

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 51019

MUNICIPALITY OF: Little Current T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Little Current T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,080,400	-	582,322	498,078
Direct water billings on ratepayers -- own municipality	2	97,651	-		97,651
-- other municipalities	3	10,587	-		10,587
Sewer surcharge on direct water billings -- own municipality	4	131,262	-		131,262
-- other municipalities	5	-	-		-
Subtotal	6	1,319,900	-	582,322	737,578
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	5,003	-	-	5,003
Ontario					
The Municipal Tax Assistance Act	9	11,216	-		11,216
The Municipal Act, section 157	10	3,900	-		3,900
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	7,817	-	4,228	3,589
Ontario Hydro	13	946	-	-	946
Liquor Control Board of Ontario	14	618	-	-	618
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	29,500	-	4,228	25,272
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	401,843			401,843
.....	61	-			-
Subtotal	69	401,843			401,843
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,817,552			1,817,552
Canada specific grants	30	16,322			16,322
Other municipalities - grants and fees	31	206,583			206,583
Fees and service charges	32	1,089,551			1,089,551
Subtotal	33	3,130,008			3,130,008
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	11,884	-	-	11,884
Fines	37	-			-
Penalties and interest on taxes	38	17,647			17,647
Investment income - from own funds	39	-			-
- other	40	21,586			21,586
Sales of publications, equipment, etc	42	40,179			40,179
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	10,013			10,013
--	47	-			-
--	48	-			-
Subtotal	50	101,309	-	-	101,309
TOTAL REVENUE	51	4,982,560	-	586,550	4,396,010

For the year ended December 31, 1997.

Little Current T

I. Own purposes

For the year ended December 31, 1997.

Little Current T

II. Upper tier purposes

For the year ended December 31, 1997.

Little Current T

III. School board purposes

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Little Current T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0	-	-	-	-	-	401,678	135,519	41,486	1,471	297	1,871	582,322

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

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1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	18,000
Protection to Persons and Property					
Fire	2	-	-	1,800	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	1,800	-
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	2,820	3,570	-	301,073
Subtotal	15	2,820	3,570	-	301,073
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	8,434
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	8,434
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	243,230	-	45	-
Assistance to Aged Persons	32	1,485,766	-	146,876	726,970
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	1,728,996	-	146,921	726,970
Recreation and Cultural Services					
Parks and Recreation	37	2,000	-	-	-
Libraries	38	10,183	1,190	8,770	8,788
Other Cultural	39	-	-	-	-
Subtotal	40	12,183	1,190	8,770	8,788
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	73,553	11,562	49,092	26,286
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	73,553	11,562	49,092	26,286
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,817,552	16,322	206,583	1,089,551

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Little Current T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	182,184	-	91,661	42,851	-	-	316,696
Protection to Persons and Property								
Fire	2	5,862	-	27,498	-	-	-	33,360
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	16,831	-	4,781	-	-	-	21,612
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	22,693	-	32,279	-	-	-	54,972
Transportation services								
Roadways	8	101,943	-	80,146	15,683	-	46,374	151,398
Winter Control	9	29,754	-	14,428	-	-	43,996	88,178
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	288	-	30,002	-	-	-	30,290
Air Transportation	13	-	-	-	-	11,000	-	11,000
--	14	72,210	-	199,092	-	-	-	271,302
Subtotal	15	204,195	-	323,668	15,683	11,000	2,378	552,168
Environmental services								
Sanitary Sewer System	16	14,751	-	36,894	-	-	1,019	52,664
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	15,646	-	49,419	30,000	-	227	95,292
Garbage Collection	19	22,507	-	7,619	-	-	1,264	31,390
Garbage Disposal	20	5,737	-	22,225	162,523	-	-	190,485
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	58,641	-	116,157	192,523	-	2,510	369,831
Health Services								
Public Health Services	24	-	-	-	-	8,607	-	8,607
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	2,239	-	2,239
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	10,846	-	10,846
Social and Family Services								
General Assistance	31	54,650	-	28,451	-	204,890	-	287,991
Assistance to Aged Persons	32	2,060,268	-	317,697	-	-	-	2,377,965
Assitance to Children	33	-	-	-	-	4,066	-	4,066
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	2,114,918	-	346,148	-	208,956	-	2,670,022
Recreation and Cultural Services								
Parks and Recreation	37	13,080	-	7,705	20,105	64,803	-	105,693
Libraries	38	24,115	-	12,487	-	-	-	36,602
Other Cultural	39	-	-	-	-	7,000	-	7,000
Subtotal	40	37,195	-	20,192	20,105	71,803	-	149,295
Planning and Development								
Planning and Development	41	-	-	-	-	3,860	-	3,860
Commercial and Industrial	42	109,147	75,864	74,910	-	6,500	-	266,421
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	109,147	75,864	74,910	-	10,360	-	270,281
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,728,973	75,864	1,005,015	271,162	312,965	132	4,394,111

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		-	
Reserves and Reserve Funds	3		-	
Subtotal	4		-	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		-	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		-	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		-	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		-	
Subtotal	36		-	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		-	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,890
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	14,906	9,365	-	39,954
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	14,906	9,365	-	39,954
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	65,026	-	-	182,910
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	1,797
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	65,026	-	-	184,707
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	36,285
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	36,285
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	49,142
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	8,580
Subtotal	40	-	-	-	57,722
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	79,932	9,365	-	320,558

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Little Current T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	245,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	245,000	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	245,000	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	245,000	
Subtotal	4	245,000	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	245,000	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	245,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	11,027	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	11,027	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

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6. Ontario Clean Water Agency Provincial Projects								
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1	2	3			
			\$	\$	\$			
Water projects - for this municipality only			46	-	-	-		
- share of integrated projects			47	-	-	-		
Sewer projects - for this municipality only			48	-	-	-		
- share of integrated projects			49	-	-	-		
7. 1997 Debt Charges								
			principal		interest			
			1	2				
			\$	\$				
Recovered from the consolidated revenue fund			50	47,000	28,864			
- general tax rates			51	-	-			
- special are rates and special charges			52	-	-			
- benefitting landowners			53	-	-			
- user rates (consolidated entities)			54	-	-			
Recovered from reserve funds			55	-	-			
Recovered from unconsolidated entities			57	-	-			
- hydro			56	-	-			
- gas and telephone			58	-	-			
--			59	-	-			
--			78	47,000	28,864			
--								
Total			78	47,000	28,864			
Line 78 includes:								
Financing of one-time real estate purchase			90	-	-			
Other lump sum (balloon) repayments of long term debt			91	-	-			
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
			principal	interest	principal	interest	principal	interest
			1	2	3	4	5	6
			\$	\$	\$	\$	\$	\$
1998			52,000	23,543	-	-	-	-
1999			58,000	17,630	-	-	-	-
2000			64,000	11,072	-	-	-	-
2001			71,000	3,816	-	-	-	-
2002			-	-	-	-	-	-
2003-2007			-	-	-	-	-	-
2008 onwards			-	-	-	-	-	-
interest to be earned on sinking funds *			69	-	-	-	-	-
Downtown revitalization program			70	-	-	-	-	-
Total			71	245,000	56,061	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1	
							\$	
1998							72	-
1999							73	-
2000							74	-
2001							75	-
2002							76	-
Total							77	-
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
			principal		interest			
			1	2				
			\$	\$				
Repayment of Provincial Special Assistance			92	-	-			
Other long term debt refinanced			93	-	-			

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

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1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Little Current T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	5,241	282,236	1,891	-	284,127	273,821	11,018	2,139	-	286,978	8,092
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	16,725	3	-	16,728	16,121	607	-	-	16,728	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	17,533	577,199	3,640	-	580,839	558,948	23,374	4,228	-	586,550	23,244

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Little Current T

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		1	\$
Balance at the beginning of the year	1	1,038,352	
Revenues			
Contributions from revenue fund	2	241,186	
Contributions from capital fund	3	44,883	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	2,109	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	288,178	
Expenditures			
Transferred to capital fund	14	165,000	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	165,000	
Balance at the end of the year for:			
Reserves	23	1,066,247	
Reserve Funds	24	95,283	
Total	25	1,161,530	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	265,564	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	95,283	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	49,506	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	32,000	
- library	65	27,732	
- other cultural	66	-	
- water	38	192,075	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	499,370	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,161,530	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Little Current T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,309,723	150
Accounts receivable			
Canada	2	18,714	
Ontario	3	43,512	
Region or county	4	-	
Other municipalities	5	27,097	
School Boards	6	-	portion of taxes
Waterworks	7	45,577	receivable for
Other (including unorganized areas)	8	193,936	business taxes
Taxes receivable			
Current year's levies	9	81,077	
Previous year's levies	10	18,368	311
Prior year's levies	11	13,468	316
Penalties and interest	12	11,644	718
Less allowance for uncollectables (negative)	13	- 1,800	- 1,800
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	131,798	portion of line 20
Capital outlay to be recovered in future years	19	245,000	for tax sale / tax
Other long term assets	20	8,385	resistration
	21	2,146,499	8,385
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Little Current T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	329,162		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	4,695		
Trade accounts payable	31	260,203		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	245,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,161,530		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	36,818		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	56,555		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	23,244		
Unexpended capital financing / (unfinanced capital outlay)	58	142,402		
Total	59	2,146,499		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		2
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		5
Health Services	7		-
Homes for the Aged	8		40
Other Social Services	9		-
Parks and Recreation	10		1
Libraries	11		-
Planning	12		-
Total	13		51

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:	14	2,473,970		255,003	
Wages and salaries					
Employee benefits	15	-		-	

		1			
		5			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16	855,975		
	Previous years' tax	17	75,351		
	Penalties and interest	18	19,094		
		19	950,420		
		20	-		
	Discounts allowed	21			
	Tax adjustments under section 362 and 263 of the Municipal Act	22			
	- amounts added to the roll (negative)	23			
	- amounts written off	24			
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	25			
	- recoverable from upper tier and school boards	26			
		27			
	- recoverable from general municipal revenues	28			
	Transfers to tax sale and tax registration accounts	29			
	The Municipal Elderly Residents' Assistance Act - reductions	30			
	- refunds	31			
	Other (specify)	32			
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4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,327
Due date of last installment (YYYYMMDD)	33		19,970,530
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,729
Due date of last installment (YYYYMMDD)	36		19,970,926
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

