

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 54068

MUNICIPALITY OF: Kirkland Lake T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Kirkland Lake T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,441,412	-	3,198,686	6,242,726
Direct water billings on ratepayers -- own municipality	2	1,460,965	-		1,460,965
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	10,902,377	-	3,198,686	7,703,691
PAYMENTS IN LIEU OF TAXATION					
Canada	7	81,409	-	-	81,409
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	353,541	-		353,541
The Municipal Act, section 157	10	36,300	-		36,300
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	274,676	-	92,201	182,475
Ontario Hydro	13	105,319	-	-	105,319
Liquor Control Board of Ontario	14	25,646	-	-	25,646
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	876,891	-	92,201	784,690
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	4,180,670			4,180,670
.....	61	-			-
Subtotal	69	4,180,670			4,180,670
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	4,975,171			4,975,171
Canada specific grants	30	8,357			8,357
Other municipalities - grants and fees	31	272,323			272,323
Fees and service charges	32	2,011,271			2,011,271
Subtotal	33	7,267,122			7,267,122
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	175,603	-	-	175,603
Fines	37	46,465			46,465
Penalties and interest on taxes	38	122,029			122,029
Investment income - from own funds	39	-			-
- other	40	97,020			97,020
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	413,805			413,805
Contributions from non-consolidated entities	45	15,134			15,134
--	46	3,096			3,096
--	47	13,000			13,000
--	48	-			-
Subtotal	50	886,152	-	-	886,152
TOTAL REVENUE	51	24,113,212	-	3,290,887	20,822,325

For the year ended December 31, 1997.

Kirkland Lake T

[illegible]

For the year ended December 31, 1997.

Kirkland Lake T

II. Upper tier purposes

For the year ended December 31, 1997.

Kirkland Lake T

Elementary public[illegible][illegible][illegible][illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Kirkland Lake T

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	3,568,880	1,033,935	358,725	96.166000	113.136000	343,205	116,975	40,585	- 361	425	201	501,030
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	13,072	-	-	-	-	13,072
Total Taxation	0	-	-	-	-	-	343,205	130,047	40,585	- 361	425	201	514,102
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0	-	-	-	-	-	1,866,366	961,496	325,948	- 11,531	30,888	25,519	3,198,686

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Kirkland Lake T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	4,838	-	-	20,865
Protection to Persons and Property					
Fire	2	-	-	-	8,658
Police	3	42,513	-	-	665
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	9,468
Emergency measures	6	-	-	-	-
Subtotal	7	42,513	-	-	18,791
Transportation services					
Roadways	8	36,777	-	-	24,479
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	39,242
Street Lighting	12	-	-	-	-
Air Transportation	13	38,026	-	-	29,907
--	14	-	-	-	-
Subtotal	15	74,803	-	-	93,628
Environmental services					
Sanitary Sewer System	16	-	-	-	6,675
Storm Sewer System	17	-	-	-	-
Waterworks System	18	1,950	-	-	31,985
Garbage Collection	19	13,154	-	-	-
Garbage Disposal	20	977	-	-	183,913
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	16,081	-	-	222,573
Health Services					
Public Health Services	24	1,705,731	1,020	265,720	93,953
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	426	6,603	110,256
--	29	-	-	-	-
Subtotal	30	1,705,731	1,446	272,323	204,209
Social and Family Services					
General Assistance	31	1,462,422	-	-	-
Assistance to Aged Persons	32	1,352,868	-	-	918,237
Assitance to Children	33	-	-	-	-
Day Nurseries	34	201,658	-	-	72,529
--	35	-	-	-	-
Subtotal	36	3,016,948	-	-	990,766
Recreation and Cultural Services					
Parks and Recreation	37	19,277	-	-	398,164
Libraries	38	28,945	5,721	-	10,709
Other Cultural	39	23,489	1,190	-	38,531
Subtotal	40	71,711	6,911	-	447,404
Planning and Development					
Planning and Development	41	4,500	-	-	6,600
Commercial and Industrial	42	38,046	-	-	2,534
Residential Development	43	-	-	-	3,846
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	55
Subtotal	47	42,546	-	-	13,035
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	4,975,171	8,357	272,323	2,011,271

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	752,613	28,331	576,960	96,735	-	-	1,454,639
Protection to Persons and Property								
Fire	2	908,896	-	102,859	45,090	-	-	1,056,845
Police	3	304,263	-	1,345,391	27,927	-	-	1,677,581
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	78,018	-	51,310	-	-	-	129,328
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,291,177	-	1,499,560	73,017	-	-	2,863,754
Transportation services								
Roadways	8	1,309,701	13,384	754,216	788,482	-	-	2,865,783
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	2	-	-	-	2
Parking	11	130,396	-	10,679	7,862	-	-	148,937
Street Lighting	12	2,710	-	103,863	12,890	-	-	119,463
Air Transportation	13	105,940	-	104,730	5,034	-	-	215,704
--	14	-	-	-	-	-	-	-
Subtotal	15	1,548,747	13,384	973,490	814,268	-	-	3,349,889
Environmental services								
Sanitary Sewer System	16	145,565	-	138,715	32,035	-	-	316,315
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	669,068	299,930	707,058	261,522	-	-	1,937,578
Garbage Collection	19	11,616	-	200,017	36,773	-	-	248,406
Garbage Disposal	20	69,357	-	296,557	-	-	-	365,914
Pollution Control	21	58,898	206,275	831,440	-	-	-	1,096,613
--	22	-	-	-	-	-	-	-
Subtotal	23	954,504	506,205	2,173,787	330,330	-	-	3,964,826
Health Services								
Public Health Services	24	1,643,644	-	533,227	-	-	-	2,176,871
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	133,933	-	27,109	16,686	-	-	177,728
--	29	-	-	-	-	-	-	-
Subtotal	30	1,777,577	-	560,336	16,686	-	-	2,354,599
Social and Family Services								
General Assistance	31	166,980	-	21,308	6,170	1,622,226	-	1,816,684
Assistance to Aged Persons	32	2,268,993	-	358,850	65,368	-	-	2,693,211
Assitance to Children	33	-	-	-	-	93,873	-	93,873
Day Nurseries	34	225,905	-	30,386	35,144	-	-	291,435
--	35	-	-	-	-	-	-	-
Subtotal	36	2,661,878	-	410,544	106,682	1,716,099	-	4,895,203
Recreation and Cultural Services								
Parks and Recreation	37	602,928	6,692	332,110	132,526	16,858	-	1,091,114
Libraries	38	166,744	-	114,519	-	-	-	281,263
Other Cultural	39	100,766	-	66,183	3,346	-	-	170,295
Subtotal	40	870,438	6,692	512,812	135,872	16,858	-	1,542,672
Planning and Development								
Planning and Development	41	143,898	-	12,673	-	-	-	156,571
Commercial and Industrial	42	83,393	-	28,603	51,053	50,000	-	213,049
Residential Development	43	275	-	22,800	-	-	-	23,075
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	27,737	-	-	-	27,737
Subtotal	47	227,566	-	91,813	51,053	50,000	-	420,432
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	10,084,500	554,612	6,799,302	1,624,643	1,782,957	-	20,846,014

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		-	
Reserves and Reserve Funds	3		-	
Subtotal	4		-	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		-	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		-	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		-	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		-	
Subtotal	36		-	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		-	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Kirkland Lake T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	74,544
Protection to Persons and Property					
Fire	2	-	-	-	291,110
Police	3	-	-	-	38,362
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	329,472
Transportation services					
Roadways	8	504,082	121,582	-	1,786,899
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	12,890
Air Transportation	13	-	5,085	-	7,976
--	14	-	-	-	-
Subtotal	15	504,082	126,667	-	1,807,765
Environmental services					
Sanitary Sewer System	16	49,850	49,850	-	-
Storm Sewer System	17	43,139	43,139	-	-
Waterworks System	18	90,749	-	-	126,119
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	183,738	92,989	-	126,119
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	16,686
--	29	-	-	-	-
Subtotal	30	-	-	-	16,686
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	127,618
Assitance to Children	33	-	-	-	-
Day Nurseries	34	2,033	-	-	2,033
--	35	-	-	-	-
Subtotal	36	2,033	-	-	129,651
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	342,305
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	6,372
Subtotal	40	-	-	-	348,677
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	73	73	-	3,707
Residential Development	43	-	-	-	464
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	73	73	-	4,171
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	689,926	219,729	-	2,837,085

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Kirkland Lake T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	26,320	
Police		3	17,674	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	43,994	
Transportation services				
Roadways		8	355,170	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	355,170	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	1,304,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	1,304,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	59,875	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	59,875	
Recreation and Cultural Services				
Parks and Recreation		37	228,604	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	228,604	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,991,643	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Kirkland Lake T

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12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	1,991,643	
Subtotal	4	1,991,643	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,991,643	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,304,000	
Long term bank loans	18	-	
Lease purchase agreements	19	368,162	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	319,481	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	397,073	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	397,073	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Kirkland Lake T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	403,769	150,843				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	403,769	150,843				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		277,915	122,234	-	-	-	-
1999		294,587	104,183	-	-	-	-
2000		312,667	82,457	-	-	-	-
2001		383,290	58,274	-	-	-	-
2002		306,496	34,986	-	-	-	-
2003-2007		416,688	18,000	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,991,643	420,134	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						148,749	
1999						156,186	
2000						163,995	
2001						172,196	
2002						180,805	
Total						821,931	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1		2			
		\$		\$			
Repayment of Provincial Special Assistance	92	-		-			
Other long term debt refinanced	93	-		-			

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

Kirkland Lake T

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1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Kirkland Lake T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS														
Elementary Public (specify)														
--	30	-	2	1,089,169	28,665	-	1,117,834	1,072,670	19,062	26,102	-	1,117,834	-	2
--	31	-	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)														
--	40	-	4	533,836	10,566	-	544,402	511,331	13,072	19,999	-	544,402	-	4
--	41	-	-	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)														
--	0	-	-	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)														
--	0	-	-	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	10	3,246,009	44,878	-	3,290,887	3,134,417	64,268	92,202	-	3,290,887	-	10

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Kirkland Lake T

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		1	\$
Balance at the beginning of the year	1	5,661,867	
Revenues			
Contributions from revenue fund	2	601,164	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	6,672	
- other	6	100,532	
--	9	4,016	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	712,384	
Expenditures			
Transferred to capital fund	14	3,047,190	
Transferred to revenue fund	15	413,805	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	3,460,995	
Balance at the end of the year for:			
Reserves	23	1,666,590	
Reserve Funds	24	1,246,666	
Total	25	2,913,256	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	989,366	
Contingencies	27	68,628	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	627,784	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	271,426	
- sanitary and storm sewers	36	-	
- parks and recreation	64	476,867	
- library	65	5,152	
- other cultural	66	12,935	
- water	38	3,106	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	68,015	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	35,050	
--	53	239,604	
--	54	11,308	
--	55	50,000	
--	56	34,015	
--	57	20,000	
Total	58	2,913,256	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Kirkland Lake T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	3,902,808	6,825
Accounts receivable			
Canada	2	126,402	
Ontario	3	1,286,414	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	90	portion of taxes
Waterworks	7	59,909	receivable for
Other (including unorganized areas)	8	255,412	business taxes
Taxes receivable			
Current year's levies	9	326,098	
Previous year's levies	10	66,266	67
Prior year's levies	11	98,521	245
Penalties and interest	12	31,574	361
Less allowance for uncollectables (negative)	13	- 305,222	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	485,045	portion of line 20
Capital outlay to be recovered in future years	19	1,991,643	for tax sale / tax
Other long term assets	20	-	resistration
	21	8,324,960	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Kirkland Lake T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	124,740		124,740
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	386,192		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	1,328,639		
Other	32	546,756		
Other current liabilities	33	324,049		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,991,643		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 89,000		
Reserves and reserve funds	41	2,913,256		
Accumulated net revenue (deficit)				
General revenue	42	635,380		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	4,587		
Cemetaries	50	18,178		
Recreation, community centres and arenas	51	-		
--	52	10,972		
--	53	315		
--	54	98,138		
--	55	-		
Region or county	56	-		
School boards	57	- 10		
Unexpended capital financing / (unfinanced capital outlay)	58	31,125		
Total	59	8,324,960		

										1				
1. Number of continuous full time employees as at December 31														
Administration										1	2			
Non-line Department Support Staff										2	16			
Fire										3	13			
Police										4	5			
Transit										5	-			
Public Works										6	47			
Health Services										7	18			
Homes for the Aged										8	31			
Other Social Services										9	10			
Parks and Recreation										10	11			
Libraries										11	5			
Planning										12	5			
Total										13	163			
										continuous full time employees December 31		other		
										1	2			
										\$	\$			
2. Total expenditures during the year on:														
Wages and salaries										14	6,861,607	1,537,716		
Employee benefits										15	1,502,099	77,245		
										1		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections: Current year's tax										16	9,158,751			
Previous years' tax										17	468,023			
Penalties and interest										18	194,001			
Subtotal										19	9,820,775			
Discounts allowed										20	-			
Tax adjustments under section 362 and 263 of the Municipal Act														
- amounts added to the roll (negative)										22				
- amounts written off										23				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act														
- recoverable from upper tier and school boards														
										24				
- recoverable from general municipal revenues										25				
Transfers to tax sale and tax registration accounts										26				
The Municipal Elderly Residents' Assistance Act - reductions										27				
- refunds										28				
Other (specify)										80				
Total reductions										29				
Amounts added to the tax roll for collection purposes only										30				
Business taxes written off under subsection 441(1) of the Municipal Act										81				
										1				
4. Tax due dates for 1997 (lower tier municipalities only)														
Interim billings: Number of installments										31	2			
Due date of first installment (YYYYMMDD)										32	19,970,212			
Due date of last installment (YYYYMMDD)										33	19,970,305			
Final billings: Number of installments										34	2			
Due date of first installment (YYYYMMDD)										35	19,970,716			
Due date of last installment (YYYYMMDD)										36	19,970,813			
											\$			
Supplementary taxes levied with 1998 due date										37	-			
5. Projected capital expenditures and long term financing requirements as at December 31														
										long term financing requirements				
										gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
										1	2	3	4	
										\$	\$	\$	\$	
Estimated to take place														
in 1998										58	3,000,000	-	-	3,000,000
in 1999										59	3,500,000	-	-	3,500,000
in 2000										60	4,000,000	-	-	4,000,000
in 2001										61	4,500,000	-	-	4,500,000
in 2002										62	5,000,000	-	-	5,000,000
Total										63	20,000,000	-	-	20,000,000

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		5,160	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		-	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		1,000,000	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		4	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1996		67		178,610	
Approved in 1997		68		314,628	
Financed in 1997		69		314,628	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1997		71		178,610	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		19,954,119		20,951,825	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		1,380,968	
Construction contracts awarded at \$100,000 or greater		86		1,329,451	