

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 40009

MUNICIPALITY OF: Hay Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Hay Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,132,283	518,763	1,995,048	618,472
Direct water billings on ratepayers -- own municipality	2	103,569	-		103,569
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	3,235,852	518,763	1,995,048	722,041
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario	9	4,971	1,616		3,355
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	-	-		-
Ontario Enterprises	12	-	-	-	-
Ontario Housing Corporation					
Ontario Hydro	13	483	-	-	483
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	5,454	1,616	-	3,838
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	239,603			239,603
.....	61	-			-
Subtotal	69	239,603			239,603
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,612			1,612
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	13,690			13,690
Fees and service charges	32	204,053			204,053
Subtotal	33	219,355			219,355
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	29,167	-	-	29,167
Fines	37	-			-
Penalties and interest on taxes	38	29,034			29,034
Investment income - from own funds	39	2,952			2,952
- other	40	21,555			21,555
Sales of publications, equipment, etc	42	645			645
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	48,675			48,675
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	132,028	-	-	132,028
TOTAL REVENUE	51	3,832,292	520,379	1,995,048	1,316,865

For the year ended December 31, 1997.

Hay Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Hay Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	211,673,075	7,679,509	2,657,225	2.25530	2.65330	477,386	20,376	7,050	1,658	325	-	506,795
Subtotal Levied By Mill Rate	0	-	-	-	-	-	477,386	20,376	7,050	1,658	325	-	506,795
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	11,968	-	-	-	-	11,968
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	11,968	-	-	-	-	11,968
Total Taxation	0	-	-	-	-	-	477,386	32,344	7,050	1,658	325	-	518,763

II. Upper tier purposes

For the year ended December 31, 1997.

Municipality

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2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Hay Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	52,749,033	1,681,879	512,210	8.501000	10.001000	448,420	16,820	5,123	805	360	108	471,636
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	7,862	-	-	-	-	7,862
Total Taxation	0	-	-	-	-	-	448,420	24,682	5,123	805	360	108	479,498
Total all school board taxation	0	-	-	-	-	-	1,844,091	115,499	27,285	6,923	1,142	108	1,995,048

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

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For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	8,920
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	19,455
Subtotal	7	-	-	-	19,455
Transportation services					
Roadways	8	-	-	-	22,655
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	22,655
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	2,186
Garbage Collection	19	-	-	-	28,746
Garbage Disposal	20	-	-	13,690	19,964
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	13,690	50,896
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	5,975
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	1,612	-	-	7,890
Tile Drainage and Shoreline Assistance	45				88,262
--	46	-	-	-	-
Subtotal	47	1,612	-	-	102,127
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,612	-	13,690	204,053

1997 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Hay Tp						
For the year ended December 31, 1997.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	124,658	-	81,906	13,988	13,439	-	233,991
Protection to Persons and Property								
Fire	2	-	-	-	-	73,016	-	73,016
Police	3	-	-	189	-	-	-	189
Conservation Authority	4	-	-	-	-	21,320	-	21,320
Protective inspection and control	5	22,468	-	2,140	-	-	-	24,608
Emergency measures	6	-	-	3,230	21,224	-	-	24,454
Subtotal	7	22,468	-	5,559	21,224	94,336	-	143,587
Transportation services								
Roadways	8	160,863	6,914	288,714	18,280	500	-	475,271
Winter Control	9	17,893	-	20,744	-	-	-	38,637
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	1,216	-	-	-	1,216
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	178,756	6,914	310,674	18,280	500	-	515,124
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	10,230	74,153	88,765	43,168	-	-	216,316
Garbage Collection	19	-	-	41,373	-	-	-	41,373
Garbage Disposal	20	6,391	-	65,716	-	-	-	72,107
Pollution Control	21	-	-	-	-	450	-	450
--	22	-	-	-	-	-	-	-
Subtotal	23	16,621	74,153	195,854	43,168	450	-	330,246
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	1,605	-	1,605
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	1,605	-	1,605
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	1,327	-	2,725	-	20,200	-	24,252
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,327	-	2,725	-	20,200	-	24,252
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	10,152	3	570	-	10,725
Tile Drainage and Shoreline Assistance	45	-	88,262	-	-	-	-	88,262
--	46	-	-	-	-	-	-	-
Subtotal	47	-	88,262	10,152	3	570	-	98,987
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	343,830	169,329	606,870	96,663	131,100	-	1,347,792

1997 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	
		\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	32,271	
Reserves and Reserve Funds	3	6,983	
Subtotal	4	39,254	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	148,900	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	148,900	
Grants and Loan Forgiveness			
Ontario	20	430,884	
Canada	21	6,983	
Other Municipalities	22	3	
Subtotal	23	437,870	
Other Financing			
Prepaid Special Charges	24	174,806	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	174,806	
Total Sources of Financing	33	800,830	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	651,930	
Subtotal	36	651,930	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	148,900	
Subtotal	40	148,900	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	800,830	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	6,983	6,983	-	51,622
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	6,983	6,983	-	51,622
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	423,901	-	3	600,308
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	423,901	-	3	600,308
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	430,884	6,983	3	651,930

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	34,056	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	34,056	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	142,568	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	142,568	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	395,886	
--		46	-	
	Subtotal	47	395,886	
Electricity		48	-	
Gas		49	-	
Telephone		50	259,000	
	Total	51	831,510	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Hay Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	395,886	
: To Canada and agencies	2	-	
: To other	3	435,624	
Subtotal	4	831,510	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	831,510	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	797,454	
Installment (serial) debentures	17	-	
Long term bank loans	18	34,056	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

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6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	246,844	29,813			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-	-			
- special are rates and special charges	51	56,745	24,322				
- benefitting landowners	52	59,566	28,696				
- user rates (consolidated entities)	53	-	-	-			
Recovered from reserve funds	54	-	-	-			
Recovered from unconsolidated entities							
- hydro	55	-	-	-			
- gas and telephone	57	-	-	-			
--	56	-	-	-			
--	58	-	-	-			
--	59	-	-	-			
Total	78	116,311	53,018				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		112,734	49,937	-	-	77,000	31,080
1999		104,007	39,260	-	-	86,000	21,840
2000		85,937	29,592	-	-	96,000	11,520
2001		60,135	21,980	-	-	-	-
2002		54,214	16,962	-	-	-	-
2003-2007		155,483	29,906	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	572,510	187,637	-	-	259,000	64,440
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						72	-
1999						73	1,882
2000						74	3,953
2001						75	6,231
2002						76	8,736
Total						77	20,802
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Hay Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		504,812	1,983	506,795							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		1,616	-	1,616							
Telephone and telegraph taxation	10		11,968	-	11,968							
Subtotal levied by mill rate -- general	11	-	518,396	1,983	520,379	506,795	11,968	-	1,616	-	520,379	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	518,396	1,983	520,379	506,795	11,968	-	1,616	-	520,379	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Hay Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	504,812	1,983	506,795	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	504,812	1,983	506,795	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	1,986,875	8,173	-	1,995,048	1,958,337	36,711	-	1,995,048	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Hay Tp

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		1 \$
Balance at the beginning of the year	1	777,101
Revenues		
Contributions from revenue fund	2	64,392
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	620
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	65,012
Expenditures		
Transferred to capital fund	14	6,983
Transferred to revenue fund	15	48,675
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	55,658
Balance at the end of the year for:		
Reserves	23	764,642
Reserve Funds	24	21,813
Total	25	786,455
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	253,418
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	109
- roads	35	170,606
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	248,718
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	54,104
Development Charges Act	68	-
Lot levies and subdivider contributions	44	21,813
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	30,187
Transit current purposes	50	-
Library current purposes	51	-
--	52	7,500
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	786,455

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hay Tp

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1458,780	470
	Accounts receivable		
	Canada	211,531	
	Ontario	315,577	
	Region or county	4214	
	Other municipalities	5-	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	8122,110	business taxes
	Taxes receivable		
	Current year's levies	9133,120	
	Previous year's levies	1038,190	-
	Prior year's levies	1117,956	-
	Penalties and interest	1219,012	18
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17100,000	
	Other current assets	1815,803	portion of line 20 for tax sale / tax resistration
	Capital outlay to be recovered in future years	19831,510	
	Other long term assets	20-	-
	Total	211,763,803	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hay Tp

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	3,513		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	59,015		
Other	32	-		
Other current liabilities	33	26,519		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	176,624		
- benefitting landowners	36	395,886		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	259,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	786,455		
Accumulated net revenue (deficit)				
General revenue	42	36,014		
Special charges and special areas (specify)				
--	43	177		
--	44	- 4		
--	45	-		
--	46	20,604		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,763,803		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		4
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		7

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	238,580		53,925	
Employee benefits	15	50,443		883	

		1			
		5			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16		3,051,027	
	Previous years' tax	17		67,549	
	Penalties and interest	18		21,725	
		19		3,140,301	
		20		-	
	Discounts allowed	21			
	Tax adjustments under section 362 and 263 of the Municipal Act	22			
	- amounts added to the roll (negative)	23			
	- amounts written off	24			
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	25			
	- recoverable from upper tier and school boards	26			
		27			
	- recoverable from general municipal revenues	28			
	Transfers to tax sale and tax registration accounts	29			
	The Municipal Elderly Residents' Assistance Act - reductions	30			
	- refunds	31			
	Other (specify)	32			
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		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		1
Due date of first installment (YYYYMMDD)	32		-
Due date of last installment (YYYYMMDD)	33		19,970,430
Final billings:			
Number of installments	34		1
Due date of first installment (YYYYMMDD)	35		-
Due date of last installment (YYYYMMDD)	36		19,970,930
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	175,000	-	-	-
in 1999	59	175,000	-	-	-
in 2000	60	150,000	-	-	-
in 2001	61	150,000	-	-	-
in 2002	62	150,000	-	-	-
Total	63	800,000	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

				balance of fund		loans outstanding		
				1		2		
				\$		\$		
6. Ontario Home Renewal Plan trust fund at year end				82	-	-		
7. Analysis of direct water and sewer billings as at December 31								
				number of residential units	1997 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Water								
In this municipality				39	742	103,569	-	
In other municipalities (specify municipality)								
--				40	-	-	-	
--				41	-	-	-	
--				42	-	-	-	
--				43	-	-	-	
--				64	-	-	-	
				number of residential units	1997 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Sewer								
In this municipality				44	-	-	-	
In other municipalities (specify municipality)								
--				45	-	-	-	
--				46	-	-	-	
--				47	-	-	-	
--				48	-	-	-	
--				65	-	-	-	
						water	sewer	
						1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	-	-	-	
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
					\$	\$	\$	
Own sinking funds				83	-	-	-	
9. Borrowing from own reserve funds								
						1		
						\$		
Loans or advances due to reserve funds as at December 31						84	-	
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
					\$	%		
name of joint boards								
--				53	-	-	-	
--				54	-	-	-	
--				55	-	-	-	
--				56	-	-	-	
--				57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
					\$	\$	\$	
Approved but not financed as at December 31, 1996				67	86,500	-	86,500	
Approved in 1997				68	96,600	-	96,600	
Financed in 1997				69	148,900	-	148,900	
No long term financing necessary				70	-	-	-	
Approved but not financed as at December 31, 1997				71	34,200	-	34,200	
Applications submitted but not approved as at Decemeber 31, 1997				72	-	-	-	
12. Forecast of total revenue fund expenditures								
				2000	2001	2002	2003	2004
				1	2	3	4	5
					\$	\$	\$	\$
				73	1,374,836	1,402,332	1,430,379	1,517,489
13. Municipal procurement this year								
						1	2	
							\$	
Total construction contracts awarded						85	1	33,868
Construction contracts awarded at \$100,000 or greater						86	-	-