

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 19070

MUNICIPALITY OF: Georgina T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Georgina T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	34,725,511	3,675,099	21,711,464	9,338,948
Direct water billings on ratepayers -- own municipality	2	1,375,573	1,031,527		344,046
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	1,640,446	993,188		647,258
-- other municipalities	5	-	-		-
Subtotal	6	37,741,530	5,699,814	21,711,464	10,330,252
PAYMENTS IN LIEU OF TAXATION					
Canada	7	20,345	2,232	13,167	4,946
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	32,354	10,061		22,293
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	98,682	10,824	63,877	23,981
Ontario Hydro	13	19,198	2,116	12,394	4,688
Liquor Control Board of Ontario	14	9,569	2,975	-	6,594
Other	15	-	-	-	-
Municipal enterprises	16	10,713	1,181	6,916	2,616
Other municipalities and enterprises	17	83,620	12,542	43,286	27,792
Subtotal	18	274,481	41,931	139,640	92,910
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	992,611			992,611
.....	61	-			-
Subtotal	69	992,611			992,611
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	107,345			107,345
Canada specific grants	30	9,072			9,072
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	3,390,579			3,390,579
Subtotal	33	3,506,996			3,506,996
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	469,727	-	-	469,727
Fines	37	125,767			125,767
Penalties and interest on taxes	38	640,818			640,818
Investment income - from own funds	39	-			-
- other	40	330,657			330,657
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	598,719			598,719
Contributions from non-consolidated entities	45	-			-
--	46	65			65
--	47	-			-
--	48	-			-
Subtotal	50	2,165,753	-	-	2,165,753
TOTAL REVENUE	51	44,681,371	5,741,745	21,851,104	17,088,522

For the year ended December 31, 1997.

Georgina T

I. Own purposes

For the year ended December 31, 1997.

Georgina T

II. Upper tier purposes

For the year ended December 31, 1997.

Georgina T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Georgina T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	24,234,506	1,694,674	571,305	93.998000	110.586000	2,277,995	187,417	63,178	13,931	2,325	1,706	2,546,552
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	90,173	-	-	-	-	90,173
Total Taxation	0	-	-	-	-	-	2,277,995	277,590	63,178	13,931	2,325	1,706	2,636,725
Total all school board taxation	0	-	-	-	-	-	18,610,874	2,258,451	668,639	24,115	89,223	60,162	21,711,464

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality	
Georgina T	

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	152,076
Protection to Persons and Property					
Fire	2	-	-	-	56,367
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	4,415	-	-	96,824
Emergency measures	6	-	-	-	-
Subtotal	7	4,415	-	-	153,191
Transportation services					
Roadways	8	-	-	-	512
Winter Control	9	-	-	-	-
Transit	10	29,277	-	-	6,814
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	275,226
Subtotal	15	29,277	-	-	282,552
Environmental services					
Sanitary Sewer System	16	-	-	-	18,150
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	24,826
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	300	-	-	1,077,187
Pollution Control	21	-	-	-	-
--	22	-	-	-	90,048
Subtotal	23	300	-	-	1,210,211
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	48,769
--	29	-	-	-	-
Subtotal	30	-	-	-	48,769
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	11,245	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	11,245	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	8,562	-	1,108,779
Libraries	38	62,108	510	-	186,710
Other Cultural	39	-	-	-	-
Subtotal	40	62,108	9,072	-	1,295,489
Planning and Development					
Planning and Development	41	-	-	-	180,991
Commercial and Industrial	42	-	-	-	51,411
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				15,889
--	46	-	-	-	-
Subtotal	47	-	-	-	248,291
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	107,345	9,072	-	3,390,579

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality

Georgina T

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,324,137	-	637,694	1,722,469	7,300	-	3,691,600
Protection to Persons and Property								
Fire	2	842,304	78,393	212,261	160,500	-	-	1,293,458
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	583,025	-	149,806	52,500	-	-	785,331
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,425,329	78,393	362,067	213,000	-	-	2,078,789
Transportation services								
Roadways	8	857,012	-	274,189	211,335	-	-	1,342,536
Winter Control	9	-	-	600,587	-	-	-	600,587
Transit	10	-	-	87,804	-	-	-	87,804
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	196,698	-	-	-	196,698
Air Transportation	13	-	-	-	-	-	-	-
--	14	381,699	126,911	25,556	147,540	-	-	681,706
Subtotal	15	1,238,711	126,911	1,184,834	358,875	-	-	2,909,331
Environmental services								
Sanitary Sewer System	16	168,500	422,342	170,151	398,161	-	-	1,159,154
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	169,886	363,159	175,331	140,731	-	-	849,107
Garbage Collection	19	21,332	-	760,919	-	-	-	782,251
Garbage Disposal	20	47,515	-	452,046	305,911	-	-	805,472
Pollution Control	21	-	-	-	-	-	-	-
--	22	19,000	-	428,378	-	-	-	447,378
Subtotal	23	426,233	785,501	1,986,825	844,803	-	-	4,043,362
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	2,290	-	55,740	962	-	-	58,992
--	29	-	-	-	-	-	-	-
Subtotal	30	2,290	-	55,740	962	-	-	58,992
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	4,000	-	24,738	944	-	-	29,682
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	4,000	-	24,738	944	-	-	29,682
Recreation and Cultural Services								
Parks and Recreation	37	1,427,523	176,529	776,035	224,998	5,944	-	2,611,029
Libraries	38	546,004	-	350,474	1,743	-	-	898,221
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,973,527	176,529	1,126,509	226,741	5,944	-	3,509,250
Planning and Development								
Planning and Development	41	350,856	-	10,207	-	-	-	361,063
Commercial and Industrial	42	-	80,950	37,770	-	-	-	118,720

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	2,746,244	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	1,579,831	
Reserves and Reserve Funds	3	3,414,427	
Subtotal	4	4,994,258	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	2,575,108	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	2,575,108	
Grants and Loan Forgiveness			
Ontario	20	223,129	
Canada	21	-	
Other Municipalities	22	7,500	
Subtotal	23	230,629	
Other Financing			
Prepaid Special Charges	24	45,323	
Proceeds From Sale of Land and Other Capital Assets	25	85,414	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	39,775	
--	30	-	
--	31	932,693	
Subtotal	32	1,103,205	
Total Sources of Financing	33	8,903,200	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	4,808,389	
Subtotal	36	4,808,389	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	64,826	
Total Applications	42	4,873,215	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 1,283,741	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 1,501,239	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	217,498	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 1,283,741	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Georgina T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	117,222
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	373,734
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	6,190
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	379,924
Transportation services					
Roadways	8	-	-	-	1,731,010
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	1,245
Subtotal	15	-	-	-	1,732,255
Environmental services					
Sanitary Sewer System	16	-	-	-	90,327
Storm Sewer System	17	-	-	-	9,824
Waterworks System	18	-	-	-	1,402,615
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,502,766
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	223,129	-	7,500	1,043,968
Libraries	38	-	-	-	16,896
Other Cultural	39	-	-	-	-
Subtotal	40	223,129	-	7,500	1,060,864
Planning and Development					
Planning and Development	41	-	-	-	15,358
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	15,358
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	223,129	-	7,500	4,808,389

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Georgina T

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			1	\$
General Government	1		-	
Protection to Persons and Property				
Fire	2		392,000	
Police	3		-	
Conservation Authority	4		-	
Protective inspection and control	5		-	
Emergency measures	6		-	
Subtotal	7		392,000	
Transportation services				
Roadways	8		-	
Winter Control	9		-	
Transit	10		-	
Parking	11		-	
Street Lighting	12		-	
Air Transportation	13		-	
--	14		369,640	
Subtotal	15		369,640	
Environmental services				
Sanitary Sewer System	16		2,429,389	
Storm Sewer System	17		-	
Waterworks System	18		1,913,000	
Garbage Collection	19		-	
Garbage Disposal	20		-	
Pollution Control	21		-	
--	22		-	
Subtotal	23		4,342,389	
Health Services				
Public Health Services	24		-	
Public Health Inspection and Control	25		-	
Hospitals	26		-	
Ambulance Services	27		-	
Cemeteries	28		-	
--	29		-	
Subtotal	30		-	
Social and Family Services				
General Assistance	31		-	
Assistance to Aged Persons	32		-	
Assitance to Children	33		-	
Day Nurseries	34		-	
--	35		-	
Subtotal	36		-	
Recreation and Cultural Services				
Parks and Recreation	37		3,067,734	
Libraries	38		-	
Other Cultural	39		-	
Subtotal	40		3,067,734	
Planning and Development				
Planning and Development	41		-	
Commercial and Industrial	42		166,333	
Residential Development	43		-	
Agriculture and Reforestation	44		-	
Tile Drainage and Shoreline Assistance	45		40,947	
--	46		-	
Subtotal	47		207,280	
Electricity	48		-	
Gas	49		-	
Telephone	50		-	
Total	51		8,379,043	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Georgina T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	114,723
: To Canada and agencies		2	-
: To other		3	8,264,320
Subtotal		4	8,379,043
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	8,379,043
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	1,076,619
Installment (serial) debentures		17	7,187,701
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	71,389
Long term reserve fund loans		23	43,334
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	40,982
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Georgina T

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1997 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	213,350	196,990		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	273,784	524,281		
- user rates (consolidated entities)	53	35,000	20,768		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	522,134	742,039		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		744,706	843,626	-	-
1999		794,081	792,811	-	-
2000		829,906	735,985	-	-
2001		1,066,250	651,323	-	-
2002		734,437	453,659	-	-
2003-2007		3,927,289	1,119,196	-	-
2008 onwards		227,350	31,742	-	-
interest to be earned on sinking funds *	69	55,024	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	8,379,043	4,628,342	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998	72	2,800,000			
1999	73	750,000			
2000	74	-			
2001	75	-			
2002	76	-			
Total	77	3,550,000			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Georgina T

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		3,685,016	29,023	3,714,039							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	- 770	3,685,016	29,023	3,714,039	3,615,920	59,179	-	41,931	-	3,717,030	2,221
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	1,031,527	-	1,031,527	1,031,527	-	-	-	-	1,031,527	-
Sewer surcharge on direct water billings	21	-	993,188	-	993,188	993,188	-	-	-	-	993,188	-
Total region or county	22	- 770	5,709,731	29,023	5,738,754	5,640,635	59,179	-	41,931	-	5,741,745	2,221

1997 FINANCIAL INFORMATION RETURN

Municipality

Georgina T

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 5,701	19,044,205	155,538	-	19,199,743	18,837,034	237,705	133,638	-	19,208,377	2,933
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 750	2,624,278	17,962	-	2,642,240	2,546,553	90,173	6,002	-	2,642,728	- 262
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	3,685,016	29,023	3,714,039	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	3,685,016	29,023	3,714,039	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 6,451	21,668,483	173,500	-	21,841,983	21,383,587	327,878	139,640	-	21,851,105	2,671

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Georgina T

10
15

		1 \$
Balance at the beginning of the year	1	10,020,142
Revenues		
Contributions from revenue fund	2	1,787,962
Contributions from capital fund	3	64,826
Development Charges Act	67	284,112
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	147,992
Investment income - from own funds	5	-
- other	6	52,772
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	2,337,664
Expenditures		
Transferred to capital fund	14	3,414,427
Transferred to revenue fund	15	598,719
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	4,013,146
Balance at the end of the year for:		
Reserves	23	6,454,331
Reserve Funds	24	1,890,329
Total	25	8,344,660
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	694,116
Contingencies	27	623,727
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	599,120
Sick leave	31	-
Insurance	32	143,379
Workers' compensation	33	-
Capital expenditure - general administration	34	153,299
- roads	35	105,072
- sanitary and storm sewers	36	-
- parks and recreation	64	295,601
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	12,871
- housing	40	-
- industrial development	41	31,583
- other and unspecified	42	787,286
Development Charges Act	68	-
Lot levies and subdivider contributions	44	1,456,051
Recreational land (the Planning Act)	46	157,252
Parking revenues	45	97,099
Debenture repayment	47	2,378,130
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	810,074
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	8,344,660

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Georgina T

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	16,481,140	-
	Accounts receivable		
	Canada	2283,728	
	Ontario	371,090	
	Region or county	4-	
	Other municipalities	5-	
	School Boards	68,065	portion of taxes
	Waterworks	7351,042	receivable for
	Other (including unorganized areas)	8866,349	business taxes
	Taxes receivable		
	Current year's levies	92,890,712	
	Previous year's levies	101,378,752	54,175
	Prior year's levies	11-	-
	Penalties and interest	12291,659	12,848
	Less allowance for uncollectables (negative)	13-356,227	-190,021
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	1731,685	
	Other current assets	18176,916	portion of line 20
	Capital outlay to be recovered in future years	198,379,043	for tax sale / tax
	Other long term assets	20333,901	resistration
			-
	Total	2121,187,855	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Georgina T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	4,935		
Ontario	27	135,276		
Region or county	28	296,100		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	1,227,184		
Other	32	212,479		
Other current liabilities	33	805,370		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	3,951,706		
- special area rates and special charges	35	-		
- benefitting landowners	36	4,427,337		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	8,344,660		
Accumulated net revenue (deficit)				
General revenue	42	29,434		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	297,354		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	167,387		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	2,221		
School boards	57	2,671		
Unexpended capital financing / (unfinanced capital outlay)	58	1,283,741		
Total	59	21,187,855		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		24
Fire	3		11
Police	4		-
Transit	5		-
Public Works	6		28
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		20
Libraries	11		9
Planning	12		16
Total	13		112

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:				
Wages and salaries	14	4,783,140		865,707
Employee benefits	15	995,027		89,676

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		32,304,041
Previous years' tax	17		1,562,568
Penalties and interest	18		1,259,176
Subtotal	19		35,125,785
Discounts allowed	20		-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,225
Due date of last installment (YYYYMMDD)	33		19,970,428
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,727
Due date of last installment (YYYYMMDD)	36		19,970,926
			\$
Supplementary taxes levied with 1998 due date	37		54,739

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	2,800,000	-	-	-
in 1999	59	-	750,000	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	2,800,000	750,000	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		39		7,536	
In this municipality		1,214,109		161,464	
In other municipalities (specify municipality)					
--		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Sewer		44		7,400	
In this municipality		1,461,799		178,647	
In other municipalities (specify municipality)					
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
				water	
				1	
				2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
		3		4	
		\$		\$	
Approved but not financed as at December 31, 1996		67		70,000	
Approved in 1997		68		-	
Financed in 1997		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1997		71		70,000	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		17,654,700		18,538,000	
		2002		2003	
		3		4	
		\$		\$	
		2004		5	
		19,464,000		20,437,000	
		21,450,000			
13. Municipal procurement this year					
		1		2	
		\$			
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	