

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 39034

MUNICIPALITY OF: London Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

London Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,289,760	721,010	4,469,032	1,099,718	
Direct water billings on ratepayers -- own municipality	2	153,448	-		153,448	
-- other municipalities	3	-	-		-	
Sewer surcharge on direct water billings -- own municipality	4	132,026	-		132,026	
-- other municipalities	5	-	-		-	
Subtotal	6	6,575,234	721,010	4,469,032	1,385,192	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	1,381	158	982	241	
Canada Enterprises	8	4,646	532	3,303	811	
Ontario		2,834	-		2,834	
The Municipal Tax Assistance Act						9
The Municipal Act, section 157						10
Other						11
Ontario Enterprises	12	-	-	-	-	
Ontario Housing Corporation	13	4,477	513	3,183	781	
Ontario Hydro	14	-	-	-	-	
Liquor Control Board of Ontario	15	3,301	1,308	-	1,993	
Other	16	-	-	-	-	
Municipal enterprises	17	13,408	1,860	11,548	-	
Other municipalities and enterprises	18	30,047	4,371	19,016	6,660	
Subtotal						
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	355,750			355,750	
.....	61	-			-	
Subtotal	69	355,750			355,750	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	273,561			273,561	
Canada specific grants	30	-			-	
Other municipalities - grants and fees	31	630,761			630,761	
Fees and service charges	32	822,489			822,489	
Subtotal	33	1,726,811			1,726,811	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	84,562	-	-	84,562	
Fines	37	-			-	
Penalties and interest on taxes	38	82,563			82,563	
Investment income - from own funds	39	81,602			81,602	
- other	40	-			-	
Sales of publications, equipment, etc	42	-			-	
Contributions from capital fund	43	-			-	
Contributions from reserves and reserve funds	44	-			-	
Contributions from non-consolidated entities	45	-			-	
--	46	-			-	
--	47	-			-	
--	48	-			-	
Subtotal	50	248,727	-	-	248,727	
TOTAL REVENUE	51	8,936,569	725,381	4,488,048	3,723,140	

For the year ended December 31, 1997.

London Tp

I. Own purposes

For the year ended December 31, 1997.

London Tp

II. Upper tier purposes

For the year ended December 31, 1997.

London Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

London Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,938,316	578,393	19,760	232.733000	273.804000	451,110	158,366	5,410	12,506	762	233	628,387
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	8,867	-	-	-	-	8,867
Total Taxation	0	-	-	-	-	-	451,110	167,233	5,410	12,506	762	233	637,254
Total all school board taxation	0	-	-	-	-	-	3,344,723	1,011,513	75,166	33,296	4,101	233	4,469,032

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

London Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	148,665	-	615,000	64,094
Protection to Persons and Property					
Fire	2	-	-	-	3,000
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	3,000
Transportation services					
Roadways	8	101,235	-	-	104,109
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	101,235	-	-	104,109
Environmental services					
Sanitary Sewer System	16	-	-	-	376
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	105,656
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	106,032
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	310,745
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	310,745
Planning and Development					
Planning and Development	41	23,661	-	15,761	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	82,301
Agriculture and Reforestation	44	-	-	-	51,779
Tile Drainage and Shoreline Assistance	45				100,429
--	46	-	-	-	-
Subtotal	47	23,661	-	15,761	234,509
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	273,561	-	630,761	822,489

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality
London Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	324,461	-	354,061	110,498	-	-	789,020
Protection to Persons and Property								
Fire	2	76,479	-	93,786	161,722	-	-	331,987
Police	3	450	-	450	-	-	-	900
Conservation Authority	4	-	-	15,925	-	-	-	15,925
Protective inspection and control	5	54,260	-	4,356	21,491	-	-	80,107
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	131,189	-	114,517	183,213	-	-	428,919
Transportation services								
Roadways	8	366,529	-	484,177	386,551	-	-	1,237,257
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	-	-	-	-	-
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	366,529	-	484,177	386,551	-	-	1,237,257
Environmental services								
Sanitary Sewer System	16	48,674	-	79,206	68,907	-	-	196,787
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	2,238	-	97,529	81,530	-	-	181,297
Garbage Collection	19	-	-	166,836	-	-	-	166,836
Garbage Disposal	20	-	-	61,233	-	-	-	61,233
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	50,912	-	404,804	150,437	-	-	606,153
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	235,588	-	209,733	169,968	-	-	615,289
Libraries	38	-	-	-	7,626	-	-	7,626
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	235,588	-	209,733	177,594	-	-	622,915
Planning and Development								
Planning and Development	41	34,688	-	55,279	67,480	-	-	157,447
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	61,261	-	-	-	-	61,261
Agriculture and Reforestation	44	-	18,835	-	-	-	-	18,835
Tile Drainage and Shoreline Assistance	45	-	100,429	-	-	-	-	100,429
--	46	-	-	-	-	-	-	-
Subtotal	47	34,688	180,525	55,279	67,480	-	-	337,972
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,143,367	180,525	1,622,571	1,075,773	-	-	4,022,236

1997 FINANCIAL INFORMATION RETURN		
Municipality		
London Tp		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1997.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	571,607
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	957,186
Reserves and Reserve Funds	3	55,000
Subtotal	4	1,012,186
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	114,070
Canada	21	-
Other Municipalities	22	15,761
Subtotal	23	129,831
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	1,425
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	1,425
Total Sources of Financing	33	1,143,442
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,310,527
Subtotal	36	1,310,527
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	1,310,527
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	738,692
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	359,967
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	378,725
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	738,692
* - Amount in Line 18 Raised on Behalf of Other Municipalities		
	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

London Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	110,498
Protection to Persons and Property					
Fire	2	-	-	-	161,722
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	21,491
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	183,213
Transportation services					
Roadways	8	-	-	-	469,265
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	469,265
Environmental services					
Sanitary Sewer System	16	82,524	-	-	151,431
Storm Sewer System	17	-	-	-	-
Waterworks System	18	22,896	-	-	104,426
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	105,420	-	-	255,857
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	169,968
Libraries	38	-	-	-	7,626
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	177,594
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	8,650	-	15,761	114,100
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	8,650	-	15,761	114,100
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	114,070	-	15,761	1,310,527

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

London Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	233,760	
Storm Sewer System		17	-	
Waterworks System		18	40,080	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	273,840	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	19,456	
Tile Drainage and Shoreline Assistance		45	295,904	
--		46	-	
	Subtotal	47	315,360	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	589,200	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

London Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	295,904
: To Canada and agencies		2	-
: To other		3	293,296
Subtotal		4	589,200
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	589,200
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	295,904
Installment (serial) debentures		17	293,296
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	26,195
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	26,195

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

London Tp

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-	-			
- special are rates and special charges	51	-	-	-			
- benefitting landowners	52	122,872	57,653	57,653			
- user rates (consolidated entities)	53	-	-	-			
Recovered from reserve funds	54	-	-	-			
Recovered from unconsolidated entities							
- hydro	55	-	-	-			
- gas and telephone	57	-	-	-			
--	56	-	-	-			
--	58	-	-	-			
--	59	-	-	-			
Total	78	122,872	57,653	57,653			
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		108,412	48,849	-	-	-	-
1999		108,416	39,857	-	-	-	-
2000		83,986	31,111	-	-	-	-
2001		73,312	24,125	-	-	-	-
2002		60,178	18,099	-	-	-	-
2003-2007		154,896	27,392	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	589,200	189,433	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
1998	72	-					
1999	73	-					
2000	74	-					
2001	75	-					
2002	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-	-		-	
Other long term debt refinanced	93	-	-	-		-	

1997 FINANCIAL INFORMATION RETURN

Municipality

London Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		703,485	6,060	709,545							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		4,370	-	4,370							
Telephone and telegraph taxation	10		11,465	-	11,465							
Subtotal levied by mill rate -- general	11	-	719,320	6,060	725,380	709,545	11,465	-	4,370	-	725,380	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	719,320	6,060	725,380	709,545	11,465	-	4,370	-	725,380	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

London Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	703,485	6,060	709,545	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	703,485	6,060	709,545	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	4,431,403	56,647	-	4,488,050	4,405,740	63,292	19,017	-	4,488,049	- 1

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

London Tp

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		1 \$
Balance at the beginning of the year	1	2,603,185
Revenues		
Contributions from revenue fund	2	118,587
Contributions from capital fund	3	-
Development Charges Act	67	205,374
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	32,200
Investment income - from own funds	5	6,366
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	362,527
Expenditures		
Transferred to capital fund	14	55,000
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	55,000
Balance at the end of the year for:		
Reserves	23	2,253,877
Reserve Funds	24	655,976
Total	25	2,909,853
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	485,569
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	330,980
Sick leave	31	26,195
Insurance	32	6,886
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	948,735
- sanitary and storm sewers	36	238,500
- parks and recreation	64	-
- library	65	-
- other cultural	66	70,000
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	147,012
Development Charges Act	68	498,195
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	157,781
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	2,909,853

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

London Tp

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1947,118	-
	Accounts receivable		
	Canada	227,641	
	Ontario	3167,003	
	Region or county	4-	
	Other municipalities	535,793	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	8209,392	business taxes
	Taxes receivable		
	Current year's levies	9261,065	
	Previous year's levies	10122,274	-
	Prior year's levies	1166,318	-
	Penalties and interest	1241,709	-
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	141,441,014	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	18-	portion of line 20
	Capital outlay to be recovered in future years	19589,200	for tax sale / tax
	Other long term assets	20-	resistration
	Total	213,908,527	-

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

London Tp

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	46,493		
Ontario	27	3,221		
Region or county	28	-		
Other municipalities	29	13,811		
School Boards	30	-		
Trade accounts payable	31	551,594		
Other	32	7,457		
Other current liabilities	33	136,812		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	589,200		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,909,853		
Accumulated net revenue (deficit)				
General revenue	42	189,093		
Special charges and special areas (specify)				
--	43	199,685		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 738,692		
Total	59	3,908,527		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		4
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		7
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		4
Libraries	11		-
Planning	12		-
Total	13		19

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	815,726		130,166	
Employee benefits	15	156,887		38,350	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	5,923,967
	Previous years' tax	17	233,343
	Penalties and interest	18	68,525
		19	6,225,835
	Subtotal	20	-
	Discounts allowed	22	-
	Tax adjustments under section 362 and 263 of the Municipal Act	23	
	- amounts added to the roll (negative)	24	
	- amounts written off	25	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	26	
	- recoverable from upper tier and school boards	27	
		28	
	- recoverable from general municipal revenues	29	
	Transfers to tax sale and tax registration accounts	30	
	The Municipal Elderly Residents' Assistance Act - reductions	31	
	- refunds	32	
	Other (specify)	33	
	Total reductions	34	
	Amounts added to the tax roll for collection purposes only	35	
	Business taxes written off under subsection 441(1) of the Municipal Act	36	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	-	
Due date of last installment (YYYYMMDD)	33	19,970,321	
Final billings:			
Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,620	
Due date of last installment (YYYYMMDD)	36	19,970,919	
		\$	
Supplementary taxes levied with 1998 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-		-	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	490	134,024	19,424	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	278	124,289	7,737	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-		-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	87,950	-	87,950	
Approved in 1997		68	-	-	-	
Financed in 1997		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	87,950	-	87,950	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		-	-	-	-	-
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	-	
Construction contracts awarded at \$100,000 or greater				86	-	