

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 49018

MUNICIPALITY OF: Kearney T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Kearney T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose				
		1	2	3	4				
		\$	\$	\$	\$				
TAXATION									
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,372,162	-	875,427	496,735				
Direct water billings on ratepayers -- own municipality	2	-	-		-				
-- other municipalities	3	-	-		-				
Sewer surcharge on direct water billings -- own municipality	4	-	-		-				
-- other municipalities	5	-	-		-				
Subtotal	6	1,372,162	-	875,427	496,735				
PAYMENTS IN LIEU OF TAXATION									
Canada	7	743	-	-	743				
Canada Enterprises	8	-	-	-	-				
Ontario									
The Municipal Tax Assistance Act						9	-	-	-
The Municipal Act, section 157						10	-	-	-
Other						11	-	-	-
Ontario Enterprises									
Ontario Housing Corporation						12	-	-	-
Ontario Hydro						13	-	-	-
Liquor Control Board of Ontario						14	-	-	-
Other	15	-	-	-	-				
Municipal enterprises	16	-	-	-	-				
Other municipalities and enterprises	17	-	-	-	-				
Subtotal	18	743	-	-	743				
ONTARIO NON-SPECIFIC GRANTS									
Ontario Municipal Support Grant	60	243,836			243,836				
.....	61	-			-				
Subtotal	69	243,836			243,836				
REVENUES FOR SPECIFIC FUNCTIONS									
Ontario specific grants	29	16,370			16,370				
Canada specific grants	30	-			-				
Other municipalities - grants and fees	31	120,883			120,883				
Fees and service charges	32	108,587			108,587				
Subtotal	33	245,840			245,840				
OTHER REVENUES									
Trailer revenue and licences	34	-			-				
Licences and permits	35	5,165	-	-	5,165				
Fines	37	-			-				
Penalties and interest on taxes	38	45,793			45,793				
Investment income - from own funds	39	-			-				
- other	40	9,230			9,230				
Sales of publications, equipment, etc	42	9,476			9,476				
Contributions from capital fund	43	-			-				
Contributions from reserves and reserve funds	44	1,578			1,578				
Contributions from non-consolidated entities	45	-			-				
--	46	32,768			32,768				
--	47	-			-				
--	48	-			-				
Subtotal	50	104,010	-	-	104,010				
TOTAL REVENUE	51	1,966,591	-	875,427	1,091,164				

For the year ended December 31, 1997.

Kearney T

I. Own purposes

For the year ended December 31, 1997.

Kearney T

II. Upper tier purposes

For the year ended December 31, 1997.

Kearney T

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Kearney T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	8,303,660	29,018	10,975	8.704000	10.240000	72,275	297	112	40	-	-	72,724
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,056	-	-	-	-	2,056
Total Taxation	0	-	-	-	-	-	72,275	2,353	112	40	-	-	74,780
Total all school board taxation	0	-	-	-	-	-	836,859	32,247	4,621	1,858	-	-	875,427

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Kearney T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,262	-	-	17,984
Protection to Persons and Property					
Fire	2	-	-	-	803
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	803
Transportation services					
Roadways	8	-	-	-	29,922
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	29,922
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	2,008
Pollution Control	21	-	-	-	-
--	22	3,013	-	120,883	475
Subtotal	23	3,013	-	120,883	2,483
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	5,686	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	1,007
--	35	-	-	-	-
Subtotal	36	5,686	-	-	1,007
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	50,716
Libraries	38	6,409	-	-	647
Other Cultural	39	-	-	-	4,490
Subtotal	40	6,409	-	-	55,853
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	535
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	535
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	16,370	-	120,883	108,587

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality

Kearney T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	104,734	-	59,556	98,907	-	-	263,197
Protection to Persons and Property								
Fire	2	-	-	44,447	8,046	-	-	52,493
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	18,777	-	1,099	-	30	-	19,906
Emergency measures	6	-	-	1,507	1,108	-	-	2,615
Subtotal	7	18,777	-	47,053	9,154	30	-	75,014
Transportation services								
Roadways	8	48,933	29,922	150,075	11,464	-	-	240,394
Winter Control	9	26,858	-	18,161	2,123	-	-	47,142
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	6,121	-	-	-	6,121
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	75,791	29,922	174,357	13,587	-	-	293,657
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	119,024	32,818	-	-	151,842
Garbage Disposal	20	466	-	29,554	20,000	-	-	50,020
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	466	-	148,578	52,818	-	-	201,862
Health Services								
Public Health Services	24	-	-	-	-	8,087	-	8,087
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	8,087	-	8,087
Social and Family Services								
General Assistance	31	-	-	-	-	47,421	-	47,421
Assistance to Aged Persons	32	-	-	-	-	27,823	-	27,823
Assitance to Children	33	-	-	-	-	11,794	-	11,794
Day Nurseries	34	-	-	1,813	-	-	-	1,813
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	1,813	-	87,038	-	88,851
Recreation and Cultural Services								
Parks and Recreation	37	2,997	-	81,251	33,534	-	-	117,782
Libraries	38	9,569	-	7,179	4,327	-	-	21,075
Other Cultural	39	-	-	4,451	-	-	-	4,451
Subtotal	40	12,566	-	92,881	37,861	-	-	143,308
Planning and Development								
Planning and Development	41	-	-	6,147	-	-	-	6,147
Commercial and Industrial	42	-	-	628	-	6,129	-	6,757
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	6,775	-	6,129	-	12,904
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	212,334	29,922	531,013	212,327	101,284	-	1,086,880

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		-	
Reserves and Reserve Funds	3		-	
Subtotal	4		-	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		-	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		-	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		-	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		-	
Subtotal	36		-	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		-	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Kearney T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	8,046
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	1,108
Subtotal	7	-	-	-	9,154
Transportation services					
Roadways	8	9,631	9,631	-	30,726
Winter Control	9	40,989	-	-	43,112
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	50,620	9,631	-	73,838
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	15,369	-	74,171
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	15,369	-	74,171
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	50,620	25,000	-	157,163

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Kearney T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	100,394	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	100,394	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	100,394	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Kearney T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	100,394	
Subtotal	4	100,394	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	100,394	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	100,394	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Kearney T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	21,135	8,787				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	21,135	8,787				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		14,380	5,679	-	-	-	-
1999		14,326	5,733	-	-	-	-
2000		15,339	4,720	-	-	-	-
2001		16,424	3,635	-	-	-	-
2002		17,585	2,474	-	-	-	-
2003-2007		22,340	1,353	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	100,394	23,594	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
1998	72	-					
1999	73	-					
2000	74	-					
2001	75	-					
2002	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

Kearney T

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1997 FINANCIAL INFORMATION RETURN

Municipality

Kearney T

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	2,806	869,569	1,700	-	871,269	856,740	18,687	-	-	875,427	6,964

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Kearney T

10
15

		1 \$
Balance at the beginning of the year	1	454,117
Revenues		
Contributions from revenue fund	2	156,052
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	2,505
Investment income - from own funds	5	-
- other	6	71
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	158,628
Expenditures		
Transferred to capital fund	14	14,600
Transferred to revenue fund	15	1,578
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	16,178
Balance at the end of the year for:		
Reserves	23	596,113
Reserve Funds	24	454
Total	25	596,567
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	289,681
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	16,132
- sanitary and storm sewers	36	-
- parks and recreation	64	16,766
- library	65	1,600
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	108,000
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	454
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	14,980
--	52	60,000
--	53	88,954
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	596,567

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Kearney T

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1200,100	-
	Accounts receivable		
	Canada	250,510	
	Ontario	369,882	
	Region or county	4-	
	Other municipalities	514,062	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	866,569	business taxes
	Taxes receivable		
	Current year's levies	9157,324	
	Previous year's levies	1092,624	113
	Prior year's levies	1136,695	-
	Penalties and interest	1233,027	67
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	18-	portion of line 20
	Capital outlay to be recovered in future years	19100,394	for tax sale / tax
	Other long term assets	20-	resistration
	Total	21821,187	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Kearney T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	35,963		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	3,501		
Ontario	27	2,879		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	3,575		
Trade accounts payable	31	53,126		
Other	32	3,850		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	100,394		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	596,567		
Accumulated net revenue (deficit)				
General revenue	42	8,185		
Special charges and special areas (specify)				
--	43	1,206		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	3,384		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	1,593		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	6,964		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	821,187		

STATISTICAL DATA

For the year ended December 31, 1997.

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	3		
Non-line Department Support Staff	2	-		
Fire	3	-		
Police	4	-		
Transit	5	-		
Public Works	6	3		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	-		
Libraries	11	-		
Planning	12	-		
Total	13	6		
		continuous full time employees December 31		
		other		
		1 \$	2 \$	
2. Total expenditures during the year on:		14	158,807	19,089
Wages and salaries				
Employee benefits		15	13,285	2,207
				1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections:	Current year's tax	16	1,214,838	
	Previous years' tax	17	92,457	
	Penalties and interest	18	37,685	
	Subtotal	19	1,344,980	
Discounts allowed		20	-	
Tax adjustments under section 362 and 263 of the Municipal Act				
- amounts added to the roll (negative)		22		
- amounts written off		23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards		24		
- recoverable from general municipal revenues		25		
Transfers to tax sale and tax registration accounts		26		
The Municipal Elderly Residents' Assistance Act - reductions		27		
- refunds		28		
Other (specify)		80		
	Total reductions	29		
Amounts added to the tax roll for collection purposes only		30		
Business taxes written off under subsection 441(1) of the Municipal Act		81		
				1
4. Tax due dates for 1997 (lower tier municipalities only)				
Interim billings:	Number of installments	31	1	
	Due date of first installment (YYYYMMDD)	32	19,970,228	
	Due date of last installment (YYYYMMDD)	33	-	
Final billings:	Number of installments	34	1	
	Due date of first installment (YYYYMMDD)	35	19,970,829	
	Due date of last installment (YYYYMMDD)	36	-	
			\$	
Supplementary taxes levied with 1998 due date		37	-	
5. Projected capital expenditures and long term financing requirements as at December 31				
				long term financing requirements
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place	1 \$	2 \$	3 \$	4 \$
in 1998	58	400,000	-	-
in 1999	59	50,000	-	-
in 2000	60	50,000	-	-
in 2001	61	50,000	-	-
in 2002	62	50,000	-	-
Total	63	600,000	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		-	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		-	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		4	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		4	
		\$		\$	
Approved but not financed as at December 31, 1996		67		48,000	
Approved in 1997		68		-	
Financed in 1997		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1997		71		48,000	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		1,100,000		1,100,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	