

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41017

MUNICIPALITY OF: Huron Tp

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Huron Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,432,469	540,544	2,751,203	1,140,722
Direct water billings on ratepayers -- own municipality	2	46,418	-		46,418
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	42,992	-		42,992
-- other municipalities	5	-	-		-
Subtotal	6	4,521,879	540,544	2,751,203	1,230,132
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,631	47	1,020	564
Canada Enterprises	8	1,170	819	103	248
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	52	-		52
Ontario Enterprises					
Ontario Housing Corporation	12	9,873	623	7,132	2,118
Ontario Hydro	13	2,273	345	1,751	177
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	1,744	144	18	1,582
Subtotal	18	16,743	1,978	10,024	4,741
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	476,097			476,097
.....	61	-			-
Subtotal	69	476,097			476,097
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	63,705			63,705
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	22,464			22,464
Fees and service charges	32	571,620			571,620
Subtotal	33	657,789			657,789
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	26,202	-	-	26,202
Fines	37	30			30
Penalties and interest on taxes	38	37,623			37,623
Investment income - from own funds	39	-			-
- other	40	47,957			47,957
Sales of publications, equipment, etc	42	4,936			4,936
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	223,950			223,950
Contributions from non-consolidated entities	45	14,651			14,651
--	46	-			-
--	47	39,030			39,030
--	48	-	-	-	
Subtotal	50	394,379	-	-	394,379
TOTAL REVENUE	51	6,066,887	542,522	2,761,227	2,763,138

For the year ended December 31, 1997.

Huron Tp

[illegible]

For the year ended December 31, 1997.

Huron Tp

II. Upper tier purposes

For the year ended December 31, 1997.

Municipality

Huron Tp

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Huron Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	7,940,191	60,811	25,050	32.023000	37.674100	254,269	2,291	944	1,642	-	-	259,146
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	6,412	-	-	-	-	6,412
Total Taxation	0	-	-	-	-	-	254,269	8,703	944	1,642	-	-	265,558
Total all school board taxation	0	-	-	-	-	-	2,584,784	128,365	31,093	6,662	275	24	2,751,203

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Huron Tp

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,304	-	-	23,691
Protection to Persons and Property					
Fire	2	-	-	-	1,736
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	3,972
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	5,708
Transportation services					
Roadways	8	42,761	-	-	4,782
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	9,727
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	42,761	-	-	14,509
Environmental services					
Sanitary Sewer System	16	-	-	20,464	1,230
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	30,233
Garbage Disposal	20	11,090	-	-	55,918
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	11,090	-	20,464	87,381
Health Services					
Public Health Services	24	-	-	-	2,700
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	8,460
--	29	-	-	-	-
Subtotal	30	-	-	-	11,160
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	962
--	35	-	-	-	-
Subtotal	36	-	-	-	962
Recreation and Cultural Services					
Parks and Recreation	37	7,550	-	2,000	189,271
Libraries	38	-	-	-	1,737
Other Cultural	39	-	-	-	-
Subtotal	40	7,550	-	2,000	191,008
Planning and Development					
Planning and Development	41	-	-	-	17,394
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	18,915
Tile Drainage and Shoreline Assistance	45				200,892
--	46	-	-	-	-
Subtotal	47	-	-	-	237,201
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	63,705	-	22,464	571,620

ANALYSIS OF REVENUE FUND EXPENDITURES

Municipality

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	201,525	-	106,109	423,564	-	-	731,198
Protection to Persons and Property								
Fire	2	46,889	-	41,209	5,725	-	-	93,823
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	33,566	-	33,566
Protective inspection and control	5	25,319	-	19,254	-	-	-	44,573
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	72,208	-	60,463	5,725	33,566	-	171,962
Transportation services								
Roadways	8	176,902	-	339,148	346,854	-	-	862,904
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	15,334	-	18,482	2,057	-	-	35,873
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	192,236	-	357,630	348,911	-	-	898,777
Environmental services								
Sanitary Sewer System	16	-	-	367	-	61,544	-	61,911
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	31,807	-	115,629	102,999	-	-	250,435
Garbage Collection	19	-	-	35,973	-	-	-	35,973
Garbage Disposal	20	49,001	-	33,086	-	-	-	82,087
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	80,808	-	185,055	102,999	61,544	-	430,406
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	130	-	10,859	-	-	-	10,989
--	29	-	-	-	-	-	-	-
Subtotal	30	130	-	10,859	-	-	-	10,989
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	1,165	-	-	-	1,165
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	1,165	-	-	-	1,165
Recreation and Cultural Services								
Parks and Recreation	37	119,333	12,638	211,855	37,448	13,480	-	394,754
Libraries	38	-	-	5,251	-	-	-	5,251
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	119,333	12,638	217,106	37,448	13,480	-	400,005
Planning and Development								
Planning and Development	41	1,586	-	12,503	402	-	-	14,491
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	8,189	-	45,772	-	-	-	53,961
Tile Drainage and Shoreline Assistance	45	-	200,892	-	-	-	-	200,892
--	46	-	-	-	-	-	-	-
Subtotal	47	9,775	200,892	58,275	402	-	-	269,344
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	676,015	213,530	996,662	919,049	108,590	-	2,913,846

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	555,675	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		726,619	
Reserves and Reserve Funds	3		80,662	
Subtotal	4		807,281	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		45,730	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		45,730	
Grants and Loan Forgiveness				
Ontario	20		60,481	
Canada	21		35,512	
Other Municipalities	22		-	
Subtotal	23		95,993	
Other Financing				
Prepaid Special Charges	24		196,412	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		6,474	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		202,886	
Total Sources of Financing	33		1,151,890	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		1,551,343	
Subtotal	36		1,551,343	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		45,730	
Subtotal	40		45,730	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		1,597,073	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	110,492	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45	-	110,492	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	110,492	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Huron Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	364,774
Protection to Persons and Property					
Fire	2	-	-	-	5,725
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	5,725
Transportation services					
Roadways	8	35,512	35,512	-	417,879
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	2,057
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	35,512	35,512	-	419,936
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	1,788	-	-	639,035
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,788	-	-	639,035
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	51,693
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	51,693
Planning and Development					
Planning and Development	41	-	-	-	401
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	23,181	-	-	69,779
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	23,181	-	-	70,180
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	60,481	35,512	-	1,551,343

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Huron Tp

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	37,623	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	37,623	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	11,834	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	11,834	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	461,422	
--		46	-	
	Subtotal	47	461,422	
Electricity		48	-	
Gas		49	-	
Telephone		50	230,000	
	Total	51	740,879	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Huron Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	461,422	
: To Canada and agencies	2	-	
: To other	3	279,457	
Subtotal	4	740,879	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	740,879	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	740,879	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	44,902	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	44,902	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Huron Tp

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	10,836	1,802				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	158,274	42,618				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	168,000	50,465				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	337,110	94,885				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		48,484	33,480	-	-	112,000	28,975
1999		39,315	33,480	-	-	88,000	15,025
2000		42,172	30,621	-	-	30,000	3,975
2001		45,239	27,554	-	-	-	-
2002		48,529	24,260	-	-	-	-
2003-2007		287,140	66,459	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	510,879	215,854	-	-	230,000	47,975
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						72	-
1999						73	-
2000						74	-
2001						75	-
2002						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Huron Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		529,754	1,356	531,110							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		1,978	-	1,978							
Telephone and telegraph taxation	10		9,434	-	9,434							
Subtotal levied by mill rate -- general	11	-	541,166	1,356	542,522	531,110	9,434	-	1,978	-	542,522	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	541,166	1,356	542,522	531,110	9,434	-	1,978	-	542,522	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Huron Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	529,754	1,356	531,110	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	529,754	1,356	531,110	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	2,754,265	6,962	2,761,227	2,703,404	47,799	10,024	-	2,761,227	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Huron Tp

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15

		1	\$
Balance at the beginning of the year	1	1,999,919	
Revenues			
Contributions from revenue fund	2	192,430	
Contributions from capital fund	3	-	
Development Charges Act	67	5,869	
Lot levies and subdivider contributions	60	250	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	48,548	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	247,097	
Expenditures			
Transferred to capital fund	14	80,662	
Transferred to revenue fund	15	223,950	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	304,612	
Balance at the end of the year for:			
Reserves	23	478,070	
Reserve Funds	24	1,464,333	
Total	25	1,942,403	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	264,600	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	20,000	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	37,078	
- sanitary and storm sewers	36	346,725	
- parks and recreation	64	14,856	
- library	65	-	
- other cultural	66	-	
- water	38	464,050	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	47,005	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	50,025	
Recreational land (the Planning Act)	46	105,378	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	387,750	
--	53	204,936	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,942,403	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Huron Tp

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	11,515,932	-
	Accounts receivable		
	Canada	237,170	
	Ontario	33,450	
	Region or county	597	
	Other municipalities	-	
	School Boards	-	portion of taxes
	Waterworks	-	receivable for
	Other (including unorganized areas)	457,688	business taxes
	Taxes receivable		
	Current year's levies	9291,680	
	Previous year's levies	1076,603	4
	Prior year's levies	1135,639	-
	Penalties and interest	1232,514	43
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	18-	portion of line 20
	Capital outlay to be recovered in future years	19740,879	for tax sale / tax
	Other long term assets	2026,169	resistration
		213,248,321	-
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Huron Tp

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	418,453		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	11,834		
- special area rates and special charges	35	37,623		
- benefitting landowners	36	461,422		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	230,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,942,403		
Accumulated net revenue (deficit)				
General revenue	42	28,132		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	1,722		
Recreation, community centres and arenas	51	5,914		
--	52	326		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	110,492		
Total	59	3,248,321		

Municipality

Huron Tp

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For the year ended December 31, 1997.

		1	
1. Number of continuous full time employees as at December 31			
Administration		1	4
Non-line Department Support Staff		2	-
Fire		3	-
Police		4	-
Transit		5	-
Public Works		6	4
Health Services		7	-
Homes for the Aged		8	-
Other Social Services		9	-
Parks and Recreation		10	1
Libraries		11	-
Planning		12	-
	Total	13	9
		continuous full time employees December 31	
		other	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	179,507
Wages and salaries		15	26,490
Employee benefits			
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax		16	4,169,787
Previous years' tax		17	218,293
Penalties and interest		18	34,305
	Subtotal	19	4,422,385
Discounts allowed		20	-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)		22	
- amounts written off		23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards		24	
- recoverable from general municipal revenues		25	
Transfers to tax sale and tax registration accounts		26	
The Municipal Elderly Residents' Assistance Act - reductions		27	
- refunds		28	
Other (specify)		80	
	Total reductions	29	
Amounts added to the tax roll for collection purposes only		30	
Business taxes written off under subsection 441(1) of the Municipal Act		81	
		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments		31	2
Due date of first installment (YYYYMMDD)		32	19,970,301
Due date of last installment (YYYYMMDD)		33	19,970,601
Final billings: Number of installments		34	2
Due date of first installment (YYYYMMDD)		35	19,970,901
Due date of last installment (YYYYMMDD)		36	19,971,201
			\$
Supplementary taxes levied with 1998 due date		37	-
5. Projected capital expenditures and long term financing requirements as at December 31			
		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Council
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 1998	58	500,000	-
in 1999	59	700,000	-
in 2000	60	700,000	-
in 2001	61	700,000	-
in 2002	62	700,000	-
	63	3,300,000	-
	Total		

STATISTICAL DATA

For the year ended December 31, 1997.

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82	-	-	
7. Analysis of direct water and sewer billings as at December 31								
Water			number of residential units	1997 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	39	1,561	32,493		13,925		
	In other municipalities (specify municipality)							
	--	40	-	-		-	-	
	--	41	-	-		-	-	
	--	42	-	-		-	-	
	--	43	-	-		-	-	
	--	64	-	-		-	-	
Sewer			number of residential units	1997 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	44	377	32,992		10,000		
	In other municipalities (specify municipality)							
	--	45	-	-		-	-	
	--	46	-	-		-	-	
	--	47	-	-		-	-	
	--	48	-	-		-	-	
	--	65	-	-		-	-	
					water		sewer	
					1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	
8. Selected investments of own sinking funds as at December 31								
		own municipality	other municipalities, school boards	Province	Federal			
		1	2	3	4			
		\$	\$	\$	\$			
Own sinking funds		83	-	-	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31					84	-		
10. Joint boards consolidated by this municipality								
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only			
		1	2	3	4			
		\$	\$	%				
name of joint boards								
--		53	-	-	-	-		
--		54	-	-	-	-		
--		55	-	-	-	-		
--		56	-	-	-	-		
--		57	-	-	-	-		
11. Applications to the Ontario Municipal Board or to Council								
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total			
		1	2	4	3			
		\$	\$	\$	\$			
Approved but not financed as at December 31, 1996		67	735,773	-	-	735,773		
Approved in 1997		68	-	-	-	-		
Financed in 1997		69	45,600	-	-	45,600		
No long term financing necessary		70	-	-	-	-		
Approved but not financed as at December 31, 1997		71	690,173	-	-	690,173		
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	-		
12. Forecast of total revenue fund expenditures								
		2000	2001	2002	2003	2004		
		1	2	3	4	5		
		\$	\$	\$	\$	\$		
		73	1,740,000	1,785,000	1,830,000	1,875,000	1,910,000	
13. Municipal procurement this year								
					1	2		
						\$		
Total construction contracts awarded					85	13	640,303	
Construction contracts awarded at \$100,000 or greater					86	2	373,107	