

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37006

MUNICIPALITY OF: Leamington T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Leamington T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	16,997,834	1,193,838	9,026,629	6,777,367
Direct water billings on ratepayers -- own municipality	2	1,570,931	-		1,570,931
-- other municipalities	3	83,342	-		83,342
Sewer surcharge on direct water billings -- own municipality	4	1,032,813	-		1,032,813
-- other municipalities	5	-	-		-
Subtotal	6	19,684,920	1,193,838	9,026,629	9,464,453
PAYMENTS IN LIEU OF TAXATION					
Canada	7	33,190	2,454	-	30,736
Canada Enterprises	8	-	-	-	-
Ontario	9	-	-		-
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	-	-		-
Ontario Enterprises	12	78,041	5,694	43,364	28,983
Ontario Housing Corporation					
Ontario Hydro					
Liquor Control Board of Ontario	14	1,851	311	-	1,540
Other	15	-	-	-	-
Municipal enterprises	16	72,548	-	-	72,548
Other municipalities and enterprises	17	41,402	-	-	41,402
Subtotal	18	241,274	10,721	43,364	187,189
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	520,691			520,691
.....	61	-			-
Subtotal	69	520,691			520,691
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,035,878			1,035,878
Canada specific grants	30	15,925			15,925
Other municipalities - grants and fees	31	568,424			568,424
Fees and service charges	32	2,506,728			2,506,728
Subtotal	33	4,126,955			4,126,955
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	276,626	-	-	276,626
Fines	37	27,586			27,586
Penalties and interest on taxes	38	250,359			250,359
Investment income - from own funds	39	219,837			219,837
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	68,631			68,631
Contributions from non-consolidated entities	45	-			-
--	46	153,824			153,824
--	47	217,185			217,185
--	48	-			-
Subtotal	50	1,214,048	-	-	1,214,048
TOTAL REVENUE	51	25,787,888	1,204,559	9,069,993	15,513,336

For the year ended December 31, 1997.

Leamington T

[illegible]

For the year ended December 31, 1997.

Leamington T

II. Upper tier purposes

For the year ended December 31, 1997.

Leamington T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Leamington T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	11,215,169	4,194,653	1,968,115	156.241000	183.812900	1,752,269	771,031	361,765	37,615	1,980	1,502	2,926,162
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	61,644	-	-	-	-	61,644
Total Taxation	0	-	-	-	-	-	1,752,269	832,675	361,765	37,615	1,980	1,502	2,987,806
Total all school board taxation	0	-	-	-	-	-	5,471,779	2,396,529	1,043,335	76,409	25,979	12,598	9,026,629

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Leamington T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	19,933	-
Protection to Persons and Property					
Fire	2	-	-	294,660	-
Police	3	7,538	-	53,200	16,615
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	2,650	53,319
Emergency measures	6	-	-	-	-
Subtotal	7	7,538	-	350,510	69,934
Transportation services					
Roadways	8	977,505	-	65,900	49,171
Winter Control	9	-	-	-	-
Transit	10	16,882	-	-	3,817
Parking	11	-	-	-	78,692
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	7,963	-	564,173
Subtotal	15	994,387	7,963	65,900	695,853
Environmental services					
Sanitary Sewer System	16	-	-	-	10,724
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	15,225
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	31,533	682,255
--	22	-	-	-	-
Subtotal	23	-	-	31,533	708,204
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	13,392
--	29	-	-	-	-
Subtotal	30	-	-	-	13,392
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	7,962	60,708	943,570
Libraries	38	25,568	-	39,840	39,609
Other Cultural	39	-	-	-	-
Subtotal	40	25,568	7,962	100,548	983,179
Planning and Development					
Planning and Development	41	5,508	-	-	14,855
Commercial and Industrial	42	-	-	-	20,069
Residential Development	43	2,877	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				1,242
--	46	-	-	-	-
Subtotal	47	8,385	-	-	36,166
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,035,878	15,925	568,424	2,506,728

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Leamington T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	833,519	-	436,061	174,523	16,900	-	1,461,003
Protection to Persons and Property								
Fire	2	540,799	-	135,973	69,041	-	-	745,813
Police	3	2,305,562	-	257,157	34,501	-	-	2,597,220
Conservation Authority	4	-	-	-	-	28,601	-	28,601
Protective inspection and control	5	258,090	-	59,715	7,368	-	-	325,173
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	3,104,451	-	452,845	110,910	28,601	-	3,696,807
Transportation services								
Roadways	8	463,993	30,760	463,518	807,065	-	-	1,765,336
Winter Control	9	20,682	-	67,349	-	-	-	88,031
Transit	10	-	-	52,242	1,602	-	-	53,844
Parking	11	48,250	28,423	20,424	1,742	-	-	98,839
Street Lighting	12	-	-	130,243	-	-	-	130,243
Air Transportation	13	-	-	-	-	-	-	-
--	14	225,252	-	337,056	68,382	-	-	630,690
Subtotal	15	758,177	59,183	1,070,832	878,791	-	-	2,766,983
Environmental services								
Sanitary Sewer System	16	11,964	66,890	148,121	-	-	-	226,975
Storm Sewer System	17	2,026	-	13,878	-	-	-	15,904
Waterworks System	18	403,435	-	847,806	94,156	-	-	1,345,397
Garbage Collection	19	135,019	-	30,980	61,423	-	-	227,422
Garbage Disposal	20	-	-	455,046	-	-	-	455,046
Pollution Control	21	345,398	593,917	894,673	341,981	-	-	2,175,969
--	22	-	-	-	-	-	-	-
Subtotal	23	897,842	660,807	2,390,504	497,560	-	-	4,446,713
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	50,537	-	3,072	1,067	-	-	54,676
--	29	-	-	-	-	-	-	-
Subtotal	30	50,537	-	3,072	1,067	-	-	54,676
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	891,991	-	670,442	124,136	-	-	1,686,569
Libraries	38	256,473	-	84,782	262,085	-	-	603,340
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,148,464	-	755,224	386,221	-	-	2,289,909
Planning and Development								
Planning and Development	41	1,105	-	32,916	-	-	-	34,021
Commercial and Industrial	42	102,953	166,500	124,463	53,662	-	-	447,578
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	1,242	-	-	-	-	1,242
--	46	-	-	-	-	-	-	-
Subtotal	47	104,058	167,742	157,379	53,662	-	-	482,841
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	6,897,048	887,732	5,265,917	2,102,734	45,501	-	15,198,932

1997 FINANCIAL INFORMATION RETURN		
Municipality		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1997.		
Leamington T		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	656,459
Reserves and Reserve Funds	3	618,666
Subtotal	4	1,275,125
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	124,665
Canada	21	97,930
Other Municipalities	22	26,257
Subtotal	23	248,852
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	2,660
Other	27	-
Donations	28	-
--	30	17,538
--	31	-
Subtotal	32	20,198
Total Sources of Financing	33	1,544,175
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,544,175
Subtotal	36	1,544,175
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	1,544,175
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Leamington T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	21,499
Protection to Persons and Property					
Fire	2	-	-	16,863	55,904
Police	3	-	-	-	37,161
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	14,368
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	16,863	107,433
Transportation services					
Roadways	8	112,568	75,568	-	590,923
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	85,530
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	15,710	-	55,104
Subtotal	15	112,568	91,278	-	731,557
Environmental services					
Sanitary Sewer System	16	-	-	-	17,942
Storm Sewer System	17	-	-	-	91,016
Waterworks System	18	-	-	-	83,007
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	274,570
--	22	-	-	-	-
Subtotal	23	-	-	-	466,535
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	5,866
--	29	-	-	-	-
Subtotal	30	-	-	-	5,866
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,652	6,652	9,394	181,299
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,652	6,652	9,394	181,299
Planning and Development					
Planning and Development	41	5,445	-	-	29,986
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	5,445	-	-	29,986
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	124,665	97,930	26,257	1,544,175

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Leamington T

7
11

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	162,250	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	162,250
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	2,228,239	
--	22	-	
	Subtotal	23	2,228,239
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	270,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	2,625	
--	46	-	
	Subtotal	47	272,625
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	2,663,114

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Leamington T

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	1,587,489
: To other		3	1,073,000
Subtotal		4	2,660,489
Plus: All debt assumed by the municipality from others		5	2,625
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	2,663,114
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	2,663,114
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	99,001
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	99,001

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Leamington T

8
12

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only				46	-	-	
- share of integrated projects				47	-	-	
Sewer projects - for this municipality only				48	-	-	
- share of integrated projects				49	-	-	
7. 1997 Debt Charges							
					principal	interest	
					1	2	
					\$	\$	
Recovered from the consolidated revenue fund							
- general tax rates				50	448,126	261,682	
- special are rates and special charges				51	119,195	58,729	
- benefitting landowners				52	-	-	
- user rates (consolidated entities)				53	-	-	
Recovered from reserve funds				54	-	-	
Recovered from unconsolidated entities							
- hydro				55	-	-	
- gas and telephone				57	-	-	
--				56	-	-	
--				58	-	-	
--				59	-	-	
Total				78	567,321	320,411	
Line 78 includes:							
Financing of one-time real estate purchase				90	-	-	
Other lump sum (balloon) repayments of long term debt				91	-	-	
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		457,245	271,059	-	-	-	-
1999		494,590	226,028	-	-	-	-
2000		386,284	177,512	-	-	-	-
2001		172,453	142,306	-	-	-	-
2002		191,218	123,974	-	-	-	-
2003-2007		961,324	268,692	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *		69	-	-	-	-	-
Downtown revitalization program		70	-	-	-	-	-
Total		71	2,663,114	1,209,571	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
							1
							\$
1998							72
1999							73
2000							74
2001							75
2002							76
Total							77
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
							principal
							interest
							1
							2
							\$
Repayment of Provincial Special Assistance							92
Other long term debt refinanced							93

1997 FINANCIAL INFORMATION RETURN

Municipality

Leamington T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,151,690	15,083	1,166,773							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		10,721	-	10,721							
Telephone and telegraph taxation	10		27,065	-	27,065							
Subtotal levied by mill rate -- general	11	-	1,189,476	15,083	1,204,559	1,166,773	27,065	-	10,721	-	1,204,559	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,189,476	15,083	1,204,559	1,166,773	27,065	-	10,721	-	1,204,559	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Leamington T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,151,690	15,083	1,166,773	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,151,690	15,083	1,166,773	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	8,955,007	114,986	9,069,993	8,886,220	140,409	43,364	-	9,069,993	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Leamington T

10
15

		1	\$
Balance at the beginning of the year	1	6,413,426	
Revenues			
Contributions from revenue fund	2	1,446,275	
Contributions from capital fund	3	-	
Development Charges Act	67	85,088	
Lot levies and subdivider contributions	60	1,320	
Recreational land (the Planning Act)	61	3,800	
Investment income - from own funds	5	106,617	
- other	6	-	
--	9	6,750	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,649,850	
Expenditures			
Transferred to capital fund	14	618,666	
Transferred to revenue fund	15	68,631	
Charges for long term liabilities - principal and interest	16	-	
--	63	127	
--	20	-	
--	21	-	
Total expenditure	22	687,424	
Balance at the end of the year for:			
Reserves	23	5,838,392	
Reserve Funds	24	1,534,306	
Total	25	7,372,698	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,241,050	
Contingencies	27	7,070	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	67,204	
Replacement of equipment	30	1,218,060	
Sick leave	31	110,433	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	70,539	
- roads	35	1,391,728	
- sanitary and storm sewers	36	169,509	
- parks and recreation	64	574,173	
- library	65	2,370	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	29,121	
- other and unspecified	42	-	
Development Charges Act	68	1,026,707	
Lot levies and subdivider contributions	44	140,619	
Recreational land (the Planning Act)	46	148,142	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	1,050,000	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	96,190	
--	53	13,515	
--	54	8,268	
--	55	8,000	
--	56	-	
--	57	-	
Total	58	7,372,698	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Leamington T

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	13,614,294	-
	Accounts receivable		
	Canada	206,493	
	Ontario	164,242	
	Region or county	18,029	
	Other municipalities	266,811	
	School Boards	53,282	portion of taxes
	Waterworks	-	receivable for
	Other (including unorganized areas)	347,192	business taxes
	Taxes receivable		
	Current year's levies	698,574	
	Previous year's levies	395,890	15,030
	Prior year's levies	271,762	5,647
	Penalties and interest	260,132	7,447
	Less allowance for uncollectables (negative)	-	-
	Investments		
	Canada	-	
	Provincial	712,014	
	Municipal	872,340	
	Other	734,975	
	Other current assets	573,773	portion of line 20
	Capital outlay to be recovered in future years	2,663,114	for tax sale / tax
	Other long term assets	67,204	resistration
			-
	Total	11,920,121	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Leamington T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	51,064		
Ontario	27	3,317		
Region or county	28	34,678		
Other municipalities	29	95,253		
School Boards	30	-		
Trade accounts payable	31	383,571		
Other	32	114,689		
Other current liabilities	33	242,956		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,190,465		
- special area rates and special charges	35	100,012		
- benefitting landowners	36	372,637		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	7,372,698		
Accumulated net revenue (deficit)				
General revenue	42	- 25,537		
Special charges and special areas (specify)				
--	43	- 8,004		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	986,114		
Libraries	49	6,208		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	11,920,121		

STATISTICAL DATA

For the year ended December 31, 1997.

		1			
1. Number of continuous full time employees as at December 31					
Administration	1	4			
Non-line Department Support Staff	2	10			
Fire	3	3			
Police	4	33			
Transit	5	-			
Public Works	6	30			
Health Services	7	2			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	15			
Libraries	11	4			
Planning	12	1			
Total	13	102			
		continuous full time employees December 31			
		other			
		1 \$	2 \$		
2. Total expenditures during the year on:		14	4,312,159	861,811	
Wages and salaries					
Employee benefits		15	499,507	80,285	
				1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax		16	15,937,378		
Previous years' tax		17	790,077		
Penalties and interest		18	223,431		
Subtotal		19	16,950,886		
Discounts allowed		20	-		
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)		22			
- amounts written off		23			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards		24			
- recoverable from general municipal revenues		25			
Transfers to tax sale and tax registration accounts		26			
The Municipal Elderly Residents' Assistance Act - reductions		27			
- refunds		28			
Other (specify)		80			
Total reductions		29			
Amounts added to the tax roll for collection purposes only		30			
Business taxes written off under subsection 441(1) of the Municipal Act		81			
				1	
4. Tax due dates for 1997 (lower tier municipalities only)					
Interim billings: Number of installments		31	2		
Due date of first installment (YYYYMMDD)		32	19,970,213		
Due date of last installment (YYYYMMDD)		33	19,970,409		
Final billings: Number of installments		34	2		
Due date of first installment (YYYYMMDD)		35	19,970,611		
Due date of last installment (YYYYMMDD)		36	19,971,001		
			\$		
Supplementary taxes levied with 1998 due date		37	16,702		
5. Projected capital expenditures and long term financing requirements as at December 31					
				long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1998	58	5,043,998	-	-	-
in 1999	59	12,441,190	-	-	6,000,000
in 2000	60	2,680,090	-	-	-
in 2001	61	2,048,390	-	-	-
in 2002	62	2,347,390	-	-	-
Total	63	24,561,058	-	-	6,000,000

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	

7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	6,172	1,076,891	494,040
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	6,172	708,005	324,808
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-

8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-

9. Borrowing from own reserve funds				
1				
\$				
Loans or advances due to reserve funds as at December 31				
84				
-				

10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-

11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	-	1,017,081	-
Approved in 1997		68	-	-	-
Financed in 1997		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	-	1,017,081	-
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-

12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		15,748	16,100	16,150	16,300	16,400

13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded		85	1
Construction contracts awarded at \$100,000 or greater		86	-