252,392	-	-	252,392
TOTAL REVENUE	51	7,969,054	402,847	2,332,872	5,233,335

For the year ended December 31, 1997.

Meaford T

[illegible]

For the year ended December 31, 1997.

Meaford T

II. Upper tier purposes

For the year ended December 31, 1997.

Municipality

Meaford T

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Meaford T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,347,433	190,307	62,945	46.433000	54.627000	62,565	10,396	3,439	- 347	332	166	76,551
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	3,730	-	-	-	-	3,730
Total Taxation	0	-	-	-	-	-	62,565	14,126	3,439	- 347	332	166	80,281
Total all school board taxation	0	-	-	-	-	-	1,864,649	329,884	99,974	- 4,269	11,666	4,526	2,306,430

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Meaford T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	43,890
Protection to Persons and Property					
Fire	2	-	-	72,888	876
Police	3	613	-	55,825	523
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	613	-	128,713	1,399
Transportation services					
Roadways	8	3,833	-	14,147	606
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	10,873
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	145,705
Subtotal	15	3,833	-	14,147	157,184
Environmental services					
Sanitary Sewer System	16	-	-	-	16,167
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	68,875
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	85,042
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	48,138
--	29	23,405	-	3,216	19,421
Subtotal	30	23,405	-	3,216	67,559
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	44,962	346,013
Libraries	38	9,463	-	22,455	18,036
Other Cultural	39	2,079	-	-	7,383
Subtotal	40	11,542	-	67,417	371,432
Planning and Development					
Planning and Development	41	-	-	-	1,525
Commercial and Industrial	42	-	-	-	2,378
Residential Development	43	-	-	-	5,667
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				1,088
--	46	-	-	-	-
Subtotal	47	-	-	-	10,658
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	39,393	-	213,493	737,164

1997 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Meaford T						
								48
For the year ended December 31, 1997.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	262,570	-	136,588	169,340	-	-	568,498
Protection to Persons and Property								
Fire	2	68,570	-	38,881	34,444	-	43,625	185,520
Police	3	702,929	74,106	126,494	24,733	-	-	928,262
Conservation Authority	4	365	-	-	-	15,718	-	16,083
Protective inspection and control	5	57,782	-	7,914	-	-	-	65,696
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	829,646	74,106	173,289	59,177	15,718	43,625	1,195,561
Transportation services								
Roadways	8	93,678	-	398,065	156,552	-	-	648,295
Winter Control	9	19,253	-	54,586	-	-	-	73,839
Transit	10	-	-	-	-	-	-	-
Parking	11	15,328	-	8,807	10,919	-	-	35,054
Street Lighting	12	-	-	45,162	6,395	-	-	51,557
Air Transportation	13	-	-	-	-	-	-	-
--	14	29,537	-	107,686	124,603	-	-	261,826
Subtotal	15	157,796	-	614,306	298,469	-	-	1,070,571
Environmental services								
Sanitary Sewer System	16	-	202,485	526,987	78,600	-	-	808,072
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	118,038	-	200,000	95,855	-	43,625	370,268
Garbage Collection	19	-	-	62,745	-	-	-	62,745
Garbage Disposal	20	-	-	180,408	57,517	-	-	237,925
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	118,038	202,485	970,140	231,972	-	43,625	1,479,010
Health Services								
Public Health Services	24	-	-	46,807	2,050	-	-	48,857
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	91,972	-	14,503	17,462	-	-	123,937
--	29	-	-	-	-	-	-	-
Subtotal	30	91,972	-	61,310	19,512	-	-	172,794
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	252,427	-	203,827	83,095	-	-	539,349
Libraries	38	82,569	-	43,661	283	-	-	126,513
Other Cultural	39	4,833	-	9,897	4,609	-	-	19,339
Subtotal	40	339,829	-	257,385	87,987	-	-	685,201
Planning and Development								
Planning and Development	41	23,331	-	28,053	-	-	-	51,384
Commercial and Industrial	42	3,996	-	24,635	1,000	14,425	-	44,056
Residential Development	43	755	-	23,322	-	-	-	24,077
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	1,088	-	-	-	-	1,088
--	46	-	-	-	-	-	-	-
Subtotal	47	28,082	1,088	76,010	1,000	14,425	-	120,605
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,827,933	277,679	2,289,028	867,457	30,143	-	5,292,240

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	100,457	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	535,892	
Reserves and Reserve Funds	3	131,418	
Subtotal	4	667,310	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	41,100	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	41,100	
Grants and Loan Forgiveness			
Ontario	20	7,523	
Canada	21	5,935	
Other Municipalities	22	6,039	
Subtotal	23	19,497	
Other Financing			
Prepaid Special Charges	24	44,697	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	45,882	
--	30	-	
--	31	-	
Subtotal	32	90,579	
Total Sources of Financing	33	818,486	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	951,746	
Subtotal	36	951,746	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	951,746	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	233,717	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	233,717	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	233,717	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Meaford T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	29,616
Protection to Persons and Property					
Fire	2	-	-	-	9,596
Police	3	-	-	6,039	55,773
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	6,039	65,369
Transportation services					
Roadways	8	5,935	5,935	-	168,423
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	2,582
Street Lighting	12	-	-	-	6,395
Air Transportation	13	-	-	-	-
--	14	-	-	-	24,146
Subtotal	15	5,935	5,935	-	201,546
Environmental services					
Sanitary Sewer System	16	1,588	-	-	139,817
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	329,572
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	8,116
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,588	-	-	477,505
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	31,857
--	29	-	-	-	-
Subtotal	30	-	-	-	31,857
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	145,570
Libraries	38	-	-	-	283
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	145,853
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	7,523	5,935	6,039	951,746

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Meaford T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	500,557	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	500,557	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	603,916	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	603,916	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,104,473	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Meaford T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	1,104,473	
Subtotal	4	1,104,473	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,104,473	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	1,104,473	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Meaford T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	863,253	100,682			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	201,477	75,114				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	1,007	81				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	202,484	75,195				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	44,400	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		169,110	68,171	-	-	-	-
1999		127,029	57,900	-	-	-	-
2000		98,961	50,918	-	-	-	-
2001		105,785	44,096	-	-	-	-
2002		113,081	36,803	-	-	-	-
2003-2007		490,507	69,552	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,104,473	327,440	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						72	-
1999						73	-
2000						74	-
2001						75	-
2002						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Meaford T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	12	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER													
Included in general tax rate for upper tier purposes													
General requisition	1		399,618	2,059	401,677								
Special pupose requisitions													
Water rate	2		-	-	-								
Transit rate	3		-	-	-								
Sewer rate	4		-	-	-								
Library rate	5		-	-	-								
Road rate	6		-	-	-								
--	7		-	-	-								
--	8		-	-	-								
Payments in lieu of taxes	9		-	-	-								
Telephone and telegraph taxation	10		-	-	-								
Subtotal levied by mill rate -- general	11	-	447	399,618	2,059	401,677	388,791	8,720	-	5,336	-	402,847	723
Special purpose requisitions													
Water	12		-	-	-								
Transit	13		-	-	-								
Sewer	14		-	-	-								
Library	15		-	-	-								
--	16		-	-	-								
--	17		-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-	
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-	
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-	
Total region or county	22	-	447	399,618	2,059	401,677	388,791	8,720	-	5,336	-	402,847	723

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Meaford T

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	399,618	2,059	401,677	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	399,618	2,059	401,677	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	2,163	2,296,856	11,923	-	2,308,779	2,258,087	48,343	26,442	-	2,332,872	26,256

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Meaford T

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		1	\$
Balance at the beginning of the year	1	2,700,088	
Revenues			
Contributions from revenue fund	2	331,565	
Contributions from capital fund	3	-	
Development Charges Act	67	9,216	
Lot levies and subdivider contributions	60	5,325	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	55,841	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	401,947	
Expenditures			
Transferred to capital fund	14	131,418	
Transferred to revenue fund	15	110,615	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	242,033	
Balance at the end of the year for:			
Reserves	23	492,200	
Reserve Funds	24	2,367,802	
Total	25	2,860,002	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	492,200	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	66,822	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	40,903	
- roads	35	20,650	
- sanitary and storm sewers	36	191,925	
- parks and recreation	64	143,340	
- library	65	21,853	
- other cultural	66	196,014	
- water	38	910,677	
- transit	39	-	
- housing	40	-	
- industrial development	41	197,300	
- other and unspecified	42	45,133	
Development Charges Act	68	64,497	
Lot levies and subdivider contributions	44	1,625	
Recreational land (the Planning Act)	46	59,102	
Parking revenues	45	22,617	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	186,728	
--	53	6,062	
--	54	77,171	
--	55	93,506	
--	56	21,877	
--	57	-	
Total	58	2,860,002	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Meaford T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	215,909	-
Accounts receivable			
Canada	2	14,237	
Ontario	3	152,952	
Region or county	4	-	
Other municipalities	5	65,250	
School Boards	6	-	portion of taxes
Waterworks	7	62,399	receivable for
Other (including unorganized areas)	8	28,453	business taxes
Taxes receivable			
Current year's levies	9	256,442	
Previous year's levies	10	121,182	8,482
Prior year's levies	11	98,782	5,304
Penalties and interest	12	58,995	2,500
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	2,064,938	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	1,104,473	for tax sale / tax
Other long term assets	20	-	resistration
	21	4,244,012	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Meaford T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	1,342		
Region or county	28	-		
Other municipalities	29	7,344		
School Boards	30	-		
Trade accounts payable	31	272,418		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	617,507		
- special area rates and special charges	35	-		
- benefitting landowners	36	41,100		
- user rates (consolidated entities)	37	445,866		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,860,002		
Accumulated net revenue (deficit)				
General revenue	42	- 98,626		
Special charges and special areas (specify)				
--	43	2,643		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	293,034		
Libraries	49	- 7,223		
Cemetaries	50	11,532		
Recreation, community centres and arenas	51	5,938		
--	52	- 1,899		
--	53	- 228		
--	54	-		
--	55	-		
Region or county	56	723		
School boards	57	26,256		
Unexpended capital financing / (unfinanced capital outlay)	58	- 233,717		
Total	59	4,244,012		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		5
Non-line Department Support Staff	2		2
Fire	3		-
Police	4		11
Transit	5		-
Public Works	6		3
Health Services	7		2
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		4
Libraries	11		1
Planning	12		-
		Total	13
			28

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,230,744		367,979	
Employee benefits	15	174,084		55,123	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	4,621,795
	Previous years' tax	17	216,276
	Penalties and interest	18	53,998
		19	4,892,069
	Subtotal	20	-
	Discounts allowed	22	
	Tax adjustments under section 362 and 263 of the Municipal Act	23	
	- amounts added to the roll (negative)		
	- amounts written off	24	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	25	
	- recoverable from upper tier and school boards	26	
		27	
	- recoverable from general municipal revenues	28	
	Transfers to tax sale and tax registration accounts	80	
	The Municipal Elderly Residents' Assistance Act - reductions	29	
	- refunds	30	
	Other (specify)	81	
	Total reductions		
Amounts added to the tax roll for collection purposes only			
Business taxes written off under subsection 441(1) of the Municipal Act			

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19,970,228
	Due date of last installment (YYYYMMDD)	33	19,970,430
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19,970,627
	Due date of last installment (YYYYMMDD)	36	19,970,927
			\$
Supplementary taxes levied with 1998 due date		37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	2,142	309,315	175,725	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	1,609	415,000	197,650	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	79,100	-	79,100	
Approved in 1997		68	-	41,100	41,100	
Financed in 1997		69	-	41,100	41,100	
No long term financing necessary		70	79,100	-	79,100	
Approved but not financed as at December 31, 1997		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		4,700,000	4,725,000	4,750,000	4,775,000	4,800,000
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	4	227,921
Construction contracts awarded at \$100,000 or greater				86	-	-