

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38052

MUNICIPALITY OF: Grand Bend V

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Grand Bend V

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,362,579	356,577	1,473,547	532,455
Direct water billings on ratepayers -- own municipality	2	180,451	-		180,451
-- other municipalities	3	867	-		867
Sewer surcharge on direct water billings -- own municipality	4	157,643	-		157,643
-- other municipalities	5	-	-		-
Subtotal	6	2,701,540	356,577	1,473,547	871,416
PAYMENTS IN LIEU OF TAXATION					
Canada	7	6,927	1,081	4,462	1,384
Canada Enterprises	8	-	-	-	-
Ontario	9	-	-		-
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	5,263	2,308		2,955
Ontario Enterprises	12	-	-	-	-
Ontario Housing Corporation					
Ontario Hydro					
Liquor Control Board of Ontario	14	3,288	1,442	-	1,846
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	5,066	791	3,263	1,012
Subtotal	18	20,544	5,622	7,725	7,197
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	69,483			69,483
.....	61	-			-
Subtotal	69	69,483			69,483
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	25,470			25,470
Canada specific grants	30	15,417			15,417
Other municipalities - grants and fees	31	45,785			45,785
Fees and service charges	32	396,647			396,647
Subtotal	33	483,319			483,319
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Fines	37	-			-
Penalties and interest on taxes	38	60,613			60,613
Investment income - from own funds	39	-			-
- other	40	10,142			10,142
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	50,065			50,065
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	120,820	-	-	120,820
TOTAL REVENUE	51	3,395,706	362,199	1,481,272	1,552,235

For the year ended December 31, 1997.

Grand Bend V

[illegible]

For the year ended December 31, 1997.

Grand Bend V

II. Upper tier purposes

For the year ended December 31, 1997.

Grand Bend V

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Grand Bend V

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL		
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11		
Secondary separate															
General	0	-	-	-	-	-	-	-	-	-	-	-	-		
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-		
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-		
Separate consolidated															
General	0	787,424	203,203	70,060	152.540000	179.475000	120,125	36,470	12,574	2,097	-	2,117	-	1,380	167,769
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	5,506	-	-	-	-	-	-	5,506
Total Taxation	0	-	-	-	-	-	120,125	41,976	12,574	2,097	-	2,117	-	1,380	173,275
Total all school board taxation	0	-	-	-	-	-	1,067,690	308,767	93,849	-	5,840	10,674	-	1,593	1,473,547

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Grand Bend V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,472	-	-	45,855
Protection to Persons and Property					
Fire	2	-	-	30,768	13,722
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,069
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	30,768	14,791
Transportation services					
Roadways	8	22,998	-	-	2,040
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	42,309
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	15,417	-	252,181
Subtotal	15	22,998	15,417	-	296,530
Environmental services					
Sanitary Sewer System	16	-	-	-	650
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	12,084
Garbage Collection	19	-	-	-	17,598
Garbage Disposal	20	-	-	-	3,378
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	33,710
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	2,861
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	2,861
Planning and Development					
Planning and Development	41	-	-	15,017	2,900
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	15,017	2,900
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	25,470	15,417	45,785	396,647

Municipality

For the year ended December 31, 1997.

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	189,142	-	107,221	25,525	-	-	40,000	281,888
Protection to Persons and Property									
Fire	2	27,021	-	41,904	4,224	-	-	-	73,149
Police	3	-	-	-	-	-	-	-	-
Conservation Authority	4	-	-	16,124	-	-	-	-	16,124
Protective inspection and control	5	29,765	-	16,868	-	-	-	-	46,633
Emergency measures	6	-	-	-	-	-	-	-	-
Subtotal	7	56,786	-	74,896	4,224	-	-	-	135,906
Transportation services									
Roadways	8	101,437	6,479	118,837	24,716	-	-	-	251,469
Winter Control	9	-	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-	-
Parking	11	-	60,500	-	-	-	-	-	60,500
Street Lighting	12	-	-	-	-	-	-	-	-
Air Transportation	13	-	-	-	-	-	-	-	-
--	14	24,754	-	229,548	18,645	-	-	-	272,947
Subtotal	15	126,191	66,979	348,385	43,361	-	-	-	584,916
Environmental services									
Sanitary Sewer System	16	-	-	73,925	10,379	-	20,000	-	104,304
Storm Sewer System	17	-	-	1,962	-	-	20,000	-	21,962
Waterworks System	18	-	-	103,667	-	-	-	-	103,667
Garbage Collection	19	-	-	65,831	-	-	-	-	65,831
Garbage Disposal	20	-	-	7,869	-	-	-	-	7,869
Pollution Control	21	-	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-	-
Subtotal	23	-	-	253,254	10,379	-	40,000	-	303,633
Health Services									
Public Health Services	24	-	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-	-
Cemeteries	28	-	-	500	-	-	-	-	500
--	29	-	-	-	-	-	-	-	-
Subtotal	30	-	-	500	-	-	-	-	500
Social and Family Services									
General Assistance	31	-	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-	-
Recreation and Cultural Services									
Parks and Recreation	37	18,817	17,719	32,664	3,495	-	-	-	72,695
Libraries	38	-	-	3,837	-	-	-	-	3,837
Other Cultural	39	-	-	-	-	-	-	-	-
Subtotal	40	18,817	17,719	36,501	3,495	-	-	-	76,532
Planning and Development									
Planning and Development	41	27,600	-	8,568	-	-	-	-	36,168
Commercial and Industrial	42	-	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	-
--	46	-	-	-	7,471	-	-	-	7,471
Subtotal	47	27,600	-	8,568	7,471	-	-	-	43,639
Electricity	48	-	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-	-
Total	51	418,536	84,698	829,325	94,455	-	-	-	1,427,014

1997 FINANCIAL INFORMATION RETURN		
Municipality		
Grand Bend V		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1997.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	302,955
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	92,050
Reserves and Reserve Funds	3	74,626
Subtotal	4	166,676
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	17,658
Canada	21	5,658
Other Municipalities	22	-
Subtotal	23	23,316
Other Financing		
Prepaid Special Charges	24	461,399
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	10,700
--	30	-
--	31	-
Subtotal	32	472,099
Total Sources of Financing	33	662,091
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	548,103
Subtotal	36	548,103
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	548,103
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	188,967
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	188,967
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	188,967
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Grand Bend V

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	50,600
Protection to Persons and Property					
Fire	2	-	-	-	4,223
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	4,223
Transportation services					
Roadways	8	12,000	-	-	76,267
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	18,645
Subtotal	15	12,000	-	-	94,912
Environmental services					
Sanitary Sewer System	16	-	-	-	142,476
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	26,347
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	168,823
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	210,757
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	210,757
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	5,658	5,658	-	18,788
Subtotal	47	5,658	5,658	-	18,788
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	17,658	5,658	-	548,103

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Grand Bend V

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	14,045	
Winter Control		9	-	
Transit		10	-	
Parking		11	100,000	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	114,045	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	30,000	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	30,000	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	30,000	
Gas		49	-	
Telephone		50	-	
	Total	51	174,045	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Grand Bend V

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	174,045	
Subtotal	4	174,045	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	174,045	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	160,000	
Long term bank loans	18	-	
Lease purchase agreements	19	14,045	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Grand Bend V

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	26,472	302,945	36,589	
Sewer projects - for this municipality only	48	54,268	297,647	37,681	
- share of integrated projects	49	-	244,785	30,549	
7. 1997 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	69,766	14,932		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	15,000	2,475		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	84,766	17,407		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		69,579	9,890	-	-
1999		70,083	4,798	-	-
2000		4,383	203	-	-
2001		-	-	-	-
2002		-	-	-	-
2003-2007		-	-	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	144,045	14,891	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	25,000
1999				73	25,000
2000				74	25,000
2001				75	25,000
2002				76	25,000
Total				77	125,000
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Grand Bend V

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		351,041	228	351,269							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		5,622	-	5,622							
Telephone and telegraph taxation	10		5,308	-	5,308							
Subtotal levied by mill rate -- general	11	-	361,971	228	362,199	351,269	5,308	-	5,622	-	362,199	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	361,971	228	362,199	351,269	5,308	-	5,622	-	362,199	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Grand Bend V

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	351,041	228	351,269	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	351,041	228	351,269	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,478,031	3,241	-	1,481,272	1,451,703	21,844	7,725	-	1,481,272	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Grand Bend V

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		1 \$
Balance at the beginning of the year	1	1,318,194
Revenues		
Contributions from revenue fund	2	2,405
Contributions from capital fund	3	-
Development Charges Act	67	5,445
Lot levies and subdivider contributions	60	14,270
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	23,593
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	45,713
Expenditures		
Transferred to capital fund	14	74,626
Transferred to revenue fund	15	50,065
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	124,691
Balance at the end of the year for:		
Reserves	23	343,240
Reserve Funds	24	895,976
Total	25	1,239,216
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	53,529
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	1,027
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	64
- roads	35	-
- sanitary and storm sewers	36	571,145
- parks and recreation	64	37,687
- library	65	-
- other cultural	66	-
- water	38	424,039
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	17,688
Development Charges Act	68	17,036
Lot levies and subdivider contributions	44	59,571
Recreational land (the Planning Act)	46	6,323
Parking revenues	45	51,107
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	1,239,216

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Grand Bend V

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1775,602	-
	Accounts receivable		
	Canada	229,109	
	Ontario	317,658	
	Region or county	4-	
	Other municipalities	5-	
	School Boards	6-	portion of taxes
	Waterworks	766,256	receivable for
	Other (including unorganized areas)	8286,890	business taxes
	Taxes receivable		
	Current year's levies	9149,526	
	Previous year's levies	1085,086	-
	Prior year's levies	1142,022	-
	Penalties and interest	1220,459	-
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	18267,667	portion of line 20
	Capital outlay to be recovered in future years	19174,045	for tax sale / tax
	Other long term assets	20-	resistration
			-
	Total	211,914,320	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Grand Bend V

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	149,900		
Accounts payable and accrued liabilities				
Canada	26	4,798		
Ontario	27	1,500		
Region or county	28	5,665		
Other municipalities	29	-		
School Boards	30	39,452		
Trade accounts payable	31	87,306		
Other	32	-		
Other current liabilities	33	269,471		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	144,045		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	30,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,239,216		
Accumulated net revenue (deficit)				
General revenue	42	74		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	75,348		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	2,861		
--	53	53,651		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 188,967		
Total	59	1,914,320		

1997 FINANCIAL INFORMATION RETURN

Municipality

Grand Bend V

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STATISTICAL DATA

For the year ended December 31, 1997.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	4	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	2	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	6	
		<div>continuous full time employees December 31</div> <div>other</div>	
2. Total expenditures during the year on:		1	2
		\$	\$
Wages and salaries	14	229,864	136,438
Employee benefits	15	45,972	6,262
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	2,213,053	
Previous years' tax	17	228,656	
Penalties and interest	18	80,994	
Subtotal	19	2,522,703	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		
		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,970,228	
Due date of last installment (YYYYMMDD)	33	19,970,530	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,731	
Due date of last installment (YYYYMMDD)	36	19,970,930	
		\$	
Supplementary taxes levied with 1998 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31			
		long term financing requirements	
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council
	forecast not yet submitted to the O.M.B or Council		
Estimated to take place	1	2	3
	\$	\$	\$
in 1998	58	200,000	-
in 1999	59	200,000	-
in 2000	60	200,000	-
in 2001	61	200,000	-
in 2002	62	200,000	-
Total	63	1,000,000	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	1,099	112,292	68,159	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	1,097	123,521	34,122	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	40,000	-	40,000	
Approved in 1997		68	-	-	-	
Financed in 1997		69	-	-	-	
No long term financing necessary		70	40,000	-	40,000	
Approved but not financed as at December 31, 1997		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		1,250,000	1,255,000	1,260,000	1,265,000	1,270,000
13. Municipal procurement this year						
				1	2	
				\$		
Total construction contracts awarded				85	-	
Construction contracts awarded at \$100,000 or greater				86	-	