

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 26065**

**MUNICIPALITY OF: Grimsby T**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Grimsby T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	23,426,044	6,526,705	12,276,371	4,622,968
Direct water billings on ratepayers -- own municipality	2	1,557,464	674,952		882,512
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	341,541	-		341,541
-- other municipalities	5	-	-		-
Subtotal	6	25,325,049	7,201,657	12,276,371	5,847,021
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	24,176	4,980	-	19,196
Ontario					
The Municipal Tax Assistance Act	9	37,414	16,126		21,288
The Municipal Act, section 157	10	7,275	4,449		2,826
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	56,004	11,540	29,078	15,386
Ontario Hydro	13	42,541	10,013	-	32,528
Liquor Control Board of Ontario	14	18,340	2,705	-	15,635
Other	15	-	-	-	-
Municipal enterprises	16	80,768	16,643	-	64,125
Other municipalities and enterprises	17	432,887	96,540	-	336,347
Subtotal	18	699,405	162,996	29,078	507,331
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	389,244			389,244
.....	61	-			-
Subtotal	69	389,244			389,244
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	118,228			118,228
Canada specific grants	30	9,837			9,837
Other municipalities - grants and fees	31	582,830			582,830
Fees and service charges	32	1,390,703			1,390,703
Subtotal	33	2,101,598			2,101,598
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	197,944	-	-	197,944
Fines	37	3,521			3,521
Penalties and interest on taxes	38	386,640			386,640
Investment income - from own funds	39	-			-
- other	40	275,131			275,131
Sales of publications, equipment, etc	42	994			994
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	2,896			2,896
--	46	-			-
--	47	5,784			5,784
--	48	13,625			13,625
Subtotal	50	886,535	-	-	886,535
TOTAL REVENUE	51	29,401,831	7,364,653	12,305,449	9,731,729

For the year ended December 31, 1997.

Grimsby T

[illegible]

For the year ended December 31, 1997.

Grimsby T

## II. Upper tier purposes

For the year ended December 31, 1997.

Municipality

Grimsby T

## 2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Grimsby T
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2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	8,266,779	1,289,443	512,230	214.591000	252.459000	1,773,977	325,532	129,317	6,055	-	319	2,235,200
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	38,232	-	-	-	-	38,232
Total Taxation	0	-	-	-	-	-	1,773,977	363,764	129,317	6,055	-	319	2,273,432
Total all school board taxation	0	-	-	-	-	-	8,792,432	2,372,849	993,200	6,055	60,039	51,796	12,276,371

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

## This Schedule Not Required For This Municipality

[illegible]



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Grimsby T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	40,225
Protection to Persons and Property					
Fire	2	-	-	-	49,665
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	31,088
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	80,753
Transportation services					
Roadways	8	2,275	-	5,757	58,510
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,275	-	5,757	58,510
Environmental services					
Sanitary Sewer System	16	-	-	-	2,912
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	44,225	50,108
Garbage Collection	19	-	-	-	1,097
Garbage Disposal	20	-	-	532,848	196,294
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	577,073	250,411
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	65,212
--	29	-	-	-	-
Subtotal	30	-	-	-	65,212
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	30,000	-	-	19,544
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	30,000	-	-	19,544
Recreation and Cultural Services					
Parks and Recreation	37	8,743	-	-	676,299
Libraries	38	28,700	6,525	-	59,311
Other Cultural	39	48,510	3,312	-	74,722
Subtotal	40	85,953	9,837	-	810,332
Planning and Development					
Planning and Development	41	-	-	-	55,744
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	5,748
Tile Drainage and Shoreline Assistance	45				4,224
--	46	-	-	-	-
Subtotal	47	-	-	-	65,716
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	118,228	9,837	582,830	1,390,703

1997 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48	
		Grimsby T							
For the year ended December 31, 1997.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	606,111	-	342,900	276,993	-	-	14,350	1,211,654
Protection to Persons and Property									
Fire	2	342,774	-	92,550	72,306	-	461	508,091	
Police	3	-	-	-	-	-	-	-	
Conservation Authority	4	-	-	-	-	-	-	-	
Protective inspection and control	5	169,366	-	41,401	-	-	3,225	207,542	
Emergency measures	6	-	6,909	-	-	-	-	6,909	
Subtotal	7	512,140	6,909	133,951	72,306	-	-	2,764	722,542
Transportation services									
Roadways	8	602,162	-	319,697	764,858	-	-	151,569	1,535,148
Winter Control	9	93,871	-	42,156	-	-	38,176	174,203	
Transit	10	-	-	-	-	-	-	-	
Parking	11	1,149	-	-	-	-	257	1,406	
Street Lighting	12	1,034	-	123,516	2,387	-	98	127,035	
Air Transportation	13	-	-	-	-	-	-	-	
--	14	-	-	-	-	-	-	-	
Subtotal	15	698,216	-	485,369	767,245	-	-	113,038	1,837,792
Environmental services									
Sanitary Sewer System	16	191,260	231,886	87,516	184,913	-	31,719	727,294	
Storm Sewer System	17	10,357	-	8,625	-	-	2,182	21,164	
Waterworks System	18	432,067	-	176,089	369,615	-	55,329	1,033,100	
Garbage Collection	19	8,506	-	352,056	-	-	2,404	362,966	
Garbage Disposal	20	215,732	230,522	777,276	1,098	-	3,746	1,228,374	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	-	-	-	-	-	-	-	
Subtotal	23	857,922	462,408	1,401,562	555,626	-	95,380	3,372,898	
Health Services									
Public Health Services	24	-	-	-	-	-	-	-	
Public Health Inspection and Control	25	-	-	-	-	-	-	-	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	104,754	-	11,851	-	-	18,644	135,249	
--	29	-	-	-	-	-	-	-	
Subtotal	30	104,754	-	11,851	-	-	18,644	135,249	
Social and Family Services									
General Assistance	31	-	-	-	-	-	-	-	
Assistance to Aged Persons	32	87,187	-	39,169	-	-	1,007	127,363	
Assitance to Children	33	-	-	-	-	-	-	-	
Day Nurseries	34	-	-	-	-	-	-	-	
--	35	-	-	-	-	-	-	-	
Subtotal	36	87,187	-	39,169	-	-	1,007	127,363	
Recreation and Cultural Services									
Parks and Recreation	37	808,570	-	433,727	34,337	-	8,143	1,284,777	
Libraries	38	338,273	-	179,120	12,673	-	30,570	499,496	
Other Cultural	39	175,498	-	67,965	6,275	-	30,570	280,308	
Subtotal	40	1,322,341	-	680,812	53,285	-	8,143	2,064,581	
Planning and Development									
Planning and Development	41	169,622	-	31,939	-	-	6,978	208,539	
Commercial and Industrial	42	-	-	12,943	24,898	-	-	37,841	
Residential Development	43	-	-	-	-	-	-	-	
Agriculture and Reforestation	44	-	-	5,260	3,786	-	-	9,046	
Tile Drainage and Shoreline Assistance	45	-	4,224	-	-	-	-	4,224	
--	46	-	-	-	-	-	-	-	
Subtotal	47	169,622	4,224	50,142	28,684	-	6,978	259,650	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
Total	51	4,358,293	473,541	3,145,756	1,754,139	-	-	9,731,729	

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	515,865	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	734,414	
Reserves and Reserve Funds	3	350,440	
Subtotal	4	1,084,854	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	90,539	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	90,539	
Grants and Loan Forgiveness			
Ontario	20	101,603	
Canada	21	-	
Other Municipalities	22	173,964	
Subtotal	23	275,567	
Other Financing			
Prepaid Special Charges	24	61,452	
Proceeds From Sale of Land and Other Capital Assets	25	418,000	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	16,829	
--	30	-	
--	31	-	
Subtotal	32	496,281	
Total Sources of Financing	33	1,947,241	
Applications			
Own Expenditures			
Short Term Interest Costs	34	17,556	
Other	35	1,797,918	
Subtotal	36	1,815,474	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	1,815,474	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	384,098	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	384,098	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	384,098	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Grimsby T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	101,680
Protection to Persons and Property					
Fire	2	4,037	-	-	16,208
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	18,093
Subtotal	7	4,037	-	-	34,301
Transportation services					
Roadways	8	-	-	-	606,113
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	2,388
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	608,501
Environmental services					
Sanitary Sewer System	16	-	-	-	27,363
Storm Sewer System	17	-	-	-	-
Waterworks System	18	83,626	-	-	152,212
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	173,964	595,601
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	83,626	-	173,964	775,176
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	45,089
--	29	-	-	-	-
Subtotal	30	-	-	-	45,089
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	142
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	142
Recreation and Cultural Services					
Parks and Recreation	37	13,940	-	-	182,335
Libraries	38	-	-	-	10,601
Other Cultural	39	-	-	-	3,643
Subtotal	40	13,940	-	-	196,579
Planning and Development					
Planning and Development	41	-	-	-	7,896
Commercial and Industrial	42	-	-	-	34,324
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	11,786
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	54,006
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	101,603	-	173,964	1,815,474

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Grimsby T
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			1	\$
General Government	1		-	
Protection to Persons and Property				
Fire	2		-	
Police	3		-	
Conservation Authority	4		-	
Protective inspection and control	5		-	
Emergency measures	6		17,806	
Subtotal	7		17,806	
Transportation services				
Roadways	8		-	
Winter Control	9		-	
Transit	10		-	
Parking	11		-	
Street Lighting	12		-	
Air Transportation	13		-	
--	14		-	
Subtotal	15		-	
Environmental services				
Sanitary Sewer System	16		1,409,258	
Storm Sewer System	17		-	
Waterworks System	18		-	
Garbage Collection	19		-	
Garbage Disposal	20		2,106,561	
Pollution Control	21		-	
--	22		-	
Subtotal	23		3,515,819	
Health Services				
Public Health Services	24		-	
Public Health Inspection and Control	25		-	
Hospitals	26		-	
Ambulance Services	27		-	
Cemeteries	28		-	
--	29		-	
Subtotal	30		-	
Social and Family Services				
General Assistance	31		-	
Assistance to Aged Persons	32		-	
Assitance to Children	33		-	
Day Nurseries	34		-	
--	35		-	
Subtotal	36		-	
Recreation and Cultural Services				
Parks and Recreation	37		-	
Libraries	38		-	
Other Cultural	39		-	
Subtotal	40		-	
Planning and Development				
Planning and Development	41		-	
Commercial and Industrial	42		-	
Residential Development	43		-	
Agriculture and Reforestation	44		-	
Tile Drainage and Shoreline Assistance	45		11,593	
--	46		-	
Subtotal	47		11,593	
Electricity	48		635,000	
Gas	49		-	
Telephone	50		-	
Total	51		4,180,218	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Grimsby T
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			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	3,533,625
	Subtotal		4	3,533,625
Plus: All debt assumed by the municipality from others			5	646,593
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	4,180,218
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	646,593
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	3,533,625
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Grimsby T
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6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1997 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates	50		83,552	146,970	
- special are rates and special charges	51		102,824	129,062	
- benefitting landowners	52		8,131	3,002	
- user rates (consolidated entities)	53		-	-	
Recovered from reserve funds	54		-	-	
Recovered from unconsolidated entities					
- hydro	55		94,000	75,533	
- gas and telephone	57		-	-	
--	56		-	-	
--	58		-	-	
--	59		-	-	
Total	78		288,507	354,567	
Line 78 includes:					
Financing of one-time real estate purchase	90		-	-	
Other lump sum (balloon) repayments of long term debt	91		-	-	
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	
		recoverable from unconsolidated entities			
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		216,181	269,615	-	-
1999		230,942	253,133	-	-
2000		248,732	235,343	-	-
2001		261,189	215,977	-	-
2002		281,674	195,491	-	-
2003-2007		1,525,674	610,150	-	-
2008 onwards		780,826	141,261	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	3,545,218	1,920,970	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	-
1999				73	-
2000				74	-
2001				75	-
2002				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal	interest	
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92		-	-	
Other long term debt refinanced	93		-	-	

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Grimsby T

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year		
		1	2	3	4	5	6	8	9	10	12	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
UPPER TIER														
Included in general tax rate for upper tier purposes														
General requisition	1		4,764,969	44,439	4,809,408									
Special pupose requisitions														
Water rate	2		-	-	-									
Transit rate	3		-	-	-									
Sewer rate	4		-	-	-									
Library rate	5		-	-	-									
Road rate	6		-	-	-									
--	7		-	-	-									
--	8		-	-	-									
Payments in lieu of taxes	9		162,996	-	162,996									
Telephone and telegraph taxation	10		99,801	-	99,801									
Subtotal levied by mill rate -- general	11	-	1,951	5,027,766	44,439	5,072,205	4,809,425	99,801	-	162,996	-	5,072,222	-	1,934
Special purpose requisitions	12													
Water			-	-	-									
Transit	13		-	-	-									
Sewer	14		1,617,479	-	1,617,479									
Library	15		-	-	-									
--	16		-	-	-									
--	17		-	-	-									
Subtotal levied by mill rate -- special areas	18	-	-	1,617,479	-	1,617,479	1,617,479	-	-	-	-	1,617,479	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	674,952	-	674,952	674,952	-	-	-	-	674,952	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,951	7,320,197	44,439	7,364,636	7,101,856	99,801	-	162,996	-	7,364,653	-	1,934



1997 FINANCIAL INFORMATION RETURN

Municipality

Grimsby T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)											
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)											
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	4,764,969	44,439	4,809,408	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	
--	1	-	4,764,969	44,439	4,809,408	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	1,199	12,187,557	117,891	-	12,305,448	12,124,257	152,114	29,078	-	1,198

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Grimsby T

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		1	\$
Balance at the beginning of the year	1	9,675,754	
Revenues			
Contributions from revenue fund	2	1,019,725	
Contributions from capital fund	3	-	
Development Charges Act	67	437,613	
Lot levies and subdivider contributions	60	5,330	
Recreational land (the Planning Act)	61	31,239	
Investment income - from own funds	5	231,554	
- other	6	36,004	
--	9	28,380	
--	10	14,802	
--	11	-	
--	12	-	
Total revenue	13	1,804,647	
Expenditures			
Transferred to capital fund	14	350,440	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	24,092	
--	20	78,175	
--	21	-	
Total expenditure	22	452,707	
Balance at the end of the year for:			
Reserves	23	6,443,910	
Reserve Funds	24	4,583,784	
Total	25	11,027,694	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	484,783	
Contingencies	27	1,989,540	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,108,917	
Sick leave	31	1,337	
Insurance	32	123,423	
Workers' compensation	33	-	
Capital expenditure - general administration	34	28,515	
- roads	35	-	
- sanitary and storm sewers	36	1,107,991	
- parks and recreation	64	-	
- library	65	55,395	
- other cultural	66	26,480	
- water	38	656,936	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	4,109,174	
Development Charges Act	68	881,052	
Lot levies and subdivider contributions	44	114,214	
Recreational land (the Planning Act)	46	311,433	
Parking revenues	45	2,630	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	25,425	
--	53	449	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	11,027,694	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Grimsby T
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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	5,382,902	-
Accounts receivable			
Canada	2	45,953	
Ontario	3	89,937	
Region or county	4	93,543	
Other municipalities	5	161,891	
School Boards	6	235,099	portion of taxes
Waterworks	7	115,009	receivable for
Other (including unorganized areas)	8	404,339	business taxes
Taxes receivable			
Current year's levies	9	1,546,872	
Previous year's levies	10	569,727	3,339
Prior year's levies	11	169,261	-
Penalties and interest	12	235,993	6,161
Less allowance for uncollectables (negative)	13	- 128,857	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	4,180,218	
Other long term assets	20	-	-
Total	21	13,101,887	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Grimsby T
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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	173		
Region or county	28	344,905		
Other municipalities	29	41,612		
School Boards	30	-		
Trade accounts payable	31	703,667		
Other	32	108,029		
Other current liabilities	33	616,444		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,106,561		
- special area rates and special charges	35	1,409,258		
- benefitting landowners	36	29,399		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	635,000		
Less: Own holdings (negative)	40	- 3,533,625		
Reserves and reserve funds	41	11,027,694		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 1,934		
School boards	57	- 1,198		
Unexpended capital financing / (unfinanced capital outlay)	58	- 384,098		
Total	59	13,101,887		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		12
Fire	3		2
Police	4		-
Transit	5		-
Public Works	6		30
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		13
Libraries	11		8
Planning	12		2
	13	Total	70

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	2,589,985		832,230	
Employee benefits	15	826,525		109,554	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	21,404,128
	Previous years' tax	17	1,495,343
	Penalties and interest	18	388,313
		19	23,287,784
	Subtotal	20	-
	Discounts allowed	22	
	Tax adjustments under section 362 and 263 of the Municipal Act	23	
	- amounts added to the roll (negative)		
	- amounts written off	24	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	25	
	- recoverable from upper tier and school boards	26	
		27	
	- recoverable from general municipal revenues	28	
	Transfers to tax sale and tax registration accounts	80	
	The Municipal Elderly Residents' Assistance Act - reductions	29	
	- refunds	30	
	Other (specify)	81	
	Total reductions		
	Amounts added to the tax roll for collection purposes only		
	Business taxes written off under subsection 441(1) of the Municipal Act		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19,970,327
	Due date of last installment (YYYYMMDD)	33	19,970,606
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19,970,801
	Due date of last installment (YYYYMMDD)	36	19,971,003
			\$
Supplementary taxes levied with 1998 due date		37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	2,730,900	-	-	-
in 1999	59	2,856,000	-	-	-
in 2000	60	2,836,000	-	-	-
in 2001	61	2,536,000	-	-	-
in 2002	62	746,000	-	-	-
Total	63	11,704,900	-	-	-

