

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 25009**

**MUNICIPALITY OF: Glanbrook Tp**

## ANALYSIS OF REVENUE FUND REVENUES

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	12,441,361	3,890,654	6,260,935	2,289,772
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	6	12,441,361	3,890,654	6,260,935	2,289,772
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	5,522	-	-	5,522
Canada Enterprises	8	103,827	-	-	103,827
Ontario					
The Municipal Tax Assistance Act	9	6,605	4,000		2,605
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	11,703	3,980	5,132	2,591
Ontario Hydro	13	215,069	123,712	10,735	80,622
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	560,461	-	-	560,461
<b>Subtotal</b>	18	903,187	131,692	15,867	755,628
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	263,668			263,668
.....	61	-			-
<b>Subtotal</b>	69	263,668			263,668
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	-			-
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	145,356			145,356
Fees and service charges	32	395,188			395,188
<b>Subtotal</b>	33	540,544			540,544
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	199,532	-	-	199,532
Fines	37	2,236			2,236
Penalties and interest on taxes	38	235,988			235,988
Investment income - from own funds	39	-			-
- other	40	44,363			44,363
Sales of publications, equipment, etc	42	3,864			3,864
Contributions from capital fund	43	4,200			4,200
Contributions from reserves and reserve funds	44	141,469			141,469
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-	-		
<b>Subtotal</b>	50	631,652	-	-	631,652
<b>TOTAL REVENUE</b>	51	14,780,412	4,022,346	6,276,802	4,481,264

## Glanbrook Tp

For the year ended December 31, 1997.

## Glanbrook Tp

[illegible]

For the year ended December 31, 1997.

## Glanbrook Tp

## II. Upper tier purposes

For the year ended December 31, 1997.

## Glanbrook Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Glanbrook Tp
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	4,071,733	528,383	101,710	246.570000	290.080000	1,003,967	153,273	29,504	15,443	-	247	1,202,434
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	26,708	-	-	-	-	26,708
Total Taxation	0	-	-	-	-	-	1,003,967	179,981	29,504	15,443	-	247	1,229,142
Total all school board taxation	0	-	-	-	-	-	5,111,918	862,455	181,004	80,916	14,377	10,265	6,260,935

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Glanbrook Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	3,662	35,931
Protection to Persons and Property					
Fire	2	-	-	-	3,377
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	1,385
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	4,762
Transportation services					
Roadways	8	-	-	-	13,230
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	13,230
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	126,272	9,813
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	126,272	9,813
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	245,408
Libraries	38	-	-	15,422	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	15,422	245,408
Planning and Development					
Planning and Development	41	-	-	-	72,236
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	3,825
Tile Drainage and Shoreline Assistance	45				9,983
--	46	-	-	-	-
Subtotal	47	-	-	-	86,044
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	145,356	395,188

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality

Glanbrook Tp

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	380,183	-	235,559	326,276	13,116	-	955,134
Protection to Persons and Property								
Fire	2	148,131	88,193	124,484	110,093	-	-	470,901
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	131,257	-	50,204	9,060	-	-	190,521
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	279,388	88,193	174,688	119,153	-	-	661,422
Transportation services								
Roadways	8	629,238	-	675,083	292,429	-	-	1,596,750
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	19,005	-	-	-	19,005
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	629,238	-	694,088	292,429	-	-	1,615,755
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	135,125	-	-	-	135,125
Garbage Disposal	20	-	-	16,853	-	-	-	16,853
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	151,978	-	-	-	151,978
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	2,400	-	37,886	139,169	-	-	179,455
--	29	-	-	-	-	-	-	-
Subtotal	30	2,400	-	37,886	139,169	-	-	179,455
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	355,343	-	212,758	48,610	-	-	616,711
Libraries	38	-	-	10,143	179	-	-	10,322
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	355,343	-	222,901	48,789	-	-	627,033
Planning and Development								
Planning and Development	41	8,970	-	208,713	-	-	-	217,683
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	2,722	-	-	-	2,722
Tile Drainage and Shoreline Assistance	45	-	9,983	-	-	-	-	9,983
--	46	-	-	-	-	-	-	-
Subtotal	47	8,970	9,983	211,435	-	-	-	230,388
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,655,522	98,176	1,728,535	925,816	13,116	-	4,421,165

For the year ended December 31, 1997.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 63,004
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	128,804
Reserves and Reserve Funds	3	506,486
Subtotal	4	635,290
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	25,100
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	25,100
Grants and Loan Forgiveness		
Ontario	20	14,707
Canada	21	14,708
Other Municipalities	22	-
Subtotal	23	29,415
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	689,805
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	664,705
Subtotal	36	664,705
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	25,100
Subtotal	40	25,100
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	4,200
Total Applications	42	694,005
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 58,804
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 58,804
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 58,804
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Glanbrook Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	71,084
Protection to Persons and Property					
Fire	2	-	-	-	45,875
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	45,875
Transportation services					
Roadways	8	14,707	14,708	-	506,354
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	14,707	14,708	-	506,354
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	41,392
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	41,392
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	14,707	14,708	-	664,705

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Glanbrook Tp
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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	481,780	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	481,780	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	49,801	
--	46	-	
Subtotal	47	49,801	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	531,581	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Glanbrook Tp
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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	-	
Plus: All debt assumed by the municipality from others	5	749,801	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	218,220	
- enterprises and other	13	-	
Subtotal	14	218,220	
Total	15	531,581	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	481,780	
Installment (serial) debentures	17	49,801	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	17,809	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	203,828	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Glanbrook Tp
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6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only		46	-	-			
- share of integrated projects		47	-	-			
Sewer projects - for this municipality only		48	-	-			
- share of integrated projects		49	-	-			
7. 1997 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund		50	19,783	68,410			
- general tax rates		51	-	-			
- special are rates and special charges		52	7,414	2,569			
- benefitting landowners		53	-	-			
- user rates (consolidated entities)		54	-	-			
Recovered from reserve funds		55	-	-			
Recovered from unconsolidated entities		57	-	-			
- hydro		56	-	-			
- gas and telephone		57	-	-			
--		58	-	-			
--		59	-	-			
--		59	-	-			
Total		78	27,197	70,979			
Line 78 includes:							
Financing of one-time real estate purchase		90	-	-			
Other lump sum (balloon) repayments of long term debt		91	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		28,968	73,984	-	-	-	-
1999		29,333	73,290	-	-	-	-
2000		29,171	72,573	-	-	-	-
2001		26,424	71,863	-	-	-	-
2002		22,703	71,383	-	-	-	-
2003-2007		96,317	283,765	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *		69	298,665	-	-	-	-
Downtown revitalization program		70	-	-	-	-	-
Total		71	531,581	646,858	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998				72		-	
1999				73		-	
2000				74		-	
2001				75		-	
2002				76		-	
Total				77		-	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance		92	-	-			
Other long term debt refinanced		93	-	-			

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Glanbrook Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		3,586,050	58,575	3,644,625							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	- 63	3,586,050	58,575	3,644,625	3,449,980	61,145	-	131,692	-	3,642,817	- 1,871
Special purpose requisitions	12											
Water		-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	379,529	-	379,529	379,529	-	-	-	-	379,529	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 63	3,965,579	58,575	4,024,154	3,829,509	61,145	-	131,692	-	4,022,346	- 1,871



1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Glanbrook Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	3,586,050	58,575	3,644,625	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	3,586,050	58,575	3,644,625	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	4,219	6,173,830	105,559	-	6,279,389	6,165,123	95,812	15,867	6,276,802	1,632

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Glanbrook Tp

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		1 \$
Balance at the beginning of the year	1	4,569,390
Revenues		
Contributions from revenue fund	2	797,012
Contributions from capital fund	3	-
Development Charges Act	67	228,003
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	172,622
Investment income - from own funds	5	133,954
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	1,331,591
Expenditures		
Transferred to capital fund	14	506,486
Transferred to revenue fund	15	141,469
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	374
--	21	-
Total expenditure	22	648,329
Balance at the end of the year for:		
Reserves	23	1,276,298
Reserve Funds	24	3,976,354
Total	25	5,252,652
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	350,000
Contingencies	27	926,298
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	2,647,733
Development Charges Act	68	691,702
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	636,919
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	5,252,652

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Glanbrook Tp
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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	14,157,611	-
	Accounts receivable		
	Canada	261,654	
	Ontario	314,707	
	Region or county	415,221	
	Other municipalities	5-	
	School Boards	64,726	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	8820,163	business taxes
	Taxes receivable		
	Current year's levies	9939,950	
	Previous year's levies	10349,383	17,691
	Prior year's levies	112,163,501	26,636
	Penalties and interest	12730,556	13,175
	Less allowance for uncollectables (negative)	13-625,381	19,656
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	1898,941	portion of line 20
	Capital outlay to be recovered in future years	19531,581	for tax sale / tax
	Other long term assets	20-	resistration
		219,262,613	-
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Glanbrook Tp
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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	705,570		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	1,847,846		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	4,526		
Trade accounts payable	31	292,173		
Other	32	162,640		
Other current liabilities	33	108,377		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	481,780		
- special area rates and special charges	35	-		
- benefitting landowners	36	49,801		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	5,252,652		
Accumulated net revenue (deficit)				
General revenue	42	298,683		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 1,871		
School boards	57	1,632		
Unexpended capital financing / (unfinanced capital outlay)	58	58,804		
Total	59	9,262,613		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		9
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		13
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		7
Libraries	11		-
Planning	12		-
Total	13		30

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,052,204		321,697	
Employee benefits	15	265,807		15,814	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	11,173,928
	Previous years' tax	17	729,986
	Penalties and interest	18	224,798
		19	12,128,712
	Subtotal	20	-
	Discounts allowed	22	-
	Tax adjustments under section 362 and 263 of the Municipal Act	23	
	- amounts added to the roll (negative)	24	
	- amounts written off	25	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	26	
	- recoverable from upper tier and school boards	27	
		28	
	- recoverable from general municipal revenues	29	
	Transfers to tax sale and tax registration accounts	30	
	The Municipal Elderly Residents' Assistance Act - reductions	31	
	- refunds	32	
	Other (specify)	33	
	Total reductions	34	
	Amounts added to the tax roll for collection purposes only	35	
	Business taxes written off under subsection 441(1) of the Municipal Act	36	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,228
Due date of last installment (YYYYMMDD)	33		19,970,430
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,731
Due date of last installment (YYYYMMDD)	36		19,971,031
			\$
Supplementary taxes levied with 1998 due date	37		124,462

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-		-	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	-	-		
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-		
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-		-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	400,000	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	103,100	-	103,100	
Approved in 1997		68	-	-	-	
Financed in 1997		69	25,100	-	25,100	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	78,000	-	78,000	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		4,300,000	4,300,000	4,300,000	4,300,000	4,300,000
13. Municipal procurement this year						
		1	2			
			\$			
Total construction contracts awarded		85	2		401,205	
Construction contracts awarded at \$100,000 or greater		86	1		352,343	