

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31042

MUNICIPALITY OF: Listowel T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Listowel T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,047,240	418,324	3,146,715	2,482,201
Direct water billings on ratepayers -- own municipality	2	437,835	-		437,835
-- other municipalities	3	4,638	-		4,638
Sewer surcharge on direct water billings -- own municipality	4	746,597	-		746,597
-- other municipalities	5	-	-		-
Subtotal	6	7,236,310	418,324	3,146,715	3,671,271
PAYMENTS IN LIEU OF TAXATION					
Canada	7	27,299	-	-	27,299
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	4,385	-		4,385
The Municipal Act, section 157	10	7,800	-		7,800
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	63,831	4,461	33,392	25,978
Ontario Hydro	13	8,705	609	4,550	3,546
Liquor Control Board of Ontario	14	4,327	-	-	4,327
Other	15	-	-	-	-
Municipal enterprises	16	22,676	-	-	22,676
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	139,023	5,070	37,942	96,011
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	230,716			230,716
.....	61	-			-
Subtotal	69	230,716			230,716
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	106,643			106,643
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	163,356			163,356
Fees and service charges	32	1,334,183			1,334,183
Subtotal	33	1,604,182			1,604,182
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	70,084	-	-	70,084
Fines	37	687			687
Penalties and interest on taxes	38	32,447			32,447
Investment income - from own funds	39	-			-
- other	40	26,826			26,826
Sales of publications, equipment, etc	42	943			943
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	77,118			77,118
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	208,105	-	-	208,105
TOTAL REVENUE	51	9,418,336	423,394	3,184,657	5,810,285

For the year ended December 31, 1997.

Listowel T

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Listowel T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	11,735,316	4,441,190	2,063,490	20.56200	24.19100	241,302	107,437	49,918	1,111	6,520	3,453	409,741
Subtotal Levied By Mill Rate	0	-	-	-	-	-	241,302	107,437	49,918	1,111	6,520	3,453	409,741
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	8,583	-	-	-	-	8,583
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	8,583	-	-	-	-	8,583
Total Taxation	0	-	-	-	-	-	241,302	116,020	49,918	1,111	6,520	3,453	418,324

II. Upper tier purposes

For the year ended December 31, 1997.

Listowel T

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Listowel T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	459,749	340,286	162,700	172.426000	202.854000	79,274	69,028	33,004	873	102	38	182,319
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	8,644	-	-	-	-	8,644
Total Taxation	0	-	-	-	-	-	79,274	77,672	33,004	873	102	38	190,963
Total all school board taxation	0	-	-	-	-	-	1,812,216	874,668	376,690	8,669	48,662	25,810	3,146,715

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Listowel T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,748	-	-	69,114
Protection to Persons and Property					
Fire	2	-	-	48,001	-
Police	3	6,000	-	-	5,294
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	50,538	-
Emergency measures	6	-	-	-	-
Subtotal	7	6,000	-	98,539	5,294
Transportation services					
Roadways	8	25,680	-	61,012	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	23,821
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	25,680	-	61,012	23,821
Environmental services					
Sanitary Sewer System	16	-	-	-	406,840
Storm Sewer System	17	-	-	-	5,396
Waterworks System	18	-	-	-	31,660
Garbage Collection	19	-	-	-	53,344
Garbage Disposal	20	-	-	-	181,034
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	678,274
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	39,785
--	29	-	-	-	-
Subtotal	30	-	-	-	39,785
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	62,369	-	-	182,361
--	35	-	-	-	-
Subtotal	36	62,369	-	-	182,361
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	285,295
Libraries	38	9,846	-	3,805	20,043
Other Cultural	39	-	-	-	-
Subtotal	40	9,846	-	3,805	305,338
Planning and Development					
Planning and Development	41	-	-	-	30,196
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	30,196
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	106,643	-	163,356	1,334,183

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality

Listowel T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	308,421	-	213,305	24,951	-	1,260	547,937
Protection to Persons and Property								
Fire	2	66,502	-	47,318	22,369	-	43,209	179,398
Police	3	554,884	-	117,851	896	-	-	673,631
Conservation Authority	4	-	-	300	-	38,071	-	38,371
Protective inspection and control	5	68,304	-	6,567	3,000	-	1,260	76,611
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	689,690	-	172,036	26,265	38,071	41,949	968,011
Transportation services								
Roadways	8	193,864	132,954	93,758	304,617	-	-	725,193
Winter Control	9	11,032	-	107,590	-	-	-	118,622
Transit	10	-	-	-	-	-	-	-
Parking	11	4,170	150,000	23,076	2,146	-	-	179,392
Street Lighting	12	-	-	37,566	-	-	-	37,566
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	209,066	282,954	261,990	306,763	-	-	1,060,773
Environmental services								
Sanitary Sewer System	16	1,563	569,186	494,396	144,423	-	-	1,209,568
Storm Sewer System	17	987	-	10,449	-	-	-	11,436
Waterworks System	18	106,594	-	181,445	233,152	-	43,209	477,982
Garbage Collection	19	301	-	109,851	-	-	-	110,152
Garbage Disposal	20	16,772	-	77,998	-	-	-	94,770
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	126,217	569,186	874,139	377,575	-	43,209	1,903,908
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	55,008	-	30,074	20,000	1,100	-	106,182
--	29	-	-	-	-	-	-	-
Subtotal	30	55,008	-	30,074	20,000	1,100	-	106,182
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	200,549	-	41,936	3,436	-	-	245,921
--	35	-	-	-	-	-	-	-
Subtotal	36	200,549	-	41,936	3,436	-	-	245,921
Recreation and Cultural Services								
Parks and Recreation	37	241,549	-	219,803	36,981	-	-	498,333
Libraries	38	86,278	-	51,799	77,275	-	-	215,352
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	327,827	-	271,602	114,256	-	-	713,685
Planning and Development								
Planning and Development	41	1,156	-	19,276	-	-	-	20,432
Commercial and Industrial	42	-	57,500	4,920	64,818	-	-	127,238
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,156	57,500	24,196	64,818	-	-	147,670
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,917,934	909,640	1,889,278	938,064	39,171	-	5,694,087

			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		561,585
Reserves and Reserve Funds	3		257,025
Subtotal	4		818,610
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		-
Grants and Loan Forgiveness			
Ontario	20		134,125
Canada	21		-
Other Municipalities	22		-
Subtotal	23		134,125
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		143,667
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		51,427
--	30		174,000
--	31		-
Subtotal	32		369,094
Total Sources of Financing	33		1,321,829
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		1,321,829
Subtotal	36		1,321,829
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-
Total Applications	42		1,321,829
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
- -	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Listowel T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	21,789
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	896
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	896
Transportation services					
Roadways	8	68,050	-	-	435,824
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	68,050	-	-	435,824
Environmental services					
Sanitary Sewer System	16	58,388	-	-	283,420
Storm Sewer System	17	-	-	-	-
Waterworks System	18	6,687	-	-	268,151
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	65,075	-	-	551,571
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	1,000	-	-	6,500
--	35	-	-	-	-
Subtotal	36	1,000	-	-	6,500
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	44,108
Libraries	38	-	-	-	19,403
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	63,511
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	241,738
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	241,738
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	134,125	-	-	1,321,829

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	94,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	94,000
Environmental services			
Sanitary Sewer System	16	3,044,496	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	3,044,496
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	162,500	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	162,500
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	3,300,996

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Listowel T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	3,300,996	
Subtotal	4	3,300,996	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	3,300,996	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,929,609	
Long term bank loans	18	888,157	
Lease purchase agreements	19	-	
Mortgages	20	112,500	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	351,000	
--	24	19,730	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

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6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only		46	-	-	-
- share of integrated projects		47	-	-	-
Sewer projects - for this municipality only		48	-	-	-
- share of integrated projects		49	-	-	-
7. 1997 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates		50	521,142	202,857	
- special are rates and special charges		51	84,194	95,316	
- benefitting landowners		52	3,208	2,923	
- user rates (consolidated entities)		53	-	-	
Recovered from reserve funds		54	-	-	
Recovered from unconsolidated entities					
- hydro		55	-	-	
- gas and telephone		57	-	-	
--		56	-	-	
--		58	-	-	
--		59	-	-	
Total		78	608,544	301,096	
Line 78 includes:					
Financing of one-time real estate purchase		90	-	-	
Other lump sum (balloon) repayments of long term debt		91	-	-	
8. Future principal and interest payments on EXISTING net debt					
			recoverable from the consolidated revenue fund		recoverable from reserve funds
			recoverable from unconsolidated entities		
			principal	interest	principal
			1	2	3
			\$	\$	\$
1998			590,500	-	96,651
1999			334,000	-	106,974
2000			261,000	-	118,302
2001			283,000	-	127,653
2002			308,000	-	141,088
2003-2007			608,000	-	320,057
2008 onwards			-	-	5,771
interest to be earned on sinking funds *	69		-	-	-
Downtown revitalization program	70		-	-	-
Total	71		2,384,500	-	916,496
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
					1
					\$
1998		72			-
1999		73			-
2000		74			-
2001		75			-
2002		76			-
Total		77			-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1		2
			\$		\$
Repayment of Provincial Special Assistance		92	-		-
Other long term debt refinanced		93	-		-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Listowel T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		398,657	11,084	409,741							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		5,070	-	5,070							
Telephone and telegraph taxation	10		8,583	-	8,583							
Subtotal levied by mill rate -- general	11	-	412,310	11,084	423,394	409,741	8,583	-	5,070	-	423,394	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	412,310	11,084	423,394	409,741	8,583	-	5,070	-	423,394	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Listowel T

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	398,657	11,084	409,741	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	398,657	11,084	409,741	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	3,101,514	83,142	-	3,184,656	3,082,566	64,148	37,942	-	3,184,656	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Listowel T

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		1	\$
Balance at the beginning of the year	1	1,089,783	
Revenues			
Contributions from revenue fund	2	376,479	
Contributions from capital fund	3	-	
Development Charges Act	67	73,248	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	11,000	
Investment income - from own funds	5	-	
- other	6	25,780	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	486,507	
Expenditures			
Transferred to capital fund	14	257,025	
Transferred to revenue fund	15	77,118	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	334,143	
Balance at the end of the year for:			
Reserves	23	563,439	
Reserve Funds	24	678,708	
Total	25	1,242,147	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	230,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	3,571	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	180,922	
- sanitary and storm sewers	36	50,043	
- parks and recreation	64	15,077	
- library	65	-	
- other cultural	66	-	
- water	38	110,516	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	102,146	
Development Charges Act	68	26,028	
Lot levies and subdivider contributions	44	66,699	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	914	
--	53	273,932	
--	54	3,000	
--	55	30,000	
--	56	109,267	
--	57	40,032	
Total	58	1,242,147	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Listowel T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	300,440	1,310
Accounts receivable			
Canada	2	69,052	
Ontario	3	391,507	
Region or county	4	-	
Other municipalities	5	11,412	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	396,858	business taxes
Taxes receivable			
Current year's levies	9	294,420	
Previous year's levies	10	50,297	3,296
Prior year's levies	11	10,329	1,930
Penalties and interest	12	12,834	688
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	22,435	portion of line 20
Capital outlay to be recovered in future years	19	3,300,996	for tax sale / tax
Other long term assets	20	877,866	resistration
	21	5,738,446	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Listowel T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	302,901		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	2,851		
School Boards	30	-		
Trade accounts payable	31	257,815		
Other	32	-		
Other current liabilities	33	858,137		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,384,500		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	916,496		
Less: Own holdings (negative)	40	- 351,000		
Reserves and reserve funds	41	1,242,147		
Accumulated net revenue (deficit)				
General revenue	42	149,215		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 31,695		
Cemetaries	50	- 15,374		
Recreation, community centres and arenas	51	9,328		
--	52	6,051		
--	53	12,997		
--	54	- 1,209		
--	55	- 4,714		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	5,738,446		

STATISTICAL DATA

For the year ended December 31, 1997.

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	4		
Non-line Department Support Staff	2	4		
Fire	3	-		
Police	4	8		
Transit	5	-		
Public Works	6	5		
Health Services	7	5		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	5		
Libraries	11	1		
Planning	12	1		
Total	13	33		
		continuous full time employees December 31		
		other		
		1 \$	2 \$	
2. Total expenditures during the year on:		14	1,380,906	224,799
Wages and salaries				
Employee benefits	15	288,170	21,690	
		1 \$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	5,630,104		
Previous years' tax	17	78,470		
Penalties and interest	18	28,679		
Subtotal	19	5,737,253		
Discounts allowed	20	-		
Tax adjustments under section 362 and 263 of the Municipal Act	22			
- amounts added to the roll (negative)				
- amounts written off	23			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24			
- recoverable from upper tier and school boards				
- recoverable from general municipal revenues	25			
Transfers to tax sale and tax registration accounts	26			
The Municipal Elderly Residents' Assistance Act - reductions	27			
- refunds	28			
Other (specify)	80			
Total reductions	29			
Amounts added to the tax roll for collection purposes only	30			
Business taxes written off under subsection 441(1) of the Municipal Act	81			
		1		
4. Tax due dates for 1997 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19,970,317		
Due date of last installment (YYYYMMDD)	33	19,970,616		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,970,915		
Due date of last installment (YYYYMMDD)	36	19,971,117		
		\$		
Supplementary taxes levied with 1998 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place	1 \$	2 \$	3 \$	4 \$
in 1998	58	1,500,000	-	-
in 1999	59	1,200,000	-	-
in 2000	60	1,300,000	-	-
in 2001	61	1,300,000	-	-
in 2002	62	1,300,000	-	-
Total	63	6,600,000	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		39		2,350	
In this municipality		398,080		39,755	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Sewer		44		2,244	
In this municipality		746,597		-	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		354,018	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1996		67		633,685	
Approved in 1997		68		-	
Financed in 1997		69		-	
No long term financing necessary		70		633,685	
Approved but not financed as at December 31, 1997		71		-	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		4,600,000		4,600,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		6	
Construction contracts awarded at \$100,000 or greater		86		3	