MUNICIPAL CODE: 49039

MUNICIPALITY OF: Hagerman Tp

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Hagerman Tp

1

For the year ended December 31, 1997.

			Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
			1 \$	2	3 \$	4 \$
TAXATION						
Taxation from schedule 2LTxx or requistions from schedule 2UT		1	988,057	-	553,044	435,013
Direct water billings on ratepayers own municipality		2	-			-
other municipalities		3	-	-	-	-
Sewer surcharge on direct water billings own municipality		4	-	-		-
other municipalities		5	-	-		-
	Subtotal	6	988,057	-	553,044	435,013
PAYMENTS IN LIEU OF TAXATION						
Canada		7	-	-	-	-
Canada Enterprises		8	-	-	-	-
Ontario						
The Municipal Tax Assistance Act		9	-	-	_	-
The Municipal Act, section 157		10	-	-		-
Other		11	-	-		-
Ontario Enterprises Ontario Housing Corporation		12	-	-	-	-
Ontario Hydro		13	-	-	-	-
Liquor Control Board of Ontario		14	60	-	-	60
Other		15	-	-	-	-
Municipal enterprises		16	-	-	-	-
Other municipalities and enterprises		17	-	-	-	-
	Subtotal	18	60	-	-	60
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant		60	114,546		-	114,546
	Subtotal	61	114,546		-	114,546
REVENUES FOR SPECIFIC FUNCTIONS	Subtotal	69	114,546			114,540
Ontario specific grants		29	9,760			9,760
Canada specific grants		30	9,700		-	9,700
Other municipalities - grants and fees		31	254		-	254
Fees and service charges		32	26,014		-	26,014
rees and service charges	Subtotal	33	36,028		-	36,028
OTHER REVENUES	Subtotal	33 <u></u>	30,020			30,020
Trailer revenue and licences		34	6,120			6,120
Licences and permits		35	6,600	-	-	6,600
Fines		37	-			
Penalties and interest on taxes		38	15,532		-	15,532
Investment income - from own funds		39	-		-	-
- other		40	3,714			3,714
Sales of publications, equipment, etc		42	7,005		-	7,005
Contributions from capital fund		43	-			-
Contributions from reserves and reserve funds		44	16,863			16,863
Contributions from non-consolidated entities		45	-			-
		46	5,000			5,000
		47	-			-
		48	-			-
	Subtotal	50	60,834	-	-	60,834
TOTAL	REVENUE	51	1,199,525	-	553,044	646,481

ANALYSIS (OF TAXATION	
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For the year ended December 31, 1997.

Hagerman Tp

2LT - OP

MILL RATES **TAXES LEVIED** SUPPLEMENTARY TAXES LOCAL TAXABLE ASSESSMENT TOTAL commercial, residential commercial residential industrial and residential commercial residential commercial total MAID and farm and industrial business and farm business and farm and industrial business and farm and industrial business columns 6 to 11 I. Own purposes 39,063,880 325,720 105,245 10.66000 12.54000 416,421 4,085 1,320 421,826 416,421 4,085 1,320 421,826 Subtotal Levied By Mill Rate 13,187 13,187 Share Of Telephone And Telegraph Taxation 0 13,187 13,187 Subtotal Special Charges On Tax Bills 0 17,272 435,013 416,421 1,320 Total Taxation

Municipality

ANAL'	YSIS	OF	TAXATION	1
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For the year ended December 31, 1997.

Hagerman Tp 2LT -

For the year ended December 31, 1997.													
		LOCAL	TAXABLE ASSES	SSMENT	MILL	MILL RATES TAXES LEVIED			•	SUPPLEMENTARY TAXES			
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
II. Upper tier purposes													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Levied By Mill Rate	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-

Municipality

ANALYSIS OF TAXATION

2LT - OP Hagerman Tp

For the year ended December 31, 1997. **TAXES LEVIED** LOCAL TAXABLE ASSESSMENT MILL RATES **SUPPLEMENTARY TAXES** TOTAL commercial, residential commercial residential industrial and residential commercial residential commercial total MAID and farm and industrial and farm business and farm and industrial and farm and industrial business business business columns 6 to 11 III. School board purposes Elementary public 39,063,880 325,720 105,245 8.000000 9.410000 312,511 3,065 990 316,566 General 8,974 Share Of Telephone And Telegraph Taxation 0 8,974 12,039 990 0 312,511 325,540 Total Taxation Elementary separate General 0 Share Of Telephone And Telegraph Taxation **Total Taxation** Secondary public 39,063,880 105,245 6.540000 688 220,013 0 325,720 5.560000 217,195 2,130 General Share Of Telephone And Telegraph Taxation 0 7,491 7,491 217,195 9,621 688 227,504 Total Taxation **Public consolidated** 0 Share Of Telephone And Telegraph Taxation Total Taxation

ANALYSIS	OF TAXATION
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For the year ended December 31, 1997.

Hagerman Tp 2LT - OP

•		LOCAL TAXABLE ASSESSMENT			MILL	RATES		TAXES LEVIED			PPLEMENTARY T	AXES	TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0	-	-	-	-	-	529,706	21,660	1,678	-	-	-	553,044

Municipality

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

2UT 5

LEVIES ON SUPPORTING MUNICIPALITIES

DIRECT BILLINGS ON RATEPAYERS

	LEVIES ON SUPPORTING MUNICIPALITIES											DIRECT BILLINGS ON RATEPAYERS			
			lev	ies for special pu	rposes (please spe	cify					water serv	vice charges	sewer serv	sewer service charges	
Municipalities which support the upper tier	Municipal Code	levy for general purposes *					Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties	
		3	4	5	6	17	20	21	7	8	9	10	11	12	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
		1													
		3													
		4 5												1	
		6													
		8													
		0													
		2													
		4													
		6													
		8													
		20													
		21													
	2	23													
	2	25													
	2	27													
	2	29													
	3	31													
	3	33													
		34 85													

Municipality

This Schedule Not Required For This Municipality

2UT 5

For the year ended December 31, 1997.

LEVIES ON SUPPORTING MUNICIPALITIES

DIRECT BILLINGS ON RATEPAYERS

ipal e 36 37	levy for general purposes * 3 \$	4 \$	5 \$	6 \$	17	Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes 7	total levies 8	residences 9	all other properties 10	residences	all other properties
	3 \$	4 \$	5 \$	6 \$	17 \$	20	21	7	8	9	10	11	- 10
	\$	\$	\$	\$	٠ .						. •		12
					, , , , , , , , , , , , , , , , , , ,	\$	\$	\$	\$	\$	\$	\$	\$
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37													
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43													
44													
45													ĺ
46													
al 47	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
al	41 42 43 44 45 46	41 42 43 44 45 46	41 42 43 44 45 46	41 42 43 44 45 46	41	41	41	41 42 43 44 45 46	41 42 43 44 45 46	41 <td>41 <td>41 1</td><td>41 1<!--</td--></td></td>	41 <td>41 1</td> <td>41 1<!--</td--></td>	41 1	41 1 </td

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

Municipality		
	Hagerman Tp	

For the year ended December 31, 1997.

Ontario municipalities fees and Specific Canada grants, fees and service Grants Grants service charges charges \$ \$ \$ \$ General Government 8,333 **Protection to Persons and Property** Fire 2,565 Conservation Authority Protective inspection and control -Emergency measures Subtotal 2,565 Transportation services Roadways 380 Winter Control Transit 10 Parking Street Lighting 12 Air Transportation 13 Subtotal 15 380 Environmental services Sanitary Sewer System 16 Storm Sewer System 17 Waterworks System 18 Garbage Collection 19 Garbage Disposal 20 384 1,764 Pollution Control 21 22 Subtotal 23 384 1,764 **Health Services** Public Health Services 24 Public Health Inspection and Control 25 Hospitals 26 Ambulance Services 27 Cemeteries 28 949 29 Subtotal 30 949 Social and Family Services General Assistance 31 Assistance to Aged Persons 32 Assitance to Children 33 Day Nurseries 34 35 Subtotal 36 Recreation and Cultural Services Parks and Recreation 5,000 4,450 37 4,376 254 1,354 Libraries 38 Other Cultural 39 9,376 254 5,804 Subtotal 40 Planning and Development Planning and Development 41 6,219 Commercial and Industrial 42 --Residential Development 43 Agriculture and Reforestation 44 Tile Drainage and Shoreline Assistance 45 46 6,219 Subtotal 47 Electricity 48 49 Gas Telephone 50 9,760 254 26,014 Total 51

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Hagerman Tp		
g		

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	\$	3 \$	4 \$	5 \$	6 \$	7 \$
General Government	1	89,024	-	54,516	2,500	-	-	146,040
Protection to Persons and Property Fire	•			24.042	40.500			45.240
Police	2	-	-	26,842	18,500	-	-	45,342
Conservation Authority	4	-	-	452	-	-	-	452
Protective inspection and control	5	6,948	-	175	11,019	-	-	18,142
Emergency measures	6	-	-	-	-	-	-	-
	Subtotal 7	6,948	-	27,469	29,519	-	-	63,936
Transportation services		10.210		442.042	(0.422			222.005
Roadways Winter Control	8	49,310	-	113,042	60,633	-	<u> </u>	222,985
Transit	10	-	-	-	-	-		-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	1,916	-	-	-	1,916
Air Transportation	13	-	-	-	-	-	-	-
	14 Subtotal 15	49,310	-	114,958	60,633	-	<u> </u>	224,901
Environmental services	Jubiotat 13	47,310	_	114,730	00,033	-	-	224,701
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection Garbage Disposal	19 20	16,038	-	11,814	1,952	-	-	29,804
Pollution Control	21	-	-	-	-	-	-	-
	22	-	-	-	-	-	-	-
	Subtotal 23	16,038	-	11,814	1,952	-	-	29,804
Health Services Public Health Services	24	_	_	_	_	6,023	_	6,023
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	2,000	-	-	2,000
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	1,838	-	-	-	1,838
	29 Subtotal 30	-	-	1,838	2,000	6,023	-	9,861
Social and Family Services	Jubiotai 30		_	1,030	2,000	0,023		7,001
General Assistance	31	-	-	-	-	56,329	-	56,329
Assistance to Aged Persons	32	-	-	-	-	14,487	-	14,487
Assitance to Children Day Nurseries	33 34	-	-	-	-	-	<u> </u>	-
	35	-	-	-	-	-	<u> </u>	
	Subtotal 36	-	-	-	-	70,816	-	70,816
Recreation and Cultural Services Parks and Recreation	37	15,866	_	16,129	17,480	-	_	49,475
Libraries	38	6,797	-	5,753	-	-	-	12,550
Other Cultural	39	-	-	1,850	-	-	-	1,850
	Subtotal 40	22,663	-	23,732	17,480	-	-	63,875
Planning and Development Planning and Development	41	_	-	10,179	2,822	-	_	13,001
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
	46 Subtotal 47	-	-	10,179	2,822	-	-	13 001
Electricity	Subtotal 47	-	-	10,179	- 2,822	-	-	13,001
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
	Total 51	183,983	-	244,506	116,906	76,839	-	622,234

Municipality

ANALYSIS OF CAPITAL OPERATION

Hagerman Tp

For the year ended December 31, 1997.

			1 \$
		Γ	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year		1	-
Source of Financing Contributions from Own Funds Revenue Fund		2	_
Reserves and Reserve Funds		3	-
	Subtotal	4	-
Long Term Liabilities Incurred Central Mortgage and Housing Corporation		5	-
Ontario Financing Authority		7	-
Commercial Area Improvement Program		9	•
Other Ontario Housing Programs		10	-
Ontario Clean Water Agency Tile Drainage and Shoreline Propery Assistance Programs		11	-
Serial Debentures		13	-
Sinking Fund Debentures		14	-
Long Term Bank Loans		15	-
Long Term Reserve Fund Loans		16	-
	Cubintal *	17	-
Grants and Loan Forgiveness	Subtotal *	18	-
Ontario Ontario		20	-
Canada		21	-
Other Municipalities		22	-
Other Financing	Subtotal	23	-
Other Financing Prepaid Special Charges		24	-
Proceeds From Sale of Land and Other Capital Assets		25	-
Investment Income From Own Funds		26	_
Other		27	-
Donations		28	-
		30	-
-		31	-
	Subtotal Total Sources of Financing	32	-
Applications	Total Sources of Financing	33	-
Own Expenditures			
Short Term Interest Costs		34	-
Other	Subtotal	35	-
Transfer of Proceeds From Long Term Liabilities to:	Subtotal	36	-
Other Municipalities		37	-
Unconsolidated Local Boards		38	-
Individuals		39	-
Townstown As Donney Country Country and the Donney Country	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	Total Applications	41	<u> </u>
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Yea		43	-
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)		44	•
To be Recovered From: - Taxation or User Charges Within Term of Council		45	_
- Proceeds From Long Term Liabilities		46	-
- Transfers From Reserves and Reserve Funds		47	-
		48	-
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities		19	-
		L	

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

Municipality		
	Hagerman Tp	

For the year ended December 31, 1997.

CAPITAL GRANTS TOTAL Other OWN Ontario Canada **EXPENDITURES** Grants Grants municipalities 1 2 \$ \$ \$ \$ General Government 2,500 Protection to Persons and Property Fire 9,086 Police Conservation Authority Protective inspection and control Emergency measures 9.086 Subtotal Transportation services Roadways 4,340 Winter Control Transit 10 Parking 11 Street Lighting 12 Air Transportation 13 14 Subtotal 4,340 15 **Environmental services** Sanitary Sewer System 16 Storm Sewer System 17 Waterworks System 18 Garbage Collection 19 20 Garbage Disposal **Pollution Control** 21 22 Subtotal 23 **Health Services Public Health Services** 24 Public Health Inspection and Control 25 26 Hospitals **Ambulance Services** 27 Cemeteries 28 29 Subtotal 30 Social and Family Services General Assistance 31 Assistance to Aged Persons 32 33 Assitance to Children Day Nurseries 34 35 Subtotal 36 Recreation and Cultural Services Parks and Recreation 37 12,770 18,487 Libraries 38 Other Cultural 39 12,770 18,487 Subtotal 40 -Planning and Development Planning and Development Commercial and Industrial 42 43 Residential Development Agriculture and Reforestation 44 Tile Drainage and Shoreline Assistance 45 46 Subtotal 47 -Electricity 48 Gas 49 Telephone 50 Total 51 12,770 34,413

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Hagerman Tp

For the year ended December 31, 1997.		
		1 \$
General Government	1	_
Protection to Persons and Property Fire	2	_
Police	3	-
Conservation Authority	4	
Protective inspection and control	 5	
Emergency measures	6	
	Subtotal 7	
Fransportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
	22	-
	Subtotal 23	-
Health Services Public Health Services	24	
Public Health Inspection and Control	25	
Hospitals	26	
Ambulance Services	27	
Cemeteries	28	
	29	
	Subtotal 30	
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development Planning and Development	41	_
Commercial and Industrial	41	
Residential Development	43	
Agriculture and Reforestation	44	
Tile Drainage and Shoreline Assistance	45	
	45	
	Subtotal 47	
Flortricity		
Electricity	48	
Gas	49	
Telephone	50	
	Total 51	-

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Hagerman Tp

8

For the year ended December 31, 1997.

			1 \$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	-
	Subtotal	4	-
Plus: All debt assumed by the municipality from others Less: All debt assumed by others		5	-
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
	Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds - sewer		10	-
- water		11	-
Own sinking funds (actual balances)		-	
- general		12	-
- enterprises and other		13	-
	Subtotal Total	14 15	-
Amount reported in line 15 analyzed as follows:	rotat	' '	-
Sinking fund debentures		16	-
Installment (serial) debentures		17	-
Long term bank loans		18	-
Lease purchase agreements Mortgages		19 20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		Ī	·
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above - par value of this amount in		27 28	-
- par value of this amount in		20	
		Γ	\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
		F	\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end		Γ	•
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans - initial unfunded		34	_
- actuarial deficiency		35	-
Total liability for own pension funds		-	
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Counci, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42 43	-
		44	-
	Total	45	-
		1	J

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Hagerman Tp

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects							
						total	
					accumulated	outstanding capital	debt
					surplus (deficit)	obligation	charges
					1	2	3
					\$	\$	\$
Water projects - for this municipality only				46	-	-	-
- share of integrated projects				47	-	-	-
Sewer projects - for this municipality only				48	-	_	-
- share of integrated projects				49	-	-	
7. 1997 Debt Charges							
						principal	interest
						1	2
						\$	\$
Recovered from the consolidated revenue fund							
- general tax rates					50	-	-
- special are rates and special charges					51	-	-
- benefitting landowners					52	-	-
- user rates (consolidated entities)					53	-	-
Recovered from reserve funds					54	-	-
Recovered from unconsolidated entities							
- hydro					55		-
- gas and telephone					57	-	-
					56	-	-
					58	-	-
				.	59	-	-
				Total	78	-	-
Line 78 includes:							
Financing of one-time real estate purchase					90	-	-
Other lump sum (balloon) repayments of long term debt					91	-	_
8. Future principal and interest payments on EXISTING net debt							
		rasavarahi	- 4 44	recovera	bla from	recovera	. h. l
		recoverabl	e from the	recovera	ible Irolli	recovera	вые тгот
	_	consolidated	revenue fund	reserve	e funds	unconsolida	ited entities
	-		revenue fund interest	reserve principal		unconsolida principal	
	- [consolidated principal	interest	reserve principal 3	e funds interest 4	unconsolida principal 5	interest 6
	- [consolidated principal	revenue fund interest	reserve principal	e funds interest	unconsolida principal	interest
1998	- [consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$	e funds interest 4 \$	unconsolida principal 5 \$	interest 6 \$
1999	- [- -	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ -	e funds interest 4 \$	unconsolida principal 5 \$ -	interest 6 \$
1999 2000	- - - -	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$	e funds interest 4 \$.	unconsolida principal 5 \$	interest 6 \$
1999 2000 2001	- - - - -	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ - - -	e funds interest 4 \$ - - - - -	unconsolida principal 5 \$	interest 6 \$
1999 2000 2001 2002	- - - - - -	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$ - - - - - - - - -	unconsolida principal 5 \$	interest 6 \$ - - - - - - - - - - - -
1999 2000 2001 2002 2003-2007		consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$ - - - - - - - - - - - -	unconsolida principal 5 \$	
1999 2000 2001 2002 2003-2007 2008 onwards	-	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$ - - - - - - - - -	unconsolida principal 5 \$	interest 6 \$ - - - - - - - - - - - -
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds *	69	consolidated principal 1 \$	revenue fund interest 2 \$	reserve	e funds interest 4 \$	unconsolida principal 5 \$	interest 6 \$
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program	70	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	interest 6 \$
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total	70 71	consolidated principal 1 \$	revenue fund interest 2 \$	reserve	e funds interest 4 \$	unconsolida principal 5 \$	interest 6 \$
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds	70 71	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	interest 6 \$
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total	70 71	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	interest 6 \$
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds	70 71	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt	70 71	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt	70 71	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1998 1999	70 71	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000	70 71	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$ \$	ted entities interest 6 \$
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001	70 71	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$ \$	ted entities interest 6 \$
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000	70 71	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2002	70 71	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$ \$	ted entities interest 6 \$
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001	70 71	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2002 10. Other notes (attach supporting schedules as required	70 71	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	ted entities interest 6 \$
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2002	70 71	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$ \$	1 \$
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2002 10. Other notes (attach supporting schedules as required	70 71	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	ted entities
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2002 10. Other notes (attach supporting schedules as required	70 71	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	ted entities
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2002 10. Other notes (attach supporting schedules as required 11. Long term debt refinanced:	70 71	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	ted entities
1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2002 10. Other notes (attach supporting schedules as required	70 71	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	ted entities

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For the year ended December 31, 1997.

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

S		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
Depart TIER					•					10	12	
Included in general face rate for upgers ten purpose sequestrons General requisitions Special purpose requisitions Waster rate Subtotal levied by milit rate special areas Seever and 19	LIDDED TIED	\$	\$	\$	\$	\$	\$	\$	\$	>	\$	\$
Usper to purposes												
Special purpose requisitions												
Special purpose requisitions Water rate 2			-	-	-							
Sewer rate				-								
Library rate	Transit rate 3	Ī	-	-	-							
Road rate	Sewer rate 4		-	-	-							
7 8 9	Library rate 5		-	-	-							
8 Payments in lieu of taxes 9	Road rate 6		-	-	-							
Payments in lieu of taxes 9	7		-	-	-							
Telephone and telegraph taxation 10	8		-	-	-							
Subtotal levied by mill rate general 11 -	Payments in lieu of taxes 9		-	-	-							
Special purpose requisitions	Telephone and telegraph taxation 10		-	-	-							
Water 12	Subtotal levied by mill rate general 11	-	-	-	-	-	-	-	-	-	-	-
Sewer 14			-	-	-							
Library	Transit 13		-	-	-							
16	Sewer 14		-	-	-							
17	Library 15		-	-	-							
Subtotal levied by mill rate special areas 18 - <t< td=""><td> 16</td><td></td><td>-</td><td>-</td><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	16		-	-	-							
Speical charges 19 -	17		-	-	-							
Direct water billings 20 - <td>Subtotal levied by mill rate special areas 18</td> <td>-</td>	Subtotal levied by mill rate special areas 18	-	-	-	-	-	-	-	-	-	-	-
Direct water billings 20 - <td>Speical charges 40</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>_ 1</td> <td></td> <td></td> <td></td> <td></td>	Speical charges 40							_ 1				
Sewer surcharge on direct water billings 21		-		_								
		-										
	Total region or county 22		-	_	-	-	-	-	<u> </u>	-	-	

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
SCHOOL BOARDS		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Elementary Public (specify)	Γ											
	30	208	316,431	-	-	316,431	316,566	8,974	-	-	325,540	9,317
	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	40	-	-	-	-	-	-	-	-	-	-	-
	41	-	-		-	-	-	-	-	-	-	-
	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	0	-	-	-	-	-	-	-	-	-	-	-
	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	0	-	-	-	-	-	-	-	-	-	-	-
	1	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-
	Total school boards 36	327	536,341	-	-	536,341	536,579	16,465	-	-	553,044	17,030

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Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Hagerman Tp

For the year ended December 31, 1997.

To the year chaca become 31, 1777.		
		1 \$
Balance at the beginning of the year	1	
Revenues Contributions from revenue fund	2	
Contributions from capital fund	2	
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	10,000
Investment income - from own funds	5	-
- other	6	2,199
	9	-
-	10	-
-	11	-
	12	
Total revenu	e 13	106,048
Expenditures		
Transferred to capital fund	14	
Transferred to revenue fund	15	
Charges for long term liabilities - principal and interest	16	
-	63	
	20	
 Total expenditur	21 e 22	
Total experiation	- 22	30,449
Balance at the end of the year for:		
Reserves	23	245,322
Reserve Funds	24	31,933
Tota	ıl 25	277,255
Analysed as follows:		
Reserves and discretionary reserve funds: Working funds	26	114.050
Contingencies	27	
Contingencies	21	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	1,844
Sick leave	31	
Insurance	32	
Workers' compensation	33	
Capital expenditure - general administration - roads	34	
	35 36	-
- sanitary and storm sewers - parks and recreation	36 64	
- library	65	
- other cultural	66	
- water	38	
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	38,793
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	31,933
Parking revenues	45	-
Debenture repayment	47	
Exchange rate stabilization	48	
Waterworks current purposes	49	
Transit current purposes	50 51	
Library current purposes	51 52	
	52 53	
	53 54	
	55	
	56	
	57	
Tota		
	-	

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Municipality	
	Hagerman Tp

For the year ended December 31, 1997.

			1	2
			\$	\$
ASSETS				portion of cash not in chartered banks
Current assets			ŀ	in chartered banks
Cash		1	196,436	-
Accounts receivable				
Canada		2	1,830	
Ontario		3	-	
Region or county		4	-	
Other municipalities		5	-	
School Boards		6	451	portion of taxes
Waterworks		7	-	receivable for
Other (including unorganized areas)		8	2,193	business taxes
Taxes receivable				
Current year's levies		9	80,149	
Previous year's levies		10	28,336	-
Prior year's levies		11	6,308	-
Penalties and interest		12	9,918	-
Less allowance for uncollectables (negative)		13 -	3,500	-
Investments				
Canada		14	-	
Provincial		15	-	
Municipal		16	-	
Other		17	-	
Other current assets		18	-	portion of line 20
Capital outlay to be recovered in future years		19	-	resistration
Other long term assets		20	_	-
	Total	21	322,121	
	10141		5, 121	

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

lunicipality		
	Hagerman Tp	

For the year ended December 31, 1997.

LIABILITIES			portion of loans not from chartered banks
Current Liabilities			Hom chartered banks
Temporary loans - current purposes	22	-	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	-	
Ontario	27	-	
Region or county	28	-	
Other municipalities	29	-	
School Boards	30	-	
Trade accounts payable	31	16,022	
Other	32	5,160	
Other current liabilities	33	-	
Mark Incompany the biblion			
Net long term liabilities Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	-	
- special area rates and special charges	35	-	
- benefitting landowners	36	-	
- user rates (consolidated entities)	37	-	
Recoverable from Reserve Funds	38	-	
Recoveralble from unconsolidated entities	39	-	
Less: Own holdings (negative)	40	-	
Reserves and reserve funds	41	277,255	
Accumulated net revenue (deficit)		·	
General revenue	42	- 2,276	
Special charges and special areas (specify)			
	43	-	
	44	-	
	45	-	
	46	-	
Consolidated local boards (specify) Transit operations			
	47	-	
Water operations	48	-	
Libraries	49	4,166	
Cemetaries	50	,	
Recreation, community centres and arenas	51	-	
	52	-	
	53	-	
	54	-	
	55	-	
Region or county	56		
School boards	57	17,030	
Unexpended capital financing / (unfinanced capital outlay)	58 T-4-1		
	Total 59	322,121	

Municipality

Hagerman Tp

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STATISTICAL DATA

For the year ended December 31, 1997.

1. Number of continuous full time employees as at December 31 Administration 2 Non-line Department Support Staff 1 Fire Police Transit Public Works 2 Health Services Homes for the Aged Other Social Services 10 Libraries 11 Planning 12 continuous full time employees December 31 other 2 \$ 2. Total expenditures during the year on: 135,938 Wages and salaries 30.444 Employee benefits 15 8,547 693 3. Reductions of tax roll during the year (lower tier municipalities only) Cash collections: Current year's tax 907,167 83,327 Previous years' tax Penalties and interest 18,708 18 Subtotal 1,009,202 19 Discounts allowed 20 Tax adjustments under section 362 and 263 of the Municipal Act - amounts added to the roll (negative) $% \left(\left(1\right) \right) =\left(1\right) \left(1\right) \left$ - amounts written off 23 Tax adjustments under sections 465, 495 and 496 of the Municipal Act - recoverable from upper tier and school boards - recoverable from general municipal revenues Transfers to tax sale and tax registration accounts The Municipal Elderly Residents' Assistance Act - reductions 27 - refunds 28 Other (specify) 80 Total reductions 29 Amounts added to the tax roll for collection purposes only 30 Business taxes written off under subsection 441(1) of the Municipal Act 81 4. Tax due dates for 1997 (lower tier municipalities only) Interim billings: Number of installments 31 19,970,226 Due date of first installment (YYYYMMDD) 32 Due date of last installment (YYYYMMDD) 19,970,423 33 Final billings: Number of installments 34 19.970.723 Due date of first installment (YYYYMMDD) 35 Due date of last installment (YYYYMMDD) 36 19,970,924 \$ Supplementary taxes levied with 1998 due date 37 5. Projected capital expenditures and long term financing requirements as at December 31 long term financing requirements approved by the O.M.B. or Concil submitted but not yet approved by O.M.B. or Council forecast not yet submitted to the O.M.B or Council Estimated to take place in 1998 in 1999 59 in 2000 60 in 2001 61 in 2002 62 Total

Municipality

Hagerman Tp

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STATISTICAL DATA

For the year ended December 31, 1997.

T					
				balance of fund	loans outstanding
			[1	2
C. Outer's House Borough Bloods and declared and				\$	\$
6. Ontario Home Renewal Plan trust fund at year end			82	-	-
7. Analysis of direct water and sewer billings as at December 31					
		number of residential	1997 billings residential	all other	computer use
		units	units	properties	only
		1	2 \$	3 \$	4
Water In this municipality	39		,	· · · · · · · · · · · · · · · · · · ·	
In other municipalities (specify municipality)	37	-	-	-	
	40	-	-	-	-
	41	-	-	-	-
	42	-	-	-	-
	43	-	-	-	-
	64	-	-	•	-
		number of	1997 billings	-11 -44	
		residential units	residential units	all other properties	computer use only
Sewer	T T	1	2	3	4
In this municipality	44	-	\$ -	<u> </u>	
In other municipalities (specify municipality)					
-	45	-	-	-	-
	46	•	-	-	-
	47	-	-	-	-
-	48	-	-	-	-
	65	-	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing			66	_	_
and series see mees see miles are not on an each sixing					
8. Selected investments of own sinking funds as at December 31					
, and the second			other		
		own municipality	municipalities, school boards	Province	Federal
	Ī	1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
Borrowing from own reserve funds					1
					\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
				this mornisinality's	
			contribution	this municipality's share of	for
		total board expenditure	from this municipality	total municipal contributions	computer use only
	Ī	1	2	3	4
		\$	\$	%	
name of joint boards					
	53	-	-	-	-
	54 55		-	· .	-
	56	<u> </u>	-	-	-
	57	-	_	-	-
	L		I		
44 Applications to the Optorio Huminian Roand on to Council					
11. Applications to the Ontario Municipal Board or to Council		tile drainage,			
		shoreline assist- ance, downtown			
		revitalization, electricity	other submitted	other submitted	
		gas, telephone	to O.M.B.	to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996	67	-	188,200	-	188,200
Approved in 1997 Financed in 1997	68 69	-	-	-	-
No long term financing necessary	09	-	-	-	-
	70	_			
	70 71	-		-	188,200
Approved but not financed as at December 31, 1997 Applications submitted but not approved as at December 31, 1997	70 71 72		188,200		188,200
Approved but not financed as at December 31, 1997	71	-	188,200	-	
Approved but not financed as at December 31, 1997	71	-	188,200	-	188,200
Approved but not financed as at December 31, 1997 Applications submitted but not approved as at December 31, 1997	71 72 2000	2001	188,200	2003	2004
Approved but not financed as at December 31, 1997 Applications submitted but not approved as at December 31, 1997	2000 1	2001	188,200 - 2002	-	2004
Approved but not financed as at December 31, 1997 Applications submitted but not approved as at December 31, 1997	2000 1 8	2001 2 \$	188,200	2003	2004 5 \$
Approved but not financed as at December 31, 1997 Applications submitted but not approved as at December 31, 1997	2000 1	2001	2002 3 \$	2003	2004 5 \$
Approved but not financed as at December 31, 1997 Applications submitted but not approved as at December 31, 1997	2000 1 8	2001 2 \$	2002 3 \$	2003	2004 5 \$
Approved but not financed as at December 31, 1997 Applications submitted but not approved as at December 31, 1997 12. Forecast of total revenue fund expenditures	2000 1 8	2001 2 \$	2002 3 \$	2003	2004 5 \$ 640,000
Approved but not financed as at December 31, 1997 Applications submitted but not approved as at December 31, 1997 12. Forecast of total revenue fund expenditures 13. Municipal procurement this year	2000 1 8	2001 2 \$	2002 3 \$ 635,000	2003 4 \$ 635,000	2004 5 \$ 640,000
Approved but not financed as at December 31, 1997 Applications submitted but not approved as at December 31, 1997 12. Forecast of total revenue fund expenditures 13. Municipal procurement this year Total construction contracts awarded	2000 1 8	2001 2 \$	2002 3 \$ 635,000	2003 4 \$ 635,000	2004 5 \$ 640,000
Approved but not financed as at December 31, 1997 Applications submitted but not approved as at December 31, 1997 12. Forecast of total revenue fund expenditures 13. Municipal procurement this year	2000 1 8	2001 2 \$	2002 3 \$ 635,000	2003 4 \$ 635,000	2004 5 \$ 640,000