

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41022

MUNICIPALITY OF: Kincardine T

For the year ended December 31, 1997.

Kincardine T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Kincardine T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	75,016,760	10,976,766	4,138,500	5.89600	6.93600	442,299	76,135	28,705	- 2,679	3,475	2,040	549,975
Subtotal Levied By Mill Rate	0	-	-	-	-	-	442,299	76,135	28,705	- 2,679	3,475	2,040	549,975
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	11,297	-	-	-	-	11,297
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	11,297	-	-	-	-	11,297
Total Taxation	0	-	-	-	-	-	442,299	87,432	28,705	- 2,679	3,475	2,040	561,272

II. Upper tier purposes

For the year ended December 31, 1997.

Municipality

Kincardine T

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Kincardine T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	9,400,011	861,825	351,955	32.682000	38.449000	307,211	33,136	13,532	- 1,140	1,258	708	354,705
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	10,729	-	-	-	-	10,729
Total Taxation	0	-	-	-	-	-	307,211	43,865	13,532	- 1,140	1,258	708	365,434
Total all school board taxation	0	-	-	-	-	-	2,305,635	453,524	149,204	- 13,901	18,016	10,574	2,923,052

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality	
Kincardine T	

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	5,524	-	-	78,603
Protection to Persons and Property					
Fire	2	-	-	47,520	1,154
Police	3	8,700	-	-	554
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	7,119
Emergency measures	6	-	-	-	-
Subtotal	7	8,700	-	47,520	8,827
Transportation services					
Roadways	8	356	-	-	1,335
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	31,275	19,796
--	14	-	-	-	-
Subtotal	15	356	-	31,275	21,131
Environmental services					
Sanitary Sewer System	16	-	-	58,780	3,914
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	6,032	1,531
Garbage Collection	19	-	-	-	71,358
Garbage Disposal	20	-	-	-	237,517
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	64,812	314,320
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	25,081
--	29	-	-	-	-
Subtotal	30	-	-	-	25,081
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	2,040	77,753	629,985
Libraries	38	-	-	17,128	2,124
Other Cultural	39	-	-	-	-
Subtotal	40	-	2,040	94,881	632,109
Planning and Development					
Planning and Development	41	-	-	-	225
Commercial and Industrial	42	-	4,315	-	58,332
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	4,315	-	58,557
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	14,580	6,355	238,488	1,138,628

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality
Kincardine T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	454,588	-	221,626	74,155	-	-	750,369
Protection to Persons and Property								
Fire	2	138,558	-	50,611	33,500	-	-	222,669
Police	3	38,511	-	939,895	59,953	-	-	1,038,359
Conservation Authority	4	-	117,234	33,645	-	-	-	150,879
Protective inspection and control	5	108,145	-	9,404	900	-	-	118,449
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	285,214	117,234	1,033,555	94,353	-	-	1,530,356
Transportation services								
Roadways	8	405,336	-	191,777	192,642	-	-	789,755
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	1,388	-	2,295	41,264	-	-	44,947
Street Lighting	12	-	15,420	54,157	-	-	-	69,577
Air Transportation	13	-	-	105,931	500	-	-	106,431
--	14	-	-	-	-	-	-	-
Subtotal	15	406,724	15,420	354,160	234,406	-	-	1,010,710
Environmental services								
Sanitary Sewer System	16	147,641	14,063	133,260	73,661	-	-	368,625
Storm Sewer System	17	16,400	-	5,134	39,826	-	-	61,360
Waterworks System	18	155,798	79,920	238,337	157,349	-	-	631,404
Garbage Collection	19	48,519	-	22,165	7,000	-	-	77,684
Garbage Disposal	20	89,190	-	138,569	12,720	-	-	240,479
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	457,548	93,983	537,465	290,556	-	-	1,379,552
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	48,302	-	9,132	2,204	-	-	59,638
--	29	-	-	-	-	-	-	-
Subtotal	30	48,302	-	9,132	2,204	-	-	59,638
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	703,513	86,625	458,484	51,456	-	-	1,300,078
Libraries	38	19,447	-	20,214	1,135	-	-	40,796
Other Cultural	39	-	-	1,813	-	5,374	-	7,187
Subtotal	40	722,960	86,625	480,511	52,591	5,374	-	1,348,061
Planning and Development								
Planning and Development	41	-	-	1,045	4,615	-	-	3,570
Commercial and Industrial	42	6,545	5,868	144,699	10,752	17,700	-	185,564
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	6,545	5,868	145,744	6,137	17,700	-	181,994
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,381,881	319,130	2,782,193	754,402	23,074	-	6,260,680

1997 FINANCIAL INFORMATION RETURN		
Municipality		5
Kincardine T		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1997.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	127,722
Reserves and Reserve Funds	3	724,580
Subtotal	4	852,302
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	17,157
Canada	21	97,971
Other Municipalities	22	17,483
Subtotal	23	132,611
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	181,080
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	5,000
--	30	222,120
--	31	74,009
Subtotal	32	482,209
Total Sources of Financing	33	1,467,122
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,447,789
Subtotal	36	1,447,789
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	19,333
Total Applications	42	1,467,122
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Kincardine T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	93,148
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	21,404
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	21,404
Transportation services					
Roadways	8	-	-	-	232,887
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	232,887
Environmental services					
Sanitary Sewer System	16	-	97,971	2,162	226,443
Storm Sewer System	17	-	-	-	162,026
Waterworks System	18	8,490	-	-	208,747
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	322,343
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	8,490	97,971	2,162	919,559
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	10,638
--	29	-	-	-	-
Subtotal	30	-	-	-	10,638
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	8,667	-	15,321	156,921
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	8,667	-	15,321	156,921
Planning and Development					
Planning and Development	41	-	-	-	8,385
Commercial and Industrial	42	-	-	-	4,847
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	13,232
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	17,157	97,971	17,483	1,447,789

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Kincardine T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	666,612	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	666,612	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	41,000	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	41,000	
Environmental services				
Sanitary Sewer System		16	54,195	
Storm Sewer System		17	-	
Waterworks System		18	119,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	173,195	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	75,000	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	75,000	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	28,000	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	248	
--		46	-	
	Subtotal	47	28,248	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	984,055	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Kincardine T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	248	
: To Canada and agencies	2	14,741	
: To other	3	969,066	
Subtotal	4	984,055	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	984,055	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	909,055	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	75,000	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	16,064	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	16,064	

1997 FINANCIAL INFORMATION RETURN

Municipality

Kincardine T

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ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
				1	2	3		
				\$	\$	\$		
Water projects - for this municipality only				46	-	-		
- share of integrated projects				47	-	-		
Sewer projects - for this municipality only				48	-	-		
- share of integrated projects				49	-	-		
7. 1997 Debt Charges								
					principal	interest		
					1	2		
					\$	\$		
Recovered from the consolidated revenue fund								
- general tax rates				50	146,496	78,652		
- special are rates and special charges				51	8,633	5,429		
- benefitting landowners				52	-	-		
- user rates (consolidated entities)				53	62,000	17,920		
Recovered from reserve funds				54	-	-		
Recovered from unconsolidated entities								
- hydro				55	-	-		
- gas and telephone				57	-	-		
..				56	-	-		
..				58	-	-		
..				59	-	-		
Total				78	217,129	102,001		
Line 78 includes:								
Financing of one-time real estate purchase				90	-	-		
Other lump sum (balloon) repayments of long term debt				91	-	-		
8. Future principal and interest payments on EXISTING net debt								
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities		
		principal	interest	principal	interest	principal	interest	
		1	2	3	4	5	6	
		\$	\$	\$	\$	\$	\$	
1998		230,493	84,879	-	-	-	-	
1999		144,964	64,166	-	-	-	-	
2000		102,798	50,434	-	-	-	-	
2001		95,256	41,720	-	-	-	-	
2002		100,241	33,684	-	-	-	-	
2003-2007		310,303	52,281	-	-	-	-	
2008 onwards		-	-	-	-	-	-	
interest to be earned on sinking funds *		69	-	-	-	-	-	
Downtown revitalization program		70	-	-	-	-	-	
Total		71	984,055	327,164	-	-	-	
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1	
							\$	
1998							72	-
1999							73	-
2000							74	150,000
2001							75	150,000
2002							76	150,000
Total							77	450,000
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
							principal	interest
							1	2
							\$	\$
Repayment of Provincial Special Assistance							92	-
Other long term debt refinanced							93	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Kincardine T

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		547,139	2,836	549,975							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		7,451	-	7,451							
Telephone and telegraph taxation	10		11,297	-	11,297							
Subtotal levied by mill rate -- general	11	-	565,887	2,836	568,723	549,975	11,297	-	7,451	-	568,723	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	565,887	2,836	568,723	549,975	11,297	-	7,451	-	568,723	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Kincardine T

9LT
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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	547,139	2,836	549,975	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	547,139	2,836	549,975	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	2,946,963	14,688	2,961,651	2,865,082	57,970	38,599	-	2,961,651	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Kincardine T

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		1	\$
Balance at the beginning of the year	1	5,007,211	
Revenues			
Contributions from revenue fund	2	626,680	
Contributions from capital fund	3	19,333	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	435,565	
- other	6	-	
--	9	-	
--	10	-	
--	11	11,528	
--	12	-	
Total revenue	13	1,093,106	
Expenditures			
Transferred to capital fund	14	724,580	
Transferred to revenue fund	15	101,453	
Charges for long term liabilities - principal and interest	16	-	
--	63	5,596	
--	20	-	
--	21	-	
Total expenditure	22	831,629	
Balance at the end of the year for:			
Reserves	23	287,510	
Reserve Funds	24	4,981,179	
Total	25	5,268,689	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	205,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,544,416	
Sick leave	31	15,522	
Insurance	32	14,956	
Workers' compensation	33	3,428	
Capital expenditure - general administration	34	505,992	
- roads	35	866,768	
- sanitary and storm sewers	36	99,732	
- parks and recreation	64	75,915	
- library	65	-	
- other cultural	66	3,449	
- water	38	215,992	
- transit	39	-	
- housing	40	-	
- industrial development	41	227,632	
- other and unspecified	42	1,247,076	
Development Charges Act	68	35,082	
Lot levies and subdivider contributions	44	34,425	
Recreational land (the Planning Act)	46	5,796	
Parking revenues	45	85,183	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	4,717	
--	52	55,231	
--	53	10,130	
--	54	-	
--	55	679	
--	56	11,568	
--	57	-	
Total	58	5,268,689	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Kincardine T

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	11,007,740	-
	Accounts receivable		
	Canada	244,109	
	Ontario	3102,924	
	Region or county	4201	
	Other municipalities	56,758	
	School Boards	61,019	portion of taxes
	Waterworks	7154,165	receivable for
	Other (including unorganized areas)	8193,209	business taxes
	Taxes receivable		
	Current year's levies	9295,641	
	Previous year's levies	10150,427	2,509
	Prior year's levies	1156,664	1
	Penalties and interest	1261,896	1,726
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	142,287,233	
	Provincial	151,445,110	
	Municipal	16295,266	
	Other	1755,674	
	Other current assets	18129,293	portion of line 20 for tax sale / tax resistration
	Capital outlay to be recovered in future years	19984,055	
	Other long term assets	20-	-
	Total	217,271,384	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Kincardine T

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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	39,075		
Ontario	27	466,761		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	250,648		
Other	32	134,339		
Other current liabilities	33	3,715		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	770,000		
- special area rates and special charges	35	94,807		
- benefitting landowners	36	248		
- user rates (consolidated entities)	37	119,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	5,268,689		
Accumulated net revenue (deficit)				
General revenue	42	- 124,948		
Special charges and special areas (specify)				
--	43	242,898		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	6,152		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	7,271,384		

STATISTICAL DATA

For the year ended December 31, 1997.

1												
1. Number of continuous full time employees as at December 31												
Administration	1	7										
Non-line Department Support Staff	2	2										
Fire	3	1										
Police	4	1										
Transit	5	-										
Public Works	6	17										
Health Services	7	-										
Homes for the Aged	8	-										
Other Social Services	9	-										
Parks and Recreation	10	8										
Libraries	11	-										
Planning	12	-										
Total	13	36										

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end	82	-		-		
7. Analysis of direct water and sewer billings as at December 31						
Water		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	39	2,137	395,141	121,371	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
Sewer		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	2,778	
8. Selected investments of own sinking funds as at December 31						
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
		-	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31	84	-				
10. Joint boards consolidated by this municipality						
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
Approved but not financed as at December 31, 1996 Approved in 1997 Financed in 1997 No long term financing necessary Approved but not financed as at December 31, 1997 Applications submitted but not approved as at Decemeber 31, 1997		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
12. Forecast of total revenue fund expenditures						
	73	2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
		6,614,774	6,747,069	8,882,011	7,019,651	7,160,044
13. Municipal procurement this year						
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater	85 86	1	2			
		\$	\$			
		7	934,242			
		3	788,642			