

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 26057**

**MUNICIPALITY OF: Lincoln T**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Lincoln T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	21,848,141	5,304,273	11,506,129	5,037,739
Direct water billings on ratepayers -- own municipality	2	1,289,866	721,108		568,758
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	1,346,866	1,013,400		333,466
-- other municipalities	5	-	-		-
Subtotal	6	24,484,873	7,038,781	11,506,129	5,939,963
PAYMENTS IN LIEU OF TAXATION					
Canada	7	41,249	8,727	-	32,522
Canada Enterprises	8	8,951	1,894	-	7,057
Ontario					
The Municipal Tax Assistance Act	9	69,269	31,390		37,879
The Municipal Act, section 157	10	5,625	2,559		3,066
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	63,300	13,393	33,746	16,161
Ontario Hydro	13	49,080	10,384	-	38,696
Liquor Control Board of Ontario	14	7,352	3,158	-	4,194
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	55,699	11,785	-	43,914
Subtotal	18	300,525	83,290	33,746	183,489
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	500,605			500,605
.....	61	-			-
Subtotal	69	500,605			500,605
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	109,154			109,154
Canada specific grants	30	24,129			24,129
Other municipalities - grants and fees	31	5,641			5,641
Fees and service charges	32	1,103,961			1,103,961
Subtotal	33	1,242,885			1,242,885
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	6,938	-	-	6,938
Fines	37	-			-
Penalties and interest on taxes	38	397,788			397,788
Investment income - from own funds	39	21,869			21,869
- other	40	110,250			110,250
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	680,830			680,830
Contributions from non-consolidated entities	45	116,961			116,961
--	46	511			511
--	47	-			-
--	48	-			-
Subtotal	50	1,335,147	-	-	1,335,147
TOTAL REVENUE	51	27,864,035	7,122,071	11,539,875	9,202,089

For the year ended December 31, 1997.

Lincoln T

[illegible]

For the year ended December 31, 1997.

Lincoln T

## II. Upper tier purposes

For the year ended December 31, 1997.

Lincoln T

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Lincoln T
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4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	5,694,686	848,881	299,190	214.591000	252.459000	1,222,028	214,308	75,533	7,080	5,668	2,223	1,526,840
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	37,970	-	-	-	-	37,970
Total Taxation	0	-	-	-	-	-	1,222,028	252,278	75,533	7,080	5,668	2,223	1,564,810
Total all school board taxation	0	-	-	-	-	-	8,158,978	2,213,255	898,521	50,983	117,172	67,220	11,506,129

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Lincoln T

3  
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	6,774	-	-	31,015
Protection to Persons and Property					
Fire	2	-	-	-	17,566
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	239,311
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	256,877
Transportation services					
Roadways	8	3,312	-	5,156	53,435
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	1,372
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	3,312	-	5,156	54,807
Environmental services					
Sanitary Sewer System	16	-	-	-	1,080
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	485	81,699
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	1,060	-	-	1,486
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,060	-	485	84,265
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	63,739
--	29	-	-	-	-
Subtotal	30	-	-	-	63,739
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	24,745	-	-	7,135
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	24,745	-	-	7,135
Recreation and Cultural Services					
Parks and Recreation	37	20,338	-	-	340,794
Libraries	38	39,130	13,662	-	41,148
Other Cultural	39	13,795	10,467	-	17,661
Subtotal	40	73,263	24,129	-	399,603
Planning and Development					
Planning and Development	41	-	-	-	121,894
Commercial and Industrial	42	-	-	-	222
Residential Development	43	-	-	-	6,207
Agriculture and Reforestation	44	-	-	-	766
Tile Drainage and Shoreline Assistance	45				77,131
--	46	-	-	-	300
Subtotal	47	-	-	-	206,520
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	109,154	24,129	5,641	1,103,961

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Lincoln T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	626,198	-	572,457	1,558,012	5,033	11,662	2,773,362
Protection to Persons and Property								
Fire	2	327,646	-	167,849	-	-	54,691	550,186
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	166,283	-	20,906	7,636	20,000	24	214,849
Emergency measures	6	5,205	-	2,898	-	-	4,018	12,121
Subtotal	7	499,134	-	191,653	7,636	20,000	58,733	777,156
Transportation services								
Roadways	8	984,995	-	657,291	307,158	-	213,281	1,736,163
Winter Control	9	80,752	-	200,024	-	-	-	280,776
Transit	10	-	-	-	-	-	-	-
Parking	11	505	-	4,950	-	-	-	5,455
Street Lighting	12	-	-	81,885	-	-	-	81,885
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,066,252	-	944,150	307,158	-	213,281	2,104,279
Environmental services								
Sanitary Sewer System	16	7,232	156,568	105,715	380,128	-	41,187	690,830
Storm Sewer System	17	1,037	43,665	1,548	-	-	42,833	3,417
Waterworks System	18	220,576	-	143,777	471,240	-	24,411	811,182
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	6,506	-	4,541	-	-	4,998	16,045
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	235,351	200,233	255,581	851,368	-	21,059	1,521,474
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	5,180	-	5,180
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	73,003	-	15,280	-	-	37,887	126,170
--	29	-	-	-	-	-	-	-
Subtotal	30	73,003	-	15,280	-	5,180	37,887	131,350
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	20,777	-	31,769	-	5,591	7,457	65,594
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	20,777	-	31,769	-	5,591	7,457	65,594
Recreation and Cultural Services								
Parks and Recreation	37	525,229	-	224,916	8,940	59,744	114,554	933,383
Libraries	38	287,550	-	183,981	-	-	1,678	473,209
Other Cultural	39	63,593	-	63,659	2,532	1,620	608	132,012
Subtotal	40	876,372	-	472,556	11,472	61,364	116,840	1,538,604
Planning and Development								
Planning and Development	41	242,076	-	19,406	-	-	-	261,482
Commercial and Industrial	42	5,599	-	17,346	-	-	1,761	24,706
Residential Development	43	-	-	4,659	-	-	-	4,659
Agriculture and Reforestation	44	-	-	1,936	-	-	-	1,936
Tile Drainage and Shoreline Assistance	45	-	77,131	-	-	-	-	77,131
--	46	-	-	366	-	-	-	366
Subtotal	47	247,675	77,131	43,713	-	-	1,761	370,280
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,644,762	277,364	2,527,159	2,735,646	97,168	-	9,282,099

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	303,413	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	2,189,294	
Reserves and Reserve Funds	3	579,832	
Subtotal	4	2,769,126	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	71,700	
Serial Debentures	13	182,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	253,700	
Grants and Loan Forgiveness			
Ontario	20	187,697	
Canada	21	59,505	
Other Municipalities	22	-	
Subtotal	23	247,202	
Other Financing			
Prepaid Special Charges	24	23,966	
Proceeds From Sale of Land and Other Capital Assets	25	14,715	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	58,261	
--	30	-	
--	31	-	
Subtotal	32	96,942	
Total Sources of Financing	33	3,366,970	
Applications			
Own Expenditures			
Short Term Interest Costs	34	19,175	
Other	35	3,056,651	
Subtotal	36	3,075,826	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	182,000	
Individuals	39	71,700	
Subtotal	40	253,700	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	66,481	
Total Applications	42	3,396,007	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	332,450	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	520,909	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	673,757	
- Proceeds From Long Term Liabilities	46	33,256	
- Transfers From Reserves and Reserve Funds	47	34,251	
- -	48	112,095	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	332,450	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Lincoln T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	98,174
Protection to Persons and Property					
Fire	2	-	-	-	398,392
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	6,038
Emergency measures	6	-	-	-	14,300
Subtotal	7	-	-	-	418,730
Transportation services					
Roadways	8	187,557	59,505	-	1,131,784
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	9,775
Street Lighting	12	-	-	-	132,924
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	187,557	59,505	-	1,274,483
Environmental services					
Sanitary Sewer System	16	140	-	-	84,009
Storm Sewer System	17	-	-	-	16,127
Waterworks System	18	-	-	-	525,952
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	133,366
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	140	-	-	759,454
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	45,160
--	29	-	-	-	-
Subtotal	30	-	-	-	45,160
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	22,190
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	22,190
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	233,985
Libraries	38	-	-	-	24,788
Other Cultural	39	-	-	-	122,290
Subtotal	40	-	-	-	381,063
Planning and Development					
Planning and Development	41	-	-	-	34,638
Commercial and Industrial	42	-	-	-	1,720
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	11,714
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	48,072
Electricity	48	-	-	-	28,500
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	187,697	59,505	-	3,075,826

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Lincoln T
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7  
11

		1	\$
General Government	1	965,000	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	513,727	
Storm Sewer System	17	143,273	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	657,000
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	251,686	
--	46	-	
	Subtotal	47	251,686
Electricity	48	660,000	
Gas	49	-	
Telephone	50	-	
	Total	51	2,533,686

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Lincoln T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	3,961,686
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	1,428,000
	Subtotal		9	1,428,000
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	2,533,686
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	2,533,686
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Lincoln T
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6. Ontario Clean Water Agency Provincial Projects							
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1	2	3		
			\$	\$	\$		
Water projects - for this municipality only	46	-	-	-	-		
- share of integrated projects	47	-	-	-	-		
Sewer projects - for this municipality only	48	-	-	-	-		
- share of integrated projects	49	-	-	-	-		
7. 1997 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-	-			
- special are rates and special charges	51	80,000	120,233				
- benefitting landowners	52	58,123	19,008				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	71,000	120,622				
Recovered from unconsolidated entities							
- hydro	55	68,000	59,565				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	277,123	319,428				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities		
			principal	interest	principal	interest	
			1	2	3	4	
			\$	\$	\$	\$	
1998		139,127	125,351	79,000	112,280	72,432	58,639
1999		149,054	104,228	89,000	102,998	79,356	52,398
2000		165,982	80,484	797,000	92,651	86,283	45,369
2001		178,130	53,467	-	-	257,208	37,519
2002		198,281	23,192	-	-	59,598	11,726
2003-2007		78,112	16,414	-	-	105,123	19,021
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	908,686	403,136	965,000	307,929	660,000	224,672
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998		72	-				
1999		73	66,970				
2000		74	72,660				
2001		75	78,840				
2002		76	85,540				
Total		77	304,010				
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
			principal	interest			
			1	2			
			\$	\$			
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Lincoln T

9LT  
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		4,408,164	93,427	4,501,591							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		83,290	-	83,290							
Telephone and telegraph taxation	10		71,373	-	71,373							
Subtotal levied by mill rate -- general	11	-	4,562,827	93,427	4,656,254	4,501,591	71,373	-	83,290	-	4,656,254	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		731,309	-	731,309							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	731,309	-	731,309	731,309	-	-	-	-	731,309	-
Speical charges												
	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	721,108	-	721,108	721,108	-	-	-	-	721,108	-
Sewer surcharge on direct water billings	21	-	1,013,400	-	1,013,400	1,013,400	-	-	-	-	1,013,400	-
Total region or county	22	-	7,028,644	93,427	7,122,071	6,967,408	71,373	-	83,290	-	7,122,071	-



1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Lincoln T

9LT  
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	4,408,164	93,427	4,501,591	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	4,408,164	93,427	4,501,591	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	11,304,500	235,375	-	11,539,875	11,342,657	163,472	33,746	-	11,539,875	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Lincoln T

10  
15

		1	\$
Balance at the beginning of the year	1	7,632,510	
Revenues			
Contributions from revenue fund	2	546,352	
Contributions from capital fund	3	66,481	
Development Charges Act	67	1,122,930	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	146,253	
Investment income - from own funds	5	-	
- other	6	203,939	
--	9	-	
--	10	62,485	
--	11	30,875	
--	12	-	
Total revenue	13	2,179,315	
Expenditures			
Transferred to capital fund	14	579,832	
Transferred to revenue fund	15	680,830	
Charges for long term liabilities - principal and interest	16	191,622	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,452,284	
Balance at the end of the year for:			
Reserves	23	3,982,599	
Reserve Funds	24	4,376,942	
Total	25	8,359,541	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,475,000	
Contingencies	27	193,281	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,261,664	
Sick leave	31	-	
Insurance	32	60,846	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	1,283,947	
- parks and recreation	64	35,000	
- library	65	3,868	
- other cultural	66	46,107	
- water	38	101,256	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	469,916	
Development Charges Act	68	1,169,817	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	1,157,620	
Parking revenues	45	-	
Debenture repayment	47	426,435	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	208,435	
--	53	3,325	
--	54	-	
--	55	135,998	
--	56	209,635	
--	57	117,391	
Total	58	8,359,541	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Lincoln T

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	13,457,822	1,135,286
	Accounts receivable		
	Canada	2102,393	
	Ontario	3264,893	
	Region or county	412,246	
	Other municipalities	510,916	
	School Boards	691,925	portion of taxes
	Waterworks	7307,450	receivable for
	Other (including unorganized areas)	8460,472	business taxes
	Taxes receivable		
	Current year's levies	91,625,470	
	Previous year's levies	10679,047	13,424
	Prior year's levies	11190,623	1,380
	Penalties and interest	12152,031	4,786
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14184,999	
	Provincial	151,591,167	
	Municipal	16151,016	
	Other	17150,000	
	Other current assets	18224,716	portion of line 20 for tax sale / tax resistration
	Capital outlay to be recovered in future years	192,533,686	
	Other long term assets	20-	-
	Total	2112,190,872	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Lincoln T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	58,696		
Accounts payable and accrued liabilities				
Canada	26	13,839		
Ontario	27	7,364		
Region or county	28	219,499		
Other municipalities	29	45,094		
School Boards	30	130		
Trade accounts payable	31	479,421		
Other	32	478,961		
Other current liabilities	33	405,212		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	657,000		
- benefitting landowners	36	251,686		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	965,000		
Recoverable from unconsolidated entities	39	660,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	8,359,541		
Accumulated net revenue (deficit)				
General revenue	42	- 80,505		
Special charges and special areas (specify)				
--	43	2,384		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 332,450		
Total	59	12,190,872		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		11
Fire	3		2
Police	4		-
Transit	5		-
Public Works	6		30
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		10
Libraries	11		5
Planning	12		5
Total	13		66

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	2,391,951		642,120	
Employee benefits	15	565,502		58,257	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		20,084,534
Previous years' tax	17		952,720
Penalties and interest	18		385,233
Subtotal	19		21,422,487
Discounts allowed	20		-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,312
Due date of last installment (YYYYMMDD)	33		19,970,514
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,813
Due date of last installment (YYYYMMDD)	36		19,971,008
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	5,840,000	-	-	993,500
in 1999	59	4,530,000	-	-	-
in 2000	60	1,450,000	-	-	-
in 2001	61	2,100,000	-	-	-
in 2002	62	2,000,000	-	-	-
Total	63	15,920,000	-	-	993,500

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		339		-					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1997 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		4,936		896,680		393,186			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1997 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		4,464		963,929		382,937			
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66				-				-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
				\$		\$		\$		\$	
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		-	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
				\$		\$		%			
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
				\$		\$		\$		\$	
Approved but not financed as at December 31, 1996		67		1,261,484		71,546		-		1,333,030	
Approved in 1997		68		1,316		-		-		1,316	
Financed in 1997		69		253,700		-		-		253,700	
No long term financing necessary		70		-		28,676		-		28,676	
Approved but not financed as at December 31, 1997		71		1,009,100		42,870		-		1,051,970	
Applications submitted but not approved as at Decemeber 31, 1997		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
				\$		\$		\$		\$	
73		-		-		-		-		-	
13. Municipal procurement this year											
		1		2							
				\$							
Total construction contracts awarded		85		-		-		-		-	
Construction contracts awarded at \$100,000 or greater		86		-		-		-		-	