

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 47001

MUNICIPALITY OF: McNab Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

McNab Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,929,033	489,433	2,334,247	1,105,353
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	3,929,033	489,433	2,334,247	1,105,353
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	308	42	-	266
Ontario					
The Municipal Tax Assistance Act	9	577	220		357
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	74,360	10,140	218	64,002
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	724	188	-	536
Subtotal	18	75,969	10,590	218	65,161
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	467,701			467,701
.....	61	-			-
Subtotal	69	467,701			467,701
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	406,030			406,030
Canada specific grants	30	29,182			29,182
Other municipalities - grants and fees	31	89,550			89,550
Fees and service charges	32	90,911			90,911
Subtotal	33	615,673			615,673
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	56,691	-	-	56,691
Fines	37	-			-
Penalties and interest on taxes	38	62,579			62,579
Investment income - from own funds	39	-			-
- other	40	22,442			22,442
Sales of publications, equipment, etc	42	41,171			41,171
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	41,680			41,680
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	224,563	-	-	224,563
TOTAL REVENUE	51	5,312,939	500,023	2,334,465	2,478,451

For the year ended December 31, 1997.

McNab Tp

[illegible]

For the year ended December 31, 1997.

McNab Tp

II. Upper tier purposes

For the year ended December 31, 1997.

McNab Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

McNab Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,524,981	387,643	15,920	247.660000	291.365000	377,677	112,946	4,638	2,482	-	-	497,743
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	17,447	-	-	-	-	17,447
Total Taxation	0	-	-	-	-	-	377,677	130,393	4,638	2,482	-	-	515,190
Total all school board taxation	0	-	-	-	-	-	1,844,151	451,334	27,728	10,175	484	375	2,334,247

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

McNab Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	500	78,792	8,451
Protection to Persons and Property					
Fire	2	2,820	-	-	1,659
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	2,820	-	-	1,659
Transportation services					
Roadways	8	23,001	11,691	-	10,357
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	23,001	11,691	-	10,357
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	15,171	10,758	25,222
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	15,171	10,758	25,222
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	370,222	-	-	4,419
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	370,222	-	-	4,419
Recreation and Cultural Services					
Parks and Recreation	37	-	1,820	-	28,336
Libraries	38	9,774	-	-	-
Other Cultural	39	-	-	-	771
Subtotal	40	9,774	1,820	-	29,107
Planning and Development					
Planning and Development	41	-	-	-	9,550
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	213	-	-	-
Tile Drainage and Shoreline Assistance	45				2,146
--	46	-	-	-	-
Subtotal	47	213	-	-	11,696
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	406,030	29,182	89,550	90,911

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality

McNab Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	146,592	-	149,369	76,798	989	-	373,748
Protection to Persons and Property								
Fire	2	51,591	-	65,114	38,799	-	-	155,504
Police	3	-	-	542	-	-	-	542
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	35,041	-	19,383	-	350	-	54,774
Emergency measures	6	-	-	531	11,875	-	-	12,406
Subtotal	7	86,632	-	85,570	50,674	350	-	223,226
Transportation services								
Roadways	8	166,129	-	382,326	20,148	-	-	568,603
Winter Control	9	47,082	-	118,825	-	-	-	165,907
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	22,611	-	-	-	22,611
Air Transportation	13	-	-	-	-	5,400	-	5,400
--	14	-	-	-	-	-	-	-
Subtotal	15	213,211	-	523,762	20,148	5,400	-	762,521
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	168,273	-	-	-	168,273
Garbage Disposal	20	26,838	-	105,982	63,038	-	-	195,858
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	26,838	-	274,255	63,038	-	-	364,131
Health Services								
Public Health Services	24	-	-	-	-	700	-	700
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	700	-	700
Social and Family Services								
General Assistance	31	26,932	-	1,319	-	451,230	-	479,481
Assistance to Aged Persons	32	-	-	-	-	300	-	300
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	2,000	-	2,000
--	35	-	-	-	-	-	-	-
Subtotal	36	26,932	-	1,319	-	453,530	-	481,781
Recreation and Cultural Services								
Parks and Recreation	37	24,365	-	52,811	53,763	49,819	-	180,758
Libraries	38	-	-	-	-	34,361	-	34,361
Other Cultural	39	3,824	-	6,799	3,934	-	-	14,557
Subtotal	40	28,189	-	59,610	57,697	84,180	-	229,676
Planning and Development								
Planning and Development	41	26,103	-	12,664	-	-	-	38,767
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	927	-	200	-	1,127
Tile Drainage and Shoreline Assistance	45	-	2,146	-	-	-	-	2,146
--	46	-	-	-	-	-	-	-
Subtotal	47	26,103	2,146	13,591	-	200	-	42,040
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	554,497	2,146	1,107,476	268,355	545,349	-	2,477,823

1997 FINANCIAL INFORMATION RETURN		
Municipality		
McNab Tp		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1997.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	78,747
Reserves and Reserve Funds	3	83,242
Subtotal	4	161,989
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	161,989
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	161,989
Subtotal	36	161,989
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	161,989
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

McNab Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	798
Protection to Persons and Property					
Fire	2	-	-	-	11,992
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	1,875
Subtotal	7	-	-	-	13,867
Transportation services					
Roadways	8	-	-	-	83,242
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	83,242
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	17,859
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	17,859
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	46,223
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	46,223
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	161,989

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

McNab Tp

		1	\$
General Government	1		-
Protection to Persons and Property			
Fire	2		-
Police	3		-
Conservation Authority	4		-
Protective inspection and control	5		-
Emergency measures	6		-
	Subtotal 7		-
Transportation services			
Roadways	8		-
Winter Control	9		-
Transit	10		-
Parking	11		-
Street Lighting	12		-
Air Transportation	13		-
--	14		-
	Subtotal 15		-
Environmental services			
Sanitary Sewer System	16		-
Storm Sewer System	17		-
Waterworks System	18		-
Garbage Collection	19		-
Garbage Disposal	20		-
Pollution Control	21		-
--	22		-
	Subtotal 23		-
Health Services			
Public Health Services	24		-
Public Health Inspection and Control	25		-
Hospitals	26		-
Ambulance Services	27		-
Cemeteries	28		-
--	29		-
	Subtotal 30		-
Social and Family Services			
General Assistance	31		-
Assistance to Aged Persons	32		-
Assitance to Children	33		-
Day Nurseries	34		-
--	35		-
	Subtotal 36		-
Recreation and Cultural Services			
Parks and Recreation	37		-
Libraries	38		-
Other Cultural	39		-
	Subtotal 40		-
Planning and Development			
Planning and Development	41		-
Commercial and Industrial	42		-
Residential Development	43		-
Agriculture and Reforestation	44		-
Tile Drainage and Shoreline Assistance	45		4,086
--	46		-
	Subtotal 47		4,086
Electricity	48		-
Gas	49		-
Telephone	50		-
	Total 51		4,086

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

McNab Tp

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	4,086
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	4,086
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	4,086
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	4,086
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

McNab Tp

6. Ontario Clean Water Agency Provincial Projects						
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only			46	-	-	
- share of integrated projects			47	-	-	
Sewer projects - for this municipality only			48	-	-	
- share of integrated projects			49	-	-	
7. 1997 Debt Charges						
			principal		interest	
			1	2		
			\$	\$		
Recovered from the consolidated revenue fund			50	-	-	
- general tax rates			51	-	-	
- special are rates and special charges			52	1,684	462	
- benefitting landowners			53	-	-	
- user rates (consolidated entities)			54	-	-	
Recovered from reserve funds			55	-	-	
Recovered from unconsolidated entities			57	-	-	
- hydro			56	-	-	
- gas and telephone			57	-	-	
--			58	-	-	
--			59	-	-	
--			78	1,684	462	
Total			78	1,684	462	
Line 78 includes:			90	-	-	
Financing of one-time real estate purchase			90	-	-	
Other lump sum (balloon) repayments of long term debt			91	-	-	
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund		recoverable from reserve funds	
			recoverable from unconsolidated entities			
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1998			1,223	326	-	-
1999			635	229	-	-
2000			686	178	-	-
2001			741	123	-	-
2002			801	63	-	-
2003-2007			-	-	-	-
2008 onwards			-	-	-	-
interest to be earned on sinking funds *			69	-	-	-
Downtown revitalization program			70	-	-	-
Total			71	4,086	919	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1998			72		-	
1999			73		-	
2000			74		-	
2001			75		-	
2002			76		-	
Total			77		-	
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
			principal		interest	
			1	2		
			\$	\$		
Repayment of Provincial Special Assistance			92	-	-	
Other long term debt refinanced			93	-	-	

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

McNab Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		311,130	1,515	312,645							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		161,308	785	162,093							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		10,590	-	10,590							
Telephone and telegraph taxation	10		14,695	-	14,695							
Subtotal levied by mill rate -- general	11	-	497,723	2,300	500,023	474,738	14,695	-	10,590	-	500,023	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	497,723	2,300	500,023	474,738	14,695	-	10,590	-	500,023	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

McNab Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	311,130	1,515	312,645	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	311,130	1,515	312,645	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	2,323,431	11,034	2,334,465	2,276,448	57,799	218	-	2,334,465	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

McNab Tp

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		1	\$
Balance at the beginning of the year	1	1,196,154	
Revenues			
Contributions from revenue fund	2	189,608	
Contributions from capital fund	3	-	
Development Charges Act	67	85,316	
Lot levies and subdivider contributions	60	1,350	
Recreational land (the Planning Act)	61	5,150	
Investment income - from own funds	5	-	
- other	6	4,494	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	285,918	
Expenditures			
Transferred to capital fund	14	83,242	
Transferred to revenue fund	15	41,680	
Charges for long term liabilities - principal and interest	16	-	
--	63	1,317	
--	20	-	
--	21	-	
Total expenditure	22	126,239	
Balance at the end of the year for:			
Reserves	23	931,951	
Reserve Funds	24	423,882	
Total	25	1,355,833	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	289,309	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	92,395	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	18,561	
Development Charges Act	68	242,283	
Lot levies and subdivider contributions	44	170,449	
Recreational land (the Planning Act)	46	11,150	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	14,541	
--	53	140,000	
--	54	30,000	
--	55	227,145	
--	56	120,000	
--	57	-	
Total	58	1,355,833	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

McNab Tp

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	921,783	-
Accounts receivable			
Canada	2	69,455	
Ontario	3	73,367	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	234,396	business taxes
Taxes receivable			
Current year's levies	9	227,405	
Previous year's levies	10	92,446	360
Prior year's levies	11	46,080	259
Penalties and interest	12	35,622	298
Less allowance for uncollectables (negative)	13	- 3,000	- 3,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	4,086	for tax sale / tax
Other long term assets	20	-	resistration
	21	1,701,640	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

McNab Tp

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	2,432		
Other municipalities	29	-		
School Boards	30	8,463		
Trade accounts payable	31	79,575		
Other	32	211,234		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	4,086		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,355,833		
Accumulated net revenue (deficit)				
General revenue	42	34,432		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	5,585		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,701,640		

Municipality

McNab Tp

For the year ended December 31, 1997.

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		1		
1. Number of continuous full time employees as at December 31				
Administration	1	4		
Non-line Department Support Staff	2	-		
Fire	3	-		
Police	4	-		
Transit	5	-		
Public Works	6	5		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	-		
Libraries	11	-		
Planning	12	-		
Total	13	9		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14	162,561	
Wages and salaries		329,414		
Employee benefits	15	21,001	7,992	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	3,696,466		
Previous years' tax	17	247,442		
Penalties and interest	18	62,846		
Subtotal	19	4,006,754		
Discounts allowed	20	-		
Tax adjustments under section 362 and 263 of the Municipal Act				
- amounts added to the roll (negative)	22			
- amounts written off	23			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards	24			
- recoverable from general municipal revenues	25			
Transfers to tax sale and tax registration accounts	26			
The Municipal Elderly Residents' Assistance Act - reductions	27			
- refunds	28			
Other (specify)	80			
Total reductions	29			
Amounts added to the tax roll for collection purposes only	30			
Business taxes written off under subsection 441(1) of the Municipal Act	81			
		1		
4. Tax due dates for 1997 (lower tier municipalities only)				
Interim billings: Number of installments	31	1		
Due date of first installment (YYYYMMDD)	32	19,970,327		
Due date of last installment (YYYYMMDD)	33	-		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,970,630		
Due date of last installment (YYYYMMDD)	36	19,970,930		
		\$		
Supplementary taxes levied with 1998 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1998	58	-	-	-
in 1999	59	-	-	-
in 2000	60	-	-	-
in 2001	61	-	-	-
in 2002	62	-	-	-
Total	63	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		29,460		25,066					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1997 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		-		-		-			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1997 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		-		-		-		-	
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-		-		-		-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		211,234	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1996		67		28,500		-		-		28,500	
Approved in 1997		68		-		-		-		-	
Financed in 1997		69		-		-		-		-	
No long term financing necessary		70		-		-		-		-	
Approved but not financed as at December 31, 1997		71		28,500		-		-		28,500	
Applications submitted but not approved as at Decemeber 31, 1997		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		-		-		-		-		-	
13. Municipal procurement this year											
		1		2							
		\$		\$							
Total construction contracts awarded		85		-		-		-		-	
Construction contracts awarded at \$100,000 or greater		86		-		-		-		-	