

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 19049**

**MUNICIPALITY OF: King Tp**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

King Tp
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	27,946,432	3,445,457	20,268,073	4,232,902
Direct water billings on ratepayers -- own municipality	2	770,229	407,180		363,049
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	100,359	51,878		48,481
-- other municipalities	5	-	-		-
Subtotal	6	28,817,020	3,904,515	20,268,073	4,644,432
PAYMENTS IN LIEU OF TAXATION					
Canada	7	25,354	3,178	18,322	3,854
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	12,604	6,362		6,242
The Municipal Act, section 157	10	137,475	67,431		70,044
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	42,049	5,411	31,329	5,309
Ontario Hydro	13	73,123	9,440	54,421	9,262
Liquor Control Board of Ontario	14	2,624	1,325	-	1,299
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	40,958	5,288	30,481	5,189
Subtotal	18	334,187	98,435	134,553	101,199
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	426,259			426,259
.....	61	-			-
Subtotal	69	426,259			426,259
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	29,624			29,624
Canada specific grants	30	3,413			3,413
Other municipalities - grants and fees	31	65,334			65,334
Fees and service charges	32	1,482,318			1,482,318
Subtotal	33	1,580,689			1,580,689
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	204,286	-	-	204,286
Fines	37	16,981			16,981
Penalties and interest on taxes	38	531,649			531,649
Investment income - from own funds	39	-			-
- other	40	144,477			144,477
Sales of publications, equipment, etc	42	2,553			2,553
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	586,189			586,189
Contributions from non-consolidated entities	45	-			-
--	46	5,986			5,986
--	47	101,707			101,707
--	48	-			-
Subtotal	50	1,593,828	-	-	1,593,828
TOTAL REVENUE	51	32,751,983	4,002,950	20,402,626	8,346,407

For the year ended December 31, 1997.

## King Tp

[illegible]

For the year ended December 31, 1997.

## King Tp

## II. Upper tier purposes

For the year ended December 31, 1997.

King Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

King Tp

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	38,442,812	2,382,584	898,085	100.327000	118.031000	3,856,852	281,219	106,002	19,151	384	175	4,263,783
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	70,389	-	-	-	-	70,389
Total Taxation	0	-	-	-	-	-	3,856,852	351,608	106,002	19,151	384	175	4,334,172
Total all school board taxation	0	-	-	-	-	-	17,945,101	1,696,011	566,368	35,489	15,321	9,783	20,268,073

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

## This Schedule Not Required For This Municipality

[illegible]



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

King Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	3,413	-	61,019
Protection to Persons and Property					
Fire	2	-	-	54,500	77,925
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	14,551
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	54,500	92,476
Transportation services					
Roadways	8	-	-	10,834	6,716
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	10,834	6,716
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	6,475
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	9,790
Pollution Control	21	-	-	-	54,338
--	22	-	-	-	-
Subtotal	23	-	-	-	70,603
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,089,968
Libraries	38	29,624	-	-	24,928
Other Cultural	39	-	-	-	-
Subtotal	40	29,624	-	-	1,114,896
Planning and Development					
Planning and Development	41	-	-	-	122,945
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				13,663
--	46	-	-	-	-
Subtotal	47	-	-	-	136,608
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	29,624	3,413	65,334	1,482,318

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
King Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	623,427	-	431,581	113,273	11,282	-	1,179,563
Protection to Persons and Property								
Fire	2	332,995	-	280,256	216,083	-	-	829,334
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	258,348	-	110,115	-	-	-	368,463
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	591,343	-	390,371	216,083	-	-	1,197,797
Transportation services								
Roadways	8	522,416	-	619,367	523,122	-	-	1,664,905
Winter Control	9	129,167	-	343,675	-	-	-	472,842
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	163	-	95,375	-	-	-	95,538
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	651,746	-	1,058,417	523,122	-	-	2,233,285
Environmental services								
Sanitary Sewer System	16	25,929	-	14,839	86,294	-	-	127,062
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	126,849	-	67,747	174,247	-	-	368,843
Garbage Collection	19	11,638	-	205,393	-	-	-	217,031
Garbage Disposal	20	7,237	-	245,226	90,000	-	-	342,463
Pollution Control	21	278	-	152,506	-	-	-	152,784
--	22	-	-	-	-	-	-	-
Subtotal	23	171,931	-	685,711	350,541	-	-	1,208,183
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	252	-	-	-	252
Cemeteries	28	2,806	-	1,577	-	-	-	4,383
--	29	-	-	-	-	-	-	-
Subtotal	30	2,806	-	1,829	-	-	-	4,635
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	605,894	-	535,123	122,067	-	-	1,263,084
Libraries	38	419,186	-	174,970	776	-	-	594,932
Other Cultural	39	5,532	-	7,878	-	-	-	13,410
Subtotal	40	1,030,612	-	717,971	122,843	-	-	1,871,426
Planning and Development								
Planning and Development	41	172,016	-	122,060	75,000	-	-	369,076
Commercial and Industrial	42	11,468	-	8,137	5,000	-	-	24,605
Residential Development	43	45,871	-	32,549	20,000	-	-	98,420
Agriculture and Reforestation	44	-	-	28,959	-	68,316	-	97,275
Tile Drainage and Shoreline Assistance	45	-	13,663	-	-	-	-	13,663
--	46	-	-	-	-	-	-	-
Subtotal	47	229,355	13,663	191,705	100,000	68,316	-	603,039
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,301,220	13,663	3,477,585	1,425,862	79,598	-	8,297,928

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	26,514	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		396,366	
Reserves and Reserve Funds	3		905,313	
Subtotal	4		1,301,679	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		54,925	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		54,925	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		80,102	
--	30		-	
--	31		-	
Subtotal	32		80,102	
Total Sources of Financing	33		1,436,706	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		1,722,350	
Subtotal	36		1,722,350	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		1,722,350	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		259,130	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		259,130	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		259,130	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

King Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	48,055
Protection to Persons and Property					
Fire	2	-	-	-	321,267
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	321,267
Transportation services					
Roadways	8	-	-	-	382,159
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	382,159
Environmental services					
Sanitary Sewer System	16	-	-	-	22,206
Storm Sewer System	17	-	-	-	-
Waterworks System	18	54,925	-	-	104,651
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	54,925	-	-	126,857
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	791,727
Libraries	38	-	-	-	38,276
Other Cultural	39	-	-	-	14,009
Subtotal	40	-	-	-	844,012
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	54,925	-	-	1,722,350

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

King Tp
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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	217,360	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	217,360
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	25,541	
--	46	-	
	Subtotal	47	25,541
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	242,901

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

King Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	25,541
: To Canada and agencies		2	-
: To other		3	380,000
Subtotal		4	405,541
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	162,640
Subtotal		9	162,640
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	242,901
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	242,901
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	392,415
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	392,415

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

King Tp
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6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	10,762	2,901				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	13,728	24,760				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	24,490	27,661				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		22,080	25,361	-	-	-	-
1999		23,133	23,194	-	-	-	-
2000		24,745	20,900	-	-	-	-
2001		25,603	18,435	-	-	-	-
2002		24,575	15,805	-	-	-	-
2003-2007		122,765	34,438	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	242,901	138,133	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
1998	72	-					
1999	73	33,333					
2000	74	33,333					
2001	75	33,333					
2002	76	33,333					
Total	77	133,332					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

King Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		3,533,520	10,135	3,543,655							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	- 221	3,533,520	10,135	3,543,655	3,399,590	45,867	-	98,435	-	3,543,892	16
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	407,180	-	407,180	407,180	-	-	-	-	407,180	-
Sewer surcharge on direct water billings	21	-	51,878	-	51,878	51,878	-	-	-	-	51,878	-
Total region or county	22	- 221	3,992,578	10,135	4,002,713	3,858,648	45,867	-	98,435	-	4,002,950	16



1997 FINANCIAL INFORMATION RETURN

Municipality

King Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	-	-	-	-	-	-	-	-	-	
	--	31	-	-	-	-	-	-	-	-	-	-	
	Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-	
	--	41	-	-	-	-	-	-	-	-	-	-	
	--	42	-	-	-	-	-	-	-	-	-	-	
	Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-	
	--	1	-	3,533,520	10,135	3,543,655	-	-	-	-	-	-	
	Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-	
--	1	-	3,533,520	10,135	3,543,655	-	-	-	-	-	-		
--	2	-	-	-	-	-	-	-	-	-	-		
Total school boards	36	-	1,168	20,340,587	60,593	-	20,401,180	20,040,601	227,472	134,553	-	20,402,626	278

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

King Tp

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		1	\$
Balance at the beginning of the year	1	7,252,846	
Revenues			
Contributions from revenue fund	2	1,029,496	
Contributions from capital fund	3	-	
Development Charges Act	67	116,800	
Lot levies and subdivider contributions	60	122,000	
Recreational land (the Planning Act)	61	51,354	
Investment income - from own funds	5	11,070	
- other	6	-	
--	9	5,504	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,336,224	
Expenditures			
Transferred to capital fund	14	905,313	
Transferred to revenue fund	15	586,189	
Charges for long term liabilities - principal and interest	16	38,488	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,529,990	
Balance at the end of the year for:			
Reserves	23	4,848,840	
Reserve Funds	24	2,210,240	
Total	25	7,059,080	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,611,625	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	392,415	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	61,175	
- roads	35	875,805	
- sanitary and storm sewers	36	-	
- parks and recreation	64	209,787	
- library	65	-	
- other cultural	66	-	
- water	38	1,288,174	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	451,769	
Development Charges Act	68	267,884	
Lot levies and subdivider contributions	44	122,490	
Recreational land (the Planning Act)	46	414,129	
Parking revenues	45	-	
Debenture repayment	47	117,563	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	585,653	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	100,611	
--	53	420,000	
--	54	-	
--	55	90,000	
--	56	50,000	
--	57	-	
Total	58	7,059,080	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

King Tp
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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	4,352,469	-
Accounts receivable			
Canada	2	65,025	
Ontario	3	73,712	
Region or county	4	23,502	
Other municipalities	5	65,334	
School Boards	6	31,679	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	431,578	business taxes
Taxes receivable			
Current year's levies	9	1,895,572	
Previous year's levies	10	744,300	26,174
Prior year's levies	11	394,723	13,684
Penalties and interest	12	281,233	11,122
Less allowance for uncollectables (negative)	13	- 69,730	- 69,730
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	118,182	portion of line 20
Capital outlay to be recovered in future years	19	242,901	for tax sale / tax
Other long term assets	20	361,098	resistration
	21	9,011,578	361,098
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

King Tp
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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	46,499		
Ontario	27	80,715		
Region or county	28	79,693		
Other municipalities	29	110,866		
School Boards	30	2,885		
Trade accounts payable	31	701,200		
Other	32	-		
Other current liabilities	33	517,837		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	242,901		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	7,059,080		
Accumulated net revenue (deficit)				
General revenue	42	269,596		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	80,524		
Libraries	49	5,178		
Cemetaries	50	-		
Recreation, community centres and arenas	51	73,429		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	16		
School boards	57	278		
Unexpended capital financing / (unfinanced capital outlay)	58	- 259,130		
Total	59	9,011,567		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	4	
Non-line Department Support Staff	2	11	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	16	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	7	
Libraries	11	12	
Planning	12	4	
Total	13	54	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,899,037		810,711	
Employee benefits	15	449,195		44,499	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	25,582,810
	Previous years' tax	17	2,436,522
	Penalties and interest	18	512,431
		19	28,531,763
	Subtotal	20	-
	Discounts allowed	22	
	Tax adjustments under section 362 and 263 of the Municipal Act	23	
	- amounts added to the roll (negative)	24	
	- amounts written off	25	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	26	
	- recoverable from upper tier and school boards	27	
		28	
	- recoverable from general municipal revenues	29	
	Transfers to tax sale and tax registration accounts	30	
	The Municipal Elderly Residents' Assistance Act - reductions	31	
	- refunds	32	
	Other (specify)	33	
	Total reductions	34	
	Amounts added to the tax roll for collection purposes only	35	
	Business taxes written off under subsection 441(1) of the Municipal Act	36	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,970,325	
Due date of last installment (YYYYMMDD)	33	19,970,526	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,825	
Due date of last installment (YYYYMMDD)	36	19,971,027	
		\$	
Supplementary taxes levied with 1998 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	656,500	-	-	550,000
in 1999	59	2,000,000	-	-	1,000,000
in 2000	60	-	-	-	-
in 2001	61	11,000,000	-	-	5,500,000
in 2002	62	-	-	-	-
Total	63	13,656,500	-	-	7,050,000

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		39		2,453	
In this municipality		699,539		70,690	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Sewer		44		352	
In this municipality		100,359		-	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		424,183	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1996		67		46,000	
Approved in 1997		68		-	
Financed in 1997		69		500,000	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1997		71		46,000	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		8,700,000		9,100,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		4	
Construction contracts awarded at \$100,000 or greater		86		-	