

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37022

MUNICIPALITY OF: Harrow T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Harrow T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,965,575	261,358	1,714,277	989,940
Direct water billings on ratepayers -- own municipality	2	300,243	-		300,243
-- other municipalities	3	59,856	-		59,856
Sewer surcharge on direct water billings -- own municipality	4	154,963	-		154,963
-- other municipalities	5	-	-		-
Subtotal	6	3,480,637	261,358	1,714,277	1,505,002
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	6,147	559	-	5,588
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	18,540	1,533	10,059	6,948
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,505	734	-	2,771
Other	15	320	72	-	248
Municipal enterprises	16	3,639	331	-	3,308
Other municipalities and enterprises	17	2,622	-	-	2,622
Subtotal	18	34,773	3,229	10,059	21,485
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	111,237			111,237
.....	61	-			-
Subtotal	69	111,237			111,237
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	10,296			10,296
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	147,953			147,953
Fees and service charges	32	272,117			272,117
Subtotal	33	430,366			430,366
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	23,095	-	-	23,095
Fines	37	173			173
Penalties and interest on taxes	38	21,617			21,617
Investment income - from own funds	39	-			-
- other	40	29,339			29,339
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	41,119			41,119
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	115,343	-	-	115,343
TOTAL REVENUE	51	4,172,356	264,587	1,724,336	2,183,433

For the year ended December 31, 1997.

Harrow T

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Harrow T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	6,047,850	2,350,450	1,203,030	23.80800	28.01000	143,712	65,836	33,697	2,310	6,296	3,946	255,797
Subtotal Levied By Mill Rate	0	-	-	-	-	-	143,712	65,836	33,697	2,310	6,296	3,946	255,797
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	5,561	-	-	-	-	5,561
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	5,561	-	-	-	-	5,561
Total Taxation	0	-	-	-	-	-	143,712	71,397	33,697	2,310	6,296	3,946	261,358

II. Upper tier purposes

For the year ended December 31, 1997.

Harrow T

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Harrow T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,681,256	129,941	45,695	156.241000	183.813000	262,681	23,885	8,399	5,608	374	944	301,891
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	13,770	-	-	-	-	13,770
Total Taxation	0	-	-	-	-	-	262,681	37,655	8,399	5,608	374	944	315,661
Total all school board taxation	0	-	-	-	-	-	944,935	465,871	221,136	15,158	41,296	25,881	1,714,277

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

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1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Harrow T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	25,744	12,146
Protection to Persons and Property					
Fire	2	-	-	87,503	2,491
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	87,503	2,491
Transportation services					
Roadways	8	10,296	-	12,100	75
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	10,296	-	12,100	75
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	22,606	256,395
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	22,606	256,395
Planning and Development					
Planning and Development	41	-	-	-	1,010
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,010
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	10,296	-	147,953	272,117

Municipality

For the year ended December 31, 1997.

Harrow T

48

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	186,465	-	157,815	59,870	130	-	404,280
Protection to Persons and Property								
Fire	2	82,526	-	38,191	29,955	-	-	150,672
Police	3	-	-	366,157	-	-	-	366,157
Conservation Authority	4	-	-	4,953	-	-	-	4,953
Protective inspection and control	5	2,325	-	15,092	-	-	-	17,417
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	84,851	-	424,393	29,955	-	-	539,199
Transportation services								
Roadways	8	111,748	18,240	55,575	96,975	-	-	282,538
Winter Control	9	-	-	9,685	-	-	-	9,685
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	25,095	-	-	-	25,095
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	111,748	18,240	90,355	96,975	-	-	317,318
Environmental services								
Sanitary Sewer System	16	-	-	137,014	24,420	-	-	161,434
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	244,156	75,000	-	-	319,156
Garbage Collection	19	-	-	71,254	-	-	-	71,254
Garbage Disposal	20	-	-	55,910	-	-	-	55,910
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	508,334	99,420	-	-	607,754
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	162,461	-	131,103	27,813	4,056	-	325,433
Libraries	38	-	-	1,179	-	-	-	1,179
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	162,461	-	132,282	27,813	4,056	-	326,612
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	-	-	-	-	-

1997 FINANCIAL INFORMATION RETURN		
	Municipality	
	Harrow T	5
		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1997.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	101,230
Reserves and Reserve Funds	3	12,500
Subtotal	4	113,730
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	23,911
Canada	21	-
Other Municipalities	22	28,902
Subtotal	23	52,813
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	3,435
--	31	-
Subtotal	32	3,435
Total Sources of Financing	33	169,978
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	169,978
Subtotal	36	169,978
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	169,978
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Harrow T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,754
Protection to Persons and Property					
Fire	2	-	-	18,811	52,200
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	18,811	52,200
Transportation services					
Roadways	8	23,911	-	-	89,841
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	23,911	-	-	89,841
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	10,091	25,183
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	10,091	25,183
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	23,911	-	28,902	169,978

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Harrow T

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	16,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	16,000	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	16,000	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Harrow T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	16,000	
Subtotal	4	16,000	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	16,000	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	16,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Harrow T

8
12

6. Ontario Clean Water Agency Provincial Projects							
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1	2	3		
			\$	\$	\$		
Water projects - for this municipality only			46	-	345,914	37,930	
- share of integrated projects			47	-	-	-	
Sewer projects - for this municipality only			48	-	545,583	69,944	
- share of integrated projects			49	-	-	-	
7. 1997 Debt Charges							
			principal		interest		
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund			50	-	-		
- general tax rates			51	-	-		
- special are rates and special charges			52	16,000	2,240		
- benefitting landowners			53	-	-		
- user rates (consolidated entities)			54	-	-		
Recovered from reserve funds			55	-	-		
Recovered from unconsolidated entities			57	-	-		
- hydro			56	-	-		
- gas and telephone			58	-	-		
--			59	-	-		
--			78	16,000	2,240		
--			79	-	-		
Total			80	16,000	2,240		
Line 78 includes:			81	-	-		
Financing of one-time real estate purchase			82	-	-		
Other lump sum (balloon) repayments of long term debt			83	-	-		
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		16,000	1,120	-	-	-	-
1999		-	-	-	-	-	-
2000		-	-	-	-	-	-
2001		-	-	-	-	-	-
2002		-	-	-	-	-	-
2003-2007		-	-	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	16,000	1,120	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
					1		
					\$		
1998					72	-	
1999					73	-	
2000					74	-	
2001					75	-	
2002					76	-	
Total					77	-	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
					principal	interest	
					1	2	
					\$	\$	
Repayment of Provincial Special Assistance					92	-	
Other long term debt refinanced					93	-	

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Harrow T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		209,601	12,552	222,153							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		33,644	-	33,644							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		3,229	-	3,229							
Telephone and telegraph taxation	10		5,561	-	5,561							
Subtotal levied by mill rate -- general	11	-	252,035	12,552	264,587	255,797	5,561	-	3,229	-	264,587	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	252,035	12,552	264,587	255,797	5,561	-	3,229	-	264,587	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Harrow T

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	209,601	12,552	222,153	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	209,601	12,552	222,153	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,642,001	82,335	-	1,724,336	1,680,456	33,821	10,059	-	1,724,336	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Harrow T

10
15

		1 \$
Balance at the beginning of the year	1	755,230
Revenues		
Contributions from revenue fund	2	212,803
Contributions from capital fund	3	-
Development Charges Act	67	27,500
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	1,900
Investment income - from own funds	5	-
- other	6	1,667
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	243,870
Expenditures		
Transferred to capital fund	14	12,500
Transferred to revenue fund	15	41,119
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	53,619
Balance at the end of the year for:		
Reserves	23	869,235
Reserve Funds	24	76,245
Total	25	945,480
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	115,000
Contingencies	27	228,000
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	45,000
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	10,000
- roads	35	10,000
- sanitary and storm sewers	36	176,422
- parks and recreation	64	88,049
- library	65	10,000
- other cultural	66	-
- water	38	185,000
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	1,764
Development Charges Act	68	74,345
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	1,900
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	945,480

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Harrow T

11
16

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,046,297	-
Accounts receivable			
Canada	2	7,849	
Ontario	3	26,682	
Region or county	4	-	
Other municipalities	5	486	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	42,822	business taxes
Taxes receivable			
Current year's levies	9	81,093	
Previous year's levies	10	28,380	-
Prior year's levies	11	12,496	-
Penalties and interest	12	15,322	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	13,697	portion of line 20
Capital outlay to be recovered in future years	19	16,000	for tax sale / tax
Other long term assets	20	54,572	resistration
	21	1,345,696	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Harrow T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	5,286		
Ontario	27	2,405		
Region or county	28	275		
Other municipalities	29	162,001		
School Boards	30	-		
Trade accounts payable	31	70,920		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	16,000		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	945,480		
Accumulated net revenue (deficit)				
General revenue	42	66,984		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	58,942		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	17,403		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,345,696		

STATISTICAL DATA

For the year ended December 31, 1997.

1												
1. Number of continuous full time employees as at December 31												
Administration	1	1										
Non-line Department Support Staff	2	2										
Fire	3	-										
Police	4	-										
Transit	5	-										
Public Works	6	2										
Health Services	7	-										
Homes for the Aged	8	-										
Other Social Services	9	-										
Parks and Recreation	10	3										
Libraries	11	-										
Planning	12	-										
Total	13	8										
2. Total expenditures during the year on:												
Wages and salaries	14	318,680	168,448									
Employee benefits	15	48,308	10,089									
3. Reductions of tax roll during the year (lower tier municipalities only)												
Cash collections: Current year's tax	16	2,822,272										
Previous years' tax	17	90,658										
Penalties and interest	18	20,626										
Subtotal	19	2,933,556										
Discounts allowed	20	-										
Tax adjustments under section 362 and 263 of the Municipal Act	22											
- amounts added to the roll (negative)	23											
- amounts written off	24											
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	25											
- recoverable from upper tier and school boards	26											
- recoverable from general municipal revenues	27											
Transfers to tax sale and tax registration accounts	28											
The Municipal Elderly Residents' Assistance Act - reductions	29											
- refunds	30											
Other (specify)	31											
Total reductions	32											
Amounts added to the tax roll for collection purposes only	33											
Business taxes written off under subsection 441(1) of the Municipal Act	34											
4. Tax due dates for 1997 (lower tier municipalities only)												
Interim billings: Number of installments	35	2										
Due date of first installment (YYYYMMDD)	36	19,970,228										
Due date of last installment (YYYYMMDD)	37	19,970,531										
Final billings: Number of installments	38	2										
Due date of first installment (YYYYMMDD)	39	19,970,731										
Due date of last installment (YYYYMMDD)	40	19,971,031										
Supplementary taxes levied with 1998 due date	41	-										
5. Projected capital expenditures and long term financing requirements as at December 31												
long term financing requirements												
gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council									
Estimated to take place	1 \$	2 \$	3 \$	4 \$								
in 1998	58 -	-	-	-								
in 1999	59 -	-	-	-								
in 2000	60 -	-	-	-								
in 2001	61 -	-	-	-								
in 2002	62 -	-	-	-								
Total	63 -	-	-	-								

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	

7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	928	204,858	95,385
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	928	112,672	42,291
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-

8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-

9. Borrowing from own reserve funds		1	
		\$	
Loans or advances due to reserve funds as at December 31		84	-

10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-

11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	-	-	-
Approved in 1997		68	-	-	-
Financed in 1997		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	-	-	-
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-

12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		-	-	-	-	-

13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded		85	-
Construction contracts awarded at \$100,000 or greater		86	-