

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 25000

MUNICIPALITY OF: Hamilton - Wentworth R

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Hamilton - Wentworth R

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose				
		1	2	3	4				
		\$	\$	\$	\$				
TAXATION									
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	184,848,540	-	-	184,848,540				
Direct water billings on ratepayers -- own municipality	2	33,502,453	-		33,502,453				
-- other municipalities	3	-	-		-				
Sewer surcharge on direct water billings -- own municipality	4	32,364,615	-		32,364,615				
-- other municipalities	5	-	-		-				
Subtotal	6	250,715,608	-	-	250,715,608				
PAYMENTS IN LIEU OF TAXATION									
Canada	7	-	-	-	-				
Canada Enterprises	8	-	-	-	-				
Ontario									
The Municipal Tax Assistance Act						9	-	-	-
The Municipal Act, section 157						10	-	-	-
Other						11	-	-	-
Ontario Enterprises									
Ontario Housing Corporation						12	-	-	-
Ontario Hydro						13	-	-	-
Liquor Control Board of Ontario						14	-	-	-
Other	15	-	-	-	-				
Municipal enterprises	16	-	-	-	-				
Other municipalities and enterprises	17	-	-	-	-				
Subtotal	18	-	-	-	-				
ONTARIO NON-SPECIFIC GRANTS									
Ontario Municipal Support Grant	60	11,970,606			11,970,606				
.....	61	-			-				
Subtotal	69	11,970,606			11,970,606				
REVENUES FOR SPECIFIC FUNCTIONS									
Ontario specific grants	29	139,672,869			139,672,869				
Canada specific grants	30	1,472,498			1,472,498				
Other municipalities - grants and fees	31	5,898,004			5,898,004				
Fees and service charges	32	42,743,800			42,743,800				
Subtotal	33	189,787,171			189,787,171				
OTHER REVENUES									
Trailer revenue and licences	34	-			-				
Licences and permits	35	405,976	-	-	405,976				
Fines	37	81,533			81,533				
Penalties and interest on taxes	38	60,476			60,476				
Investment income - from own funds	39	-			-				
- other	40	3,360,726			3,360,726				
Sales of publications, equipment, etc	42	331,827			331,827				
Contributions from capital fund	43	6,870,799			6,870,799				
Contributions from reserves and reserve funds	44	29,331,974			29,331,974				
Contributions from non-consolidated entities	45	-			-				
--	46	-			-				
--	47	211,309			211,309				
--	48	615,990			615,990				
Subtotal	50	41,270,610	-	-	41,270,610				
TOTAL REVENUE	51	493,743,995	-	-	493,743,995				

For the year ended December 31, 1997.

Hamilton - Wentworth R

I. Own purposes

For the year ended December 31, 1997.

Hamilton - Wentworth R

II. Upper tier purposes

For the year ended December 31, 1997.

Hamilton - Wentworth R

[illegible]

For the year ended December 31, 1997.

Hamilton - Wentworth R

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

Hamilton - Wentworth R

[illegible]

ANALYSIS OF UPPER TIER LEVIES
AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

Hamilton - Wentworth R

LEVIES ON SUPPORTING MUNICIPALITIES										DIRECT BILLINGS ON RATEPAYERS					
Municipalities which support the upper tier	Municipal Code	levies for special purposes (please specify								water service charges		sewer service charges			
		levy for general purposes *						Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies				
			residences	all other properties		residences	all other properties								
		3 \$	4 \$	5 \$	6 \$	17 \$	20 \$	21 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$	
	36														
	37														
	38														
	39														
	40														
	41														
	42														
	43														
	44														
	45														
	46														
	Total	47	152,568,416	8,496,370	16,798,290	2,075,920	2,779,118	-	-	2,130,426	184,848,540	21,447,328	12,055,125	20,660,858	11,703,757

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Hamilton - Wentworth R

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	594,744	2,665	2,212,843	3,245,511
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	267,452	67,206	520,395	830,036
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	71,045
Subtotal	7	267,452	67,206	520,395	901,081
Transportation services					
Roadways	8	631,250	-	1,422,182	288,087
Winter Control	9	-	-	-	-
Transit	10	11,974,837	-	1,354,975	25,259,132
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	12,606,087	-	2,777,157	25,547,219
Environmental services					
Sanitary Sewer System	16	-	-	-	1,095,163
Storm Sewer System	17	-	-	-	222,337
Waterworks System	18	-	-	974	592,659
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	14,845	1,214,009
Pollution Control	21	-	-	-	-
--	22	-	-	91,820	140,174
Subtotal	23	-	-	107,639	3,264,342
Health Services					
Public Health Services	24	10,088,388	326,038	-	641,972
Public Health Inspection and Control	25	908,973	-	-	344,379
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	10,997,361	326,038	-	986,351
Social and Family Services					
General Assistance	31	96,604,590	1,059,151	-	97,966
Assistance to Aged Persons	32	9,990,752	-	-	7,310,825
Assitance to Children	33	-	-	-	-
Day Nurseries	34	8,385,604	-	-	14,158
--	35	-	-	-	-
Subtotal	36	114,980,946	1,059,151	-	7,422,949
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	226,279	-	-	28,149
Other Cultural	39	-	-	-	-
Subtotal	40	226,279	-	-	28,149
Planning and Development					
Planning and Development	41	-	12,494	279,970	744,323
Commercial and Industrial	42	-	4,944	-	603,875
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	17,438	279,970	1,348,198
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	139,672,869	1,472,498	5,898,004	42,743,800

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality
Hamilton - Wentworth R

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	13,681,523	69,149	23,940,754	8,980,128	261,500	- 11,303,049	35,630,005
Protection to Persons and Property								
Fire	2	-	-	-	-	-	-	-
Police	3	62,159,038	1,034,495	9,565,533	2,864,167	48,135	1,173,932	76,845,300
Conservation Authority	4	-	-	-	-	2,264,644	-	2,264,644
Protective inspection and control	5	-	-	-	-	-	-	-
Emergency measures	6	4,659	-	121,517	87,500	-	90,764	304,440
Subtotal	7	62,163,697	1,034,495	9,687,050	2,951,667	2,312,779	1,264,696	79,414,384
Transportation services								
Roadways	8	8,687,422	12,948,593	9,669,065	2,771,019	-	- 1,835,697	32,240,402
Winter Control	9	641,068	-	4,328,934	-	-	-	4,970,002
Transit	10	34,902,873	-	19,029,035	4,620,931	-	1,041,968	59,594,807
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	-	-	-	-	-
Air Transportation	13	-	-	-	71,000	-	-	71,000
--	14	-	-	-	-	-	-	-
Subtotal	15	44,231,363	12,948,593	33,027,034	7,462,950	-	- 793,729	96,876,211
Environmental services								
Sanitary Sewer System	16	307,637	5,341,155	13,674,482	10,915,321	-	3,932,295	34,170,890
Storm Sewer System	17	103,568	2,736,056	1,265,814	3,848,181	-	1,524,907	9,478,526
Waterworks System	18	4,194,338	1,948,221	14,147,235	10,126,616	-	5,881,288	36,297,698
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	2,160,507	-	10,813,361	473,575	-	670,142	14,117,585
Pollution Control	21	142,356	-	98,421	-	-	- 240,777	-
--	22	3,465,109	-	1,110,492	688,236	-	- 3,292,084	1,971,753
Subtotal	23	10,373,515	10,025,432	41,109,805	26,051,929	-	8,475,771	96,036,452
Health Services								
Public Health Services	24	10,149,267	275,908	2,864,958	73,827	5,385	371,373	13,740,718
Public Health Inspection and Control	25	1,446,389	-	131,373	186	-	6,302	1,584,250
Hospitals	26	-	48,502	-	-	-	-	48,502
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	11,595,656	324,410	2,996,331	74,013	5,385	377,675	15,373,470
Social and Family Services								
General Assistance	31	10,567,666	-	10,193,996	1,162	98,779,911	1,178,196	120,720,931
Assistance to Aged Persons	32	16,402,501	1,217,243	3,125,989	367,111	9,682	908,368	22,030,894
Assitance to Children	33	-	-	3,600,839	-	-	-	3,600,839
Day Nurseries	34	1,457,173	-	8,599,487	44	-	152,844	10,209,548
--	35	-	-	-	-	-	-	-
Subtotal	36	28,427,340	1,217,243	25,520,311	368,317	98,789,593	2,239,408	156,562,212
Recreation and Cultural Services								
Parks and Recreation	37	-	-	-	-	616,158	-	616,158
Libraries	38	1,362,517	-	916,136	217,194	-	57,910	2,553,757
Other Cultural	39	-	580,997	2,410	464,880	2,432,879	-	3,481,166
Subtotal	40	1,362,517	580,997	918,546	682,074	3,049,037	57,910	6,651,081
Planning and Development								
Planning and Development	41	1,812,483	-	117,889	20,618	-	- 442,097	1,508,893
Commercial and Industrial	42	1,246,026	565,965	1,827,663	879,348	691,708	123,415	5,334,125
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	3,058,509	565,965	1,945,552	899,966	691,708	- 318,682	6,843,018
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	174,894,120	26,766,284	139,145,383	47,471,044	105,110,002	-	493,386,833

For the year ended December 31, 1997.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	7,181,358	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		16,736,470	
Reserves and Reserve Funds	3		27,956,736	
Subtotal	4		44,693,206	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		5,100	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		5,100	
Grants and Loan Forgiveness				
Ontario	20		24,706,946	
Canada	21		688,546	
Other Municipalities	22		-	
Subtotal	23		25,395,492	
Other Financing				
Prepaid Special Charges	24		396,083	
Proceeds From Sale of Land and Other Capital Assets	25		2,513,185	
Investment Income				
From Own Funds	26		-	
Other	27		1,358,849	
Donations	28		-	
--	30		137,828	
--	31		6,996,821	
Subtotal	32		11,402,766	
Total Sources of Financing	33		81,496,565	
Applications				
Own Expenditures				
Short Term Interest Costs	34		743,488	
Other	35		76,228,335	
Subtotal	36		76,971,823	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		5,100	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		5,100	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		11,423,072	
Total Applications	42		88,399,995	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	277,928	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	21,142,414	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		3,647,045	
- Proceeds From Long Term Liabilities	46		4,161,978	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		13,055,463	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	277,928	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		5,100	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Hamilton - Wentworth R

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	18,458
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	465,920
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	465,920
Transportation services					
Roadways	8	19,276,815	290,422	-	38,180,254
Winter Control	9	-	-	-	-
Transit	10	4,584,666	-	-	10,041,880
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	97,869
--	14	-	-	-	-
Subtotal	15	23,861,481	290,422	-	48,320,003
Environmental services					
Sanitary Sewer System	16	179,836	11,920	-	9,745,988
Storm Sewer System	17	195,565	145,401	-	7,126,598
Waterworks System	18	275,330	41,788	-	9,277,262
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	360,388
Pollution Control	21	20,000	29,281	-	39,563
--	22	-	-	-	-
Subtotal	23	670,731	228,390	-	26,549,799
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	169,734	169,734	-	750,430
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	169,734	169,734	-	750,430
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	69,147
Other Cultural	39	-	-	-	359,733
Subtotal	40	-	-	-	428,880
Planning and Development					
Planning and Development	41	5,000	-	-	58,989
Commercial and Industrial	42	-	-	-	379,344
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	5,000	-	-	438,333
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	24,706,946	688,546	-	76,971,823

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Hamilton - Wentworth R

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		1	\$
General Government	1	356,197	
Protection to Persons and Property			
Fire	2	-	
Police	3	5,349,823	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	5,349,823	
Transportation services			
Roadways	8	59,953,281	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	59,953,281	
Environmental services			
Sanitary Sewer System	16	28,795,380	
Storm Sewer System	17	12,079,477	
Waterworks System	18	7,107,597	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	47,982,454	
Health Services			
Public Health Services	24	1,455,354	
Public Health Inspection and Control	25	-	
Hospitals	26	249,813	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	1,705,167	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	8,512,765	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	8,512,765	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	295,424	
Subtotal	40	295,424	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	2,985,379	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	2,985,379	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	127,140,490	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Hamilton - Wentworth R

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	72,956	
: To Canada and agencies	2	1,263,296	
: To other	3	437,592,513	
Subtotal	4	438,928,765	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	93,657,193	
:Other municipalities	8	153,904,537	
Subtotal	9	247,561,730	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	64,226,545	
- enterprises and other	13	-	
Subtotal	14	64,226,545	
Total	15	127,140,490	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	125,459,195	
Installment (serial) debentures	17	1,681,295	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	5,105,278	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	59,387,832	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	12,983,857	
Total liability under OMERS plans			
- initial unfunded	34	116,065	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	5,001,147	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	11,897,927	
Other (specify)	42	-	
--	43	7,639,000	
--	44	-	
Total	45	37,637,996	

1997 FINANCIAL INFORMATION RETURN

Municipality

Hamilton - Wentworth R

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	5,811,521	13,665,388				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	3,747,609	3,541,766				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	9,559,130	17,207,154				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		6,134,154	12,228,333	1,633,825	4,636,165	-	-
1999		5,703,644	12,160,351	1,633,825	4,637,854	-	-
2000		4,949,806	10,985,450	1,633,825	4,639,544	-	-
2001		4,715,945	10,980,809	1,633,826	4,642,923	-	-
2002		2,959,201	8,977,841	1,633,826	4,636,165	-	-
2003-2007		7,665,097	23,331,989	1,580,731	2,723,819	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	59,150,848	-	26,111,937	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	91,278,695	78,664,773	35,861,795	25,916,470	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998							-
1999							4,088,326
2000							10,130,570
2001							14,672,524
2002							20,667,108
Total							49,558,528
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-	-	-		
Other long term debt refinanced	93	-	-	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

Hamilton - Wentworth R

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

[illegible]

1997 FINANCIAL INFORMATION RETURN

Municipality

Hamilton - Wentworth R

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

[illegible]

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Hamilton - Wentworth R

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15

		1 \$
Balance at the beginning of the year	1	131,533,986
Revenues		
Contributions from revenue fund	2	30,734,574
Contributions from capital fund	3	4,552,273
Development Charges Act	67	7,904,969
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	9,078,845
--	9	-
--	10	2,241
--	11	-
--	12	-
Total revenue	13	52,272,902
Expenditures		
Transferred to capital fund	14	27,956,736
Transferred to revenue fund	15	29,331,974
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	57,288,710
Balance at the end of the year for:		
Reserves	23	119,908,475
Reserve Funds	24	6,609,703
Total	25	126,518,178
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	18,470,461
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	36,098
- water	29	-
Replacement of equipment	30	7,356,373
Sick leave	31	3,589,512
Insurance	32	12,040,004
Workers' compensation	33	7,488,115
Capital expenditure - general administration	34	3,830,200
- roads	35	-
- sanitary and storm sewers	36	40,744,455
- parks and recreation	64	-
- library	65	23,010
- other cultural	66	-
- water	38	8,005,068
- transit	39	-
- housing	40	-
- industrial development	41	3,117,344
- other and unspecified	42	4,096,907
Development Charges Act	68	5,762,874
Lot levies and subdivider contributions	44	846,828
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	649,378
Exchange rate stabilization	48	191,848
Waterworks current purposes	49	-
Transit current purposes	50	3,030,644
Library current purposes	51	674,047
--	52	360,000
--	53	6,205,012
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	126,518,178

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hamilton - Wentworth R

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	5,531,788	-
Accounts receivable			
Canada	2	2,244,859	
Ontario	3	21,845,698	
Region or county	4	2,308,793	
Other municipalities	5	356,771	
School Boards	6	63,576	portion of taxes
Waterworks	7	8,539,325	receivable for
Other (including unorganized areas)	8	20,087,769	business taxes
Taxes receivable			
Current year's levies	9	-	
Previous year's levies	10	-	-
Prior year's levies	11	-	-
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	38,796,594	
Provincial	15	84,925,259	
Municipal	16	20,225,716	
Other	17	7,474,313	
Other current assets	18	10,422,256	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	127,140,490	
Other long term assets	20	3,057,013	-
Total	21	353,020,220	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hamilton - Wentworth R

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	6,355,034		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	109,133		
Ontario	27	1,036,764		
Region or county	28	4,574		
Other municipalities	29	9,255,345		
School Boards	30	1,200		
Trade accounts payable	31	23,165,492		
Other	32	49,809,251		
Other current liabilities	33	9,773,813		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	67,864,371		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	23,414,324		
Recoverable from Reserve Funds	38	35,861,795		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 2,557,408		
Reserves and reserve funds	41	126,518,178		
Accumulated net revenue (deficit)				
General revenue	42	2,130,426		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	277,928		
Total	59	353,020,220		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		34
Non-line Department Support Staff	2		200
Fire	3		1
Police	4		933
Transit	5		599
Public Works	6		343
Health Services	7		213
Homes for the Aged	8		288
Other Social Services	9		255
Parks and Recreation	10		-
Libraries	11		17
Planning	12		27
Total	13		2,910

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	136,478,590		9,325,098	
Employee benefits	15	26,613,325		466,255	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16			-	
Previous years' tax	17			-	
Penalties and interest	18			-	
Subtotal	19			-	
Discounts allowed	20			-	
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22				
- amounts written off	23				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24				
- recoverable from general municipal revenues	25				
Transfers to tax sale and tax registration accounts	26				
The Municipal Elderly Residents' Assistance Act - reductions	27				
- refunds	28				
Other (specify)	80				
Total reductions	29				
Amounts added to the tax roll for collection purposes only	30				
Business taxes written off under subsection 441(1) of the Municipal Act	81				

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		-
Due date of first installment (YYYYMMDD)	32		-
Due date of last installment (YYYYMMDD)	33		-
Final billings:			
Number of installments	34		-
Due date of first installment (YYYYMMDD)	35		-
Due date of last installment (YYYYMMDD)	36		-
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	147,683,331	-	-	41,741,530
in 1999	59	160,362,394	-	-	43,279,251
in 2000	60	118,321,561	-	-	33,504,382
in 2001	61	121,876,129	-	-	50,175,416
in 2002	62	122,913,096	-	-	47,416,446
Total	63	671,156,511	-	-	216,117,025

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		114,257	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		109,625	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		41,150	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		2	
		\$		\$	
Own sinking funds		83		3,289,851	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		4	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1996		67		9,900	
Approved in 1997		68		-	
Financed in 1997		69		-	
No long term financing necessary		70		5,100	
Approved but not financed as at December 31, 1997		71		4,800	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		596,367,240		606,505,483	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		97	
Construction contracts awarded at \$100,000 or greater		86		67	