

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42029

MUNICIPALITY OF: Hanover T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Hanover T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,654,300	573,512	3,377,903	2,702,885
Direct water billings on ratepayers -- own municipality	2	683,806	-		683,806
-- other municipalities	3	38,584	-		38,584
Sewer surcharge on direct water billings -- own municipality	4	903,395	-		903,395
-- other municipalities	5	1,009	-		1,009
Subtotal	6	8,281,094	573,512	3,377,903	4,329,679
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	40	-		40
The Municipal Act, section 157	10	7,500	1,346		6,154
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	36,818	3,182	18,769	14,867
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	990	-	-	990
Other	15	-	-	-	-
Municipal enterprises	16	14,820	-	-	14,820
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	60,168	4,528	18,769	36,871
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	352,485			352,485
.....	61	-			-
Subtotal	69	352,485			352,485
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	37,023			37,023
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	300,108			300,108
Fees and service charges	32	1,058,473			1,058,473
Subtotal	33	1,395,604			1,395,604
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	11,786	-	-	11,786
Fines	37	7,175			7,175
Penalties and interest on taxes	38	62,056			62,056
Investment income - from own funds	39	3,887			3,887
- other	40	73,748			73,748
Sales of publications, equipment, etc	42	25,042			25,042
Contributions from capital fund	43	9,200			9,200
Contributions from reserves and reserve funds	44	10,626			10,626
Contributions from non-consolidated entities	45	-			-
--	46	2,043			2,043
--	47	9,772			9,772
--	48	6,375			6,375
Subtotal	50	221,710	-	-	221,710
TOTAL REVENUE	51	10,311,061	578,040	3,396,672	6,336,349

For the year ended December 31, 1997.

Hanover T

[illegible]

For the year ended December 31, 1997.

Hanover T

II. Upper tier purposes

For the year ended December 31, 1997.

Hanover T

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Hanover T

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL		
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11		
Secondary separate															
General	0	-	-	-	-	-	-	-	-	-	-	-	-		
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-		
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-		
Separate consolidated															
General	0	39,685,761	5,312,633	1,938,930	9.747000	11.468000	386,817	60,925	22,236	799	-	373	-	193	470,211
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	9,100	-	-	-	-	-	-	9,100
Total Taxation	0	-	-	-	-	-	386,817	70,025	22,236	799	-	373	-	193	479,311
Total all school board taxation	0	-	-	-	-	-	2,411,610	711,381	260,392	8,668	-	9,547	-	4,601	3,377,903

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

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1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Hanover T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	5,659	-	-	1,772
Protection to Persons and Property					
Fire	2	-	-	35,386	1,185
Police	3	-	-	182,123	11,736
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	40,773
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	217,509	53,694
Transportation services					
Roadways	8	2,884	-	23,038	13,218
Winter Control	9	14,937	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	28,213
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	13,722	71,907
--	14	-	-	-	-
Subtotal	15	17,821	-	36,760	113,338
Environmental services					
Sanitary Sewer System	16	-	-	-	1,284
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	2,855
Garbage Collection	19	-	-	-	13,890
Garbage Disposal	20	-	-	-	275,026
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	293,055
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	47,130
--	29	-	-	-	-
Subtotal	30	-	-	-	47,130
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	31,344	504,534
Libraries	38	13,543	-	14,495	21,783
Other Cultural	39	-	-	-	3,899
Subtotal	40	13,543	-	45,839	530,216
Planning and Development					
Planning and Development	41	-	-	-	12,800
Commercial and Industrial	42	-	-	-	6,300
Residential Development	43	-	-	-	168
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	19,268
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	37,023	-	300,108	1,058,473

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Hanover T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	283,292	-	165,189	302,291	6,750	-	705,799
Protection to Persons and Property								
Fire	2	109,361	-	33,217	15,271	-	15,862	173,711
Police	3	945,856	-	154,292	2,200	-	15,862	1,086,486
Conservation Authority	4	-	-	-	-	31,118	-	31,118
Protective inspection and control	5	86,535	-	14,550	-	-	-	101,085
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,141,752	-	202,059	17,471	31,118	-	1,392,400
Transportation services								
Roadways	8	92,704	169,845	141,615	47,140	-	51,430	399,874
Winter Control	9	33,061	-	42,292	-	-	37,032	112,385
Transit	10	-	-	-	-	-	-	-
Parking	11	23,089	-	9,175	-	-	8,593	40,857
Street Lighting	12	-	-	40,161	-	-	-	40,161
Air Transportation	13	-	-	117,477	-	-	-	117,477
--	14	-	-	-	-	-	-	-
Subtotal	15	148,854	169,845	350,720	47,140	-	5,805	710,754
Environmental services								
Sanitary Sewer System	16	184,570	148,623	225,583	223,870	-	16,474	799,120
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	160,440	-	179,754	345,676	-	14,704	700,574
Garbage Collection	19	7,234	-	93,916	-	-	1,606	102,756
Garbage Disposal	20	176	-	148,966	62,000	-	20,280	231,422
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	352,420	148,623	648,219	631,546	-	53,064	1,833,872
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	36,917	-	11,513	-	-	254	48,684
--	29	-	-	-	-	-	-	-
Subtotal	30	36,917	-	11,513	-	-	254	48,684
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	532,589	-	314,139	95,738	-	1,440	943,906
Libraries	38	150,761	-	101,862	150,400	-	1,000	404,023
Other Cultural	39	330	-	13,998	32,053	-	-	46,381
Subtotal	40	683,680	-	429,999	278,191	-	2,440	1,394,310
Planning and Development								
Planning and Development	41	1,630	-	5,362	-	-	-	6,992
Commercial and Industrial	42	825	-	42,118	7,280	6,678	1,770	58,671
Residential Development	43	-	-	-	29,611	-	-	29,611
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	2,455	-	47,480	36,891	6,678	1,770	95,274
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,649,370	318,468	1,855,179	1,313,530	44,546	-	6,181,093

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	537,060	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	847,750	
Reserves and Reserve Funds	3	766,854	
Subtotal	4	1,614,604	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	134,003	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	134,003	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	274,597	
--	30	-	
--	31	-	
Subtotal	32	274,597	
Total Sources of Financing	33	2,023,204	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,619,742	
Subtotal	36	1,619,742	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	41,200	
Total Applications	42	1,660,942	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	174,798	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	174,798	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	174,798	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Hanover T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	267,717
Protection to Persons and Property					
Fire	2	-	-	-	27,889
Police	3	-	-	-	37,909
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	65,798
Transportation services					
Roadways	8	108,218	-	-	391,933
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	15,938
Street Lighting	12	-	-	-	-
Air Transportation	13	12,000	-	-	2,800
--	14	-	-	-	-
Subtotal	15	120,218	-	-	410,671
Environmental services					
Sanitary Sewer System	16	-	-	-	370,781
Storm Sewer System	17	-	-	-	156,080
Waterworks System	18	-	-	-	93,976
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	620,837
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	13,785	-	-	61,199
Libraries	38	-	-	-	125,556
Other Cultural	39	-	-	-	38,353
Subtotal	40	13,785	-	-	225,108
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	29,611
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	29,611
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	134,003	-	-	1,619,742

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Hanover T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	382,000	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	382,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	382,000	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Hanover T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	382,000
	Subtotal		4	382,000
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	382,000
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	382,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Hanover T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	156,000	13,845				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	82,000	66,623				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	238,000	80,468				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		95,000	52,684	-	-	-	-
1999		110,000	36,540	-	-	-	-
2000		127,000	17,876	-	-	-	-
2001		50,000	3,937	-	-	-	-
2002		-	-	-	-	-	-
2003-2007		-	-	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	382,000	111,037	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						72	-
1999						73	-
2000						74	-
2001						75	-
2002						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Hanover T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		580,153	- 923	579,230							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	160	580,153	- 923	579,230	559,908	13,604	-	4,528	-	578,040	- 1,030
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	160	580,153	- 923	579,230	559,908	13,604	-	4,528	-	578,040	- 1,030

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Hanover T

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 728	2,922,451	- 5,713	-	2,916,738	2,836,635	61,957	15,864	-	2,914,456	- 3,010
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	721	483,474	233	-	483,707	470,211	9,100	2,905	-	482,216	- 770
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	580,153	- 923	579,230	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	580,153	- 923	579,230	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 7	3,405,925	- 5,480	-	3,400,445	3,306,846	71,057	18,769	-	3,396,672	- 3,780

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Hanover T

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		1	\$
Balance at the beginning of the year	1	3,488,232	
Revenues			
Contributions from revenue fund	2	465,780	
Contributions from capital fund	3	32,000	
Development Charges Act	67	1,000	
Lot levies and subdivider contributions	60	2,000	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	21,398	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	522,178	
Expenditures			
Transferred to capital fund	14	766,854	
Transferred to revenue fund	15	10,626	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	777,480	
Balance at the end of the year for:			
Reserves	23	2,502,088	
Reserve Funds	24	730,842	
Total	25	3,232,930	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	33,330	
Contingencies	27	24,340	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	31,553	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	29,285	
- sanitary and storm sewers	36	871,016	
- parks and recreation	64	59,570	
- library	65	36,936	
- other cultural	66	1,500	
- water	38	1,207,888	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	140,287	
Development Charges Act	68	3,814	
Lot levies and subdivider contributions	44	160,714	
Recreational land (the Planning Act)	46	1,842	
Parking revenues	45	17,332	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	4,668	
--	53	15,362	
--	54	33,996	
--	55	101	
--	56	12,255	
--	57	547,141	
Total	58	3,232,930	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hanover T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	633,734	-
Accounts receivable			
Canada	2	26,315	
Ontario	3	122,003	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	281,016	receivable for
Other (including unorganized areas)	8	212,802	business taxes
Taxes receivable			
Current year's levies	9	248,932	
Previous year's levies	10	78,592	3,226
Prior year's levies	11	10,276	-
Penalties and interest	12	25,000	693
Less allowance for uncollectables (negative)	13	- 1,500	- 1,500
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	1,999,818	
Other current assets	18	34,699	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	382,000	
Other long term assets	20	-	-
Total	21	4,053,687	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hanover T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	45,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	388,087		
Other	32	-		
Other current liabilities	33	45,987		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	382,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,232,930		
Accumulated net revenue (deficit)				
General revenue	42	- 22,598		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	24,670		
Libraries	49	- 2,341		
Cemetaries	50	- 479		
Recreation, community centres and arenas	51	-		
--	52	- 8,758		
--	53	43,606		
--	54	- 1,377		
--	55	106,568		
Region or county	56	- 1,030		
School boards	57	- 3,780		
Unexpended capital financing / (unfinanced capital outlay)	58	- 174,798		
Total	59	4,053,687		

STATISTICAL DATA

For the year ended December 31, 1997.

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	2		
Non-line Department Support Staff	2	7		
Fire	3	-		
Police	4	16		
Transit	5	-		
Public Works	6	12		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	7		
Libraries	11	2		
Planning	12	-		
Total	13	46		
		continuous full time employees December 31		
		1	2	
		\$	\$	
2. Total expenditures during the year on:				
Wages and salaries	14	1,863,416	434,722	
Employee benefits	15	349,984	39,081	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	6,258,441		
Previous years' tax	17	222,256		
Penalties and interest	18	56,713		
Subtotal	19	6,537,410		
Discounts allowed	20	-		
Tax adjustments under section 362 and 263 of the Municipal Act				
- amounts added to the roll (negative)	22			
- amounts written off	23			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards				
	24			
- recoverable from general municipal revenues	25			
Transfers to tax sale and tax registration accounts	26			
The Municipal Elderly Residents' Assistance Act - reductions	27			
- refunds	28			
Other (specify)	80			
Total reductions	29			
Amounts added to the tax roll for collection purposes only	30			
Business taxes written off under subsection 441(1) of the Municipal Act	81			
		1		
4. Tax due dates for 1997 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19,970,210		
Due date of last installment (YYYYMMDD)	33	19,970,510		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,970,810		
Due date of last installment (YYYYMMDD)	36	19,971,110		
		\$		
Supplementary taxes levied with 1998 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1998	58	1,000,000	-	-
in 1999	59	900,000	-	-
in 2000	60	800,000	-	-
in 2001	61	700,000	-	-
in 2002	62	1,000,000	-	-
Total	63	4,400,000	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	

7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	2,882	436,077	247,729
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	2,881	675,451	227,944
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-

8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-

9. Borrowing from own reserve funds				
				1
				\$
Loans or advances due to reserve funds as at December 31				84
				-

10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-

11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	-	-	-
Approved in 1997		68	-	-	-
Financed in 1997		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	-	-	-
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-

12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		6,500	6,600	6,700	6,800	7,000

13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded		85	-
Construction contracts awarded at \$100,000 or greater		86	-