

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 30012

MUNICIPALITY OF: Kitchener C

For the year ended December 31, 1997.

Kitchener C

[illegible]

For the year ended December 31, 1997.

Kitchener C

II. Upper tier purposes

For the year ended December 31, 1997.

Kitchener C

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Kitchener C

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	107,891,397	27,187,492	12,095,455	161.446000	189.936000	17,418,635	5,163,883	2,297,362	188,960	124,960	18,675	25,212,475
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	345,067	-	-	-	-	345,067
Total Taxation	0	-	-	-	-	-	17,418,635	5,508,950	2,297,362	188,960	124,960	18,675	25,557,542
Total all school board taxation	0	-	-	-	-	-	69,706,258	26,260,450	10,958,171	309,210	208,972	227,731	107,670,792

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Kitchener C

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	53,421	-	-	376,771
Protection to Persons and Property					
Fire	2	47,640	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	47,640	-	-	-
Transportation services					
Roadways	8	-	-	88,017	574,436
Winter Control	9	-	-	-	128,022
Transit	10	2,071,207	-	-	7,965,971
Parking	11	-	-	-	1,335,638
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,071,207	-	88,017	10,004,067
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	439,408
--	29	-	-	-	-
Subtotal	30	-	-	-	439,408
Social and Family Services					
General Assistance	31	657,194	-	-	-
Assistance to Aged Persons	32	287,568	-	-	161,726
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	944,762	-	-	161,726
Recreation and Cultural Services					
Parks and Recreation	37	-	-	37,000	7,241,918
Libraries	38	285,054	-	-	63,347
Other Cultural	39	-	-	-	695,242
Subtotal	40	285,054	-	37,000	8,000,507
Planning and Development					
Planning and Development	41	-	-	26,569	668,560
Commercial and Industrial	42	44,770	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	44,770	-	26,569	668,560
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,446,854	-	151,586	19,651,039

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality
Kitchener C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	7,118,138	1,410,736	5,096,137	4,391,557	129,438	223,294	18,369,300
Protection to Persons and Property								
Fire	2	13,767,986	127,800	584,264	732,147	-	229,746	15,441,943
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	1,171,321	-	441,575	16,951	1,105	-	1,630,952
Emergency measures	6	1,656	-	1,266	-	-	-	2,922
Subtotal	7	14,940,963	127,800	1,027,105	749,098	1,105	229,746	17,075,817
Transportation services								
Roadways	8	4,514,012	267,155	926,145	1,896,461	-	1,448,586	9,052,359
Winter Control	9	1,698,853	-	763,242	24,585	-	977,282	3,463,962
Transit	10	9,877,506	1,762,325	3,148,977	587,313	35,314	51,203	15,462,638
Parking	11	1,463,152	256,256	643,277	707,509	-	126,610	3,196,804
Street Lighting	12	-	250	1,089,355	654,000	-	-	1,743,605
Air Transportation	13	-	-	-	-	-	-	-
--	14	2,143,386	-	2,319,174	540,050	-	4,720,520	282,090
Subtotal	15	19,696,909	2,285,986	8,890,170	4,409,918	35,314	2,116,839	33,201,458
Environmental services								
Sanitary Sewer System	16	998,085	316,580	1,060,343	2,145,417	-	-	4,520,425
Storm Sewer System	17	-	470	-	275,000	-	-	275,470
Waterworks System	18	2,884,705	2,472	1,130,036	1,953,242	-	136,034	5,834,421
Garbage Collection	19	-	-	4,949,808	-	-	-	4,949,808
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	3,882,790	319,522	7,140,187	4,373,659	-	136,034	15,580,124
Health Services								
Public Health Services	24	-	-	-	-	4,066	-	4,066
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	654,509	-	285,875	241,472	-	5,054	1,176,802
--	29	-	-	-	-	-	-	-
Subtotal	30	654,509	-	285,875	241,472	4,066	5,054	1,180,868
Social and Family Services								
General Assistance	31	-	-	1,287,268	35,000	13,249	-	1,335,517
Assistance to Aged Persons	32	974,716	-	203,971	70,106	21,694	-	1,270,487
Assitance to Children	33	-	-	-	-	16,416	-	16,416
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	974,716	-	1,491,239	105,106	51,359	-	2,622,420
Recreation and Cultural Services								
Parks and Recreation	37	10,346,121	945,056	4,722,562	3,038,043	156,919	1,789,869	20,998,570
Libraries	38	4,108,091	-	1,527,096	726,263	-	-	6,361,450
Other Cultural	39	966,619	-	867,757	509,323	442,308	-	2,786,007
Subtotal	40	15,420,831	945,056	7,117,415	4,273,629	599,227	1,789,869	30,146,027
Planning and Development								
Planning and Development	41	2,585,997	12,545	368,227	77,349	-	15,018	3,059,136
Commercial and Industrial	42	365,122	165,086	448,951	1,961,582	-	-	2,940,741
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	2,951,119	177,631	817,178	2,038,931	-	15,018	5,999,877
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	65,639,975	5,266,731	31,865,306	20,583,370	820,509	-	124,175,891

For the year ended December 31, 1997.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	12,292,262
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	15,322,454
Reserves and Reserve Funds	3	8,113,275
Subtotal	4	23,435,729
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	4,126,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	4,126,000
Grants and Loan Forgiveness		
Ontario	20	1,981,925
Canada	21	463,485
Other Municipalities	22	-
Subtotal	23	2,445,410
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	93,993
Investment Income		
From Own Funds	26	-
Other	27	290,637
Donations	28	303,226
--	30	36,197
--	31	305,436
Subtotal	32	1,029,489
Total Sources of Financing	33	31,036,628
Applications		
Own Expenditures		
Short Term Interest Costs	34	623,416
Other	35	27,861,749
Subtotal	36	28,485,165
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	662,676
Total Applications	42	29,147,841
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	10,403,475
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	10,403,475
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	10,403,475
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Kitchener C

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	5,018,629
Protection to Persons and Property					
Fire	2	-	-	-	2,596,016
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	2,596,016
Transportation services					
Roadways	8	1,043,484	413,485	-	3,511,887
Winter Control	9	-	-	-	-
Transit	10	865,774	40,000	-	1,994,208
Parking	11	-	-	-	503,727
Street Lighting	12	-	-	-	552,834
Air Transportation	13	-	-	-	-
--	14	-	-	-	1,882,275
Subtotal	15	1,909,258	453,485	-	8,444,931
Environmental services					
Sanitary Sewer System	16	-	-	-	1,724,654
Storm Sewer System	17	-	-	-	1,053,876
Waterworks System	18	-	-	-	2,197,336
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	4,975,866
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	654,445
--	29	-	-	-	-
Subtotal	30	-	-	-	654,445
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	16,008
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	16,008
Recreation and Cultural Services					
Parks and Recreation	37	-	10,000	-	4,416,018
Libraries	38	-	-	-	664,228
Other Cultural	39	-	-	-	457,405
Subtotal	40	-	10,000	-	5,537,651
Planning and Development					
Planning and Development	41	72,667	-	-	558,563
Commercial and Industrial	42	-	-	-	683,056
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	72,667	-	-	1,241,619
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,981,925	463,485	-	28,485,165

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Kitchener C

7
11

		1	\$
General Government	1	4,468,340	
Protection to Persons and Property			
Fire	2	2,320,768	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	2,320,768
Transportation services			
Roadways	8	847,205	
Winter Control	9	-	
Transit	10	5,409,798	
Parking	11	856,595	
Street Lighting	12	1,183,720	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	8,297,318
Environmental services			
Sanitary Sewer System	16	463,838	
Storm Sewer System	17	780	
Waterworks System	18	73,069	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	537,687
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	535,000	
--	29	-	
	Subtotal	30	535,000
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	2,821,358	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	2,821,358
Planning and Development			
Planning and Development	41	11,370	
Commercial and Industrial	42	876,275	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	887,645
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	19,868,116

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Kitchener C

8
12

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
			4	-
	Subtotal		5	19,868,116
Plus: All debt assumed by the municipality from others			6	-
Less: All debt assumed by others			7	-
:Ontario			8	-
:Schoolboards			9	-
:Other municipalities			10	-
	Subtotal		11	-
Less: Ontario Clean Water Agency debt retirement funds			12	-
- sewer			13	-
- water			14	-
Own sinking funds (actual balances)			15	-
- general			16	-
- enterprises and other			17	-
	Subtotal		18	-
	Total		19	19,868,116
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			20	2,491,348
Installment (serial) debentures			21	17,376,768
Long term bank loans			22	-
Lease purchase agreements			23	-
Mortgages			24	-
Ontario Clean Water Agency			25	-
Long term reserve fund loans			26	-
--			27	-
			28	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)				\$
U.S. dollars - Canadian dollar equivalent included in line 15 above			29	-
- par value of this amount in U.S. dollars			30	-
Other - Canadian dollar equivalent included in line 15 above			31	-
- par value of this amount in _____			32	-
3. Interest earned on sinking funds and debt retirement funds during the year				\$
Own funds			33	-
Ontario Clean Water Agency - sewer			34	-
- water			35	-
4. Actuarial balance of own sinking funds at year end			36	-
5. Long term commitments and contingencies at year end				\$
Total liability for accumulated sick pay credits			37	13,125,000
Total liability under OMERS plans			38	-
- initial unfunded			39	-
- actuarial deficiency			40	-
Total liability for own pension funds			41	-
- initial unfunded			42	-
- actuarial deficiency			43	-
Outstanding loans guarantee			44	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			45	-
- hospital support			46	-
- university support			47	-
- leases and other agreements			48	-
Other (specify)			49	-
--			50	-
--			51	-
	Total		52	13,125,000

1997 FINANCIAL INFORMATION RETURN

Municipality

Kitchener C

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1997 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	2,118,420	997,057
- general tax rates			51	-	-
- special are rates and special charges			52	55,178	15,858
- benefitting landowners			53	1,418,268	661,950
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds					
Recovered from unconsolidated entities			55	-	-
- hydro			57	-	-
- gas and telephone			56	-	-
--			58	-	-
--			59	-	-
Total			78	3,591,866	1,674,865
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
		\$	\$	\$	\$
1998		3,800,453	1,744,628	-	-
1999		3,352,798	1,418,070	-	-
2000		3,172,437	1,283,232	-	-
2001		2,721,957	710,014	-	-
2002		1,674,674	475,645	-	-
2003-2007		5,145,797	911,157	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	19,868,116	6,542,746	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	-
1999				73	230,450
2000				74	465,523
2001				75	681,949
2002				76	959,195
Total				77	2,337,117
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance		92	-	-	
Other long term debt refinanced		93	-	-	

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Kitchener C

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		40,072,528	281,750	40,354,278							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		1,233,903	-	1,233,903							
Telephone and telegraph taxation	10		581,002	-	581,002							
Subtotal levied by mill rate -- general	11	-	41,887,433	281,750	42,169,183	40,354,278	581,002	-	1,233,903	-	42,169,183	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	10,515,163	-	10,515,163	10,515,163	-	-	-	-	10,515,163	-
Total region or county	21	-	9,247,213	-	9,247,213	9,247,213	-	-	-	-	9,247,213	-
	22	-	61,649,809	281,750	61,931,559	60,116,654	581,002	-	1,233,903	-	61,931,559	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Kitchener C

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	40,072,528	281,750	40,354,278	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	40,072,528	281,750	40,354,278	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	107,951,942	745,913	108,697,855	106,429,588	1,241,204	1,027,063	-	108,697,855	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Kitchener C

10
15

		1 \$
Balance at the beginning of the year	1	38,447,226
Revenues		
Contributions from revenue fund	2	5,260,916
Contributions from capital fund	3	-
Development Charges Act	67	4,606,756
Lot levies and subdivider contributions	60	31,630
Recreational land (the Planning Act)	61	7,334
Investment income - from own funds	5	-
- other	6	969,582
--	9	707,147
--	10	818,771
--	11	3,250,000
--	12	-
Total revenue	13	15,652,136
Expenditures		
Transferred to capital fund	14	8,113,275
Transferred to revenue fund	15	3,584,505
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	11,697,780
Balance at the end of the year for:		
Reserves	23	7,476,463
Reserve Funds	24	34,925,119
Total	25	42,401,582
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	2,959,927
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	4,537,302
Sick leave	31	864,595
Insurance	32	1,595,771
Workers' compensation	33	-
Capital expenditure - general administration	34	3,257,353
- roads	35	2,718,573
- sanitary and storm sewers	36	893,935
- parks and recreation	64	1,858,826
- library	65	181,655
- other cultural	66	3,794,586
- water	38	3,959,638
- transit	39	701,666
- housing	40	-
- industrial development	41	-
- other and unspecified	42	4,335,705
Development Charges Act	68	5,153,003
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	533,031
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	4,823,065
--	53	176,812
--	54	56,139
--	55	-
--	56	-
--	57	-
Total	58	42,401,582

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Kitchener C

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	12,940,767	-
Accounts receivable			
Canada	2	434,987	
Ontario	3	485,987	
Region or county	4	945,620	
Other municipalities	5	220,169	
School Boards	6	1,662,740	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	5,547,767	business taxes
Taxes receivable			
Current year's levies	9	5,560,613	
Previous year's levies	10	2,831,421	63,019
Prior year's levies	11	3,177,648	21,642
Penalties and interest	12	2,279,926	48,466
Less allowance for uncollectables (negative)	13	- 1,101,744	- 180,700
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	3,550,123	
Other	17	3,250,000	
Other current assets	18	6,459,594	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	19,868,116	
Other long term assets	20	8,463,574	-
	21	76,577,308	
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Kitchener C

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	209,355		
Ontario	27	484,551		
Region or county	28	3,298,609		
Other municipalities	29	31,789		
School Boards	30	145,615		
Trade accounts payable	31	4,621,211		
Other	32	12,256,833		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	13,004,562		
- special area rates and special charges	35	-		
- benefitting landowners	36	330,062		
- user rates (consolidated entities)	37	6,533,492		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	42,401,582		
Accumulated net revenue (deficit)				
General revenue	42	307		
Special charges and special areas (specify)				
--	43	3,293,988		
--	44	23,244		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	245,106		
Libraries	49	2,172		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	98,305		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 10,403,475		
Total	59	76,577,308		

Municipality

Kitchener C

12
17

For the year ended December 31, 1997.

1. Number of continuous full time employees as at December 31		1			
Administration	1	23			
Non-line Department Support Staff	2	221			
Fire	3	194			
Police	4	-			
Transit	5	268			
Public Works	6	241			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	188			
Libraries	11	76			
Planning	12	57			
Total	13	1,268			
		continuous full time employees December 31			
		other			
		1	2		
		\$	\$		
2. Total expenditures during the year on:	14	48,603,436	6,403,548		
Wages and salaries	15	16,397,988	1,304,993		
Employee benefits					
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	202,641,133			
Previous years' tax	17	5,963,934			
Penalties and interest	18	2,612,696			
Subtotal	19	211,217,763			
Discounts allowed	20	-			
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22				
- amounts written off	23				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24				
- recoverable from general municipal revenues	25				
Transfers to tax sale and tax registration accounts	26				
The Municipal Elderly Residents' Assistance Act - reductions	27				
- refunds	28				
Other (specify)	80				
Total reductions	29				
Amounts added to the tax roll for collection purposes only	30				
Business taxes written off under subsection 441(1) of the Municipal Act	81				
		1			
4. Tax due dates for 1997 (lower tier municipalities only)					
Interim billings: Number of installments	31	1			
Due date of first installment (YYYYMMDD)	32	19,970,301			
Due date of last installment (YYYYMMDD)	33	-			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19,970,601			
Due date of last installment (YYYYMMDD)	36	19,970,901			
		\$			
Supplementary taxes levied with 1998 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
Estimated to take place	1	2	3	4	
	\$	\$	\$	\$	
in 1998	58	31,693,000	-	3,184,000	
in 1999	59	38,558,000	-	3,025,000	
in 2000	60	39,863,000	-	2,540,000	
in 2001	61	35,692,000	-	3,171,000	
in 2002	62	30,234,000	-	686,000	
Total	63	176,040,000	-	12,606,000	

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	68,180	11,910,457	5,809,282
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	67,938	8,808,810	4,031,183
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84	262,000		
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
	--				
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	-	37,831,766	278,000
Approved in 1997		68	-	-	3,848,000
Financed in 1997		69	-	-	4,126,000
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	-	37,831,766	-
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
		73	12,919,300	131,780,000	134,410,000
13. Municipal procurement this year					
				1	2
				\$	
Total construction contracts awarded		85	38	14,657,730	
Construction contracts awarded at \$100,000 or greater		86	20	13,228,759	