

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 15032**

**MUNICIPALITY OF: Havelock V**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Havelock V
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	967,963	76,771	542,237	348,955
Direct water billings on ratepayers -- own municipality	2	132,875	-		132,875
-- other municipalities	3	5,208	-		5,208
Sewer surcharge on direct water billings -- own municipality	4	123,174	-		123,174
-- other municipalities	5	372	-		372
Subtotal	6	1,229,592	76,771		542,237
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	3,752	-	-	3,752
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	47,826	3,848	27,135	16,843
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,953	-	-	3,953
Other	15	-	-	-	-
Municipal enterprises	16	92	-	-	92
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	55,623	3,848	27,135	24,640
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	134,970			134,970
.....	61	-			-
Subtotal	69	134,970			134,970
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	473,671			473,671
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	30,177			30,177
Fees and service charges	32	147,699			147,699
Subtotal	33	651,547			651,547
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	2,636	-	-	2,636
Fines	37	-			-
Penalties and interest on taxes	38	13,173			13,173
Investment income - from own funds	39	-			-
- other	40	5,556			5,556
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	78,197			78,197
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	99,562	-	-	99,562
TOTAL REVENUE	51	2,171,294	80,619	569,372	1,521,303

For the year ended December 31, 1997.

## Havelock V

## I. Own purposes

For the year ended December 31, 1997.

## Havelock V

## II. Upper tier purposes

For the year ended December 31, 1997.

## Havelock V

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Havelock V
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2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
Secondary separate														
General	0	-	-	-	-	-	-	-	-	-	-	-	-	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Separate consolidated														
General	0	57,315	20,196	7,275	276.950000	325.820000	15,873	6,580	2,370	-	-	-	24,823	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	3,490	-	-	-	-	3,490	
Total Taxation	0	-	-	-	-	-	15,873	10,070	2,370	-	-	-	28,313	
Total all school board taxation	0	-	-	-	-	-	374,849	127,666	36,852	-	5,416	6,374	1,912	542,237

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

## This Schedule Not Required For This Municipality

[illegible]



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Havelock V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	4,196	-	-	20,593
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	2,682	3,430
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	1,887	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,887	-	2,682	3,430
Environmental services					
Sanitary Sewer System	16	-	-	-	1,517
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	5,400
Garbage Collection	19	-	-	-	1,087
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	8,004
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	5,039	23,851
--	29	-	-	-	-
Subtotal	30	-	-	5,039	23,851
Social and Family Services					
General Assistance	31	461,365	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	461,365	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,500	-	19,656	90,639
Libraries	38	3,723	-	2,800	1,182
Other Cultural	39	-	-	-	-
Subtotal	40	6,223	-	22,456	91,821
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	473,671	-	30,177	147,699

1997 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Havelock V						
For the year ended December 31, 1997.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	140,127	483	122,981	-	-	-	263,591
Protection to Persons and Property								
Fire	2	-	-	-	-	33,108	-	33,108
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	6,089	-	6,089
Protective inspection and control	5	10,961	-	2,087	-	-	-	13,048
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	10,961	-	2,087	-	39,197	-	52,245
Transportation services								
Roadways	8	81,434	-	26,632	-	-	-	108,066
Winter Control	9	8,003	-	20,340	-	-	-	28,343
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	17,478	-	-	-	17,478
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	89,437	-	64,450	-	-	-	153,887
Environmental services								
Sanitary Sewer System	16	-	22,005	89,107	1,650	-	-	112,762
Storm Sewer System	17	-	5,799	-	-	-	-	5,799
Waterworks System	18	-	36,675	61,204	49,346	-	-	147,225
Garbage Collection	19	-	-	72,182	-	-	-	72,182
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	64,479	222,493	50,996	-	-	337,968
Health Services								
Public Health Services	24	-	-	-	-	1,080	-	1,080
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	18,350	-	15,228	-	-	-	33,578
--	29	-	-	-	-	-	-	-
Subtotal	30	18,350	-	15,228	-	1,080	-	34,658
Social and Family Services								
General Assistance	31	18,231	-	2,520	-	539,678	-	560,429
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	18,231	-	2,520	-	539,678	-	560,429
Recreation and Cultural Services								
Parks and Recreation	37	57,393	472	66,006	-	-	-	123,871
Libraries	38	11,808	230	10,068	-	-	-	22,106
Other Cultural	39	-	-	-	-	1,664	-	1,664
Subtotal	40	69,201	702	76,074	-	1,664	-	147,641
Planning and Development								
Planning and Development	41	-	-	485	-	-	-	485
Commercial and Industrial	42	-	255	-	-	-	-	255
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	255	485	-	-	-	740
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	346,307	65,919	506,318	50,996	581,619	-	1,551,159

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	122,945	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	1,650	
Reserves and Reserve Funds	3	31,680	
Subtotal	4	33,330	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	515,882	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	515,882	
Grants and Loan Forgiveness			
Ontario	20	393,315	
Canada	21	8,483	
Other Municipalities	22	-	
Subtotal	23	401,798	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	951,010	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	996,284	
Subtotal	36	996,284	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	996,284	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	168,219	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	3,070	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	171,289	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	168,219	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Havelock V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	30,244	8,483	-	468,779
Storm Sewer System	17	-	-	-	-
Waterworks System	18	363,071	-	-	527,505
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	393,315	8,483	-	996,284
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	393,315	8,483	-	996,284

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Havelock V
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		1	\$
General Government	1	7,193	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	393,693	
Storm Sewer System	17	86,430	
Waterworks System	18	75,521	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	555,644	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	7,041	
Libraries	38	3,422	
Other Cultural	39	-	
	Subtotal 40	10,463	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	3,804	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	3,804	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	577,104	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Havelock V

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	577,104
	Subtotal		4	577,104
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	577,104
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	577,104
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Havelock V
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6. Ontario Clean Water Agency Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1	2	3			
	\$	\$	\$			
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			
7. 1997 Debt Charges						
	principal	interest				
	1	2				
	\$	\$				
Recovered from the consolidated revenue fund	50	4,136	2,873			
- general tax rates	51	-	-			
- special are rates and special charges	52	-	-			
- benefitting landowners	53	41,412	17,498			
- user rates (consolidated entities)	54	-	-			
Recovered from reserve funds	55	-	-			
Recovered from unconsolidated entities	57	-	-			
- hydro	56	-	-			
- gas and telephone	58	-	-			
--	59	-	-			
--	78	45,548	20,371			
--						
Total	78	45,548	20,371			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-			
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1998	54,114	24,582	-	-	-	-
1999	55,124	21,699	-	-	-	-
2000	37,995	19,034	-	-	-	-
2001	26,127	17,690	-	-	-	-
2002	27,335	16,483	-	-	-	-
2003-2007	149,507	62,297	-	-	-	-
2008 onwards	226,902	45,025	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	577,104	206,810	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
		1				
		\$				
1998	72	-				
1999	73	-				
2000	74	-				
2001	75	-				
2002	76	-				
Total	77	-				
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
	principal	interest				
	1	2				
	\$	\$				
Repayment of Provincial Special Assistance	92	-				
Other long term debt refinanced	93	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Havelock V

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		80,642	406	81,048							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	136	80,642	406	81,048	73,949	2,822	-	3,848	-	80,619	293
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	136	80,642	406	81,048	73,949	2,822	-	3,848	-	80,619	293



1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Havelock V

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year			
		1	2	3	4	5	6	7	8	9	10	11			
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$			
SCHOOL BOARDS	Elementary Public (specify)														
	--	30	-	-	-	-	-	-	-	-	-	-			
	--	31	-	-	-	-	-	-	-	-	-	-			
Elementary separate (specify)															
	--	40	-	-	-	-	-	-	-	-	-	-			
	--	41	-	-	-	-	-	-	-	-	-	-			
	--	42	-	-	-	-	-	-	-	-	-	-			
Secondary Public (specify)															
	--	0	-	-	-	-	-	-	-	-	-	-			
	--	1	-	80,642	406	81,048	-	-	-	-	-	-			
Secondary separate (specify)															
	--	0	-	-	-	-	-	-	-	-	-	-			
	--	1	-	80,642	406	81,048	-	-	-	-	-	-			
	--	2	-	-	-	-	-	-	-	-	-	-			
Total school boards		36	-	2,785	571,257	2,870	-	574,127	523,776	18,461	27,135	-	569,372	-	7,540

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Havelock V

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		1 \$
Balance at the beginning of the year	1	292,459
Revenues		
Contributions from revenue fund	2	49,346
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	309
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	49,655
Expenditures		
Transferred to capital fund	14	31,680
Transferred to revenue fund	15	78,197
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	109,877
Balance at the end of the year for:		
Reserves	23	157,443
Reserve Funds	24	74,794
Total	25	232,237
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	106,889
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	15,928
- roads	35	17,555
- sanitary and storm sewers	36	-
- parks and recreation	64	2,485
- library	65	-
- other cultural	66	-
- water	38	79,881
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	4,644
Development Charges Act	68	-
Lot levies and subdivider contributions	44	4,855
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	232,237

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Havelock V
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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	112,310	-
	Accounts receivable		
	Canada	27,626	
	Ontario	49,890	
	Region or county	2,819	
	Other municipalities	-	
	School Boards	3,196	portion of taxes
	Waterworks	8,034	receivable for
	Other (including unorganized areas)	3,749	business taxes
	Taxes receivable		
	Current year's levies	88,798	
	Previous year's levies	36,926	1,180
	Prior year's levies	16,593	-
	Penalties and interest	16,564	646
	Less allowance for uncollectables (negative)	-	-
	Investments		
	Canada	-	
	Provincial	-	
	Municipal	-	
	Other	-	
	Other current assets	969	portion of line 20
	Capital outlay to be recovered in future years	577,104	for tax sale / tax
	Other long term assets	-	resistration
			-
	Total	944,578	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Havelock V
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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	200,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	6,771		
School Boards	30	-		
Trade accounts payable	31	154,782		
Other	32	4,059		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	104,468		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	472,636		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	232,237		
Accumulated net revenue (deficit)				
General revenue	42	- 6,607		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 60,255		
Libraries	49	2,453		
Cemetaries	50	10,086		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 293		
School boards	57	- 7,540		
Unexpended capital financing / (unfinanced capital outlay)	58	- 168,219		
Total	59	944,578		

STATISTICAL DATA

For the year ended December 31, 1997.

1												
1. Number of continuous full time employees as at December 31												
Administration	1	2										
Non-line Department Support Staff	2	-										
Fire	3	-										
Police	4	-										
Transit	5	-										
Public Works	6	2										
Health Services	7	-										
Homes for the Aged	8	-										
Other Social Services	9	-										
Parks and Recreation	10	1										
Libraries	11	-										
Planning	12	-										
Total	13	5										
2. Total expenditures during the year on:												
Wages and salaries	14	182,885	49,891									
Employee benefits	15	79,266	13,705									
3. Reductions of tax roll during the year (lower tier municipalities only)												
Cash collections: Current year's tax	16	823,101										
Previous years' tax	17	89,229										
Penalties and interest	18	14,708										
Subtotal	19	927,038										
Discounts allowed	20	-										
Tax adjustments under section 362 and 263 of the Municipal Act	22											
- amounts added to the roll (negative)	23											
- amounts written off	24											
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	25											
- recoverable from upper tier and school boards	26											
- recoverable from general municipal revenues	27											
Transfers to tax sale and tax registration accounts	28											
The Municipal Elderly Residents' Assistance Act - reductions	29											
- refunds	30											
Other (specify)	31											
Total reductions	32											
Amounts added to the tax roll for collection purposes only	33											
Business taxes written off under subsection 441(1) of the Municipal Act	34											
4. Tax due dates for 1997 (lower tier municipalities only)												
Interim billings: Number of installments	35	-										
Due date of first installment (YYYYMMDD)	36	-										
Due date of last installment (YYYYMMDD)	37	-										
Final billings: Number of installments	38	2										
Due date of first installment (YYYYMMDD)	39	19,970,827										
Due date of last installment (YYYYMMDD)	40	19,971,029										
	41	\$										
Supplementary taxes levied with 1998 due date	42	-										
5. Projected capital expenditures and long term financing requirements as at December 31												
long term financing requirements												
gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council									
1 \$	2 \$	3 \$	4 \$									
Estimated to take place in 1998	53	-	-	-	-							
in 1999	54	-	-	-	-							
in 2000	55	-	-	-	-							
in 2001	56	-	-	-	-							
in 2002	57	-	-	-	-							
Total	58	-	-	-	-							

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-		-	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	541	113,127	19,748	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	535	97,774	25,400	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-		-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	71,381	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	-	-	-	
Approved in 1997		68	-	715,882	715,882	
Financed in 1997		69	-	515,882	515,882	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	-	200,000	200,000	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		1,775,000	1,800,000	1,825,000	1,850,000	1,875,000
13. Municipal procurement this year						
				1	2	
				\$		
Total construction contracts awarded				85	498,251	
Construction contracts awarded at \$100,000 or greater				86	498,251	