

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43017

MUNICIPALITY OF: Innisfil T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Innisfil T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	28,703,905	3,555,526	17,690,840	7,457,539
Direct water billings on ratepayers -- own municipality	2	732,473	-		732,473
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	1,071,056	-		1,071,056
-- other municipalities	5	-	-		-
Subtotal	6	30,507,434	3,555,526	17,690,840	9,261,068
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	4,646	602	-	4,044
Ontario					
The Municipal Tax Assistance Act	9	20,505	7,259		13,246
The Municipal Act, section 157	10	9,750	3,566		6,184
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	58,726	7,611	37,226	13,889
Ontario Hydro	13	10,081	1,306	-	8,775
Liquor Control Board of Ontario	14	1,638	580	-	1,058
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	50,375	16,046	-	34,329
Subtotal	18	155,721	36,970	37,226	81,525
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	880,383			880,383
.....	61	-			-
Subtotal	69	880,383			880,383
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	123,960			123,960
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	2,106,509			2,106,509
Fees and service charges	32	938,917			938,917
Subtotal	33	3,169,386			3,169,386
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	423,189	-	-	423,189
Fines	37	16,336			16,336
Penalties and interest on taxes	38	547,616			547,616
Investment income - from own funds	39	96,555			96,555
- other	40	-			-
Sales of publications, equipment, etc	42	8,670			8,670
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	476,925			476,925
Contributions from non-consolidated entities	45	-			-
--	46	9,453			9,453
--	47	-			-
--	48	-			-
Subtotal	50	1,578,744	-	-	1,578,744
TOTAL REVENUE	51	36,291,668	3,592,496	17,728,066	14,971,106

For the year ended December 31, 1997.

Innisfil T

[illegible]

For the year ended December 31, 1997.

Innisfil T

II. Upper tier purposes

For the year ended December 31, 1997.

Innisfil T

Elementary public

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Innisfil T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	3,423,865	291,554	64,175	531.665000	625.488000	1,820,350	182,364	40,141	24,677	-	-	2,067,532
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	43,645	-	-	-	-	43,645
Total Taxation	0	-	-	-	-	-	1,820,350	226,009	40,141	24,677	-	-	2,111,177
Total all school board taxation	0	-	-	-	-	-	15,463,362	1,752,271	417,607	57,600	-	-	17,690,840

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Innisfil T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	8,904	-	-	157,009
Protection to Persons and Property					
Fire	2	27,295	-	24,628	-
Police	3	38,901	-	2,080,061	343,637
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	10,742
Emergency measures	6	-	-	-	-
Subtotal	7	66,196	-	2,104,689	354,379
Transportation services					
Roadways	8	-	-	-	104,328
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	104,328
Environmental services					
Sanitary Sewer System	16	-	-	-	20,129
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	54,036
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	74,165
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	68,982
Libraries	38	44,117	-	1,820	39,093
Other Cultural	39	-	-	-	-
Subtotal	40	44,117	-	1,820	108,075
Planning and Development					
Planning and Development	41	-	-	-	124,005
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	4,743	-	-	-
Tile Drainage and Shoreline Assistance	45				16,956
--	46	-	-	-	-
Subtotal	47	4,743	-	-	140,961
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	123,960	-	2,106,509	938,917

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Innisfil T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	746,083	14,432	299,964	124,665	-	-	1,185,144
Protection to Persons and Property								
Fire	2	888,605	142,873	137,182	13,182	-	27,940	1,209,782
Police	3	4,784,676	40,783	773,254	198,515	-	-	5,797,228
Conservation Authority	4	-	-	-	-	63,181	-	63,181
Protective inspection and control	5	362,755	-	116,455	-	-	-	479,210
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	6,036,036	183,656	1,026,891	211,697	63,181	27,940	7,549,401
Transportation services								
Roadways	8	763,813	-	508,594	432,125	-	-	1,704,532
Winter Control	9	-	-	422,493	-	-	-	422,493
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	7,331	-	108,109	-	-	-	115,440
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	771,144	-	1,039,196	432,125	-	-	2,242,465
Environmental services								
Sanitary Sewer System	16	267,939	204,939	465,575	359,731	-	-	1,298,184
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	301,312	649,059	308,222	261,760	-	27,940	1,492,413
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	569,251	853,998	773,797	621,491	-	27,940	2,790,597
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	269	66,656	435,659	35,000	-	27,716	509,868
Libraries	38	215,167	-	100,518	30,455	-	27,716	373,856
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	215,436	66,656	536,177	65,455	-	-	883,724
Planning and Development								
Planning and Development	41	233,652	-	61,960	-	-	-	295,612
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	4,653	-	-	-	4,653
Tile Drainage and Shoreline Assistance	45	-	18,034	-	-	-	-	18,034
--	46	-	-	-	-	-	-	-
Subtotal	47	233,652	18,034	66,613	-	-	-	318,299
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	8,571,602	1,136,776	3,742,638	1,455,433	63,181	-	14,969,630

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	163,873	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	298,845	
Reserves and Reserve Funds	3	1,198,129	
Subtotal	4	1,496,974	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	20,000	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	20,000	
Grants and Loan Forgiveness			
Ontario	20	550,017	
Canada	21	233,575	
Other Municipalities	22	42,997	
Subtotal	23	826,589	
Other Financing			
Prepaid Special Charges	24	891,671	
Proceeds From Sale of Land and Other Capital Assets	25	3,500	
Investment Income			
From Own Funds	26	126	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	895,297	
Total Sources of Financing	33	3,238,860	
Applications			
Own Expenditures			
Short Term Interest Costs	34	28,814	
Other	35	3,127,386	
Subtotal	36	3,156,200	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	20,000	
Subtotal	40	20,000	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	3,176,200	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	101,213	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	101,213	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	101,213	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Innisfil T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	101,353
Protection to Persons and Property					
Fire	2	-	-	-	30,051
Police	3	-	-	-	66,051
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	96,102
Transportation services					
Roadways	8	281,027	-	-	816,125
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	7,638
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	281,027	-	-	823,763
Environmental services					
Sanitary Sewer System	16	79,704	79,704	-	1,328,484
Storm Sewer System	17	189,286	-	-	-
Waterworks System	18	-	121,260	42,997	632,496
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	268,990	200,964	42,997	1,960,980
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	112,474
Libraries	38	-	32,611	-	61,528
Other Cultural	39	-	-	-	-
Subtotal	40	-	32,611	-	174,002
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	550,017	233,575	42,997	3,156,200

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Innisfil T

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		1	\$
General Government	1	7,007	
Protection to Persons and Property			
Fire	2	10,178	
Police	3	89,000	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	99,178	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	1,165,000	
Storm Sewer System	17	-	
Waterworks System	18	8,049,398	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	9,214,398	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	307,000	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	307,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	86,130	
--	46	-	
	Subtotal 47	86,130	
Electricity	48	10,585,884	
Gas	49	-	
Telephone	50	-	
	Total 51	20,299,597	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Innisfil T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	86,130	
: To Canada and agencies	2	-	
: To other	3	20,213,467	
	4	20,299,597	
Subtotal	5	-	
Plus: All debt assumed by the municipality from others	6	-	
Less: All debt assumed by others	7	-	
:Ontario	8	-	
:Schoolboards	9	-	
:Other municipalities	10	-	
Subtotal	11	-	
Less: Ontario Clean Water Agency debt retirement funds	12	-	
- sewer	13	-	
- water	14	-	
Own sinking funds (actual balances)	15	-	
- general	16	-	
- enterprises and other	17	-	
Subtotal	18	-	
Total	19	20,299,597	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	20	-	
Installment (serial) debentures	21	20,299,597	
Long term bank loans	22	-	
Lease purchase agreements	23	-	
Mortgages	24	-	
Ontario Clean Water Agency	25	-	
Long term reserve fund loans	26	-	
--	27	-	
	28	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	29	-	
- par value of this amount in U.S. dollars	30	-	
Other - Canadian dollar equivalent included in line 15 above	31	-	
- par value of this amount in _____	32	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	33	-	
Ontario Clean Water Agency - sewer	34	-	
- water	35	-	
			\$
4. Actuarial balance of own sinking funds at year end	36	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	37	81,071	
Total liability under OMERS plans	38	-	
- initial unfunded	39	-	
- actuarial deficiency	40	-	
Total liability for own pension funds	41	-	
- initial unfunded	42	-	
- actuarial deficiency	43	-	
Outstanding loans guarantee	44	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be	45	-	
- hospital support	46	-	
- university support	47	-	
- leases and other agreements	48	-	
Other (specify)	49	-	
--	50	-	
--	51	-	
Total	52	81,071	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Innisfil T

6. Ontario Clean Water Agency Provincial Projects					
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
	1	2	3		
	\$	\$	\$		
Water projects - for this municipality only	46	-	-		
- share of integrated projects	47	-	-		
Sewer projects - for this municipality only	48	-	-		
- share of integrated projects	49	-	-		
7. 1997 Debt Charges					
		principal	interest		
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	244,899	47,335		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	297,815	546,727		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	148,386	253,372		
Recovered from unconsolidated entities					
- hydro	55	672,940	1,061,139		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	1,364,040	1,908,573		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		379,884	561,943	221,569	233,484
1999		403,958	533,804	126,000	218,978
2000		376,433	501,616	134,750	209,600
2001		391,210	471,762	144,550	199,209
2002		425,964	440,851	149,500	187,767
2003-2007		2,326,224	1,651,080	987,750	719,391
2008 onwards		2,518,571	493,152	1,127,350	211,227
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	6,822,244	4,654,208	2,891,469	1,979,656
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998	72	-	-	-	
1999	73	-	-	-	
2000	74	-	-	-	
2001	75	-	-	-	
2002	76	-	-	-	
Total	77	-	-	-	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal	interest		
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-	-	
Other long term debt refinanced	93	-	-	-	

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Innisfil T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	12	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER													
Included in general tax rate for upper tier purposes													
General requisition	1		2,081,111	10,288	2,091,399								
Special pupose requisitions													
Water rate	2		-	-	-								
Transit rate	3		-	-	-								
Sewer rate	4		-	-	-								
Library rate	5		-	-	-								
Road rate	6		-	-	-								
--	7		1,449,421	-	1,449,421								
--	8		-	-	-								
Payments in lieu of taxes	9		-	-	-								
Telephone and telegraph taxation	10		-	-	-								
Subtotal levied by mill rate -- general	11	-	602	3,530,532	10,288	3,540,820	3,501,978	53,554	-	36,970	-	3,592,502	51,080
Special purpose requisitions													
Water	12		-	-	-								
Transit	13		-	-	-								
Sewer	14		-	-	-								
Library	15		-	-	-								
--	16		-	-	-								
--	17		-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-	
Speical charges													
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-	
	21	-	-	-	-	-	-	-	-	-	-	-	
Total region or county	22	-	602	3,530,532	10,288	3,540,820	3,501,978	53,554	-	36,970	-	3,592,502	51,080

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Innisfil T

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	14,734	8,633,675	18,091	-	8,651,766	8,516,220	101,218	19,572	-	8,637,010	- 22
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	2,081,111	10,288	2,091,399	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	2,081,111	10,288	2,091,399	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	26,480	17,696,955	57,608	-	17,754,563	17,470,498	220,342	37,226	-	17,728,066	- 17

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Innisfil T

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		1	\$
Balance at the beginning of the year	1	6,020,993	
Revenues			
Contributions from revenue fund	2	1,156,588	
Contributions from capital fund	3	-	
Development Charges Act	67	978,480	
Lot levies and subdivider contributions	60	106,978	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	135,085	
- other	6	-	
--	9	-	
--	10	-	
--	11	82,660	
--	12	-	
Total revenue	13	2,459,791	
Expenditures			
Transferred to capital fund	14	1,198,129	
Transferred to revenue fund	15	476,925	
Charges for long term liabilities - principal and interest	16	401,758	
--	63	147,148	
--	20	-	
--	21	-	
Total expenditure	22	2,223,960	
Balance at the end of the year for:			
Reserves	23	2,494,372	
Reserve Funds	24	3,762,452	
Total	25	6,256,824	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	304,917	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	2,072,676	
Sick leave	31	81,071	
Insurance	32	88,254	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	20,935	
- sanitary and storm sewers	36	552,676	
- parks and recreation	64	-	
- library	65	16,712	
- other cultural	66	-	
- water	38	461,180	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	115,426	
Development Charges Act	68	2,091,384	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	133,249	
Parking revenues	45	-	
Debenture repayment	47	318,344	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	6,256,824	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Innisfil T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,394,974	-
Accounts receivable			
Canada	2	155,822	
Ontario	3	1,635,738	
Region or county	4	26,040	
Other municipalities	5	256,817	
School Boards	6	-	portion of taxes
Waterworks	7	195,685	receivable for
Other (including unorganized areas)	8	441,060	business taxes
Taxes receivable			
Current year's levies	9	2,223,083	
Previous year's levies	10	780,564	6,992
Prior year's levies	11	312,496	120
Penalties and interest	12	263,885	5,733
Less allowance for uncollectables (negative)	13	- 47,465	- 47,465
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	75,187	
Other	17	-	
Other current assets	18	35,960	portion of line 20
Capital outlay to be recovered in future years	19	20,299,597	for tax sale / tax
Other long term assets	20	90,390	resistration
	21	28,139,833	90,390
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Innisfil T

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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	919,544		
Other	32	405,574		
Other current liabilities	33	323,639		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	403,007		
- special area rates and special charges	35	-		
- benefitting landowners	36	6,419,237		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	2,891,469		
Recoverable from unconsolidated entities	39	10,585,884		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	6,256,824		
Accumulated net revenue (deficit)				
General revenue	42	- 20,395		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	5,200		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	51,080		
School boards	57	- 17		
Unexpended capital financing / (unfinanced capital outlay)	58	- 101,213		
Total	59	28,139,833		

STATISTICAL DATA

For the year ended December 31, 1997.

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	4		
Non-line Department Support Staff	2	17		
Fire	3	10		
Police	4	73		
Transit	5	-		
Public Works	6	29		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	-		
Libraries	11	4		
Planning	12	3		
	Total	13	140	
		continuous full time employees December 31		
		other		
2. Total expenditures during the year on:		1 \$	2 \$	
Wages and salaries	14	6,678,902	400,986	
Employee benefits	15	1,703,120	46,113	
		1 \$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	25,922,074		
Previous years' tax	17	2,125,908		
Penalties and interest	18	517,318		
	Subtotal	19	28,565,300	
Discounts allowed	20	-		
Tax adjustments under section 362 and 263 of the Municipal Act	22			
- amounts added to the roll (negative)				
- amounts written off	23			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24			
- recoverable from upper tier and school boards				
- recoverable from general municipal revenues	25			
Transfers to tax sale and tax registration accounts	26			
The Municipal Elderly Residents' Assistance Act - reductions	27			
- refunds	28			
Other (specify)	80			
	Total reductions	29		
Amounts added to the tax roll for collection purposes only	30			
Business taxes written off under subsection 441(1) of the Municipal Act	81			
		1		
4. Tax due dates for 1997 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19,970,221		
Due date of last installment (YYYYMMDD)	33	19,970,425		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,970,725		
Due date of last installment (YYYYMMDD)	36	19,970,926		
		\$		
Supplementary taxes levied with 1998 due date	37	377,374		
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place	1 \$	2 \$	3 \$	4 \$
in 1998	58	5,427,000	-	-
in 1999	59	5,524,000	-	-
in 2000	60	5,873,000	-	-
in 2001	61	5,950,000	-	-
in 2002	62	6,150,000	-	-
	Total	63	28,924,000	-

STATISTICAL DATA

For the year ended December 31, 1997.

				balance of fund		loans outstanding		
				1	2			
				\$	\$			
6. Ontario Home Renewal Plan trust fund at year end				82	-	-		
7. Analysis of direct water and sewer billings as at December 31								
				number of residential units	1997 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Water								
In this municipality				39	3,638	732,473	-	
In other municipalities (specify municipality)								
--				40	-	-	-	
--				41	-	-	-	
--				42	-	-	-	
--				43	-	-	-	
--				64	-	-	-	
				number of residential units	1997 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Sewer								
In this municipality				44	6,104	1,071,056	-	
In other municipalities (specify municipality)								
--				45	-	-	-	
--				46	-	-	-	
--				47	-	-	-	
--				48	-	-	-	
--				65	-	-	-	
						water	sewer	
						1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	-	-	-	
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
				\$	\$	\$	\$	
Own sinking funds				83	-	-	-	
9. Borrowing from own reserve funds								
						1		
						\$		
Loans or advances due to reserve funds as at December 31				84	175,982			
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
				\$	\$	%		
name of joint boards								
--				53	-	-	-	
--				54	-	-	-	
--				55	-	-	-	
--				56	-	-	-	
--				57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
				\$	\$	\$	\$	
Approved but not financed as at December 31, 1996				67	117,900	-	117,900	
Approved in 1997				68	-	-	-	
Financed in 1997				69	20,000	-	20,000	
No long term financing necessary				70	-	-	-	
Approved but not financed as at December 31, 1997				71	97,900	-	97,900	
Applications submitted but not approved as at Decemeber 31, 1997				72	-	-	-	
12. Forecast of total revenue fund expenditures								
				2000	2001	2002	2003	2004
				1	2	3	4	5
				\$	\$	\$	\$	\$
73				7,425,000	7,350,000	7,580,000	7,675,000	7,675,000
13. Municipal procurement this year								
					1	2		
						\$		
Total construction contracts awarded				85	-	-		
Construction contracts awarded at \$100,000 or greater				86	-	-		