

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 44002

MUNICIPALITY OF: Gravenhurst T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Gravenhurst T

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	14,401,210	3,779,196	7,460,570	3,161,444
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	14,401,210	3,779,196	7,460,570	3,161,444
PAYMENTS IN LIEU OF TAXATION					
Canada	7	117,258	35,966	50,465	30,827
Canada Enterprises	8	4,138	1,274	1,772	1,092
Ontario					
The Municipal Tax Assistance Act	9	98,683	53,138		45,545
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	48,566	12,316	19,975	16,275
Ontario Hydro	13	18,823	10,136	7,998	689
Liquor Control Board of Ontario	14	3,192	1,719	-	1,473
Other	15	-	-	-	-
Municipal enterprises	16	14,155	-	-	14,155
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	304,815	114,549	80,210	110,056
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	381,604			381,604
.....	61	-			-
Subtotal	69	381,604			381,604
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	45,229			45,229
Canada specific grants	30	5,400			5,400
Other municipalities - grants and fees	31	885,784			885,784
Fees and service charges	32	765,492			765,492
Subtotal	33	1,701,905			1,701,905
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	101,080	-	-	101,080
Fines	37	3,353			3,353
Penalties and interest on taxes	38	343,963			343,963
Investment income - from own funds	39	-			-
- other	40	61,767			61,767
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	28,050			28,050
Contributions from reserves and reserve funds	44	24,389			24,389
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	562,602	-	-	562,602
TOTAL REVENUE	51	17,352,136	3,893,745	7,540,780	5,917,611

For the year ended December 31, 1997.

Gravenhurst T

[illegible]

For the year ended December 31, 1997.

Gravenhurst T

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Gravenhurst T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	81,755,247	2,994,494	674,225	6.716000	7.900000	549,068	23,656	5,326	582	468	58	579,158
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	12,661	-	-	-	-	12,661
Total Taxation	0	-	-	-	-	-	549,068	36,317	5,326	582	468	58	591,819
Total all school board taxation	0	-	-	-	-	-	6,589,434	674,336	154,121	16,135	15,623	10,921	7,460,570

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Gravenhurst T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	3,764	-	-	63,744
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	6,486	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	18,893
Emergency measures	6	-	-	-	-
Subtotal	7	6,486	-	-	18,893
Transportation services					
Roadways	8	-	-	290,980	7,679
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	290,980	7,679
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	594,804	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	594,804	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	40,459
--	29	-	-	-	-
Subtotal	30	-	-	-	40,459
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,437	-	-	394,288
Libraries	38	33,542	5,400	-	19,539
Other Cultural	39	-	-	-	89,696
Subtotal	40	34,979	5,400	-	503,523
Planning and Development					
Planning and Development	41	-	-	-	79,448
Commercial and Industrial	42	-	-	-	51,746
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	131,194
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	45,229	5,400	885,784	765,492

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality

Gravenhurst T

48

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	488,223	-	495,589	276,045	-	3,500	1,263,357
Protection to Persons and Property								
Fire	2	100,153	70,008	112,023	188,374	-	3,856	474,414
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	218,221	-	61,713	1,840	-	1,281	283,055
Emergency measures	6	-	-	-	5,641	-	-	5,641
Subtotal	7	318,374	70,008	173,736	195,855	-	5,137	763,110
Transportation services								
Roadways	8	557,863	-	569,348	462,749	-	106,326	1,483,634
Winter Control	9	126,986	-	278,786	-	-	-	405,772
Transit	10	-	-	-	-	-	-	-
Parking	11	9,669	-	-	-	-	3,296	12,965
Street Lighting	12	-	-	90,813	-	-	-	90,813
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	694,518	-	938,947	462,749	-	103,030	1,993,184
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	5,800	-	-	-	5,800
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	5,800	-	-	-	5,800
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	11,383	36,184	-	30,453	78,020
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	11,383	36,184	-	30,453	78,020
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	356,429	-	404,543	59,385	-	62,715	883,072
Libraries	38	136,651	-	65,963	106,520	-	118	309,252
Other Cultural	39	71,285	-	157,587	20,915	-	571	250,358
Subtotal	40	564,365	-	628,093	186,820	-	63,404	1,442,682
Planning and Development								
Planning and Development	41	223,037	-	19,329	3,540	-	-	245,906
Commercial and Industrial	42	960	-	57,929	20,158	-	536	79,583
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	223,997	-	77,258	23,698	-	536	325,489
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,289,477	70,008	2,330,806	1,181,351	-	-	5,871,642

1997 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Gravenhurst T	59
For the year ended December 31, 1997.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	516,897
Reserves and Reserve Funds	3	721,422
Subtotal	4	1,238,319
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	57,801
Canada	21	33,364
Other Municipalities	22	-
Subtotal	23	91,165
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	80,669
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	29,426
--	30	5,166
--	31	-
Subtotal	32	115,261
Total Sources of Financing	33	1,444,745
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,359,300
Subtotal	36	1,359,300
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	85,445
Total Applications	42	1,444,745
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Gravenhurst T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,828	-	-	39,061
Protection to Persons and Property					
Fire	2	-	-	-	212,157
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,840
Emergency measures	6	-	-	-	38,052
Subtotal	7	-	-	-	252,049
Transportation services					
Roadways	8	33,365	33,364	-	536,344
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	33,365	33,364	-	536,344
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	36,184
--	29	-	-	-	-
Subtotal	30	-	-	-	36,184
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	19,775	-	-	400,181
Libraries	38	1,833	-	-	45,752
Other Cultural	39	-	-	-	29,370
Subtotal	40	21,608	-	-	475,303
Planning and Development					
Planning and Development	41	-	-	-	5,201
Commercial and Industrial	42	-	-	-	15,158
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	20,359
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	57,801	33,364	-	1,359,300

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Gravenhurst T

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	64,000	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	64,000	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	147,000	
Gas		49	-	
Telephone		50	-	
	Total	51	211,000	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Gravenhurst T

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	211,000	
Subtotal	4	211,000	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	211,000	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	211,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

Municipality

Gravenhurst T

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only				46	-	-	
- share of integrated projects				47	-	-	
Sewer projects - for this municipality only				48	-	-	
- share of integrated projects				49	-	-	
7. 1997 Debt Charges							
					principal	interest	
					1	2	
					\$	\$	
Recovered from the consolidated revenue fund							
- general tax rates				50	57,000	13,008	
- special are rates and special charges				51	-	-	
- benefitting landowners				52	-	-	
- user rates (consolidated entities)				53	-	-	
Recovered from reserve funds				54	-	-	
Recovered from unconsolidated entities							
- hydro				55	39,000	21,622	
- gas and telephone				57	-	-	
--				56	-	-	
--				58	-	-	
--				59	-	-	
Total				78	96,000	34,630	
Line 78 includes:							
Financing of one-time real estate purchase				90	-	-	
Other lump sum (balloon) repayments of long term debt				91	-	-	
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		64,000	6,880	-	-	44,000	17,089
1999		-	-	-	-	49,000	11,974
2000		-	-	-	-	54,000	6,278
2001		-	-	-	-	-	-
2002		-	-	-	-	-	-
2003-2007		-	-	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *		69	-	-	-	-	-
Downtown revitalization program		70	-	-	-	-	-
Total		71	64,000	6,880	-	147,000	35,341
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						72	-
1999						73	-
2000						74	-
2001						75	-
2002						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance						92	-
Other long term debt refinanced						93	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Gravenhurst T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,565,505	9,240	1,574,745							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		114,549	-	114,549							
Telephone and telegraph taxation	10		103,453	-	103,453							
Subtotal levied by mill rate -- general	11	-	1,783,507	9,240	1,792,747	1,574,745	103,453	-	114,549	-	1,792,747	-
Special purpose requisitions												
Water	12		468,025	6,646	474,671							
Transit	13		-	-	-							
Sewer	14		645,038	10,509	655,547							
Library	15		-	-	-							
--	16		877,271	5,344	882,615							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	1,990,334	22,499	2,012,833	2,012,833	-	-	-	-	2,012,833	-
Speical charges												
Direct water billings	19	-	88,165	-	88,165	88,165	-	-	-	-	88,165	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	3,862,006	31,739	3,893,745	3,675,743	103,453	-	114,549	-	3,893,745	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Gravenhurst T

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,565,505	9,240	1,574,745	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,565,505	9,240	1,574,745	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	7,498,101	42,679	-	7,540,780	7,307,212	153,358	80,210	-	7,540,780	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Gravenhurst T

10
15

		1 \$
Balance at the beginning of the year	1	2,998,647
Revenues		
Contributions from revenue fund	2	664,454
Contributions from capital fund	3	57,395
Development Charges Act	67	144,153
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	28,801
Investment income - from own funds	5	-
- other	6	14,102
--	9	8,000
--	10	13,380
--	11	12,532
--	12	-
Total revenue	13	942,817
Expenditures		
Transferred to capital fund	14	721,422
Transferred to revenue fund	15	24,389
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	745,811
Balance at the end of the year for:		
Reserves	23	1,798,446
Reserve Funds	24	1,397,207
Total	25	3,195,653
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	1,352,096
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	291,501
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	6,868
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	230,353
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	195,209
Development Charges Act	68	409,067
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	111,024
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	7,684
--	52	271,426
--	53	289,625
--	54	11,000
--	55	15,600
--	56	-
--	57	4,200
Total	58	3,195,653

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gravenhurst T

11
16

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	11,880,516	1,020
	Accounts receivable		
	Canada	22,564	
	Ontario	67,219	
	Region or county	7,887	
	Other municipalities	-	
	School Boards	-	portion of taxes
	Waterworks	-	receivable for
	Other (including unorganized areas)	163,003	business taxes
	Taxes receivable		
	Current year's levies	954,402	
	Previous year's levies	916,499	131,595
	Prior year's levies	-	-
	Penalties and interest	353,374	62,268
	Less allowance for uncollectables (negative)	-305,029	-236,368
	Investments		
	Canada	-	
	Provincial	-	
	Municipal	-	
	Other	-	
	Other current assets	152,679	portion of line 20
	Capital outlay to be recovered in future years	211,000	for tax sale / tax
	Other long term assets	-	resistration
			-
	Total	4,020,114	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gravenhurst T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	121		
Region or county	28	89,827		
Other municipalities	29	-		
School Boards	30	174,013		
Trade accounts payable	31	116,304		
Other	32	78,215		
Other current liabilities	33	162,104		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	64,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	147,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,195,653		
Accumulated net revenue (deficit)				
General revenue	42	- 7,123		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	4,020,114		

STATISTICAL DATA

For the year ended December 31, 1997.

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	6		
Non-line Department Support Staff	2	6		
Fire	3	-		
Police	4	-		
Transit	5	-		
Public Works	6	20		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	6		
Libraries	11	1		
Planning	12	5		
Total	13	44		
		continuous full time employees December 31		
		other		
2. Total expenditures during the year on:		1 \$	2 \$	
Wages and salaries	14	1,737,407	364,678	
Employee benefits	15	399,005	72,925	
		1 \$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	13,528,996		
Previous years' tax	17	916,490		
Penalties and interest	18	271,086		
Subtotal	19	14,716,572		
Discounts allowed	20	-		
Tax adjustments under section 362 and 263 of the Municipal Act	22			
- amounts added to the roll (negative)				
- amounts written off	23			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24			
- recoverable from upper tier and school boards				
- recoverable from general municipal revenues	25			
Transfers to tax sale and tax registration accounts	26			
The Municipal Elderly Residents' Assistance Act - reductions	27			
- refunds	28			
Other (specify)	80			
Total reductions	29			
Amounts added to the tax roll for collection purposes only	30			
Business taxes written off under subsection 441(1) of the Municipal Act	81			
		1		
4. Tax due dates for 1997 (lower tier municipalities only)				
Interim billings: Number of installments	31	1		
Due date of first installment (YYYYMMDD)	32	19,970,328		
Due date of last installment (YYYYMMDD)	33	-		
Final billings: Number of installments	34	1		
Due date of first installment (YYYYMMDD)	35	19,970,829		
Due date of last installment (YYYYMMDD)	36	-		
		\$		
Supplementary taxes levied with 1998 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place	1 \$	2 \$	3 \$	4 \$
in 1998	58	-	-	-
in 1999	59	-	-	-
in 2000	60	-	-	-
in 2001	61	-	-	-
in 2002	62	-	-	-
Total	63	-	-	-

