

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56066

MUNICIPALITY OF: Kapuskasing T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Kapuskasing T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	11,372,920	-	5,731,083	5,641,837
Direct water billings on ratepayers -- own municipality	2	832,579	-		832,579
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	350,720	-		350,720
-- other municipalities	5	-	-		-
Subtotal	6	12,556,219	-	5,731,083	6,825,136
PAYMENTS IN LIEU OF TAXATION					
Canada	7	61,585	-	-	61,585
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	44,023	-		44,023
The Municipal Act, section 157	10	8,700	-		8,700
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	118,480	-	62,679	55,801
Ontario Hydro	13	59,436	-	-	59,436
Liquor Control Board of Ontario	14	1,570	-	-	1,570
Other	15	25,506	-	-	25,506
Municipal enterprises	16	16,295	-	-	16,295
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	335,595	-	62,679	272,916
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	2,075,100			2,075,100
.....	61	-			-
Subtotal	69	2,075,100			2,075,100
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	7,298,169			7,298,169
Canada specific grants	30	105,965			105,965
Other municipalities - grants and fees	31	1,830,819			1,830,819
Fees and service charges	32	2,580,488			2,580,488
Subtotal	33	11,815,441			11,815,441
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	182,636	-	-	182,636
Fines	37	61,769			61,769
Penalties and interest on taxes	38	42,772			42,772
Investment income - from own funds	39	44,559			44,559

For the year ended December 31, 1997.

Kapuskasing T

[illegible]

For the year ended December 31, 1997.

Kapuskasing T

II. Upper tier purposes

For the year ended December 31, 1997.

Kapuskasing T

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Kapuskasing T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	43,814,356	29,537,015	13,709,165	41.422000	48.732000	1,814,879	1,439,398	668,075	-	31,672	10,557	3,964,581
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	42,829	-	-	-	-	42,829
Total Taxation	0	-	-	-	-	-	1,814,879	1,482,227	668,075	-	31,672	10,557	4,007,410
Total all school board taxation	0	-	-	-	-	-	2,666,894	2,065,432	920,025	-	59,414	19,318	5,731,083

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Kapuskasing T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	7,801	-	-	75,271
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	12,265
Protective inspection and control	5	-	-	-	22,322
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	34,587
Transportation services					
Roadways	8	27,847	-	-	55,712
Winter Control	9	-	-	-	5,550
Transit	10	-	-	-	-
Parking	11	-	-	-	108,985
Street Lighting	12	-	-	-	-
Air Transportation	13	25,000	83,067	-	27,482
--	14	-	-	-	-
Subtotal	15	52,847	83,067	-	197,729
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	3,314
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	360
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	3,674
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	2,735	-	-	37,817
--	29	-	-	-	-
Subtotal	30	2,735	-	-	37,817
Social and Family Services					
General Assistance	31	3,242,079	-	761,074	-
Assistance to Aged Persons	32	3,575,163	-	1,069,745	1,878,149
Assitance to Children	33	-	-	-	-
Day Nurseries	34	29,028	-	-	-
--	35	301,585	-	-	835
Subtotal	36	7,147,855	-	1,830,819	1,878,984
Recreation and Cultural Services					
Parks and Recreation	37	12,397	22,898	-	348,532
Libraries	38	26,762	-	-	2,460
Other Cultural	39	32,234	-	-	1,434
Subtotal	40	71,393	22,898	-	352,426
Planning and Development					
Planning and Development	41	14,675	-	-	-
Commercial and Industrial	42	863	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	15,538	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	7,298,169	105,965	1,830,819	2,580,488

1997 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Kapuskasing T						
For the year ended December 31, 1997.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	653,263	11,014	465,751	573,587	-	6,063	1,709,678
Protection to Persons and Property								
Fire	2	348,773	-	91,335	27,290	57,073	7,162	531,633
Police	3	66,361	-	7,451	-	884,282	-	958,094
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	67,502	-	17,931	60,407	-	-	145,840
Emergency measures	6	4,920	-	28,098	-	-	194	33,212
Subtotal	7	487,556	-	144,815	87,697	941,355	7,356	1,668,779
Transportation services								
Roadways	8	895,163	632,973	422,378	221,913	-	539,810	1,632,617
Winter Control	9	169,302	-	165,828	-	-	272,184	607,314
Transit	10	-	-	-	-	-	-	-
Parking	11	49,507	40,584	6,155	-	-	735	96,981
Street Lighting	12	163	-	171,579	10,924	-	32	182,698
Air Transportation	13	963	-	65,997	-	-	66	67,026
--	14	27,977	-	-	-	-	-	27,977
Subtotal	15	1,143,075	673,557	831,937	232,837	-	266,793	2,614,613
Environmental services								
Sanitary Sewer System	16	109,455	513,570	433,850	-	-	33,128	1,090,003
Storm Sewer System	17	17,759	-	20,906	-	-	9,776	48,441
Waterworks System	18	263,914	55,968	419,922	96,934	-	30,008	866,746
Garbage Collection	19	110,488	40,720	627	-	-	159,498	311,333
Garbage Disposal	20	2,984	-	215,758	-	-	532	219,274
Pollution Control	21	-	-	-	-	-	-	-
--	22	4,102	39,298	14,315	-	12,468	2,906	73,089
Subtotal	23	508,702	649,556	1,105,378	96,934	12,468	235,848	2,608,886
Health Services								
Public Health Services	24	-	-	-	-	96,160	-	96,160
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	31,008	-	23,169	-	-	-	54,177
--	29	-	-	-	-	-	-	-
Subtotal	30	31,008	-	23,169	-	96,160	-	150,337
Social and Family Services								
General Assistance	31	485,845	-	399,650	-	3,306,013	-	4,191,508
Assistance to Aged Persons	32	5,254,039	-	1,495,176	34,988	23,801	-	6,808,004
Assitance to Children	33	-	-	-	-	316,804	-	316,804
Day Nurseries	34	-	-	-	-	32,986	-	32,986
--	35	-	-	685	355	314,456	-	315,496
Subtotal	36	5,739,884	-	1,895,511	35,343	3,994,060	-	11,664,798
Recreation and Cultural Services								
Parks and Recreation	37	596,959	-	331,855	189,086	-	17,350	1,135,250
Libraries	38	120,458	-	31,067	24,417	-	-	175,942
Other Cultural	39	24,563	-	9,338	-	-	176	34,077
Subtotal	40	741,980	-	372,260	213,503	-	17,526	1,345,269
Planning and Development								
Planning and Development	41	20,060	-	6,934	10,020	-	-	37,014
Commercial and Industrial	42	38,793	-	42,474	13,491	29,362	-	124,120
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	58,853	-	49,408	23,511	29,362	-	161,134
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	9,364,321	1,334,127	4,888,229	1,263,412	5,073,405	-	21,923,494

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		-	
Reserves and Reserve Funds	3		-	
Subtotal	4		-	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		-	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		-	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		-	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		-	
Subtotal	36		-	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		-	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Kapuskasing T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	52,096
Protection to Persons and Property					
Fire	2	-	-	-	27,032
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	45,704	-	-	115,369
Emergency measures	6	-	-	-	-
Subtotal	7	45,704	-	-	142,401
Transportation services					
Roadways	8	229,226	-	-	2,461,432
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	10,924
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	229,226	-	-	2,472,356
Environmental services					
Sanitary Sewer System	16	-	-	-	51,444
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	51,444
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	355
Subtotal	36	-	-	-	355
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	225,718
Libraries	38	-	-	-	24,417
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	250,135
Planning and Development					
Planning and Development	41	-	-	-	10,020
Commercial and Industrial	42	-	-	-	400
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	10,420
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	274,930	-	-	2,979,207

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Kapuskasing T

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		1	\$
General Government	1	819,711	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	1,110,923	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	1,110,923	
Environmental services			
Sanitary Sewer System	16	1,287,170	
Storm Sewer System	17	-	
Waterworks System	18	389,077	
Garbage Collection	19	26,414	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	1,702,661	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	3,633,295	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Kapuskasing T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	559,756
: To Canada and agencies		2	-
: To other		3	3,073,539
Subtotal		4	3,633,295
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	3,633,295
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	1,996,170
Long term bank loans		18	827,951
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	559,756
--		24	249,418
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	146,217
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	146,217

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Kapuskasing T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	291,327			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	569,378	719,387				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	13,965	12,670				
- user rates (consolidated entities)	53	8,217	10,510				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	591,560	742,567				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		671,871	247,951	-	-	-	-
1999		507,694	205,718	-	-	-	-
2000		892,329	245,551	-	-	-	-
2001		584,845	42,376	-	-	-	-
2002		976,556	93,852	-	-	-	-
2003-2007		-	-	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	3,633,295	835,448	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
1998	72	-					
1999	73	-					
2000	74	-					
2001	75	-					
2002	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

Kapuskasing T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

[illegible]

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Kapuskasing T

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	-	-	-	-	-	-	-	-	-	
	--	31	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
--	40	-	-	-	-	-	-	-	-	-	-	-	
--	41	-	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
--	0	-	-	-	-	-	-	-	-	-	-	-	
--	1	-	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)													
--	0	-	-	-	-	-	-	-	-	-	-	-	
--	1	-	-	-	-	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	26	5,715,042	78,732	-	5,793,774	5,675,992	55,091	62,679	5,793,762	-	38

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Kapuskasing T

10
15

		1	\$
Balance at the beginning of the year	1	1,281,296	
Revenues			
Contributions from revenue fund	2	561,982	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	561,982	
Expenditures			
Transferred to capital fund	14	161,877	
Transferred to revenue fund	15	391,096	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	552,973	
Balance at the end of the year for:			
Reserves	23	1,231,243	
Reserve Funds	24	59,062	
Total	25	1,290,305	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	525,611	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	220,200	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	3,012	
- library	65	-	
- other cultural	66	2,500	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	20,000	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	261,841	
--	53	50,000	
--	54	3,099	
--	55	204,042	
--	56	-	
--	57	-	
Total	58	1,290,305	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Kapuskasing T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	941,840	-
Accounts receivable			
Canada	2	31,364	
Ontario	3	386,431	
Region or county	4	-	
Other municipalities	5	50,422	
School Boards	6	-	portion of taxes
Waterworks	7	68,859	receivable for
Other (including unorganized areas)	8	393,853	business taxes
Taxes receivable			
Current year's levies	9	130,589	
Previous year's levies	10	12,274	-
Prior year's levies	11	10,567	-
Penalties and interest	12	7,769	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	379,488	
Other current assets	18	132,845	portion of line 20
Capital outlay to be recovered in future years	19	2,824,121	for tax sale / tax
Other long term assets	20	92,312	resistration
	21	5,462,734	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Kapuskasing T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	1,507,065		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	39,241		
Trade accounts payable	31	1,180,238		
Other	32	-		
Other current liabilities	33	149,780		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	3,159,352		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	473,943		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,290,305		
Accumulated net revenue (deficit)				
General revenue	42	- 809,174		
Special charges and special areas (specify)				
--	43	14,424		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	291,353		
Libraries	49	126,220		
Cemetaries	50	8,791		
Recreation, community centres and arenas	51	-		
--	52	202,713		
--	53	- 58,054		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 38		
Unexpended capital financing / (unfinanced capital outlay)	58	- 2,113,425		
Total	59	5,462,734		

Municipality

For the year ended December 31, 1997.

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17

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	1	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	-	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	1	
		continuous full time employees December 31	
		other	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	7,023,241
Wages and salaries			936,432
Employee benefits		15	1,217,322
			187,326
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	11,045,922	
Previous years' tax	17	141,856	
Penalties and interest	18	41,679	
Subtotal	19	11,229,457	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		
		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,970,228	
Due date of last installment (YYYYMMDD)	33	19,970,430	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,630	
Due date of last installment (YYYYMMDD)	36	19,970,831	
		\$	
Supplementary taxes levied with 1998 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31			
		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 1998	58	-	-
in 1999	59	-	-
in 2000	60	-	-
in 2001	61	-	-
in 2002	62	-	-
Total	63	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	-	-		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1997 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	4,171	619,232	213,347	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1997 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	4,171	233,271	117,449	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	-	-		
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1996					67	-	-	-	
Approved in 1997					68	-	993,000	1,000,000	
Financed in 1997					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1997					71	-	993,000	1,000,000	
Applications submitted but not approved as at Decemeber 31, 1997					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					2000	2001	2002	2003	2004
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	-	-	-	-
13. Municipal procurement this year									
						1	2		
							\$		
Total construction contracts awarded					85	-	-	-	
Construction contracts awarded at \$100,000 or greater					86	-	-	-	