

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 39036**

**MUNICIPALITY OF: London C**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

London C
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	423,183,681	-	245,087,022	178,096,659
Direct water billings on ratepayers -- own municipality	2	38,028,793	-		38,028,793
-- other municipalities	3	60,728	-		60,728
Sewer surcharge on direct water billings -- own municipality	4	21,092,727	-		21,092,727
-- other municipalities	5	-	-		-
Subtotal	6	482,365,929	-	245,087,022	237,278,907
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,492,127	-	471,534	2,020,593
Canada Enterprises	8	25,124	-	-	25,124
Ontario					
The Municipal Tax Assistance Act	9	1,074,164	-		1,074,164
The Municipal Act, section 157	10	2,480,925	-		2,480,925
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	3,269,087	-	1,905,887	1,363,200
Ontario Hydro	13	1,304,747	-	2,788	1,301,959
Liquor Control Board of Ontario	14	388,529	-	-	388,529
Other	15	-	-	-	-
Municipal enterprises	16	721,330	-	-	721,330
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	11,756,033	-	2,380,209	9,375,824
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	11,913,585			11,913,585
.....	61	-			-
Subtotal	69	11,913,585			11,913,585
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	117,763,781			117,763,781
Canada specific grants	30	539,908			539,908
Other municipalities - grants and fees	31	325,450			325,450
Fees and service charges	32	45,490,195			45,490,195
Subtotal	33	164,119,334			164,119,334
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	5,000,057	-	-	5,000,057
Fines	37	2,341,119			2,341,119
Penalties and interest on taxes	38	4,704,828			4,704,828
Investment income - from own funds	39	-			-
- other	40	1,118,759			1,118,759
Sales of publications, equipment, etc	42	55,248			55,248
Contributions from capital fund	43	321,385			321,385
Contributions from reserves and reserve funds	44	3,234,918			3,234,918
Contributions from non-consolidated entities	45	-			-
--	46	2,164,017			2,164,017
--	47	14,869			14,869
--	48	4,099,486			4,099,486
Subtotal	50	23,054,686	-	-	23,054,686
TOTAL REVENUE	51	693,209,567	-	247,467,231	445,742,336

For the year ended December 31, 1997.

## London C

[illegible]

For the year ended December 31, 1997.

## London C

## II. Upper tier purposes

For the year ended December 31, 1997.

## London C

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

London C
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	141,154,723	34,151,132	14,753,700	207.633000	244.274000	29,308,379	8,342,234	3,603,945	192,095	54,107	103,478	41,604,238
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	660,712	-	-	-	-	660,712
Total Taxation	0	-	-	-	-	-	29,308,379	9,002,946	3,603,945	192,095	54,107	103,478	42,264,950
Total all school board taxation	0	-	-	-	-	-	157,849,152	60,126,479	24,022,207	886,111	643,421	1,559,652	245,087,022

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
London C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	329,053	35,037	-	1,672,187
Protection to Persons and Property					
Fire	2	-	-	-	165,071
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	41,342
Emergency measures	6	1,760	-	4,665	-
Subtotal	7	1,760	-	4,665	206,413
Transportation services					
Roadways	8	-	-	-	548,035
Winter Control	9	-	-	-	158,254
Transit	10	4,531,755	-	-	16,780,232
Parking	11	-	-	-	1,729,842
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	4,531,755	-	-	19,216,363
Environmental services					
Sanitary Sewer System	16	-	-	-	206,386
Storm Sewer System	17	10,642	-	-	117,609
Waterworks System	18	-	-	-	1,357,857
Garbage Collection	19	-	-	-	315,682
Garbage Disposal	20	-	-	-	211,085
Pollution Control	21	-	-	-	217,485
--	22	-	-	-	-
Subtotal	23	10,642	-	-	2,426,104
Health Services					
Public Health Services	24	8,380,617	-	320,785	417,743
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	7,525
--	29	-	-	-	-
Subtotal	30	8,380,617	-	320,785	425,268
Social and Family Services					
General Assistance	31	91,116,773	-	-	-
Assistance to Aged Persons	32	7,755,701	188,767	-	5,125,056
Assitance to Children	33	-	-	-	-
Day Nurseries	34	4,725,310	-	-	-
--	35	-	-	-	-
Subtotal	36	103,597,784	188,767	-	5,125,056
Recreation and Cultural Services					
Parks and Recreation	37	102,980	-	-	10,402,354
Libraries	38	616,590	269,169	-	267,192
Other Cultural	39	181,538	46,935	-	948,526
Subtotal	40	901,108	316,104	-	11,618,072
Planning and Development					
Planning and Development	41	-	-	-	174,980
Commercial and Industrial	42	11,062	-	-	4,597,308
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	224
Tile Drainage and Shoreline Assistance	45				28,668
--	46	-	-	-	-
Subtotal	47	11,062	-	-	4,800,732
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	117,763,781	539,908	325,450	45,490,195

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
London C	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	17,688,801	83,981	19,024,145	3,972,712	- 85,013	- 2,296,240	38,388,386
Protection to Persons and Property								
Fire	2	26,003,190	636,344	898,575	318,793	-	155,000	28,011,902
Police	3	36,775,644	851,701	3,716,677	2,807,837	-	-	44,151,859
Conservation Authority	4	-	-	-	-	937,029	-	937,029
Protective inspection and control	5	3,003,147	-	1,152,640	47,531	310,637	-	4,513,955
Emergency measures	6	24,384	51,558	3,982	75,000	-	-	154,924
Subtotal	7	65,806,365	1,539,603	5,771,874	3,249,161	1,247,666	155,000	77,769,669
Transportation services								
Roadways	8	5,983,627	7,999,966	6,622,056	2,165,747	-	-	22,771,396
Winter Control	9	2,170,029	73,365	3,996,329	823,537	-	-	7,063,260
Transit	10	19,712,501	541,214	9,130,952	968,775	- 80,012	-	30,273,430
Parking	11	540,515	-	587,746	130,761	-	-	1,259,022
Street Lighting	12	-	184,326	-	100,000	-	-	284,326
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	49,000	-	-	49,000
Subtotal	15	28,406,672	8,798,871	20,337,083	4,237,820	- 80,012	-	61,700,434
Environmental services								
Sanitary Sewer System	16	6,219,239	3,416,474	5,762,558	5,653,330	-	238,595	21,290,196
Storm Sewer System	17	741,159	686,552	302,200	72,634	-	238,595	2,041,140
Waterworks System	18	9,166,049	-	15,127,056	15,217,038	-	1,664,050	41,174,193
Garbage Collection	19	3,125,326	12,325	2,683,379	61,393	-	-	5,882,423
Garbage Disposal	20	571,899	-	2,470,364	61,393	-	-	3,103,656
Pollution Control	21	611,761	-	114,157	-	-	-	725,918
--	22	-	-	-	-	-	-	-
Subtotal	23	20,435,433	4,115,351	26,459,714	21,065,788	-	2,141,240	74,217,526
Health Services								
Public Health Services	24	8,480,701	-	2,313,318	233,540	19,080	-	11,046,639
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	50,000	-	-	50,000
Subtotal	30	8,480,701	-	2,313,318	283,540	19,080	-	11,096,639
Social and Family Services								
General Assistance	31	8,053,897	-	1,729,525	-	100,759,679	-	110,543,101
Assistance to Aged Persons	32	11,774,537	57,221	2,056,723	45,000	- 49,106	-	13,884,375
Assitance to Children	33	-	178,345	-	-	2,768,858	-	2,947,203
Day Nurseries	34	381,721	-	-	-	5,633,165	-	6,014,886
--	35	-	-	-	-	-	-	-
Subtotal	36	20,210,155	235,566	3,786,248	45,000	109,112,596	-	133,389,565
Recreation and Cultural Services								
Parks and Recreation	37	12,001,280	464,419	7,688,027	3,134,243	- 71,927	-	23,216,042
Libraries	38	7,500,862	370,073	3,779,711	1,122,007	-	-	12,772,653
Other Cultural	39	1,366,559	751,920	840,800	158,775	-	-	3,118,054
Subtotal	40	20,868,701	1,586,412	12,308,538	4,415,025	- 71,927	-	39,106,749
Planning and Development								
Planning and Development	41	2,161,624	-	98,737	-	54,758	-	2,315,119
Commercial and Industrial	42	2,773,621	1,524,272	2,961,887	5,101,989	1,135,640	-	13,497,409
Residential Development	43	803,409	347,682	10,267	-	-	-	1,161,358
Agriculture and Reforestation	44	-	1,712	-	-	-	-	1,712
Tile Drainage and Shoreline Assistance	45	-	28,668	-	-	-	-	28,668
--	46	-	-	-	-	-	-	-
Subtotal	47	5,738,654	1,902,334	3,070,891	5,101,989	1,190,398	-	17,004,266
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	187,635,482	18,262,118	93,071,811	42,371,035	111,332,788	-	452,673,234

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	17,371,883
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	10,682,514
Reserves and Reserve Funds	3	19,208,905
Subtotal	4	29,891,419
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	42,938
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	42,938
Grants and Loan Forgiveness		
Ontario	20	25,069,333
Canada	21	5,124,214
Other Municipalities	22	-
Subtotal	23	30,193,547
Other Financing		
Prepaid Special Charges	24	279,439
Proceeds From Sale of Land and Other Capital Assets	25	1,257,121
Investment Income		
From Own Funds	26	-
Other	27	1,429
Donations	28	168,229
--	30	550,760
--	31	-
Subtotal	32	2,256,978
Total Sources of Financing	33	62,384,882
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	77,900,072
Subtotal	36	77,900,072
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	42,938
Subtotal	40	42,938
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	1,185,407
Total Applications	42	79,128,417
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	34,115,418
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	15,303,597
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	385,646
- Proceeds From Long Term Liabilities	46	38,750,733
- Transfers From Reserves and Reserve Funds	47	3,679,852
- -	48	6,602,784
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	34,115,418
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

London C
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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,665	1,435,171	-	4,794,206
Protection to Persons and Property					
Fire	2	269,861	296,434	-	2,277,610
Police	3	50,000	-	-	2,829,212
Conservation Authority	4	-	22,523	-	39,499
Protective inspection and control	5	-	-	-	256,821
Emergency measures	6	-	-	-	22,397
Subtotal	7	319,861	318,957	-	5,425,539
Transportation services					
Roadways	8	9,791,661	2,651,846	-	20,499,335
Winter Control	9	-	-	-	340,084
Transit	10	13,574,333	-	-	16,381,027
Parking	11	-	-	-	141,116
Street Lighting	12	-	-	-	101,304
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	23,365,994	2,651,846	-	37,462,866
Environmental services					
Sanitary Sewer System	16	263,790	193,357	-	6,452,035
Storm Sewer System	17	134,206	227,076	-	3,657,119
Waterworks System	18	67,579	67,578	-	7,154,229
Garbage Collection	19	-	-	-	403,462
Garbage Disposal	20	130,608	-	-	1,007,920
Pollution Control	21	- 1,221	-	-	1,630,297
--	22	-	-	-	-
Subtotal	23	594,962	488,011	-	20,305,062
Health Services					
Public Health Services	24	-	-	-	233,540
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	233,540
Social and Family Services					
General Assistance	31	-	-	-	55,053
Assistance to Aged Persons	32	105,500	-	-	70,058
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	105,500	-	-	125,111
Recreation and Cultural Services					
Parks and Recreation	37	597,453	298,477	-	6,363,778
Libraries	38	-	-	-	449,868
Other Cultural	39	-	15,650	-	142,216
Subtotal	40	597,453	314,127	-	6,955,862
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	83,898	- 83,898	-	2,490,473
Residential Development	43	-	-	-	107,413
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	83,898	- 83,898	-	2,597,886
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	25,069,333	5,124,214	-	77,900,072

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

London C
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		1	\$
General Government	1	132,665	
Protection to Persons and Property			
Fire	2	2,945,987	
Police	3	1,898,435	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	260,075	
Subtotal	7	5,104,497	
Transportation services			
Roadways	8	17,563,714	
Winter Control	9	266,170	
Transit	10	1,258,967	
Parking	11	1,275,000	
Street Lighting	12	393,736	
Air Transportation	13	-	
--	14	-	
Subtotal	15	20,757,587	
Environmental services			
Sanitary Sewer System	16	6,375,284	
Storm Sewer System	17	1,570,236	
Waterworks System	18	42,789	
Garbage Collection	19	42,789	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	8,031,098	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	649,157	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	649,157	
Recreation and Cultural Services			
Parks and Recreation	37	1,202,937	
Libraries	38	1,866,760	
Other Cultural	39	3,029,955	
Subtotal	40	6,099,652	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	9,089,853	
Residential Development	43	612,565	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	120,912	
--	46	-	
Subtotal	47	9,823,330	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	50,597,986	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

London C
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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	120,912	
: To Canada and agencies	2	-	
: To other	3	74,349,000	
Subtotal	4	74,469,912	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	23,871,926	
:Other municipalities	8	-	
Subtotal	9	23,871,926	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	50,597,986	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	50,017,986	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	580,000	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	11,025,278	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	3,539,294	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	1,400,046	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	15,964,618	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

London C
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6. Ontario Clean Water Agency Provincial Projects					
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
	1	2	3		
	\$	\$	\$		
Water projects - for this municipality only	46	-	19,643,431		
- share of integrated projects	47	3,378,939	58,383,459		
Sewer projects - for this municipality only	48	-	-		
- share of integrated projects	49	-	-		
7. 1997 Debt Charges					
		principal	interest		
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	9,759,767	3,502,172		
- special are rates and special charges	51	3,565,344	1,058,472		
- benefitting landowners	52	237,300	79,063		
- user rates (consolidated entities)	53	60,000	-		
Recovered from reserve funds	54	1,444,743	506,006		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	225,000	150,812		
--	58	-	-		
--	59	-	-		
Total	78	15,292,154	5,296,525		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		9,984,114	3,430,797	1,147,583	376,770
1999		9,663,406	2,612,397	1,109,919	283,752
2000		8,314,940	1,818,974	853,691	194,561
2001		6,407,035	1,167,497	858,371	133,710
2002		4,163,825	686,101	669,691	70,648
2003-2007		5,817,010	705,599	333,401	44,314
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	44,350,330	10,421,365	4,972,656	1,103,755
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998		72	-	-	
1999		73	2,000,000	-	
2000		74	4,666,000	-	
2001		75	7,889,000	-	
2002		76	10,555,000	-	
Total		77	25,110,000	-	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal	interest		
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

## 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1997.*

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[illegible]



1997 FINANCIAL INFORMATION RETURN

Municipality

London C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	53	202,043,419	2,739,504	-	204,782,923	200,482,549	2,339,523	1,960,645	-	204,782,717	- 153
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	27	42,334,831	349,680	-	42,684,511	41,604,238	660,712	419,564	-	42,684,514	30
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	80	244,378,250	3,089,184	-	247,467,434	242,086,787	3,000,235	2,380,209	-	247,467,231	- 123

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

London C

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		1 \$
Balance at the beginning of the year	1	106,041,943
Revenues		
Contributions from revenue fund	2	31,688,521
Contributions from capital fund	3	864,022
Development Charges Act	67	-
Lot levies and subdivider contributions	60	10,580,622
Recreational land (the Planning Act)	61	197,410
Investment income - from own funds	5	-
- other	6	3,752,941
--	9	1,700
--	10	45,809
--	11	-
--	12	-
Total revenue	13	47,131,025
Expenditures		
Transferred to capital fund	14	19,208,905
Transferred to revenue fund	15	3,234,918
Charges for long term liabilities - principal and interest	16	1,950,749
--	63	25,000
--	20	-
--	21	-
Total expenditure	22	24,419,572
Balance at the end of the year for:		
Reserves	23	20,721,601
Reserve Funds	24	108,031,795
Total	25	128,753,396
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	7,721,329
Contingencies	27	5,161,891
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	6,828,185
Sick leave	31	4,786,903
Insurance	32	7,552,097
Workers' compensation	33	347,031
Capital expenditure - general administration	34	-
- roads	35	99,411
- sanitary and storm sewers	36	9,201,368
- parks and recreation	64	981,186
- library	65	1,433,490
- other cultural	66	3,007,983
- water	38	20,509,417
- transit	39	4,653,180
- housing	40	-
- industrial development	41	3,057,583
- other and unspecified	42	26,277,644
Development Charges Act	68	24,929,597
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	1,048,363
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	551,974
Library current purposes	51	-
--	52	-
--	53	12,000
--	54	165,000
--	55	8,368
--	56	419,396
--	57	-
Total	58	128,753,396

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

London C
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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	64,490,155	510,917
Accounts receivable			
Canada	2	3,786,072	
Ontario	3	14,004,725	
Region or county	4	4,715	
Other municipalities	5	9,087	
School Boards	6	14,234	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	10,706,864	business taxes
Taxes receivable			
Current year's levies	9	17,484,531	
Previous year's levies	10	5,710,592	379,559
Prior year's levies	11	2,094,606	390,405
Penalties and interest	12	1,916,109	115,894
Less allowance for uncollectables (negative)	13	- 7,420,910	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	53,647,028	
Other current assets	18	3,826,625	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	50,597,986	
Other long term assets	20	7,563,605	4,282,597
	21	228,436,024	
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

London C
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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	47,054,200		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	1,391,656		
Ontario	27	6,052,069		
Region or county	28	-		
Other municipalities	29	1,134		
School Boards	30	40,756		
Trade accounts payable	31	23,705,643		
Other	32	3,327,851		
Other current liabilities	33	5,037,692		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	33,862,247		
- special area rates and special charges	35	9,204,487		
- benefitting landowners	36	703,596		
- user rates (consolidated entities)	37	580,000		
Recoverable from Reserve Funds	38	4,972,656		
Recoverable from unconsolidated entities	39	1,275,000		
Less: Own holdings (negative)	40	- 4,500,000		
Reserves and reserve funds	41	128,753,396		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	71,305		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	25,790		
--	53	333,408		
--	54	2,340		
--	55	656,339		
Region or county	56	-		
School boards	57	- 123		
Unexpended capital financing / (unfinanced capital outlay)	58	- 34,115,418		
Total	59	228,436,024		

## Municipality

## London C

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*For the year ended December 31, 1997.*

1. Number of continuous full time employees as at December 31		1			
Administration	1	172			
Non-line Department Support Staff	2	208			
Fire	3	376			
Police	4	592			
Transit	5	407			
Public Works	6	651			
Health Services	7	125			
Homes for the Aged	8	149			
Other Social Services	9	232			
Parks and Recreation	10	103			
Libraries	11	148			
Planning	12	37			
Total		13	3,200		
		continuous full time employees December 31			
		other			
		1	2		
		\$	\$		
2. Total expenditures during the year on:	14	139,997,570	16,215,180		
Wages and salaries					
Employee benefits	15	29,778,389	1,644,343		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	399,239,191		
Current year's tax					
Previous years' tax		17	12,216,414		
Penalties and interest		18	3,466,871		
Subtotal		19	414,922,476		
Discounts allowed		20	-		
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)		22			
- amounts written off		23			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards		24			
- recoverable from general municipal revenues		25			
Transfers to tax sale and tax registration accounts		26			
The Municipal Elderly Residents' Assistance Act - reductions		27			
- refunds		28			
Other (specify)		80			
Total reductions		29			
Amounts added to the tax roll for collection purposes only		30			
Business taxes written off under subsection 441(1) of the Municipal Act		81			
		1			
4. Tax due dates for 1997 (lower tier municipalities only)					
Interim billings:		31	2		
Number of installments					
Due date of first installment (YYYYMMDD)		32	19,970,228		
Due date of last installment (YYYYMMDD)		33	19,970,327		
Final billings:		34	3		
Number of installments					
Due date of first installment (YYYYMMDD)		35	19,970,630		
Due date of last installment (YYYYMMDD)		36	19,971,031		
			\$		
Supplementary taxes levied with 1998 due date		37	-		
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place	58	61,132,000	-	-	24,721,000
in 1998					
in 1999	59	75,343,000	-	-	31,804,000
in 2000	60	88,103,000	-	-	36,310,000
in 2001	61	70,950,000	-	-	20,913,000
in 2002	62	81,283,000	-	-	29,556,000
Total	63	376,811,000	-	-	143,304,000

