

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 7024**

**MUNICIPALITY OF: Gananoque ST**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Gananoque ST

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,327,598	-	3,164,202	3,163,396
Direct water billings on ratepayers -- own municipality	2	618,952	-		618,952
-- other municipalities	3	8,991	-		8,991
Sewer surcharge on direct water billings -- own municipality	4	389,871	-		389,871
-- other municipalities	5	3,977	-		3,977
Subtotal	6	7,349,389	-	3,164,202	4,185,187
PAYMENTS IN LIEU OF TAXATION					
Canada	7	46,499	-	-	46,499
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	2,808	-		2,808
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	52,709	-	26,469	26,240
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	5,023	-	-	5,023
Other	15	-	-	-	-
Municipal enterprises	16	90,122	-	-	90,122
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	197,161	-	26,469	170,692
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	324,390			324,390
.....	61	-			-
Subtotal	69	324,390			324,390
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,186,574			1,186,574
Canada specific grants	30	42,181			42,181
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	1,306,825			1,306,825
Subtotal	33	2,535,580			2,535,580
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	80,452	-	-	80,452
Fines	37	9,528			9,528
Penalties and interest on taxes	38	207,691			207,691
Investment income - from own funds	39	-			-
- other	40	62,113			62,113
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	51,603			51,603
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	411,387	-	-	411,387
TOTAL REVENUE	51	10,817,907	-	3,190,671	7,627,236

For the year ended December 31, 1997.

## Gananoque ST

[illegible]

For the year ended December 31, 1997.

## Gananoque ST

## II. Upper tier purposes

For the year ended December 31, 1997.

## Gananoque ST

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Gananoque ST
--------------

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,243,006	499,416	205,490	264.000000	310.589000	328,154	155,113	63,823	1,108	-	726	548,924
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	11,370	-	-	-	-	11,370
Total Taxation	0	-	-	-	-	-	328,154	166,483	63,823	1,108	-	726	560,294
Total all school board taxation	0	-	-	-	-	-	1,647,815	1,074,377	418,511	3,166	9,734	10,599	3,164,202

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

## This Schedule Not Required For This Municipality

[illegible]



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Gananoque ST

3  
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	3,831	150	-	36,412
Protection to Persons and Property					
Fire	2	-	-	-	1,620
Police	3	-	2,484	-	5,780
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	2,484	-	7,400
Transportation services					
Roadways	8	360,000	-	-	3,459
Winter Control	9	-	-	-	-
Transit	10	1,501	-	-	-
Parking	11	-	-	-	65,494
Street Lighting	12	-	-	-	-
Air Transportation	13	-	35,000	-	29,722
--	14	-	-	-	398,984
Subtotal	15	361,501	35,000	-	497,659
Environmental services					
Sanitary Sewer System	16	-	-	-	27,666
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	222,936
Garbage Collection	19	-	-	-	97,950
Garbage Disposal	20	-	-	-	5,057
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	353,609
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	768,206	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	11,524	-	-	-
Day Nurseries	34	-	-	-	-
--	35	28,665	-	-	-
Subtotal	36	808,395	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,456	-	-	241,145
Libraries	38	10,095	-	-	8,182
Other Cultural	39	1,296	1,526	-	154,068
Subtotal	40	12,847	1,526	-	403,395
Planning and Development					
Planning and Development	41	-	-	-	8,350
Commercial and Industrial	42	-	3,021	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	3,021	-	8,350
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,186,574	42,181	-	1,306,825

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	221,415	-	183,117	298,795	40,000	-	743,327
Protection to Persons and Property								
Fire	2	246,468	-	33,824	11,816	-	-	292,108
Police	3	893,527	-	86,447	45,114	-	-	1,025,088
Conservation Authority	4	-	-	-	-	20,527	-	20,527
Protective inspection and control	5	29,211	-	6,309	-	-	-	35,520
Emergency measures	6	-	-	5,378	-	-	-	5,378
Subtotal	7	1,169,206	-	131,958	56,930	20,527	-	1,378,621
Transportation services								
Roadways	8	248,285	-	229,698	602,373	-	-	1,080,356
Winter Control	9	52,327	-	33,004	-	-	-	85,331
Transit	10	-	-	951	-	-	-	951
Parking	11	34,264	-	11,284	1,915	-	-	47,463
Street Lighting	12	-	-	107,407	-	-	-	107,407
Air Transportation	13	5,445	-	24,522	35,000	-	-	64,967
--	14	89,165	-	88,635	57,123	-	-	234,923
Subtotal	15	429,486	-	495,501	696,411	-	-	1,621,398
Environmental services								
Sanitary Sewer System	16	70,612	190,132	156,897	159,485	-	-	577,126
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	246,762	180,623	280,490	189,161	-	-	897,036
Garbage Collection	19	14,706	-	170,763	-	-	-	185,469
Garbage Disposal	20	33,395	-	46,975	-	-	-	80,370
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	365,475	370,755	655,125	348,646	-	-	1,740,001
Health Services								
Public Health Services	24	-	-	-	-	31,114	-	31,114
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	31,114	-	31,114
Social and Family Services								
General Assistance	31	68,427	-	4,252	1,157	888,663	-	962,499
Assistance to Aged Persons	32	-	-	-	-	5,000	-	5,000
Assitance to Children	33	-	-	15,749	-	76,088	-	91,837
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	46,330	-	-	-	46,330
Subtotal	36	68,427	-	66,331	1,157	969,751	-	1,105,666
Recreation and Cultural Services								
Parks and Recreation	37	200,054	-	208,857	84,134	-	-	493,045
Libraries	38	69,705	12,204	28,349	6,290	-	-	116,548
Other Cultural	39	8,609	-	237,487	63	-	-	246,159
Subtotal	40	278,368	12,204	474,693	90,487	-	-	855,752
Planning and Development								
Planning and Development	41	10,606	-	14,977	68,000	-	-	93,583
Commercial and Industrial	42	29,756	-	24,865	5,403	27,500	-	87,524
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	40,362	-	39,842	73,403	27,500	-	181,107
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,572,739	382,959	2,046,567	1,565,829	1,088,892	-	7,656,986

For the year ended December 31, 1997.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	557,792	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		655,108	
Reserves and Reserve Funds	3		284,372	
Subtotal	4		939,480	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		463	
Canada	21		4,322	
Other Municipalities	22		-	
Subtotal	23		4,785	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		19,486	
Donations	28		8,033	
--	30		-	
--	31		-	
Subtotal	32		27,519	
Total Sources of Financing	33		971,784	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		1,529,576	
Subtotal	36		1,529,576	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		1,529,576	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Gananoque ST

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	73,415
Protection to Persons and Property					
Fire	2	-	-	-	8,609
Police	3	-	-	-	31,686
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	40,295
Transportation services					
Roadways	8	463	462	-	409,285
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	3,860	-	63,483
Subtotal	15	463	4,322	-	472,768
Environmental services					
Sanitary Sewer System	16	-	-	-	655,233
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	172,684
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	827,917
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	2,977
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	2,977
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	72,327
Libraries	38	-	-	-	6,290
Other Cultural	39	-	-	-	30,684
Subtotal	40	-	-	-	109,301
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	2,903
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	2,903
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	463	4,322	-	1,529,576

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Gananoque ST
--------------

7  
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	1,633,774	
Storm Sewer System		17	-	
Waterworks System		18	710,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	2,343,774	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	11,000	
Other Cultural		39	-	
	Subtotal	40	11,000	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	2,354,774	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Gananoque ST

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	2,354,774	
Subtotal	4	2,354,774	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	2,354,774	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	721,000	
Long term bank loans	18	1,633,774	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Gananoque ST
--------------

6. Ontario Clean Water Agency Provincial Projects						
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	
- share of integrated projects	47	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	
- share of integrated projects	49	-	-	-	-	
7. 1997 Debt Charges						
			principal	interest		
			1	2		
			\$	\$		
Recovered from the consolidated revenue fund						
- general tax rates	50	10,000	2,205			
- special are rates and special charges	51	176,927	193,827			
- benefitting landowners	52	-	-			
- user rates (consolidated entities)	53	-	-			
Recovered from reserve funds	54	-	-			
Recovered from unconsolidated entities						
- hydro	55	-	-			
- gas and telephone	57	-	-			
--	56	-	-			
--	58	-	-			
--	59	-	-			
Total	78	186,927	196,032			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-			
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1998		200,976	181,532	-	-	-
1999		205,408	165,345	-	-	-
2000		222,246	148,782	-	-	-
2001		240,569	130,474	-	-	-
2002		260,367	107,289	-	-	-
2003-2007		593,764	356,901	-	-	-
2008 onwards		631,444	97,038	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	2,354,774	1,187,361	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1998	72	-				
1999	73	-				
2000	74	-				
2001	75	-				
2002	76	-				
Total	77	-				
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
			principal	interest		
			1	2		
			\$	\$		
Repayment of Provincial Special Assistance	92	-	-			
Other long term debt refinanced	93	-	-			

## 1997 FINANCIAL INFORMATION RETURN

Municipality

## Gananoque ST

## 9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1997.*

[illegible]



1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Gananoque ST

9LT  
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	3,167,172	23,499	-	3,190,671	3,108,793	55,409	26,469	-	3,190,671	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Gananoque ST

10  
15

		1	\$
Balance at the beginning of the year	1	2,098,574	
Revenues			
Contributions from revenue fund	2	910,721	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	19,346	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	15,829	
- other	6	-	
--	9	5,615	
--	10	5,280	
--	11	-	
--	12	-	
Total revenue	13	956,791	
Expenditures			
Transferred to capital fund	14	284,372	
Transferred to revenue fund	15	51,603	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	335,975	
Balance at the end of the year for:			
Reserves	23	2,105,909	
Reserve Funds	24	613,481	
Total	25	2,719,390	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,160,613	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	513,621	
Sick leave	31	262,618	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	51,195	
- library	65	-	
- other cultural	66	7,530	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	137,660	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	412,510	
Transit current purposes	50	-	
Library current purposes	51	4,500	
--	52	37,833	
--	53	40,551	
--	54	90,759	
--	55	-	
--	56	-	
--	57	-	
Total	58	2,719,390	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Gananoque ST
--------------

11  
16

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,609,095	-
Accounts receivable			
Canada	2	77,545	
Ontario	3	124,668	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	18,636	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	157,566	business taxes
Taxes receivable			
Current year's levies	9	554,670	
Previous year's levies	10	336,840	71,392
Prior year's levies	11	488,335	87,041
Penalties and interest	12	366,263	67,615
Less allowance for uncollectables (negative)	13	- 114,285	- 114,285
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	20,722	portion of line 20
Capital outlay to be recovered in future years	19	2,354,774	for tax sale / tax
Other long term assets	20	-	resistration
	21	5,994,829	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Gananoque ST
--------------

11  
16

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	822		
Ontario	27	6,354		
Region or county	28	-		
Other municipalities	29	1,478		
School Boards	30	2,129		
Trade accounts payable	31	389,437		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	11,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	2,343,774		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,719,390		
Accumulated net revenue (deficit)				
General revenue	42	240,099		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 1,451		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	8,334		
--	53	273,463		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	5,994,829		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		-
Fire	3		4
Police	4		14
Transit	5		-
Public Works	6		14
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		1
Parks and Recreation	10		6
Libraries	11		1
Planning	12		-
Total	13		44

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:	14	1,923,081	308,667	
Wages and salaries				
Employee benefits	15	332,861	17,130	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		5,745,437
Previous years' tax	17		362,218
Penalties and interest	18		117,862
Subtotal	19		6,225,517
Discounts allowed	20		-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,224
Due date of last installment (YYYYMMDD)	33		19,970,414
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,612
Due date of last installment (YYYYMMDD)	36		19,970,912
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place	58	-	-	-	-
in 1998					
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	1,830	371,616	247,336	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	1,833	275,531	114,340	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
					-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	-	-	-	
Approved in 1997		68	-	-	-	
Financed in 1997		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		-	-	-	-	-
13. Municipal procurement this year						
					1	
					2	
					\$	
Total construction contracts awarded					85	
					-	
Construction contracts awarded at \$100,000 or greater					86	
					-	