

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 15046**

**MUNICIPALITY OF: Galway and Cavendish Tp**

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Galway and Cavendish Tp

1  
3

For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	2	3	4	5
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,083,454	136,893	2,191,226	755,335
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>3,083,454</b>	<b>136,893</b>	<b>2,191,226</b>	<b>755,335</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	4,334	-		4,334
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>4,334</b>	<b>-</b>	<b>-</b>	<b>4,334</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	119,320			119,320
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>119,320</b>			<b>119,320</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	55,784			55,784
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	2,200			2,200
Fees and service charges	32	59,353			59,353
<b>Subtotal</b>	<b>33</b>	<b>117,337</b>			<b>117,337</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	18,457	-	-	18,457
Fines	37	-			-
Penalties and interest on taxes	38	54,061			54,061
Investment income - from own funds	39	-			-
- other	40	14,033			14,033
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	93,322			93,322
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>179,873</b>	<b>-</b>	<b>-</b>	<b>179,873</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>3,504,318</b>	<b>136,893</b>	<b>2,191,226</b>	<b>1,176,199</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Galway and Cavendish Tp

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	89,215,930	931,870	293,275	1.47000	1.73000	131,152	1,612	508	682	-	22	133,976
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	131,152	1,612	508	682	-	22	133,976
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,917	-	-	-	-	2,917
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	2,917	-	-	-	-	2,917
<b>Total Taxation</b>	0	-	-	-	-	-	131,152	4,529	508	682	-	22	136,893

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Galway and Cavendish Tp

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	6,909,565	35,596	10,660	24.350000	28.647000	168,248	1,020	305	281	-	-	169,854
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	7,953	-	-	-	-	7,953
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>168,248</b>	<b>8,973</b>	<b>305</b>	<b>281</b>	<b>-</b>	<b>-</b>	<b>177,807</b>
<b>Total all school board taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,105,332</b>	<b>66,536</b>	<b>8,130</b>	<b>10,872</b>	<b>-</b>	<b>356</b>	<b>2,191,226</b>





# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Galway and Cavendish Tp

**3**

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	9,448
<b>Protection to Persons and Property</b>					
Fire	2	5,582	-	-	2,664
Police	3	-	-	-	200
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	4,745
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	5,582	-	-	7,609
<b>Transportation services</b>					
Roadways	8	-	-	-	446
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	-	-	-	446
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	2,200	3,609
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	2,200	3,609
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	41,245	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	41,245	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	24,082
Libraries	38	8,957	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	8,957	-	-	24,082
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	14,159
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	14,159
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	55,784	-	2,200	59,353

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

Galway and Cavendish Tp

4  
8

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	130,382	-	79,445	13,713	230	-	223,770
<b>Protection to Persons and Property</b>								
Fire	2	20,112	-	63,830	13,214	-	-	97,156
Police	3	61	-	3,696	-	-	-	3,757
Conservation Authority	4	-	-	-	-	3,246	-	3,246
Protective inspection and control	5	53,630	-	17,493	643	-	-	71,766
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	73,803	-	85,019	13,857	3,246	-	175,925
<b>Transportation services</b>								
Roadways	8	210,034	-	324,070	14,343	-	-	548,447
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	2,790	-	-	-	2,790
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	210,034	-	326,860	14,343	-	-	551,237
<b>Environmental services</b>								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	21,136	-	44,625	-	-	-	65,761
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	21,136	-	44,625	-	-	-	65,761
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-	-	-	-
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	49,541	-	49,541
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	49,541	-	49,541
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	5,679	-	65,772	10,316	-	-	81,767
Libraries	38	354	-	389	-	8,957	-	9,700
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	6,033	-	66,161	10,316	8,957	-	91,467
<b>Planning and Development</b>								
Planning and Development	41	3,742	-	14,756	-	-	-	18,498
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	3,742	-	14,756	-	-	-	18,498
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	445,130	-	616,866	52,229	61,974	-	1,176,199

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Galway and Cavendish Tp

## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-	
<b>Source of Financing</b>			
<b>Contributions from Own Funds</b>			
Revenue Fund	2	30,785	
Reserves and Reserve Funds	3	55,753	
<b>Subtotal</b>	<b>4</b>	<b>86,538</b>	
<b>Long Term Liabilities Incurred</b>			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
--	17	-	
<b>Subtotal *</b>	<b>18</b>	<b>-</b>	
<b>Grants and Loan Forgiveness</b>			
Ontario	20	10,418	
Canada	21	10,418	
Other Municipalities	22	-	
<b>Subtotal</b>	<b>23</b>	<b>20,836</b>	
<b>Other Financing</b>			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
<b>Subtotal</b>	<b>32</b>	<b>-</b>	
<b>Total Sources of Financing</b>	<b>33</b>	<b>107,374</b>	
<b>Applications</b>			
<b>Own Expenditures</b>			
Short Term Interest Costs	34	-	
Other	35	107,374	
<b>Subtotal</b>	<b>36</b>	<b>107,374</b>	
<b>Transfer of Proceeds From Long Term Liabilities to:</b>			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
<b>Subtotal</b>	<b>40</b>	<b>-</b>	
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>	41	-	
<b>Total Applications</b>	<b>42</b>	<b>107,374</b>	
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	-	
<b>Amount Reported in Line 43 Analysed as Follows:</b>			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
--	48	-	
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	<b>49</b>	<b>-</b>	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Galway and Cavendish Tp

**6**  
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	968
<b>Protection to Persons and Property</b>				
Fire	2	-	-	15,214
Police	3	-	-	26,915
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	644
Emergency measures	6	-	-	26,838
<b>Subtotal</b>	7	-	-	69,611
<b>Transportation services</b>				
Roadways	8	10,418	10,418	35,179
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	10,418	10,418	35,179
<b>Environmental services</b>				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	-	-	-
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	1,616
Libraries	38	-	-	-
Other Cultural	39	-	-	-
<b>Subtotal</b>	40	-	-	1,616
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	10,418	10,418	107,374

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Galway and Cavendish Tp

**7**  
11

For the year ended December 31, 1997.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	-
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
<b>Subtotal</b>	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	51	-

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Galway and Cavendish Tp

**8**  
12

For the year ended December 31, 1997.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
<b>Subtotal</b>	4	-
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	-
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-



# 1997 FINANCIAL INFORMATION RETURN

Municipality

Galway and Cavendish Tp

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	132,606	685	133,291							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	3,637	19	3,656							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
<b>Subtotal levied by mill rate -- general</b>	11	31	136,243	704	136,947	133,976	2,917	-	-	-	136,893
<b>Special purpose requisitions</b>											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	31	136,243	704	136,947	133,976	2,917	-	-	-	136,893

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Galway and Cavendish Tp

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>SCHOOL BOARDS</b>													
Elementary Public (specify)													
--	30	-	-	-	-	-	-	-	-	-	-	-	
--	31	-	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
--	40	-	-	-	-	-	-	-	-	-	-	-	
--	41	-	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
--	0	-	-	-	-	-	-	-	-	-	-	-	
--	1	-	132,606	685	133,291	-	-	-	-	-	-	-	
Secondary separate (specify)													
--	0	-	-	-	-	-	-	-	-	-	-	-	
--	1	-	132,606	685	133,291	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	-	
<b>Total school boards</b>	<b>36</b>	<b>6</b>	<b>2,180,029</b>	<b>11,228</b>	<b>-</b>	<b>2,191,257</b>	<b>2,150,527</b>	<b>40,699</b>	<b>-</b>	<b>-</b>	<b>2,191,226</b>	<b>-</b>	<b>25</b>

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Galway and Cavendish Tp

**10**  
15

For the year ended December 31, 1997.

		1 \$
<b>Balance at the beginning of the year</b>	1	417,112
<b>Revenues</b>		
Contributions from revenue fund	2	21,444
Contributions from capital fund	3	-
Development Charges Act	67	7,416
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	1,350
Investment income - from own funds	5	-
- other	6	103
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	30,313
<b>Expenditures</b>		
Transferred to capital fund	14	55,753
Transferred to revenue fund	15	93,322
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	149,075
<b>Balance at the end of the year for:</b>		
Reserves	23	266,806
Reserve Funds	24	31,544
<b>Total</b>	25	298,350
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	148,126
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	18,928
- roads	35	76,800
- sanitary and storm sewers	36	-
- parks and recreation	64	10,246
- library	65	-
- other cultural	66	-
- water	38	1,162
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	12,706
Development Charges Act	68	27,790
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	2,592
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	298,350

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Galway and Cavendish Tp

**11**  
16

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	82,027	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	18,276	
Ontario	3	22,731	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	459	business taxes
Taxes receivable			
Current year's levies	9	210,324	
Previous year's levies	10	73,810	11
Prior year's levies	11	39,561	-
Penalties and interest	12	35,031	151
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax resistration
<b>Capital outlay to be recovered in future years</b>	19	-	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	<b>482,219</b>	

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Galway and Cavendish Tp

**11**  
16

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES					
<b>Current Liabilities</b>					portion of loans not from chartered banks
Temporary loans - current purposes	22	100,000		-	
- capital - Ontario	23	-			
- Canada	24	-			
- Other	25	-			
Accounts payable and accrued liabilities					
Canada	26	-			
Ontario	27	-			
Region or county	28	484			
Other municipalities	29	-			
School Boards	30	7,820			
Trade accounts payable	31	75,613			
Other	32	-			
Other current liabilities	33	-			
<b>Net long term liabilities</b>					
Recoverable from the Consolidated Revenue Fund					
- general tax rates	34	-			
- special area rates and special charges	35	-			
- benefitting landowners	36	-			
- user rates (consolidated entities)	37	-			
Recoverable from Reserve Funds	38	-			
Recoverable from unconsolidated entities	39	-			
Less: Own holdings (negative)	40	-			
<b>Reserves and reserve funds</b>	41	298,350			
<b>Accumulated net revenue (deficit)</b>					
General revenue	42	-			
Special charges and special areas (specify)					
--	43	-			
--	44	-			
--	45	-			
--	46	-			
Consolidated local boards (specify)					
Transit operations	47	-			
Water operations	48	-			
Libraries	49	-			
Cemetaries	50	-			
Recreation, community centres and arenas	51	-			
--	52	-			
--	53	-			
--	54	-			
--	55	-			
Region or county	56	23			
School boards	57	25			
Unexpended capital financing / (unfinanced capital outlay)	58	-			
<b>Total</b>	59	482,219			



# 1997 FINANCIAL INFORMATION RETURN

Municipality

Galway and Cavendish Tp

12  
17

## STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-		
<b>7. Analysis of direct water and sewer billings as at December 31</b>						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	-	-	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
			number of residential units	1997 billings residential units	all other properties	computer use only
			1	2	3	4
				\$	\$	
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
<b>8. Selected investments of own sinking funds as at December 31</b>						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
<b>9. Borrowing from own reserve funds</b>						
Loans or advances due to reserve funds as at December 31		84	-	-	1 \$	
<b>10. Joint boards consolidated by this municipality</b>						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	53	-	-	-	-	
	54	-	-	-	-	
	55	-	-	-	-	
	56	-	-	-	-	
	57	-	-	-	-	
<b>11. Applications to the Ontario Municipal Board or to Council</b>						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996	67	-	-	-	-	
Approved in 1997	68	-	-	-	-	
Financed in 1997	69	-	-	-	-	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1997	71	-	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1997	72	-	-	-	-	
<b>12. Forecast of total revenue fund expenditures</b>						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
	73	-	-	-	-	-
<b>13. Municipal procurement this year</b>						
		1	2			
			\$			
Total construction contracts awarded	85	-	-	-	-	
Construction contracts awarded at \$100,000 or greater	86	-	-	-	-	