

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 41064**

**MUNICIPALITY OF: Lion's Head V**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Lion's Head V

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	529,789	49,244	249,285	231,261
Direct water billings on ratepayers -- own municipality	2	12,370	-		12,370
-- other municipalities	3	855	-		855
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	543,014	49,244	249,285	244,485
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,762	-	-	1,762
Canada Enterprises	8	-	-	-	-
Ontario	9	-	-		-
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	-	-		-
Ontario Enterprises	12	-	-	-	-
Ontario Housing Corporation					
Ontario Hydro					
Liquor Control Board of Ontario	14	233	-	-	233
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	2,745	164	-	2,581
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	45,248			45,248
.....	61	-			-
Subtotal	69	45,248			45,248
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	-			-
Canada specific grants	30	475			475
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	182,047			182,047
Subtotal	33	182,522			182,522
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	4,128	-	-	4,128
Fines	37	-			-
Penalties and interest on taxes	38	5,746			5,746
Investment income - from own funds	39	-			-
- other	40	5,796			5,796
Sales of publications, equipment, etc	42	155			155
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	11,772			11,772
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	27,597	-	-	27,597
TOTAL REVENUE	51	801,126	49,408	249,285	502,433

For the year ended December 31, 1997.

### Lion's Head V

## I. Own purposes

For the year ended December 31, 1997.

### Lion's Head V

## II. Upper tier purposes

For the year ended December 31, 1997.

### Lion's Head V

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Lion's Head V
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	119,138	28,763	13,250	32.231000	37.919000	3,840	1,091	502	-	-	-	5,433
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	996	-	-	-	-	996
Total Taxation	0	-	-	-	-	-	3,840	2,087	502	-	-	-	6,429
Total all school board taxation	0	-	-	-	-	-	195,337	41,636	12,132	-	41	139	249,285

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality	
Lion's Head V	

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	5,956
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	488
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	488
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	9,241
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	9,241
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	475	-	161,381
Libraries	38	-	-	-	244
Other Cultural	39	-	-	-	-
Subtotal	40	-	475	-	161,625
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	4,737
Subtotal	47	-	-	-	4,737
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	475	-	182,047

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality

Lion's Head V
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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	59,475	-	49,588	10,010	386	- 12,351	107,108
Protection to Persons and Property								
Fire	2	-	-	-	-	6,537	-	6,537
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	4,184	-	-	-	4,184
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	-	-	4,184	-	6,537	-	10,721
Transportation services								
Roadways	8	23,905	-	16,776	8,521	-	10,431	59,633
Winter Control	9	11,008	-	6,666	-	-	-	17,674
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,961	-	-	-	8,961
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	34,913	-	32,403	8,521	-	10,431	86,268
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	27,434	13,278	56,438	-	-	1,920	99,070
Garbage Collection	19	-	-	22,399	-	-	-	22,399
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	27,434	13,278	78,837	-	-	1,920	121,469
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	36,773	-	63,876	20,648	9,318	-	130,615
Libraries	38	-	-	3,019	-	-	-	3,019
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	36,773	-	66,895	20,648	9,318	-	133,634
Planning and Development								
Planning and Development	41	-	-	220	11,987	1,985	-	14,192
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	30	-	-	-	30
Subtotal	47	-	-	250	11,987	1,985	-	14,222
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	158,595	13,278	232,157	51,166	18,226	-	473,422

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1			-
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2			39,066
Reserves and Reserve Funds	3			8,000
Subtotal	4			47,066
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5			-
Ontario Financing Authority	7			-
Commercial Area Improvement Program	9			-
Other Ontario Housing Programs	10			-
Ontario Clean Water Agency	11			-
Tile Drainage and Shoreline Property Assistance Programs	12			-
Serial Debentures	13			-
Sinking Fund Debentures	14			-
Long Term Bank Loans	15			-
Long Term Reserve Fund Loans	16			-
- -	17			-
Subtotal *	18			-
Grants and Loan Forgiveness				
Ontario	20			-
Canada	21			-
Other Municipalities	22			-
Subtotal	23			-
Other Financing				
Prepaid Special Charges	24			-
Proceeds From Sale of Land and Other Capital Assets	25			-
Investment Income				
From Own Funds	26			-
Other	27			-
Donations	28			-
--	30			-
--	31			-
Subtotal	32			-
Total Sources of Financing	33			47,066
Applications				
Own Expenditures				
Short Term Interest Costs	34			-
Other	35			47,066
Subtotal	36			47,066
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37			-
Unconsolidated Local Boards	38			-
Individuals	39			-
Subtotal	40			-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41			-
Total Applications	42			47,066
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43			-
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44			-
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45			-
- Proceeds From Long Term Liabilities	46			-
- Transfers From Reserves and Reserve Funds	47			-
- -	48			-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49			-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19			-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Lion's Head V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,710
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	8,520
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	8,520
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	22,848
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	22,848
Planning and Development					
Planning and Development	41	-	-	-	11,988
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	11,988
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	47,066

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Lion's Head V
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		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Lion's Head V

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	-	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	-	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Lion's Head V
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6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
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## 1997 FINANCIAL INFORMATION RETURN

Municipality

## Lion's Head V

**9LT**

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1997.*

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>												
Included in general tax rate for upper tier purposes												
General requisition	1		47,880	36	47,916							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		164	-	164							
Telephone and telegraph taxation	10		1,328	-	1,328							
Subtotal levied by mill rate -- general	11	-	49,372	36	49,408	47,916	1,328	-	164	-	49,408	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	49,372	36	49,408	47,916	1,328	-	164	-	49,408	-



1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Lion's Head V

9LT  
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	47,880	36	47,916	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	47,880	36	47,916	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	249,105	180	-	249,285	242,686	6,599	-	-	249,285	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Lion's Head V

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15

		1 \$
Balance at the beginning of the year	1	150,358
Revenues		
Contributions from revenue fund	2	12,100
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	112
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	12,212
Expenditures		
Transferred to capital fund	14	8,000
Transferred to revenue fund	15	11,772
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	19,772
Balance at the end of the year for:		
Reserves	23	139,842
Reserve Funds	24	2,956
Total	25	142,798
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	38,319
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	3,958
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	14,000
- library	65	-
- other cultural	66	-
- water	38	58,365
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	25,200
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	2,956
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	142,798

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Lion's Head V
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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1183,294	50
	Accounts receivable		
	Canada	2508	
	Ontario	3-	
	Region or county	4-	
	Other municipalities	5388	
	School Boards	6235	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	812,335	business taxes
	Taxes receivable		
	Current year's levies	925,949	
	Previous year's levies	108,190	473
	Prior year's levies	111,542	-
	Penalties and interest	123,952	162
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	175,146	
	Other current assets	18218	portion of line 20
	Capital outlay to be recovered in future years	19-	for tax sale / tax
	Other long term assets	20-	resistration
		21241,757	-
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Lion's Head V
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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	4,979		
Ontario	27	-		
Region or county	28	5,716		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	12,910		
Other	32	-		
Other current liabilities	33	28,357		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	142,798		
Accumulated net revenue (deficit)				
General revenue	42	23,823		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 20,398		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	28,411		
--	52	15,161		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	241,757		

For the year ended December 31, 1997.

1												
1. Number of continuous full time employees as at December 31												
Administration	1	1										
Non-line Department Support Staff	2	-										
Fire	3	-										
Police	4	-										
Transit	5	-										
Public Works	6	1										
Health Services	7	-										
Homes for the Aged	8	-										
Other Social Services	9	-										
Parks and Recreation	10	-										
Libraries	11	-										
Planning	12	-										
Total	13	2										
continuous full time employees December 31												
other												
1 2												
\$ \$												
2. Total expenditures during the year on:												
Wages and salaries	14	60,866	75,820									
Employee benefits	15	17,890	4,019									
1 \$												
3. Reductions of tax roll during the year (lower tier municipalities only)												
Cash collections: Current year's tax	16	501,580										
Previous years' tax	17	24,337										
Penalties and interest	18	5,973										
Subtotal	19	531,890										
Discounts allowed	20	-										
Tax adjustments under section 362 and 263 of the Municipal Act	22											
- amounts added to the roll (negative)	23											
- amounts written off	24											
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	25											
- recoverable from upper tier and school boards	26											
- recoverable from general municipal revenues	27											
Transfers to tax sale and tax registration accounts	28											
The Municipal Elderly Residents' Assistance Act - reductions	29											
- refunds	30											
Other (specify)	80											
Total reductions	31											
Amounts added to the tax roll for collection purposes only	32											
Business taxes written off under subsection 441(1) of the Municipal Act	81											
1												
4. Tax due dates for 1997 (lower tier municipalities only)												
Interim billings: Number of installments	31	1										
Due date of first installment (YYYYMMDD)	32	19,970,228										
Due date of last installment (YYYYMMDD)	33	-										
Final billings: Number of installments	34	2										
Due date of first installment (YYYYMMDD)	35	19,970,630										
Due date of last installment (YYYYMMDD)	36	19,970,930										
		\$										
Supplementary taxes levied with 1998 due date	37	-										
5. Projected capital expenditures and long term financing requirements as at December 31												
long term financing requirements												
gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council									
1 \$	2 \$	3 \$	4 \$									
Estimated to take place												
in 1998	58 -	-	-									
in 1999	59 -	-	-									
in 2000	60 -	-	-									
in 2001	61 -	-	-									
in 2002	62 -	-	-									
Total	63 -	-	-									

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	9	1,900	10,470	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	274	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	-	57,000	-	
Approved in 1997		68	-	-	-	
Financed in 1997		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	-	57,000	-	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		483,000	493,000	503,000	513,000	523,000
13. Municipal procurement this year						
					1	2
					\$	
Total construction contracts awarded					85	1
Construction contracts awarded at \$100,000 or greater					86	-