

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 6027

MUNICIPALITY OF: Goulbourn Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Goulbourn Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	22,911,809	5,541,551	14,154,106	3,216,152
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	22,911,809	5,541,551	14,154,106	3,216,152
PAYMENTS IN LIEU OF TAXATION					
Canada	7	138,283	31,667	-	106,616
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	1,355	847		508
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	24,790	5,643	-	19,147
Liquor Control Board of Ontario	14	2,835	1,811	-	1,024
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	72,836	16,990	-	55,846
Subtotal	18	240,099	56,958	-	183,141
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	351,473			351,473
.....	61	-			-
Subtotal	69	351,473			351,473
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	34,855			34,855
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	2,498			2,498
Fees and service charges	32	803,195			803,195
Subtotal	33	840,548			840,548
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	588,075	-	-	588,075
Fines	37	19,028			19,028
Penalties and interest on taxes	38	444,066			444,066
Investment income - from own funds	39	-			-
- other	40	348,194			348,194
Sales of publications, equipment, etc	42	4,292			4,292
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	90,721			90,721
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	111,534			111,534
--	48	-			-
Subtotal	50	1,605,910	-	-	1,605,910
TOTAL REVENUE	51	25,949,839	5,598,509	14,154,106	6,197,224

For the year ended December 31, 1997.

Goulbourn Tp

[illegible]

For the year ended December 31, 1997.

Goulbourn Tp

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Goulbourn Tp

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11

III. School board purposes

Elementary public

General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-

Elementary separate

General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-

Secondary public

General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-

Public consolidated

General	0	39,656,370	3,556,874	985,350	234.387000	275.749000	9,294,938	980,804	271,709	173,003	74,266	52,138	10,846,858
General	0	228,988	40,064	6,100	204.840000	240.990000	46,906	9,655	1,470	- 30	82	181	58,264
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	107,503	-	-	-	-	107,503
Total Taxation	0	-	-	-	-	-	9,341,844	1,097,962	273,179	172,973	74,348	52,319	11,012,625

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Goulbourn Tp

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	908,931	259,389	52,955	206.440000	242.870000	187,640	62,998	12,861	11,525	361	1,347	276,732
General	0	10,450,278	904,697	204,910	232.770000	273.850000	2,432,511	247,751	56,115	64,928	4,456	4,686	2,810,447
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	54,302	-	-	-	-	54,302
Total Taxation	0	-	-	-	-	-	2,620,151	365,051	68,976	76,453	4,817	6,033	3,141,481
Total all school board taxation	0	-	-	-	-	-	11,961,995	1,463,013	342,155	249,426	79,165	58,352	14,154,106

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Goulbourn Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	7,906	-	-	62,113
Protection to Persons and Property					
Fire	2	-	-	-	5,167
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,836
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	7,003
Transportation services					
Roadways	8	-	-	2,498	12,744
Winter Control	9	-	-	-	-
Transit	10	-	-	-	39,417
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	2,498	52,161
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,437	-	-	562,935
Libraries	38	24,695	-	-	6,521
Other Cultural	39	-	-	-	-
Subtotal	40	26,132	-	-	569,456
Planning and Development					
Planning and Development	41	-	-	-	58,740
Commercial and Industrial	42	-	-	-	8,800
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	817	-	-	-
Tile Drainage and Shoreline Assistance	45				44,922
--	46	-	-	-	-
Subtotal	47	817	-	-	112,462
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	34,855	-	2,498	803,195

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Goulbourn Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	672,456	-	645,589	502,610	3,365	-	1,824,020
Protection to Persons and Property								
Fire	2	221,149	-	73,422	100,703	-	-	395,274
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	190,834	-	33,208	2,538	2,800	-	229,380
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	411,983	-	106,630	103,241	2,800	-	624,654
Transportation services								
Roadways	8	373,390	80,030	238,235	230,807	-	-	922,462
Winter Control	9	91,188	-	133,173	-	-	-	224,361
Transit	10	-	-	220,376	-	-	-	220,376
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	8,841	123,143	20,878	-	-	152,862
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	464,578	88,871	714,927	251,685	-	-	1,520,061
Environmental services								
Sanitary Sewer System	16	-	143,671	81,022	58,148	-	-	282,841
Storm Sewer System	17	-	13,496	-	-	-	-	13,496
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	157,167	81,022	58,148	-	-	296,337
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	23,000	-	23,000
Assistance to Aged Persons	32	-	-	10,900	-	-	-	10,900
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	57,454	-	-	-	57,454
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	68,354	-	23,000	-	91,354
Recreation and Cultural Services								
Parks and Recreation	37	690,658	-	396,787	107,577	32,937	-	1,227,959
Libraries	38	224,584	-	85,586	-	-	-	310,170
Other Cultural	39	1,450	-	5,600	-	-	-	7,050
Subtotal	40	916,692	-	487,973	107,577	32,937	-	1,545,179
Planning and Development								
Planning and Development	41	196,158	-	8,749	5,790	7,750	-	218,447
Commercial and Industrial	42	-	-	2,204	2,239	-	-	35
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	6,329	-	9,398	142	-	-	15,869
Tile Drainage and Shoreline Assistance	45	-	44,922	-	-	-	-	44,922
--	46	-	-	-	-	-	-	-
Subtotal	47	202,487	44,922	20,351	3,693	7,750	-	279,203
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,668,196	290,960	2,124,846	1,026,954	69,852	-	6,180,808

1997 FINANCIAL INFORMATION RETURN

Municipality

Goulbourn Tp

59

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing)				
at the beginning of the year	1	-	500,176	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		621,672	
Reserves and Reserve Funds	3		356,422	
Subtotal	4		978,094	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		40,000	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		40,000	
Grants and Loan Forgiveness				
Ontario	20		35,659	
Canada	21		6,144	
Other Municipalities	22		28,894	
Subtotal	23		70,697	
Other Financing				
Prepaid Special Charges	24		45,061	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		82,954	
--	30		-	
--	31		-	
Subtotal	32		128,015	
Total Sources of Financing	33		1,216,806	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		1,110,782	
Subtotal	36		1,110,782	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		40,000	
Subtotal	40		40,000	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		104,205	
Total Applications	42		1,254,987	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	461,995	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	751,004	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		286,293	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		2,716	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	461,995	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Goulbourn Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	77,608
Protection to Persons and Property					
Fire	2	-	-	-	56,384
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,538
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	58,922
Transportation services					
Roadways	8	3,363	3,364	-	598,880
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	20,877
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	3,363	3,364	-	619,757
Environmental services					
Sanitary Sewer System	16	2,780	2,780	-	17,483
Storm Sewer System	17	-	-	-	3,574
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,780	2,780	-	21,057
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	268,415
Libraries	38	-	-	-	32,924
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	301,339
Planning and Development					
Planning and Development	41	-	-	-	7,986
Commercial and Industrial	42	-	-	-	5,002
Residential Development	43	29,516	-	18,894	142
Agriculture and Reforestation	44	-	-	10,000	18,969
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	29,516	-	28,894	32,099
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	35,659	6,144	28,894	1,110,782

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Goulbourn Tp

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	138,425	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	15,291	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	153,716
Environmental services			
Sanitary Sewer System	16	705,434	
Storm Sewer System	17	85,632	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	791,066
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	123,476	
--	46	-	
	Subtotal	47	123,476
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	1,068,258

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Goulbourn Tp

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	-	
Plus: All debt assumed by the municipality from others	5	1,068,258	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,068,258	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,068,258	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	37,062	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	37,062	

1997 FINANCIAL INFORMATION RETURN

Municipality

Goulbourn Tp

8
12

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only				46	-	-	
- share of integrated projects				47	-	-	
Sewer projects - for this municipality only				48	-	-	
- share of integrated projects				49	-	-	
7. 1997 Debt Charges							
				principal		interest	
				1	2		
				\$	\$		
Recovered from the consolidated revenue fund				50	-	-	
- general tax rates							
- special are rates and special charges				51	40,144	49,250	
- benefitting landowners				52	134,401	67,165	
- user rates (consolidated entities)				53	-	-	
Recovered from reserve funds				54	-	-	
Recovered from unconsolidated entities							
- hydro				55	-	-	
- gas and telephone				57	-	-	
--				56	-	-	
--				58	-	-	
--				59	-	-	
Total				78	174,545	116,415	
Line 78 includes:							
Financing of one-time real estate purchase				90	-	-	
Other lump sum (balloon) repayments of long term debt				91	-	-	
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		168,095	102,753	-	-	-	-
1999		181,957	85,283	-	-	-	-
2000		90,280	66,439	-	-	-	-
2001		94,197	56,980	-	-	-	-
2002		93,801	47,162	-	-	-	-
2003-2007		339,028	110,931	-	-	-	-
2008 onwards		100,900	41,790	-	-	-	-
interest to be earned on sinking funds *		69	-	-	-	-	-
Downtown revitalization program		70	-	-	-	-	-
Total		71	1,068,258	511,338	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						72	223,080
1999						73	228,380
2000						74	234,130
2001						75	240,455
2002						76	247,205
Total						77	1,173,250
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance						92	-
Other long term debt refinanced						93	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Goulbourn Tp

9LT

13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		3,421,985	97,426	3,519,411							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		945,291	25,377	970,668							
Payments in lieu of taxes	9		56,958	-	56,958							
Telephone and telegraph taxation	10		76,795	-	76,795							
Subtotal levied by mill rate -- general	11	-	4,501,029	122,803	4,623,832	4,490,079	76,795	-	56,958	-	4,623,832	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		180,784	5,617	186,401							
Library	15		-	-	-							
--	16		447,892	13,940	461,832							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	628,676	19,557	648,233	648,233	-	-	-	-	648,233	-
Speical charges	19	-	320,853	5,591	326,444	326,444	-	-	-	-	326,444	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	5,450,558	147,951	5,598,509	5,464,756	76,795	-	56,958	-	5,598,509	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Goulbourn Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	3,421,985	97,426	3,519,411	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	3,421,985	97,426	3,519,411	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	13,767,163	386,943	-	14,154,106	13,992,301	161,805	-	-	14,154,106	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Goulbourn Tp

10
15

		1 \$
Balance at the beginning of the year	1	11,725,260
Revenues		
Contributions from revenue fund	2	405,282
Contributions from capital fund	3	104,205
Development Charges Act	67	1,199,130
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	35,377
Investment income - from own funds	5	-
- other	6	270,244
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	2,014,238
Expenditures		
Transferred to capital fund	14	356,422
Transferred to revenue fund	15	90,721
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	447,143
Balance at the end of the year for:		
Reserves	23	5,671,630
Reserve Funds	24	7,620,725
Total	25	13,292,355
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	4,990,774
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	39,568
Insurance	32	-
Workers' compensation	33	4,034
Capital expenditure - general administration	34	106,334
- roads	35	1,474
- sanitary and storm sewers	36	977,721
- parks and recreation	64	55,165
- library	65	6,716
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	22,815
- industrial development	41	5,076
- other and unspecified	42	358,842
Development Charges Act	68	6,437,714
Lot levies and subdivider contributions	44	61,458
Recreational land (the Planning Act)	46	143,833
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	4,345
Library current purposes	51	-
--	52	-
--	53	7,856
--	54	39,293
--	55	29,337
--	56	-
--	57	-
Total	58	13,292,355

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Goulbourn Tp

11
16

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1833,348	-
	Accounts receivable		
	Canada	231,471	
	Ontario	329,929	
	Region or county	44,384	
	Other municipalities	5-	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	8587,994	business taxes
	Taxes receivable		
	Current year's levies	91,544,722	
	Previous year's levies	10608,502	4,033
	Prior year's levies	11331,815	2,670
	Penalties and interest	12240,807	2,237
	Less allowance for uncollectables (negative)	13-16,000	-7,000
	Investments		
	Canada	144,863,450	
	Provincial	15500,000	
	Municipal	16-	
	Other	177,161,574	
	Other current assets	18111,888	portion of line 20 for tax sale / tax resistration
	Capital outlay to be recovered in future years	191,068,258	
	Other long term assets	2080,779	80,779
	Total	2117,982,921	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Goulbourn Tp

11
16

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	108		
Ontario	27	136,746		
Region or county	28	420,643		
Other municipalities	29	14,997		
School Boards	30	13,794		
Trade accounts payable	31	873,858		
Other	32	1,282		
Other current liabilities	33	1,504,736		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	519,982		
- benefitting landowners	36	548,276		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	13,292,355		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	190,348		
--	44	1,923		
--	45	1,878		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	461,995		
Total	59	17,982,921		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	4	
Non-line Department Support Staff	2	13	
Fire	3	1	
Police	4	-	
Transit	5	-	
Public Works	6	10	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	9	
Libraries	11	2	
Planning	12	4	
Total	13	43	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,690,376		596,464	
Employee benefits	15	363,182		38,441	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	20,986,054
	Previous years' tax	17	1,416,379
	Penalties and interest	18	407,748
		19	22,810,181
	Subtotal	20	-
	Discounts allowed	22	
	Tax adjustments under section 362 and 263 of the Municipal Act	23	
	- amounts added to the roll (negative)	24	
	- amounts written off	25	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	26	
	- recoverable from upper tier and school boards	27	
		28	
	- recoverable from general municipal revenues	29	
	Transfers to tax sale and tax registration accounts	30	
	The Municipal Elderly Residents' Assistance Act - reductions	31	
	- refunds	32	
	Other (specify)	33	
	Total reductions	34	
	Amounts added to the tax roll for collection purposes only	35	
	Business taxes written off under subsection 441(1) of the Municipal Act	36	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19,970,326	
Due date of last installment (YYYYMMDD)	33	-	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,625	
Due date of last installment (YYYYMMDD)	36	19,970,924	
		\$	
Supplementary taxes levied with 1998 due date	37	289,990	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	1,217,265	-	-	-
in 1999	59	3,210,600	-	-	4,000,000
in 2000	60	992,050	-	-	3,075,000
in 2001	61	1,162,850	-	-	-
in 2002	62	2,243,450	-	-	1,700,000
Total	63	8,826,215	-	-	8,775,000

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	-	-		
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-		
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	4,500		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	123,700	-	123,700	
Approved in 1997		68	-	1,037,680	1,037,680	
Financed in 1997		69	40,000	-	40,000	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	83,700	1,037,680	1,121,380	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		6,600,000	6,700,000	6,800,000	6,900,000	7,000,000
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	186,319	
Construction contracts awarded at \$100,000 or greater				86	-	