

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 32018

MUNICIPALITY OF: Ingersoll T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Ingersoll T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	15,428,695	2,182,986	7,902,843	5,342,866
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	15,428,695	2,182,986	7,902,843	5,342,866
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	25,823	3,665	-	22,158
Ontario					
The Municipal Tax Assistance Act	9	13,281	3,880		9,401
The Municipal Act, section 157	10	6,000	1,820		4,180
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	119,718	16,990	61,559	41,169
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,151	628	-	1,523
Other	15	-	-	-	-
Municipal enterprises	16	46,476	6,596	-	39,880
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	213,449	33,579	61,559	118,311
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	386,903			386,903
.....	61	-			-
Subtotal	69	386,903			386,903
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	59,355			59,355
Canada specific grants	30	7,830			7,830
Other municipalities - grants and fees	31	155,435			155,435
Fees and service charges	32	333,856			333,856
Subtotal	33	556,476			556,476
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	86,845	-	-	86,845
Fines	37	19,724			19,724
Penalties and interest on taxes	38	110,085			110,085
Investment income - from own funds	39	-			-
- other	40	188,676			188,676
Sales of publications, equipment, etc	42	352			352
Contributions from capital fund	43	320,442			320,442
Contributions from reserves and reserve funds	44	97,073			97,073
Contributions from non-consolidated entities	45	21,849			-
--	46	63			63
--	47	-			-
--	48	-			-
Subtotal	50	845,109	21,849	-	823,260
TOTAL REVENUE	51	17,430,632	2,238,414	7,964,402	7,227,816

For the year ended December 31, 1997.

Ingersoll T

I. Own purposes

For the year ended December 31, 1997.

Ingersoll T

II. Upper tier purposes

For the year ended December 31, 1997.

Municipality

Ingersoll T

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Ingersoll T

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,906,077	1,449,604	824,195	220.766000	259.725000	420,797	376,498	214,064	1,449	1,701	672	1,015,181
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	16,301	-	-	-	-	16,301
Total Taxation	0	-	-	-	-	-	420,797	392,799	214,064	1,449	1,701	672	1,031,482
Total all school board taxation	0	-	-	-	-	-	3,197,058	2,994,861	1,590,863	- 12,794	81,453	51,402	7,902,843

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality	
Ingersoll T	

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	3,862	-	43,391	41,370
Protection to Persons and Property					
Fire	2	-	-	3,006	2,703
Police	3	7,476	-	9	18,897
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	10,566
Emergency measures	6	-	-	-	-
Subtotal	7	7,476	-	3,015	32,166
Transportation services					
Roadways	8	3,146	-	84,653	11,817
Winter Control	9	18,426	-	-	-
Transit	10	26,445	-	-	24,071
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	48,017	-	84,653	35,888
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	16,949	186,520
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	16,949	186,520
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	7,427	26,867
--	29	-	-	-	-
Subtotal	30	-	-	7,427	26,867
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	4,250	-	4,135
Subtotal	40	-	4,250	-	4,135
Planning and Development					
Planning and Development	41	-	-	-	5,790
Commercial and Industrial	42	-	1,978	-	1,120
Residential Development	43	-	1,602	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	3,580	-	6,910
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	59,355	7,830	155,435	333,856

1997 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48	
		Ingersoll T							
For the year ended December 31, 1997.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	424,319	-	435,719	552,284	-	-	1,800	1,410,522
Protection to Persons and Property									
Fire	2	329,742	-	111,253	55,450	-	-	34,773	461,672
Police	3	1,372,014	-	143,347	10,000	-	-	34,773	1,560,134
Conservation Authority	4	-	-	-	-	-	-	-	-
Protective inspection and control	5	69,199	-	13,167	-	-	-	-	82,366
Emergency measures	6	-	-	-	-	-	-	-	-
Subtotal	7	1,770,955	-	267,767	65,450	-	-	-	2,104,172
Transportation services									
Roadways	8	487,378	-	257,253	816,017	-	-	-	1,560,648
Winter Control	9	41,031	-	75,501	-	-	-	-	116,532
Transit	10	25,516	-	42,625	-	-	-	-	68,141
Parking	11	21,455	-	16,350	-	-	-	3,000	34,805
Street Lighting	12	-	-	108,595	5,000	-	-	-	113,595
Air Transportation	13	-	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-	-
Subtotal	15	575,380	-	500,324	821,017	-	-	3,000	1,893,721
Environmental services									
Sanitary Sewer System	16	-	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-	-
Garbage Collection	19	-	-	167,401	-	-	-	-	167,401
Garbage Disposal	20	-	-	34,812	-	-	-	-	34,812
Pollution Control	21	-	-	4,636	-	-	-	-	4,636
--	22	-	-	-	-	-	-	-	-
Subtotal	23	-	-	206,849	-	-	-	-	206,849
Health Services									
Public Health Services	24	-	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-	-
Cemeteries	28	73,206	-	11,067	11,002	-	-	-	95,275
--	29	-	-	-	-	-	-	-	-
Subtotal	30	73,206	-	11,067	11,002	-	-	-	95,275
Social and Family Services									
General Assistance	31	-	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-	-
Recreation and Cultural Services									
Parks and Recreation	37	-	575,781	658,931	15,766	-	-	-	1,250,478
Libraries	38	-	-	-	-	-	-	-	-
Other Cultural	39	27,928	-	28,989	11,513	43,450	2,000	-	113,880
Subtotal	40	27,928	575,781	687,920	27,279	43,450	2,000	-	1,364,358
Planning and Development									
Planning and Development	41	11,153	-	739	-	-	-	-	11,892
Commercial and Industrial	42	16,730	-	65,148	15,000	-	-	2,500	94,378
Residential Development	43	-	-	81	-	-	-	-	81
Agriculture and Reforestation	44	-	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	-
--	46	14,130	-	29,978	3,551	-	-	5,300	52,959
Subtotal	47	42,013	-	95,946	18,551	-	-	2,800	159,310
Electricity	48	-	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-	-
Total	51	2,913,801	575,781	2,205,592	1,495,583	43,450	-	-	7,234,207

For the year ended December 31, 1997.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	1,036,253	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		711,051	
Reserves and Reserve Funds	3		1,593,123	
Subtotal	4		2,304,174	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		-	
Canada	21		-	
Other Municipalities	22	-	318,305	
Subtotal	23	-	318,305	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		77,100	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		1,773	
--	30		4,451	
--	31		5,000	
Subtotal	32		88,324	
Total Sources of Financing	33		2,074,193	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		1,984,906	
Subtotal	36		1,984,906	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		463,056	
Total Applications	42		2,447,962	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	662,484	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	711,279	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		28,954	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		19,841	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	662,484	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Ingersoll T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	318,305	148,858
Protection to Persons and Property					
Fire	2	-	-	-	711,672
Police	3	-	-	-	57,012
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	768,684
Transportation services					
Roadways	8	-	-	-	694,343
Winter Control	9	-	-	-	112,916
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	7,239
Air Transportation	13	-	-	-	-
--	14	-	-	-	31,625
Subtotal	15	-	-	-	846,123
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	9,304
--	29	-	-	-	-
Subtotal	30	-	-	-	9,304
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	47,995
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	97
Subtotal	40	-	-	-	48,092
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	163,845
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	163,845
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	318,305	1,984,906

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Ingersoll T

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Ingersoll T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	-
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	160,139
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	160,139

1997 FINANCIAL INFORMATION RETURN

Municipality

Ingersoll T

8
12

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1997 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	550,000	25,781		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	550,000	25,781		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		-	-	-	-
1999		-	-	-	-
2000		-	-	-	-
2001		-	-	-	-
2002		-	-	-	-
2003-2007		-	-	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	-
1999				73	-
2000				74	-
2001				75	-
2002				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Ingersoll T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,498,630	26,765	1,525,395							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		336,014	2,785	338,799							
Library rate	5		197,286	-	197,286							
Road rate	6		-	-	-							
--	7		266,496	3,621	270,117							
--	8		-	-	-							
Payments in lieu of taxes	9		33,579	-	33,579							
Telephone and telegraph taxation	10		30,884	-	30,884							
Subtotal levied by mill rate -- general	11	69,157	2,362,889	33,171	2,396,060	2,152,102	30,884	-	33,579	21,849	2,238,414	- 88,489
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	69,157	2,362,889	33,171	2,396,060	2,152,102	30,884	-	33,579	21,849	2,238,414	- 88,489

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Ingersoll T

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,498,630	26,765	1,525,395	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,498,630	26,765	1,525,395	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	7,844,341	120,061	7,964,402	7,797,208	105,635	61,559	-	7,964,402	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Ingersoll T

10
15

		1	\$
Balance at the beginning of the year	1	2,244,616	
Revenues			
Contributions from revenue fund	2	784,532	
Contributions from capital fund	3	142,614	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	25,189	
Recreational land (the Planning Act)	61	15,450	
Investment income - from own funds	5	11,492	
- other	6	5	
--	9	520,050	
--	10	177,350	
--	11	-	
--	12	-	
Total revenue	13	1,676,682	
Expenditures			
Transferred to capital fund	14	1,593,123	
Transferred to revenue fund	15	97,073	
Charges for long term liabilities - principal and interest	16	-	
--	63	532	
--	20	13,500	
--	21	-	
Total expenditure	22	1,704,228	
Balance at the end of the year for:			
Reserves	23	1,934,023	
Reserve Funds	24	283,047	
Total	25	2,217,070	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	192,278	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	154,429	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	13,032	
- roads	35	827,377	
- sanitary and storm sewers	36	-	
- parks and recreation	64	116,432	
- library	65	-	
- other cultural	66	39,021	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	81	
- other and unspecified	42	81,766	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	35,710	
Recreational land (the Planning Act)	46	23,858	
Parking revenues	45	68,969	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	637,449	
--	53	6,513	
--	54	-	
--	55	-	
--	56	-	
--	57	20,155	
Total	58	2,217,070	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Ingersoll T

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1 - 50,147	850
	Accounts receivable		
	Canada	2 60,168	
	Ontario	3 580,998	
	Region or county	4 135,423	
	Other municipalities	5 7,252	
	School Boards	6 230,189	portion of taxes
	Waterworks	7 -	receivable for
	Other (including unorganized areas)	8 65,173	business taxes
	Taxes receivable		
	Current year's levies	9 144,469	
	Previous year's levies	10 74,971	-
	Prior year's levies	11 13,526	-
	Penalties and interest	12 18,674	-
	Less allowance for uncollectables (negative)	13 - 10,000	- 10,000
	Investments		
	Canada	14 -	
	Provincial	15 -	
	Municipal	16 -	
	Other	17 2,604,641	
	Other current assets	18 49,820	portion of line 20 for tax sale / tax resistration
	Capital outlay to be recovered in future years	19 -	
	Other long term assets	20 40,896	-
	Total	21 3,966,053	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Ingersoll T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	1,424		
Ontario	27	1,617		
Region or county	28	292,276		
Other municipalities	29	4,307		
School Boards	30	-		
Trade accounts payable	31	792,205		
Other	32	58,573		
Other current liabilities	33	30,660		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,217,070		
Accumulated net revenue (deficit)				
General revenue	42	- 18,065		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	11,991		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 88,489		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	662,484		
Total	59	3,966,053		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		4
Fire	3		4
Police	4		21
Transit	5		1
Public Works	6		15
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		48

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:	14	2,160,793	392,904	
Wages and salaries				
Employee benefits	15	505,164	35,064	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		15,011,144
Previous years' tax	17		803,227
Penalties and interest	18		190,880
Subtotal	19		16,005,251
Discounts allowed	20		-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,212
Due date of last installment (YYYYMMDD)	33		19,970,409
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,611
Due date of last installment (YYYYMMDD)	36		19,970,910
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	2,156,000	-	-	-
in 1999	59	1,960,400	-	-	-
in 2000	60	1,712,300	-	-	-
in 2001	61	1,688,500	-	-	-
in 2002	62	1,871,500	-	-	-
Total	63	9,388,700	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		-	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		-	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	
				291,235	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		4	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		4	
		\$		\$	
Approved but not financed as at December 31, 1996		67		-	
Approved in 1997		68		-	
Financed in 1997		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1997		71		-	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		7,100,639		7,197,421	
		2002		2003	
		3		4	
		\$		\$	
		7,269,395		7,342,089	
		2004		5	
				\$	
		7,415,510			
13. Municipal procurement this year					
		1		2	
				\$	
Total construction contracts awarded		85		2	
Construction contracts awarded at \$100,000 or greater		86		2	
				421,692	
				421,692	