

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 14032

MUNICIPALITY OF: Hastings V

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Hastings V

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,033,975	93,962	578,476	361,537
Direct water billings on ratepayers -- own municipality	2	160,964	-		160,964
-- other municipalities	3	16,409	-		16,409
Sewer surcharge on direct water billings -- own municipality	4	258,536	-		258,536
-- other municipalities	5	-	-		-
Subtotal	6	1,469,884	93,962	578,476	797,446
PAYMENTS IN LIEU OF TAXATION					
Canada	7	6,878	-	-	6,878
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	4,142	-		4,142
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	6,055	-	-	6,055
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	17,075	-	-	17,075
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	172,699			172,699
.....	61	-			-
Subtotal	69	172,699			172,699
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	3,939			3,939
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	27,311			27,311
Fees and service charges	32	164,468			164,468
Subtotal	33	195,718			195,718
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	13,060	-	-	13,060
Fines	37	-			-
Penalties and interest on taxes	38	36,687			36,687
Investment income - from own funds	39	-			-
- other	40	10,177			10,177
Sales of publications, equipment, etc	42	6,208			6,208
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	66,132	-	-	66,132
TOTAL REVENUE	51	1,921,508	93,962	578,476	1,249,070

For the year ended December 31, 1997.

Hastings V

[illegible]

For the year ended December 31, 1997.

Hastings V

II. Upper tier purposes

For the year ended December 31, 1997.

Hastings V

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Hastings V

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	128,959	47,064	22,700	369.950000	435.240000	47,708	20,484	9,880	- 250	565	547	78,934
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,192	-	-	-	-	2,192
Total Taxation	0	-	-	-	-	-	47,708	22,676	9,880	- 250	565	547	81,126
Total all school board taxation	0	-	-	-	-	-	425,987	109,126	40,889	- 755	1,598	1,631	578,476

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Hastings V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	68,620
Protection to Persons and Property					
Fire	2	-	-	25,595	9,423
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,270
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	25,595	11,693
Transportation services					
Roadways	8	-	-	1,140	1,535
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	1,939	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,939	-	1,140	1,535
Environmental services					
Sanitary Sewer System	16	-	-	-	2,360
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	5,669
Garbage Collection	19	-	-	-	187
Garbage Disposal	20	-	-	576	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	576	8,216
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,000	-	-	72,114
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	2,000	-	-	72,114
Planning and Development					
Planning and Development	41	-	-	-	2,290
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	2,290
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,939	-	27,311	164,468

Municipality

For the year ended December 31, 1997.

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	122,620	-	82,130	78,746	3,490	-	286,986
Protection to Persons and Property								
Fire	2	37,445	18,894	37,775	13,876	-	7,733	115,723
Police	3	-	-	2,175	619	-	-	2,794
Conservation Authority	4	-	-	-	-	3,162	-	3,162
Protective inspection and control	5	-	-	1,750	-	6,899	-	8,649
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	37,445	18,894	41,700	14,495	10,061	7,733	130,328
Transportation services								
Roadways	8	139,038	-	35,621	129,728	-	51,649	252,738
Winter Control	9	-	-	24,246	-	-	-	24,246
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	14,972	6,395	-	-	21,367
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	139,038	-	74,839	136,123	-	51,649	298,351
Environmental services								
Sanitary Sewer System	16	-	30,452	171,790	35,290	-	-	237,532
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	12,326	73,820	19,697	-	43,916	149,759
Garbage Collection	19	-	-	13,768	-	-	-	13,768
Garbage Disposal	20	-	-	35,941	-	-	-	35,941
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	42,778	295,319	54,987	-	43,916	437,000
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	43,500	-	48,491	6,672	-	-	98,663
Libraries	38	-	-	5,464	-	-	-	5,464
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	43,500	-	53,955	6,672	-	-	104,127
Planning and Development								
Planning and Development	41	-	-	1,905	-	-	-	1,905
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	1,905	-	-	-	1,905
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	342,603	61,672	549,848	291,023	13,551	-	1,258,697

For the year ended December 31, 1997.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	91,665
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	215,728
Reserves and Reserve Funds	3	41,300
Subtotal	4	257,028
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	24,993
Canada	21	-
Other Municipalities	22	-
Subtotal	23	24,993
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	10,000
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	8,216
--	30	-
--	31	-
Subtotal	32	18,216
Total Sources of Financing	33	300,237
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	305,968
Subtotal	36	305,968
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	305,968
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	97,396
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	619
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	98,015
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	97,396
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Hastings V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,451
Protection to Persons and Property					
Fire	2	-	-	-	18,376
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	18,376
Transportation services					
Roadways	8	-	-	-	149,839
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	149,839
Environmental services					
Sanitary Sewer System	16	24,993	-	-	66,633
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	19,697
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	24,993	-	-	86,330
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	47,972
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	47,972
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	24,993	-	-	305,968

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Hastings V

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	168,800	
Storm Sewer System		17	-	
Waterworks System		18	74,115	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	242,915	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	242,915	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Hastings V

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	74,115	
: To Canada and agencies	2	-	
: To other	3	168,800	
Subtotal	4	242,915	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	242,915	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	74,115	
Long term bank loans	18	168,800	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Hastings V

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6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1997 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund	50	39,100	10,246		
- general tax rates					
- special are rates and special charges	51	4,637	7,689		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	43,737	17,935		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		26,225	15,641	-	-
1999		26,763	14,048	-	-
2000		27,357	12,399	-	-
2001		28,015	10,686	-	-
2002		28,741	8,905	-	-
2003-2007		105,814	16,201	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	242,915	77,880	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998	72	-			
1999	73	-			
2000	74	-			
2001	75	-			
2002	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Hastings V

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		82,179	412	82,591							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		7,743	-	7,743							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	89,922	412	90,334	91,097	2,865	-	-	-	93,962	3,628
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	89,922	412	90,334	91,097	2,865	-	-	-	93,962	3,628

1997 FINANCIAL INFORMATION RETURN

Municipality

Hastings V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	82,179	412	82,591	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	82,179	412	82,591	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	43	576,045	2,474	-	578,519	565,288	13,188	-	-	578,476	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Hastings V

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		1 \$
Balance at the beginning of the year	1	774,748
Revenues		
Contributions from revenue fund	2	75,295
Contributions from capital fund	3	-
Development Charges Act	67	2,500
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	435
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	78,230
Expenditures		
Transferred to capital fund	14	41,300
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	41,300
Balance at the end of the year for:		
Reserves	23	789,342
Reserve Funds	24	22,336
Total	25	811,678
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	208,409
Contingencies	27	433,180
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	64,805
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	82,948
Development Charges Act	68	22,336
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	811,678

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hastings V

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS Current assets Cash Accounts receivable Canada Ontario Region or county Other municipalities School Boards Waterworks Other (including unorganized areas) Taxes receivable Current year's levies Previous year's levies Prior year's levies Penalties and interest Less allowance for uncollectables (negative) Investments Canada Provincial Municipal Other Other current assets Capital outlay to be recovered in future years Other long term assets			portion of cash not in chartered banks
	1	426,447	-
	2	10,125	
	3	26,357	
	4	694	
	5	12,175	
	6	1,039	portion of taxes receivable for business taxes
	7	807	
	8	60,679	
	9	116,598	
	10	54,887	5,298
	11	53,878	3,394
	12	39,274	3,812
	13	- 19,000	- 7,575
	14	-	
	15	-	
	16	-	
	17	-	
	18	1,288	portion of line 20 for tax sale / tax resistration
	19	242,915	
	20	-	
	21	1,028,163	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hastings V

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	7,469		
Ontario	27	1,185		
Region or county	28	7,349		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	44,851		
Other	32	-		
Other current liabilities	33	6,484		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	74,115		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	168,800		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	811,678		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	3,628		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 97,396		
Total	59	1,028,163		

Municipality

Hastings V

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For the year ended December 31, 1997.

1. Number of continuous full time employees as at December 31		1	
Administration	1	1	
Non-line Department Support Staff	2	1	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	3	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	1	
Libraries	11	-	
Planning	12	-	
Total	13	6	
2. Total expenditures during the year on:		<div>continuous full time employees December 31</div> <div>other</div> <div>12</div> <div>1</div> <div>2</div> <div>\$</div> <div>\$</div>	
Wages and salaries	14	200,704	85,943
Employee benefits	15	50,000	6,000
3. Reductions of tax roll during the year (lower tier municipalities only)		1	
Cash collections: Current year's tax	16	911,462	
Previous years' tax	17	114,355	
Penalties and interest	18	25,302	
Subtotal	19	1,051,119	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act	21		
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24		
- recoverable from upper tier and school boards	25		
- recoverable from general municipal revenues	26		
Transfers to tax sale and tax registration accounts	27		
The Municipal Elderly Residents' Assistance Act - reductions	28		
- refunds	29		
Other (specify)	30		
Total reductions	31		
Amounts added to the tax roll for collection purposes only	32		
Business taxes written off under subsection 441(1) of the Municipal Act	33		
4. Tax due dates for 1997 (lower tier municipalities only)		1	
Interim billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,228	
Due date of last installment (YYYYMMDD)	36	19,970,430	
Final billings: Number of installments	37	2	
Due date of first installment (YYYYMMDD)	38	19,970,731	
Due date of last installment (YYYYMMDD)	39	19,970,930	
	40	\$	
Supplementary taxes levied with 1998 due date	41	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Council
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1	2
in 1998	58	\$	\$
in 1999	59	5,000	100,000
in 2000	60	-	-
in 2001	61	-	-
in 2002	62	-	-
Total	63	5,000	100,000

