

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 37051**

**MUNICIPALITY OF: Maidstone Tp**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Maidstone Tp
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	15,089,053	1,682,376	10,971,326	2,435,351
Direct water billings on ratepayers -- own municipality	2	906,007	-		906,007
-- other municipalities	3	31,071	-		31,071
Sewer surcharge on direct water billings -- own municipality	4	499,447	-		499,447
-- other municipalities	5	-	-		-
Subtotal	6	16,525,578	1,682,376	10,971,326	3,871,876
PAYMENTS IN LIEU OF TAXATION					
Canada	7	7,316	857	5,624	835
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	8,154	4,187		3,967
The Municipal Act, section 157	10	-	-		-
Other	11	6,896	815		730
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	20,374	2,409	15,808	2,157
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	42,740	8,268	26,783	7,689
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	406,678			406,678
.....	61	-			-
Subtotal	69	406,678			406,678
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	-			-
Canada specific grants	30	2,000			2,000
Other municipalities - grants and fees	31	311,745			311,745
Fees and service charges	32	397,062			397,062
Subtotal	33	710,807			710,807
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	342,232	-	-	342,232
Fines	37	-			-
Penalties and interest on taxes	38	201,379			201,379
Investment income - from own funds	39	151,828			151,828
- other	40	-			-
Sales of publications, equipment, etc	42	4,071			4,071
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	36,264			36,264
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	735,774	-	-	735,774
TOTAL REVENUE	51	18,421,577	1,690,644	10,998,109	5,732,824

For the year ended December 31, 1997.

Maidstone Tp

[illegible]

For the year ended December 31, 1997.

Maidstone Tp

## II. Upper tier purposes

For the year ended December 31, 1997.

**Maidstone Tp**

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Maidstone Tp
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	21,723,263	5,420,039	3,144,015	156.244000	183.816000	3,394,130	996,290	577,920	- 8,161	- 13,260	- 10,680	4,936,239
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	51,295	-	-	-	-	51,295
Total Taxation	0	-	-	-	-	-	3,394,130	1,047,585	577,920	- 8,161	- 13,260	- 10,680	4,987,534
Total all school board taxation	0	-	-	-	-	-	7,208,227	2,499,509	1,370,448	- 60,894	- 20,857	- 25,107	10,971,326

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

## This Schedule Not Required For This Municipality

[illegible]



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Maidstone Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	2,000	-	57,476
Protection to Persons and Property					
Fire	2	-	-	-	26,945
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	19,411	3,935
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	19,411	30,880
Transportation services					
Roadways	8	-	-	-	894
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	894
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	50,276
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	292,334	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	292,334	50,276
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	119,115
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	16,387
Tile Drainage and Shoreline Assistance	45				122,034
--	46	-	-	-	-
Subtotal	47	-	-	-	257,536
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	2,000	311,745	397,062

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality
Maidstone Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	547,978	-	276,469	364,626	-	-	1,189,073
Protection to Persons and Property								
Fire	2	187,954	-	184,551	-	-	-	372,505
Police	3	-	-	444,207	-	-	-	444,207
Conservation Authority	4	-	-	-	-	33,792	-	33,792
Protective inspection and control	5	236,828	-	32,317	-	-	-	269,145
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	424,782	-	661,075	-	33,792	-	1,119,649
Transportation services								
Roadways	8	274,372	126,492	439,149	44,897	-	-	884,910
Winter Control	9	33,907	-	85,553	-	-	-	119,460
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	39,864	-	-	-	39,864
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	308,279	126,492	564,566	44,897	-	-	1,044,234
Environmental services								
Sanitary Sewer System	16	-	-	428,354	-	-	-	428,354
Storm Sewer System	17	93,349	241,500	773,173	177,000	-	-	1,285,022
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	119,133	-	-	-	119,133
Garbage Disposal	20	-	-	286,072	-	-	-	286,072
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	93,349	241,500	1,606,732	177,000	-	-	2,118,581
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	9,989	-	79,219	-	38,908	-	128,116
Libraries	38	-	-	24,886	-	-	-	24,886
Other Cultural	39	-	-	-	-	955	-	955
Subtotal	40	9,989	-	104,105	-	39,863	-	153,957
Planning and Development								
Planning and Development	41	3,598	-	187,517	-	-	-	191,115
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	20,359	-	-	-	20,359
Tile Drainage and Shoreline Assistance	45	-	116,245	-	-	-	-	116,245
--	46	-	-	-	-	-	-	-
Subtotal	47	3,598	116,245	207,876	-	-	-	327,719
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,387,975	484,237	3,420,823	586,523	73,655	-	5,953,213

For the year ended December 31, 1997.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		1,336,311	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		409,523	
Reserves and Reserve Funds	3		2,484,848	
	Subtotal	4	2,894,371	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		39,500	
Serial Debentures	13		177,303	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	216,803	
Grants and Loan Forgiveness				
Ontario	20		49,366	
Canada	21		-	
Other Municipalities	22		-	
	Subtotal	23	49,366	
Other Financing				
Prepaid Special Charges	24		128,511	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		59,720	
--	31		27,473	
	Subtotal	32	215,704	
	Total Sources of Financing	33	3,376,244	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		4,220,069	
	Subtotal	36	4,220,069	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		39,500	
	Subtotal	40	39,500	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
	Total Applications	42	4,259,569	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		2,219,636	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		1,579,314	
- Proceeds From Long Term Liabilities	46		600,322	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		40,000	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,219,636	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Maidstone Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	4,306
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	6,045
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	6,045
Transportation services					
Roadways	8	49,366	-	-	1,345,754
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	49,366	-	-	1,345,754
Environmental services					
Sanitary Sewer System	16	-	-	-	7,020
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	824,175
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	831,195
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,749,275
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	1,749,275
Planning and Development					
Planning and Development	41	-	-	-	283,494
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	283,494
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	49,366	-	-	4,220,069

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Maidstone Tp
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	203,953	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	203,953	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	537,781	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	537,781	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	391,989	
--	46	-	
	Subtotal 47	391,989	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,133,723	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Maidstone Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	1,133,723
Subtotal		4	1,133,723
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	1,133,723
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	1,133,723
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	48,143
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	48,143

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Maidstone Tp
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6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	117,808	901,896	126,752	
Sewer projects - for this municipality only	48	100,388	1,033,867	116,473	
- share of integrated projects	49	53,856	99,228	10,279	
7. 1997 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	197,856	43,771		
- special are rates and special charges	51	195,276	47,334		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	393,132	91,105		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		377,254	77,283	-	-
1999		234,308	52,296	-	-
2000		182,734	36,252	-	-
2001		144,330	24,175	-	-
2002		81,421	14,616	-	-
2003-2007		113,676	20,679	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,133,723	225,301	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	-
1999				73	55,300
2000				74	112,410
2001				75	172,013
2002				76	234,445
Total				77	574,168
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Maidstone Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,672,014	- 16,378	1,655,636							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		8,268	-	8,268							
Telephone and telegraph taxation	10		26,740	-	26,740							
Subtotal levied by mill rate -- general	11	-	1,707,022	- 16,378	1,690,644	1,655,636	26,740	-	8,268	-	1,690,644	-
Special purpose requisitions	12		-	-	-							
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,707,022	- 16,378	1,690,644	1,655,636	26,740	-	8,268	-	1,690,644	-



1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Maidstone Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,672,014	- 16,378	1,655,636	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,672,014	- 16,378	1,655,636	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	11,104,967	- 106,858	10,998,109	10,865,905	105,421	26,783	-	10,998,109	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Maidstone Tp

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		1	\$
Balance at the beginning of the year	1	9,158,263	
Revenues			
Contributions from revenue fund	2	177,000	
Contributions from capital fund	3	-	
Development Charges Act	67	644,815	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	123,752	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	945,567	
Expenditures			
Transferred to capital fund	14	2,484,848	
Transferred to revenue fund	15	36,264	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	2,521,112	
Balance at the end of the year for:			
Reserves	23	3,002,622	
Reserve Funds	24	4,580,098	
Total	25	7,582,720	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	734,627	
Contingencies	27	96,867	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	55,965	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	1,526,071	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	424,436	
Development Charges Act	68	1,947,049	
Lot levies and subdivider contributions	44	2,579,107	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	50,000	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	168,598	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	7,582,720	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Maidstone Tp
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For the year ended December 31, 1997.

		1	2
		\$	\$
<b>ASSETS</b>  <b>Current assets</b> Cash  Accounts receivable Canada  Ontario Region or county Other municipalities  School Boards Waterworks Other (including unorganized areas)  Taxes receivable Current year's levies  Previous year's levies Prior year's levies Penalties and interest Less allowance for uncollectables (negative)  Investments Canada  Provincial Municipal Other  Other current assets  <b>Capital outlay to be recovered in future years</b>  <b>Other long term assets</b>			portion of cash not in chartered banks
	1	299,193	-
	2	199,565	
	3	276,183	
	4	195,250	
	5	6,045	
	6	107,666	portion of taxes receivable for business taxes
	7	313,141	
	8	223,409	
	9	749,136	
	10	259,921	12,036
	11	209,630	12,282
	12	159,544	6,481
	13	- 1,965	-
	14	-	
	15	-	
	16	-	
	17	4,598,082	
	18	25,131	portion of line 20 for tax sale / tax resistration
	19	1,133,723	
	20	55,965	
	21	8,809,619	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Maidstone Tp
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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	445,508		
Region or county	28	-		
Other municipalities	29	202,544		
School Boards	30	-		
Trade accounts payable	31	749,139		
Other	32	393,393		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	1,133,723		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	7,582,720		
Accumulated net revenue (deficit)				
General revenue	42	2,118		
Special charges and special areas (specify)				
--	43	5,120		
--	44	609,128		
--	45	- 92,331		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	- 1,807		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 2,219,636		
Total	59	8,809,619		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		7
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		6
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		17

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	923,118		379,517	
Employee benefits	15	208,863		25,957	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	14,347,814
	Previous years' tax	17	833,070
	Penalties and interest	18	180,012
		19	15,360,896
		20	-
	Discounts allowed	21	
	Tax adjustments under section 362 and 263 of the Municipal Act	22	
	- amounts added to the roll (negative)	23	
	- amounts written off	24	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	25	
	- recoverable from upper tier and school boards	26	
		27	
	- recoverable from general municipal revenues	28	
	Transfers to tax sale and tax registration accounts	29	
	The Municipal Elderly Residents' Assistance Act - reductions	30	
	- refunds	31	
	Other (specify)	32	
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		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,228
Due date of last installment (YYYYMMDD)	33		19,970,429
Final billings:			
Number of installments	34		3
Due date of first installment (YYYYMMDD)	35		19,970,630
Due date of last installment (YYYYMMDD)	36		19,971,128
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	1,500,000	-	-	-
in 1999	59	1,500,000	-	-	-
in 2000	60	1,500,000	-	-	-
in 2001	61	1,500,000	-	-	-
in 2002	62	1,500,000	-	-	-
Total	63	7,500,000	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

				balance of fund		loans outstanding		
				1		2		
				\$		\$		
6. Ontario Home Renewal Plan trust fund at year end				82		-		
7. Analysis of direct water and sewer billings as at December 31								
				number of residential units	1997 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Water								
In this municipality				39	3,832	720,148	185,859	
In other municipalities (specify municipality)								
--				40	-	-	-	
--				41	-	-	-	
--				42	-	-	-	
--				43	-	-	-	
--				64	-	-	-	
				number of residential units	1997 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Sewer								
In this municipality				44	2,914	399,558	99,889	
In other municipalities (specify municipality)								
--				45	-	-	-	
--				46	-	-	-	
--				47	-	-	-	
--				48	-	-	-	
--				65	-	-	-	
						water	sewer	
						1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	-	
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
				\$	\$	\$	\$	
Own sinking funds				83	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31				84			-	
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
				\$	\$	%		
name of joint boards								
--				53	-	-	-	
--				54	-	-	-	
--				55	-	-	-	
--				56	-	-	-	
--				57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
				\$	\$	\$	\$	
Approved but not financed as at December 31, 1996				67	-	1,082,799	-	
Approved in 1997				68	39,500	-	177,303	
Financed in 1997				69	39,500	-	177,303	
No long term financing necessary				70	-	-	-	
Approved but not financed as at December 31, 1997				71	-	1,082,799	-	
Applications submitted but not approved as at Decemeber 31, 1997				72	-	-	-	
12. Forecast of total revenue fund expenditures								
				2000	2001	2002	2003	2004
				1	2	3	4	5
				\$	\$	\$	\$	\$
73				6,300,000	-	-	-	-
13. Municipal procurement this year								
						1	2	
							\$	
Total construction contracts awarded				85		-	-	
Construction contracts awarded at \$100,000 or greater				86		-	-	