

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 58074

MUNICIPALITY OF: Geraldton T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Geraldton T

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,864,817	-	1,195,197	1,669,620
Direct water billings on ratepayers -- own municipality	2	301,361	-		301,361
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	230,236	-		230,236
-- other municipalities	5	-	-		-
Subtotal	6	3,396,414	-	1,195,197	2,201,217
PAYMENTS IN LIEU OF TAXATION					
Canada	7	13,268	-	5,612	7,656
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	42,389	-		42,389
The Municipal Act, section 157	10	4,500	-		4,500
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	39,261	-	16,480	22,781
Ontario Hydro	13	16,529	-	7,073	9,456
Liquor Control Board of Ontario	14	10,672	-	-	10,672
Other	15	48,346	-	15,777	32,569
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	174,965	-	44,942	130,023
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	874,270			874,270
.....	61	-			-
Subtotal	69	874,270			874,270
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,889,327			1,889,327
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	545,814			545,814
Subtotal	33	2,435,141			2,435,141
OTHER REVENUES					
Trailer revenue and licences	34	83,549			83,549
Licences and permits	35	35,126	-	-	35,126
Fines	37	-			-
Penalties and interest on taxes	38	92,689			92,689
Investment income - from own funds	39	2,924			2,924
- other	40	-			-
Sales of publications, equipment, etc	42	21,244			21,244
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	50,066			50,066
Contributions from non-consolidated entities	45	-			-
--	46	181,553			181,553
--	47	13,648			13,648
--	48	-			-
Subtotal	50	480,799	-	-	480,799
TOTAL REVENUE	51	7,361,589	-	1,240,139	6,121,450

For the year ended December 31, 1997.

Geraldton T

[illegible]

For the year ended December 31, 1997.

Geraldton T

II. Upper tier purposes

For the year ended December 31, 1997.

Geraldton T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Geraldton T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0	-	-	-	-	-	618,957	515,949	55,031	- 1,784	4,497	2,547	1,195,197

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Geraldton T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	8,190	-	-	14,351
Protection to Persons and Property					
Fire	2	-	-	-	21,876
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	8,751
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	30,627
Transportation services					
Roadways	8	562	-	-	3,192
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	1,598	-	-	106,046
--	14	-	-	-	-
Subtotal	15	2,160	-	-	109,238
Environmental services					
Sanitary Sewer System	16	-	-	-	240
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,089
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,329
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	6,149
--	29	-	-	-	-
Subtotal	30	-	-	-	6,149
Social and Family Services					
General Assistance	31	969,994	-	-	32,999
Assistance to Aged Persons	32	26,425	-	-	3,983
Assitance to Children	33	153,729	-	-	88
Day Nurseries	34	337,641	-	-	48,403
--	35	371,360	-	-	64,205
Subtotal	36	1,859,149	-	-	149,678
Recreation and Cultural Services					
Parks and Recreation	37	13,209	-	-	223,939
Libraries	38	6,619	-	-	9,803
Other Cultural	39	-	-	-	-
Subtotal	40	19,828	-	-	233,742
Planning and Development					
Planning and Development	41	-	-	-	700
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	700
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,889,327	-	-	545,814

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Geraldton T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	381,402	20,000	387,007	-	2,697	-	654,884
Protection to Persons and Property								
Fire	2	50,710	35,483	57,449	905	-	1,880	146,427
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	55,958	-	5,798	-	-	9,643	71,399
Emergency measures	6	1,147	-	-	-	-	-	1,147
Subtotal	7	107,815	35,483	63,247	905	-	11,523	218,973
Transportation services								
Roadways	8	315,098	244,883	195,758	-	-	5,829	749,672
Winter Control	9	60,019	-	27,263	-	-	93	87,189
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	1,474	-	23,495	-	-	-	24,969
Air Transportation	13	365,557	-	2,863	2,178	-	10,570	381,168
--	14	-	-	-	-	-	-	-
Subtotal	15	742,148	244,883	249,379	1,940	-	4,648	1,242,998
Environmental services								
Sanitary Sewer System	16	5,974	-	318,365	-	-	17,391	341,730
Storm Sewer System	17	-	-	6,764	-	-	-	6,764
Waterworks System	18	33,730	-	241,220	-	-	40,012	314,962
Garbage Collection	19	4,695	-	66,421	-	-	1,030	72,146
Garbage Disposal	20	-	-	57,943	-	-	-	57,943
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	44,399	-	690,713	-	-	58,433	793,545
Health Services								
Public Health Services	24	-	-	-	-	16,160	-	16,160
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	9,382	-	1,467	-	-	4,916	15,765
--	29	-	-	-	-	-	-	-
Subtotal	30	9,382	-	1,467	-	16,160	4,916	31,925
Social and Family Services								
General Assistance	31	204,965	-	183,023	-	782,664	-	1,139,497
Assistance to Aged Persons	32	32,239	-	14,857	-	36,087	4,544	87,727
Assitance to Children	33	96,199	-	25,920	-	56,760	-	170,154
Day Nurseries	34	309,082	-	107,085	-	-	47,421	463,588
--	35	319,980	-	81,883	1,000	-	30,339	433,202
Subtotal	36	962,465	-	412,768	1,000	875,511	42,424	2,294,168
Recreation and Cultural Services								
Parks and Recreation	37	263,981	29,034	286,822	3,381	-	25,282	608,500
Libraries	38	91,443	-	33,058	671	-	-	125,172
Other Cultural	39	-	-	1,805	-	-	-	1,805
Subtotal	40	355,424	29,034	321,685	4,052	-	25,282	735,477
Planning and Development								
Planning and Development	41	-	93,047	12,156	-	-	-	105,203
Commercial and Industrial	42	39,815	-	626	-	12,429	2,203	55,073
Residential Development	43	1,066	-	36,671	-	-	13,207	24,530
Agriculture and Reforestation	44	-	-	-	-	40,000	-	40,000
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	40,881	93,047	49,453	-	52,429	11,004	224,806
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,643,916	422,447	2,175,719	7,897	946,797	-	6,196,776

			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	-	
Reserves and Reserve Funds	3	-	
Subtotal	4	-	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	-	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	-	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	-	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	-	
Subtotal	36	-	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	-	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Geraldton T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	905
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	905
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	387,714	-	487,284
--	14	-	-	-	-
Subtotal	15	-	387,714	-	487,284
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	3,381
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	3,381
Planning and Development					
Planning and Development	41	-	-	-	229,371
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	229,371
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	387,714	-	720,941

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Geraldton T

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	62,753	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	62,753	
Transportation services				
Roadways		8	800,355	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	50,671	
--		14	-	
	Subtotal	15	851,026	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	94,257	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	94,257	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	999,528	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	999,528	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	2,007,564	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Geraldton T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	2,007,564	
Subtotal	4	2,007,564	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	2,007,564	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	2,007,564	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Geraldton T

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	49,248	706,229	73,352	
- share of integrated projects	49	-	-	-	
7. 1997 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund	50	320,143	102,304		
- general tax rates	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	-	-		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	320,143	102,304		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		298,939	106,048	-	-
1999		289,164	100,190	-	-
2000		260,005	83,014	-	-
2001		173,927	69,233	-	-
2002		123,777	63,872	-	-
2003-2007		389,785	200,280	-	-
2008 onwards		471,967	127,280	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	2,007,564	749,917	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998	72	-			
1999	73	-			
2000	74	-			
2001	75	-			
2002	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

Geraldton T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

[illegible]

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Geraldton T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS													
Elementary Public (specify)													
--	30	-	3,635	419,137	2,220	-	421,357	396,646	7,393	19,609	-	423,648 -	1,344
--	31		-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)													
--	40		669	184,673	370	-	185,043	167,872	6,049	2,561	-	176,482 -	7,892
--	41		-	-	-	-	-	-	-	-	-	-	-
--	42		-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)													
--	0		-	-	-	-	-	-	-	-	-	-	-
--	1		-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)													
--	0		-	-	-	-	-	-	-	-	-	-	-
--	1		-	-	-	-	-	-	-	-	-	-	-
--	2		-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	219	1,245,235	5,260	-	1,250,495	1,161,310	33,887	44,942	-	1,240,139 -	10,575

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Geraldton T

10
15

		1 \$
Balance at the beginning of the year	1	469,969
Revenues		
Contributions from revenue fund	2	1,671
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	7,186
- other	6	1,165
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	10,022
Expenditures		
Transferred to capital fund	14	51,290
Transferred to revenue fund	15	50,066
Charges for long term liabilities - principal and interest	16	-
--	63	10
--	20	-
--	21	-
Total expenditure	22	101,366
Balance at the end of the year for:		
Reserves	23	219,552
Reserve Funds	24	159,073
Total	25	378,625
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	210,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	19,843
Replacement of equipment	30	9,552
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	35,953
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	68,519
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	23,102
--	53	8,466
--	54	3,190
--	55	-
--	56	-
--	57	-
Total	58	378,625

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Geraldton T

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1146,568	-
	Accounts receivable		
	Canada	2453,613	
	Ontario	3237,858	
	Region or county	4-	
	Other municipalities	5-	
	School Boards	6-	portion of taxes
	Waterworks	717,581	receivable for
	Other (including unorganized areas)	8199,444	business taxes
	Taxes receivable		
	Current year's levies	9233,513	
	Previous year's levies	10136,626	-
	Prior year's levies	11168,976	-
	Penalties and interest	1273,563	-
	Less allowance for uncollectables (negative)	13-35,502	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	18277,915	portion of line 20
	Capital outlay to be recovered in future years	192,007,564	for tax sale / tax
	Other long term assets	2084,137	resistration
	Total	214,001,856	-

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Geraldton T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	980,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	101,474		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	1,953		
Trade accounts payable	31	279,811		
Other	32	2,092		
Other current liabilities	33	343,463		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,007,564		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	378,625		
Accumulated net revenue (deficit)				
General revenue	42	- 89,683		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 80		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	3,043		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 10,575		
Unexpended capital financing / (unfinanced capital outlay)	58	4,169		
Total	59	4,001,856		

1												
1. Number of continuous full time employees as at December 31												
Administration	1	3										
Non-line Department Support Staff	2	4										
Fire	3	-										
Police	4	-										
Transit	5	4										
Public Works	6	10										
Health Services	7	-										
Homes for the Aged	8	-										
Other Social Services	9	26										
Parks and Recreation	10	3										
Libraries	11	-										
Planning	12	-										
Total	13	50										
2. Total expenditures during the year on:												
Wages and salaries	14	1,700,913	255,346									
Employee benefits	15	382,043	21,667									
3. Reductions of tax roll during the year (lower tier municipalities only)												
Cash collections: Current year's tax	16	2,627,942										
Previous years' tax	17	211,645										
Penalties and interest	18	91,536										
Subtotal	19	2,931,123										
Discounts allowed	20	-										
Tax adjustments under section 362 and 263 of the Municipal Act	22											
- amounts added to the roll (negative)	23											
- amounts written off	24											
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	25											
- recoverable from upper tier and school boards	26											
- recoverable from general municipal revenues	27											
Transfers to tax sale and tax registration accounts	28											
The Municipal Elderly Residents' Assistance Act - reductions	29											
- refunds	30											
Other (specify)	31											
Total reductions	32											
Amounts added to the tax roll for collection purposes only	33											
Business taxes written off under subsection 441(1) of the Municipal Act	34											
4. Tax due dates for 1997 (lower tier municipalities only)												
Interim billings: Number of installments	35	4										
Due date of first installment (YYYYMMDD)	36	19,970,228										
Due date of last installment (YYYYMMDD)	37	19,970,530										
Final billings: Number of installments	38	6										
Due date of first installment (YYYYMMDD)	39	19,970,630										
Due date of last installment (YYYYMMDD)	40	19,971,128										
Supplementary taxes levied with 1998 due date	41	-										
5. Projected capital expenditures and long term financing requirements as at December 31												
long term financing requirements												
gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council									
1 \$	2 \$	3 \$	4 \$									
Estimated to take place in 1998	58	-	-	-	-							
in 1999	59	-	-	-	-							
in 2000	60	-	-	-	-							
in 2001	61	-	-	-	-							
in 2002	62	-	-	-	-							
Total	63	-	-	-	-							

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	1,107	218,400	82,961
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	1,021	154,204	76,032
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	-	3,384	49,458
Approved in 1997		68	-	-	524,614
Financed in 1997		69	-	-	524,614
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	-	3,384	49,458
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		-	-	-	-
13. Municipal procurement this year					
				1	2
				\$	\$
Total construction contracts awarded				85	-
Construction contracts awarded at \$100,000 or greater				86	-