

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 6006

MUNICIPALITY OF: Gloucester C

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Gloucester C

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	135,907,134	42,009,311	73,423,135	20,474,688
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	3,170,546	-		3,170,546
-- other municipalities	5	-	-		-
Subtotal	6	139,077,680	42,009,311	73,423,135	23,645,234
PAYMENTS IN LIEU OF TAXATION					
Canada	7	7,323,353	2,245,432	1,327,018	3,750,903
Canada Enterprises	8	5,596,795	1,686,418	-	3,910,377
Ontario					
The Municipal Tax Assistance Act	9	86,116	57,584		28,532
The Municipal Act, section 157	10	26,550	17,851		8,699
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	23,381	15,013	-	8,368
Ontario Hydro	13	575,437	170,963	-	404,474
Liquor Control Board of Ontario	14	16,437	11,073	-	5,364
Other	15	-	-	-	-
Municipal enterprises	16	372,862	114,763	-	258,099
Other municipalities and enterprises	17	1,918,999	677,394	-	1,241,605
Subtotal	18	15,939,930	4,996,491	1,327,018	9,616,421
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	1,956,685			1,956,685
.....	61	-			-
Subtotal	69	1,956,685			1,956,685
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	505,249			505,249
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	6,471,619			6,471,619
Subtotal	33	6,976,868			6,976,868
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,857,635	-	-	1,857,635
Fines	37	127,625			127,625
Penalties and interest on taxes	38	2,873,706			2,873,706
Investment income - from own funds	39	886,951			886,951
- other	40	-			-
Sales of publications, equipment, etc	42	17,850			17,850
Contributions from capital fund	43	10,704			10,704
Contributions from reserves and reserve funds	44	1,084,249			1,084,249
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	6,858,720	-	-	6,858,720
TOTAL REVENUE	51	170,809,883	47,005,802	74,750,153	49,053,928

For the year ended December 31, 1997.

Gloucester C

[illegible]

For the year ended December 31, 1997.

Gloucester C

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Gloucester C

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11

III. School board purposes

Elementary public

General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-

Elementary separate

General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-

Secondary public

General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-

Public consolidated

General	0	127,922,168	37,069,512	13,321,490	234.390000	275.750000	29,983,675	10,221,918	3,673,403	- 129,349	727,978	564,139	45,041,764
General	0	8,965,536	791,585	330,590	204.840000	240.990000	1,836,500	190,764	79,669	5,162	1,103	3,403	2,116,601
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	383,181	-	-	-	-	383,181
Total Taxation	0	-	-	-	-	-	31,820,175	10,795,863	3,753,072	- 124,187	729,081	567,542	47,541,546

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Gloucester C

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	42,686,329	7,963,290	2,978,405	232.770000	273.850000	9,936,096	2,180,747	815,636	37,913	11,643	21,593	13,003,628
General	0	51,068,536	6,098,687	2,302,515	206.440000	242.870000	10,542,589	1,481,188	559,212	12,811	19,115	17,277	12,632,192
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	245,769	-	-	-	-	245,769
Total Taxation	0	-	-	-	-	-	20,478,685	3,907,704	1,374,848	50,724	30,758	38,870	25,881,589
Total all school board taxation	0	-	-	-	-	-	52,298,860	14,703,567	5,127,920	- 73,463	759,839	606,412	73,423,135

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Gloucester C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	111,523	-	-	825,221
Protection to Persons and Property					
Fire	2	-	-	-	89,121
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	20,487
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	109,608
Transportation services					
Roadways	8	72,301	-	-	446,983
Winter Control	9	-	-	-	5,936
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	72,301	-	-	452,919
Environmental services					
Sanitary Sewer System	16	-	-	-	42,969
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	42,969
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	65,071	-	-	4,592,386
Libraries	38	256,354	-	-	122,402
Other Cultural	39	-	-	-	-
Subtotal	40	321,425	-	-	4,714,788
Planning and Development					
Planning and Development	41	-	-	-	314,859
Commercial and Industrial	42	-	-	-	4,550
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				6,705
--	46	-	-	-	-
Subtotal	47	-	-	-	326,114
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	505,249	-	-	6,471,619

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Gloucester C	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	6,286,819	-	4,479,332	2,476,877	19,519	61,886	13,324,433
Protection to Persons and Property								
Fire	2	8,969,707	-	363,237	14,000	-	118,550	9,465,494
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	1,172,299	-	36,717	290	-	81,064	1,290,370
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	10,142,006	-	399,954	14,290	-	199,614	10,755,864
Transportation services								
Roadways	8	2,035,660	-	1,829,219	915,049	-	1,943,526	2,836,402
Winter Control	9	802,023	-	1,035,990	-	-	738,244	2,576,257
Transit	10	-	-	2,127	-	-	-	2,127
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	390,535	-	-	-	390,535
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	2,837,683	-	3,257,871	915,049	-	1,205,282	5,805,321
Environmental services								
Sanitary Sewer System	16	309,547	1,284,891	79,583	1,893,182	21,427	133,801	3,722,431
Storm Sewer System	17	158,085	-	85,080	-	-	66,454	309,619
Waterworks System	18	-	56,176	41	-	-	-	56,217
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	467,632	1,341,067	164,704	1,893,182	21,427	200,255	4,088,267
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	143,145	-	143,145
Assistance to Aged Persons	32	-	-	-	-	1,840	-	1,840
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	144,985	-	144,985
Recreation and Cultural Services								
Parks and Recreation	37	6,329,191	-	2,693,826	266,248	18,184	727,729	9,998,810
Libraries	38	1,548,407	-	866,164	757,921	-	-	3,172,492
Other Cultural	39	-	-	-	-	377,597	-	377,597
Subtotal	40	7,877,598	-	3,559,990	1,024,169	359,413	727,729	13,548,899
Planning and Development								
Planning and Development	41	1,174,706	-	32,434	-	-	12,570	1,219,710
Commercial and Industrial	42	178,017	-	52,806	-	20,000	3,228	254,051
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	6,705	-	-	-	-	6,705
--	46	-	-	-	-	-	-	-
Subtotal	47	1,352,723	6,705	85,240	-	20,000	15,798	1,480,466
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	28,964,461	1,347,772	11,947,091	6,323,567	565,344	-	49,148,235

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	3,535,490	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		1,150,191	
Reserves and Reserve Funds	3		8,046,984	
Subtotal	4		9,197,175	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		30,000	
Serial Debentures	13		2,834,000	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		2,864,000	
Grants and Loan Forgiveness				
Ontario	20		154,382	
Canada	21		154,382	
Other Municipalities	22		-	
Subtotal	23		308,764	
Other Financing				
Prepaid Special Charges	24		161,189	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		33,469	
Donations	28		-	
--	30		69,923	
--	31		-	
Subtotal	32		264,581	
Total Sources of Financing	33		12,634,520	
Applications				
Own Expenditures				
Short Term Interest Costs	34		148,182	
Other	35		10,903,721	
Subtotal	36		11,051,903	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		30,000	
Subtotal	40		30,000	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		76,904	
Total Applications	42		11,158,807	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	5,011,203	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	7,285,964	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		2,252,041	
- Transfers From Reserves and Reserve Funds	47		5,952	
- -	48		16,768	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	5,011,203	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Gloucester C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,238,181
Protection to Persons and Property					
Fire	2	-	-	-	157,101
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	157,101
Transportation services					
Roadways	8	152,358	152,358	-	3,394,670
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	37,579
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	152,358	152,358	-	3,432,249
Environmental services					
Sanitary Sewer System	16	-	-	-	336,488
Storm Sewer System	17	-	-	-	915,870
Waterworks System	18	-	-	-	2,787
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,255,145
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,857	1,857	-	1,737,825
Libraries	38	167	167	-	2,144,767
Other Cultural	39	-	-	-	14,012
Subtotal	40	2,024	2,024	-	3,896,604
Planning and Development					
Planning and Development	41	-	-	-	67,567
Commercial and Industrial	42	-	-	-	5,056
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	72,623
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	154,382	154,382	-	11,051,903

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Gloucester C

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11

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	2,258,576	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	2,258,576
Environmental services			
Sanitary Sewer System	16	6,453,864	
Storm Sewer System	17	909,800	
Waterworks System	18	14,918	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	7,378,582
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	63,316	
--	46	-	
	Subtotal	47	63,316
Electricity	48	236,647	
Gas	49	-	
Telephone	50	-	
	Total	51	9,937,121

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Gloucester C

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12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	-	
Plus: All debt assumed by the municipality from others	5	14,332,474	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	2,046,000	
Subtotal	9	2,046,000	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	1,333,000	
- enterprises and other	13	1,016,353	
Subtotal	14	2,349,353	
Total	15	9,937,121	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	136,647	
Installment (serial) debentures	17	9,800,474	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	260,746	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	2,153,294	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	2,181,448	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	500,000	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	1,869,613	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	4,551,061	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Gloucester C

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1997 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-	-	
- special are rates and special charges	51	349,144	328,321		
- benefitting landowners	52	347,498	322,809		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	157,793	176,416		
Recovered from unconsolidated entities					
- hydro	55	308,664	227,681		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	1,163,099	1,055,227		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	
		recoverable from unconsolidated entities			
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		451,396	716,063	180,236	184,693
1999		481,186	553,100	195,791	170,245
2000		525,643	511,375	214,342	154,221
2001		458,160	464,702	233,237	136,551
2002		499,252	428,219	254,469	116,683
2003-2007		2,794,149	1,482,740	762,616	277,022
2008 onwards		2,232,111	518,606	417,886	101,407
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	7,441,897	4,674,805	2,258,577	1,140,822
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	-
1999				73	175,244
2000				74	178,165
2001				75	205,620
2002				76	312,285
Total				77	871,314
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal	interest	
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-	-	
Other long term debt refinanced	93	-	-	-	

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Gloucester C

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		30,110,831	538,084	30,648,915							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		1,265,347	22,421	1,287,768							
Payments in lieu of taxes	9		4,996,491	-	4,996,491							
Telephone and telegraph taxation	10		466,599	-	466,599							
Subtotal levied by mill rate -- general	11	-	36,839,268	560,505	37,399,773	32,130,880	466,599	-	4,802,294	-	37,399,773	-
Special purpose requisitions	12		-	-	-							
Water												
Transit	13		7,023,996	117,622	7,141,618							
Sewer	14		1,141,837	21,567	1,163,404							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	8,165,833	139,189	8,305,022	8,305,022	-	-	-	-	8,305,022	-
Speical charges	19	-	1,291,330	9,677	1,301,007	1,106,810	-	-	194,197	-	1,301,007	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	46,296,431	709,371	47,005,802	41,542,712	466,599	-	4,996,491	-	47,005,802	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Gloucester C

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	30,110,831	538,084	30,648,915	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	30,110,831	538,084	30,648,915	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	73,457,365	1,292,788	-	74,750,153	72,794,185	628,950	1,327,018	-	74,750,153	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Gloucester C

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		1	\$
Balance at the beginning of the year	1	28,572,732	
Revenues			
Contributions from revenue fund	2	5,173,376	
Contributions from capital fund	3	66,200	
Development Charges Act	67	1,486,234	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	327,618	
Investment income - from own funds	5	-	
- other	6	1,864,188	
--	9	91,092	
--	10	59,978	
--	11	-	
--	12	-	
Total revenue	13	9,068,686	
Expenditures			
Transferred to capital fund	14	8,046,984	
Transferred to revenue fund	15	1,084,249	
Charges for long term liabilities - principal and interest	16	334,209	
--	63	-	
--	20	-	
--	21	100,000	
Total expenditure	22	9,565,442	
Balance at the end of the year for:			
Reserves	23	1,826,367	
Reserve Funds	24	26,249,609	
Total	25	28,075,976	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	-	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	4,927,774	
Sick leave	31	758,956	
Insurance	32	94,078	
Workers' compensation	33	-	
Capital expenditure - general administration	34	2,879,187	
- roads	35	1,520,081	
- sanitary and storm sewers	36	5,527,608	
- parks and recreation	64	1,436,459	
- library	65	339,531	
- other cultural	66	17,332	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	529,244	
- other and unspecified	42	-	
Development Charges Act	68	7,470,044	
Lot levies and subdivider contributions	44	357,723	
Recreational land (the Planning Act)	46	257,206	
Parking revenues	45	-	
Debenture repayment	47	257,853	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	314,669	
--	53	979,744	
--	54	-	
--	55	408,487	
--	56	-	
--	57	-	
Total	58	28,075,976	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gloucester C

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	13,323,557	-
	Accounts receivable		
	Canada	21,552,719	
	Ontario	3221,290	
	Region or county	4710,769	
	Other municipalities	565,560	
	School Boards	6271,595	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	81,455,783	business taxes
	Taxes receivable		
	Current year's levies	98,116,548	
	Previous year's levies	103,340,565	429,909
	Prior year's levies	113,901,508	813,998
	Penalties and interest	122,206,909	485,084
	Less allowance for uncollectables (negative)	13-2,313,225	-2,031,076
	Investments		
	Canada	144,177,166	
	Provincial	159,936,909	
	Municipal	16108,091	
	Other	178,014,670	
	Other current assets	1887,662	portion of line 20 for tax sale / tax resistration
	Capital outlay to be recovered in future years	199,937,121	
	Other long term assets	20143,823	143,823
	Total	2155,259,020	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1997.

Gloucester C

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	504,194		
Ontario	27	1,232,726		
Region or county	28	379,846		
Other municipalities	29	33,150		
School Boards	30	70,236		
Trade accounts payable	31	2,403,529		
Other	32	3,160,527		
Other current liabilities	33	4,395,733		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	5,355,234		
- benefitting landowners	36	2,086,663		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	2,258,577		
Recoverable from unconsolidated entities	39	236,647		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	28,075,976		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	18,261		
Cemetaries	50	-		
Recreation, community centres and arenas	51	36,518		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	5,011,203		
Total	59	55,259,020		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		64
Non-line Department Support Staff	2		91
Fire	3		124
Police	4		-
Transit	5		-
Public Works	6		46
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		55
Libraries	11		23
Planning	12		19
Total	13		422

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:				
Wages and salaries	14	20,332,919		2,881,245
Employee benefits	15	4,672,445		369,348

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		132,060,707
Previous years' tax	17		7,313,628
Penalties and interest	18		2,287,578
Subtotal	19		141,661,913
Discounts allowed	20		-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		1
Due date of first installment (YYYYMMDD)	32		19,970,327
Due date of last installment (YYYYMMDD)	33		-
Final billings: Number of installments	34		1
Due date of first installment (YYYYMMDD)	35		19,970,626
Due date of last installment (YYYYMMDD)	36		-
			\$
Supplementary taxes levied with 1998 due date	37		821,266

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	19,801,000	1,550,000	-	-
in 1999	59	9,579,000	25,000	-	-
in 2000	60	9,216,000	-	235,000	-
in 2001	61	10,791,000	-	913,000	-
in 2002	62	2,495,000	-	835,000	-
Total	63	51,882,000	1,575,000	1,983,000	-

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		-	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		34,622	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		7,975,181	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		4	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1996		67		4,271,000	
Approved in 1997		68		693,185	
Financed in 1997		69		2,834,000	
No long term financing necessary		70		212,000	
Approved but not financed as at December 31, 1997		71		1,918,185	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		48,671,404		48,671,404	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		4,542,071	
Construction contracts awarded at \$100,000 or greater		86		2,798,123	