

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 44042

MUNICIPALITY OF: Huntsville T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Huntsville T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	19,048,411	4,964,125	9,366,561	4,717,725
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	19,048,411	4,964,125	9,366,561	4,717,725
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	11,502	2,920	4,992	3,590
Ontario					
The Municipal Tax Assistance Act	9	61,865	31,400		30,465
The Municipal Act, section 157	10	6,750	3,426		3,324
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	40,970	10,400	17,668	12,902
Ontario Hydro	13	7,959	2,020	4,106	1,833
Liquor Control Board of Ontario	14	2,129	1,081	-	1,048
Other	15	-	-	-	-
Municipal enterprises	16	5,081	1,290	2,180	1,611
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	136,256	52,537	28,946	54,773
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	607,795			607,795
.....	61	-			-
Subtotal	69	607,795			607,795
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	183,934			183,934
Canada specific grants	30	5,920			5,920
Other municipalities - grants and fees	31	1,085,336			1,085,336
Fees and service charges	32	1,116,403			1,116,403
Subtotal	33	2,391,593			2,391,593
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	173,820	-	-	173,820
Fines	37	8,545			8,545
Penalties and interest on taxes	38	490,343			490,343
Investment income - from own funds	39	-			-
- other	40	62,906			62,906
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	175,086			175,086
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	910,700	-	-	910,700
TOTAL REVENUE	51	23,094,755	5,016,662	9,395,507	8,682,586

For the year ended December 31, 1997.

Huntsville T

[illegible]

For the year ended December 31, 1997.

Huntsville T

II. Upper tier purposes

For the year ended December 31, 1997.

Huntsville T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Huntsville T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	90,862,440	12,388,667	4,439,575	6.365000	7.488000	578,339	92,766	33,244	385	628	891	706,253
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	19,986	-	-	-	-	19,986
Total Taxation	0	-	-	-	-	-	578,339	112,752	33,244	385	628	891	726,239
Total all school board taxation	0	-	-	-	-	-	7,266,256	1,571,275	482,287	2,052	26,654	18,037	9,366,561

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Huntsville T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	5,728	2,000	-	80,389
Protection to Persons and Property					
Fire	2	31,940	-	-	5,057
Police	3	-	-	8,314	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	17,484
Emergency measures	6	-	-	-	-
Subtotal	7	31,940	-	8,314	22,541
Transportation services					
Roadways	8	-	-	531,731	20,396
Winter Control	9	-	-	-	-
Transit	10	17,040	-	-	17,754
Parking	11	-	-	-	49,954
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	17,040	-	531,731	88,104
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	543,991	415
Pollution Control	21	-	-	-	1,905
--	22	-	-	-	-
Subtotal	23	-	-	543,991	2,320
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	43,859
--	29	-	-	-	-
Subtotal	30	-	-	-	43,859
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	26,765	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	26,765	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	606,067
Libraries	38	41,740	-	-	43,228
Other Cultural	39	24,721	3,920	1,300	108,733
Subtotal	40	66,461	3,920	1,300	758,028
Planning and Development					
Planning and Development	41	36,000	-	-	117,460
Commercial and Industrial	42	-	-	-	3,702
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	36,000	-	-	121,162
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	183,934	5,920	1,085,336	1,116,403

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality

Huntsville T

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	963,420	71,364	779,008	220,025	-	-	2,033,817
Protection to Persons and Property								
Fire	2	106,165	-	256,053	75,000	-	-	437,218
Police	3	-	-	5,551	-	-	-	5,551
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	143,960	-	45,569	2,313	-	-	191,842
Emergency measures	6	-	-	-	2,920	-	-	2,920
Subtotal	7	250,125	-	307,173	80,233	-	-	637,531
Transportation services								
Roadways	8	1,273,765	-	611,199	900,716	-	6,608	2,779,072
Winter Control	9	158,730	-	456,949	-	-	-	615,679
Transit	10	-	-	86,060	-	-	-	86,060
Parking	11	39,366	-	17,154	6,160	-	4,251	66,931
Street Lighting	12	-	-	52,539	-	-	-	52,539
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,471,861	-	1,223,901	906,876	-	2,357	3,600,281
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	61,212	-	-	-	-	-	61,212
Pollution Control	21	-	-	1,250	-	-	-	1,250
--	22	-	-	-	-	-	-	-
Subtotal	23	61,212	-	1,250	-	-	-	62,462
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	46,147	-	26,342	7,152	-	-	79,641
--	29	-	-	-	-	-	-	-
Subtotal	30	46,147	-	26,342	7,152	-	-	79,641
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	21,354	-	1,661	-	-	-	23,015
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	21,354	-	1,661	-	-	-	23,015
Recreation and Cultural Services								
Parks and Recreation	37	722,570	159,030	541,848	83,797	-	2,357	1,509,602
Libraries	38	211,701	-	108,085	36,751	-	-	356,537
Other Cultural	39	125,631	-	97,140	11,298	-	-	234,069
Subtotal	40	1,059,902	159,030	747,073	131,846	-	2,357	2,100,208
Planning and Development								
Planning and Development	41	226,251	-	33,655	6,229	-	-	266,135
Commercial and Industrial	42	27,781	-	99,750	-	-	-	127,531
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	254,032	-	133,405	6,229	-	-	393,666
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,128,053	230,394	3,219,813	1,352,361	-	-	8,930,621

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	324,794	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	1,227,541	
Reserves and Reserve Funds	3	414,624	
Subtotal	4	1,642,165	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	46,934	
Canada	21	55,135	
Other Municipalities	22	1,459	
Subtotal	23	103,528	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	8,345	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	101,905	
--	30	-	
--	31	-	
Subtotal	32	110,250	
Total Sources of Financing	33	1,855,943	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,840,266	
Subtotal	36	1,840,266	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	1,840,266	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	309,117	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	309,117	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	309,117	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Huntsville T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	220,025
Protection to Persons and Property					
Fire	2	-	-	-	245,840
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,313
Emergency measures	6	-	-	-	42,656
Subtotal	7	-	-	-	290,809
Transportation services					
Roadways	8	-	-	-	985,626
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	6,160
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	991,786
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	7,152
--	29	-	-	-	-
Subtotal	30	-	-	-	7,152
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	37,334	37,335	-	216,477
Libraries	38	9,600	8,800	-	35,801
Other Cultural	39	-	9,000	1,459	71,987
Subtotal	40	46,934	55,135	1,459	324,265
Planning and Development					
Planning and Development	41	-	-	-	6,229
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	6,229
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	46,934	55,135	1,459	1,840,266

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Huntsville T

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		1	\$
General Government	1	124,000	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	124,000

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Huntsville T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	124,000
	Subtotal		4	124,000
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	124,000
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	124,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Huntsville T

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1997 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	205,000	25,394
- general tax rates			51	-	-
- special are rates and special charges			52	-	-
- benefitting landowners			53	-	-
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds					
Recovered from unconsolidated entities			55	-	-
- hydro			57	-	-
- gas and telephone			56	-	-
--			58	-	-
--			59	-	-
--			59	-	-
Total			78	205,000	25,394
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
		\$	\$	\$	\$
1998		59,000	12,865	-	-
1999		65,000	6,744	-	-
2000		-	-	-	-
2001		-	-	-	-
2002		-	-	-	-
2003-2007		-	-	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	124,000	19,609	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	-
1999				73	-
2000				74	-
2001				75	-
2002				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal	interest	
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance			92	-	-
Other long term debt refinanced			93	-	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Huntsville T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		2,152,130	11,071	2,163,201							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		52,537	-	52,537							
Telephone and telegraph taxation	10		154,472	-	154,472							
Subtotal levied by mill rate -- general	11	-	2,359,139	11,071	2,370,210	2,163,201	154,472	-	52,537	-	2,370,210	-
Special purpose requisitions												
Water	12		703,203	7,882	711,085							
Transit	13		-	-	-							
Sewer	14		1,039,223	13,018	1,052,241							
Library	15		-	-	-							
--	16		723,354	3,723	727,077							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	2,465,780	24,623	2,490,403	2,490,403	-	-	-	-	2,490,403	-
Speical charges												
	19	-	156,049	-	156,049	156,049	-	-	-	-	156,049	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	4,980,968	35,694	5,016,662	4,809,653	154,472	-	52,537	-	5,016,662	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Huntsville T

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	2,152,130	11,071	2,163,201	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	2,152,130	11,071	2,163,201	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	9,348,764	46,743	-	9,395,507	9,139,443	227,118	28,946	-	9,395,507	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Huntsville T

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		1	\$
Balance at the beginning of the year	1	3,516,598	
Revenues			
Contributions from revenue fund	2	124,820	
Contributions from capital fund	3	-	
Development Charges Act	67	68,571	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	58,751	
Investment income - from own funds	5	-	
- other	6	19,313	
--	9	50	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	271,505	
Expenditures			
Transferred to capital fund	14	414,624	
Transferred to revenue fund	15	175,086	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	589,710	
Balance at the end of the year for:			
Reserves	23	2,409,866	
Reserve Funds	24	788,527	
Total	25	3,198,393	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	701,740	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	105,890	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	700	
- roads	35	563,123	
- sanitary and storm sewers	36	35,000	
- parks and recreation	64	185,012	
- library	65	-	
- other cultural	66	10,814	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	54,974	
- other and unspecified	42	528,442	
Development Charges Act	68	411,746	
Lot levies and subdivider contributions	44	214,207	
Recreational land (the Planning Act)	46	139,907	
Parking revenues	45	104	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	20,000	
Library current purposes	51	38,708	
--	52	31,466	
--	53	10,085	
--	54	96,475	
--	55	50,000	
--	56	-	
--	57	-	
Total	58	3,198,393	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Huntsville T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	11,816,676	1,700
	Accounts receivable		
	Canada	2,61,212	
	Ontario	3,124,319	
	Region or county	4,-	
	Other municipalities	5,-	
	School Boards	6,-	portion of taxes
	Waterworks	7,-	receivable for
	Other (including unorganized areas)	8,83,623	business taxes
	Taxes receivable		
	Current year's levies	9,1,147,600	
	Previous year's levies	10,695,026	33,869
	Prior year's levies	11,540,060	101,712
	Penalties and interest	12,341,880	65,656
	Less allowance for uncollectables (negative)	13,-253,071	-253,071
	Investments		
	Canada	14,-	
	Provincial	15,-	
	Municipal	16,-	
	Other	17,-	
	Other current assets	18,153,700	portion of line 20
	Capital outlay to be recovered in future years	19,124,000	for tax sale / tax
	Other long term assets	20,22,124	resistration
	Total	21,4,857,149	22,124

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Huntsville T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	589,379		
Other municipalities	29	-		
School Boards	30	213,384		
Trade accounts payable	31	944,973		
Other	32	-		
Other current liabilities	33	51,770		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	124,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,198,393		
Accumulated net revenue (deficit)				
General revenue	42	- 56,388		
Special charges and special areas (specify)				
--	43	42,178		
--	44	4,811		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 268		
Cemetaries	50	67,279		
Recreation, community centres and arenas	51	-		
--	52	5,367		
--	53	- 18,612		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 309,117		
Total	59	4,857,149		

STATISTICAL DATA

For the year ended December 31, 1997.

1													
1. Number of continuous full time employees as at December 31													
Administration												1	3
Non-line Department Support Staff												2	14
Fire												3	2
Police												4	-
Transit												5	-
Public Works												6	39
Health Services												7	-
Homes for the Aged												8	-
Other Social Services												9	-
Parks and Recreation												10	15
Libraries												11	3
Planning												12	3
Total												13	79

