

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 59012

MUNICIPALITY OF: Fort Frances T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Fort Frances T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	11,397,898	-	4,749,406	6,648,492
Direct water billings on ratepayers -- own municipality	2	1,471,883	-		1,471,883
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	283,138	-		283,138
-- other municipalities	5	-	-		-
Subtotal	6	13,152,919	-	4,749,406	8,403,513
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	30,866	-	-	30,866
Ontario					
The Municipal Tax Assistance Act	9	61,297	-		61,297
The Municipal Act, section 157	10	16,875	-		16,875
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	144,810	-	61,378	83,432
Ontario Hydro	13	59,414	-	-	59,414
Liquor Control Board of Ontario	14	9,182	-	-	9,182
Other	15	-	-	-	-
Municipal enterprises	16	249,919	-	-	249,919
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	572,363	-	61,378	510,985
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	2,130,852			2,130,852
.....	61	-			-
Subtotal	69	2,130,852			2,130,852
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	6,311,282			6,311,282
Canada specific grants	30	75,077			75,077
Other municipalities - grants and fees	31	749,904			749,904
Fees and service charges	32	5,353,891			5,353,891
Subtotal	33	12,490,154			12,490,154
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	79,868	-	-	79,868
Fines	37	9,594			9,594
Penalties and interest on taxes	38	119,818			119,818
Investment income - from own funds	39	-			-
- other	40	227,076			227,076
Sales of publications, equipment, etc	42	1,579			1,579
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	1,740,936			1,740,936
Contributions from non-consolidated entities	45	-			-
--	46	65,495			65,495
--	47	-			-
--	48	-			-
Subtotal	50	2,244,366	-	-	2,244,366
TOTAL REVENUE	51	30,590,654	-	4,810,784	25,779,870

For the year ended December 31, 1997.

Fort Frances T

[illegible]

For the year ended December 31, 1997.

Fort Frances T

II. Upper tier purposes

For the year ended December 31, 1997.

Fort Frances T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Fort Frances T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0	-	-	-	-	-	1,933,864	1,913,240	862,972	2,003	26,857	10,470	4,749,406

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Fort Frances T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	8,554	-	-	340,485
Protection to Persons and Property					
Fire	2	-	-	-	32,870
Police	3	4,169	-	5,818	11,871
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	7,547
Emergency measures	6	-	-	-	-
Subtotal	7	4,169	-	5,818	52,288
Transportation services					
Roadways	8	301,329	-	-	136,653
Winter Control	9	18,690	-	-	-
Transit	10	36,598	-	-	23,782
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	390,847
--	14	-	-	-	-
Subtotal	15	356,617	-	-	551,282
Environmental services					
Sanitary Sewer System	16	-	-	-	841,979
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	97,179
Garbage Collection	19	-	-	-	909
Garbage Disposal	20	-	-	-	172,432
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,112,499
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	1,710	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	45,773
--	29	-	-	-	-
Subtotal	30	1,710	-	-	45,773
Social and Family Services					
General Assistance	31	1,447,362	-	321,880	94,835
Assistance to Aged Persons	32	3,920,073	40,097	422,206	2,378,485
Assitance to Children	33	-	-	-	-
Day Nurseries	34	493,087	-	-	123,016
--	35	-	-	-	-
Subtotal	36	5,860,522	40,097	744,086	2,596,336
Recreation and Cultural Services					
Parks and Recreation	37	5,595	3,740	-	435,255
Libraries	38	31,696	21,569	-	45,278
Other Cultural	39	23,435	9,671	-	7,029
Subtotal	40	60,726	34,980	-	487,562
Planning and Development					
Planning and Development	41	-	-	-	165,636
Commercial and Industrial	42	18,984	-	-	2,030
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	18,984	-	-	167,666
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	6,311,282	75,077	749,904	5,353,891

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,006,417	1,948	719,414	847,931	-	70,865	2,504,845
Protection to Persons and Property								
Fire	2	791,255	-	78,164	33,490	-	11,880	914,789
Police	3	84,537	-	1,415,377	4,107	-	-	1,504,021
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	93,486	-	56,349	5,904	-	-	155,739
Emergency measures	6	6,777	-	6,468	-	-	-	13,245
Subtotal	7	976,055	-	1,556,358	43,501	-	11,880	2,587,794
Transportation services								
Roadways	8	980,232	45,205	169,697	653,158	-	21,450	1,826,842
Winter Control	9	90,642	-	165,966	-	-	-	256,608
Transit	10	61,605	-	13,791	5,930	5,534	1,000	87,860
Parking	11	194	-	-	-	-	-	194
Street Lighting	12	-	-	80,414	-	-	-	80,414
Air Transportation	13	204,728	-	308,756	57,000	-	-	570,484
--	14	-	-	-	-	-	-	-
Subtotal	15	1,337,401	45,205	738,624	716,088	5,534	20,450	2,822,402
Environmental services								
Sanitary Sewer System	16	142,781	201,290	1,270,297	388,913	-	8,730	2,012,011
Storm Sewer System	17	25,716	-	34,980	30,000	-	-	90,696
Waterworks System	18	270,528	382,386	420,360	260,742	-	22,060	1,356,076
Garbage Collection	19	-	-	151,681	-	44,642	-	196,323
Garbage Disposal	20	10,386	-	180,871	40,000	-	-	231,257
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	449,411	583,676	2,058,189	719,655	44,642	30,790	3,886,363
Health Services								
Public Health Services	24	99	-	-	-	89,652	-	89,751
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	54,264	3,255	-	65,542	-	123,061
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	197,960	-	36,566	-	-	23,882	258,408
--	29	-	-	-	-	-	-	-
Subtotal	30	198,059	54,264	39,821	-	155,194	23,882	471,220
Social and Family Services								
General Assistance	31	261,874	-	1,512,332	381,898	361,200	-	2,517,304
Assistance to Aged Persons	32	6,390,278	15,382	946,870	65,178	-	16,645	7,434,353
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	576,552	-	117,037	-	-	38,820	732,409
--	35	-	-	-	-	-	-	-
Subtotal	36	7,228,704	15,382	2,576,239	447,076	361,200	55,465	10,684,066
Recreation and Cultural Services								
Parks and Recreation	37	591,196	-	368,773	135,500	5,200	48,202	1,052,467
Libraries	38	264,508	-	141,738	28,953	-	-	435,199
Other Cultural	39	78,875	-	48,259	10,000	-	12,500	149,634
Subtotal	40	934,579	-	558,770	174,453	5,200	35,702	1,637,300
Planning and Development								
Planning and Development	41	120,522	-	55,212	260,000	-	5,000	440,734
Commercial and Industrial	42	17,015	46,437	230,201	57,327	-	-	350,980
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	137,537	46,437	285,413	317,327	-	5,000	791,714
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	12,268,163	746,912	8,532,828	3,266,031	571,770	-	25,385,704

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		-	
Reserves and Reserve Funds	3		-	
Subtotal	4		-	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		-	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		-	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		-	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		-	
Subtotal	36		-	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		-	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Fort Frances T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	152,725
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	4,107
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,904
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	6,011
Transportation services					
Roadways	8	446,605	-	-	2,504,589
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	187,256	-	198,191
--	14	-	-	-	-
Subtotal	15	446,605	187,256	-	2,702,780
Environmental services					
Sanitary Sewer System	16	3,443,444	-	-	5,337,654
Storm Sewer System	17	-	-	-	9,765
Waterworks System	18	53,219	53,219	-	364,694
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	3,496,663	53,219	-	5,712,113
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	36,423
--	29	-	-	-	-
Subtotal	30	-	-	-	36,423
Social and Family Services					
General Assistance	31	-	-	-	381,898
Assistance to Aged Persons	32	-	-	-	30,314
Assitance to Children	33	-	-	-	-
Day Nurseries	34	50,173	-	-	68,751
--	35	-	-	-	-
Subtotal	36	50,173	-	-	480,963
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,051,651
Libraries	38	-	-	-	18,953
Other Cultural	39	-	-	-	3,489
Subtotal	40	-	-	-	1,074,093
Planning and Development					
Planning and Development	41	-	-	-	22,555
Commercial and Industrial	42	-	-	-	209,235
Residential Development	43	-	-	-	27,928
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	259,718
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,993,441	240,475	-	10,424,826

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Fort Frances T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	119,043	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	119,043
Environmental services			
Sanitary Sewer System	16	1,446,336	
Storm Sewer System	17	-	
Waterworks System	18	162,069	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	1,608,405
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	51,000	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	51,000
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	50,000	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	50,000
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	78,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	78,000
Electricity	48	210,000	
Gas	49	-	
Telephone	50	-	
	Total	51	2,116,448

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Fort Frances T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	2,116,448	
Subtotal	4	2,116,448	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	2,116,448	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	2,116,448	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	225,453	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	167,500	
--	43	-	
--	44	-	
Total	45	392,953	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Fort Frances T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
		principal	interest				
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	107,772	32,767				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	74,109	29,176				
- user rates (consolidated entities)	53	342,185	160,903				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	60,000	31,725				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	584,066	254,571				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		198,428	170,932	-	-	60,000	24,765
1999		138,660	152,660	-	-	70,000	17,625
2000		99,210	137,840	-	-	80,000	9,400
2001		100,370	128,427	-	-	-	-
2002		76,070	120,832	-	-	-	-
2003-2007		419,610	499,836	-	-	-	-
2008 onwards		874,100	438,111	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,906,448	1,648,638	-	-	210,000	51,790
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						-	
1999						-	
2000						-	
2001						-	
2002						-	
Total						-	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1		2			
		\$		\$			
Repayment of Provincial Special Assistance	92	-		-			
Other long term debt refinanced	93	-		-			

1997 FINANCIAL INFORMATION RETURN

Municipality

Fort Frances T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

[illegible]

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Fort Frances T

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	6,343	2,150,283	18,347	-	2,168,630	2,092,837	41,951	27,815	-	2,162,603	316
	--	31	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)												
	--	40	238	614,202	4,417	-	618,619	597,264	13,359	7,775	-	618,398	17
	--	41	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-	-
	Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	-	
Total school boards		36	12,738	4,785,167	39,330	-	4,824,497	4,639,558	109,848	61,378	4,810,784	-	975

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Fort Frances T

10
15

		1	\$
Balance at the beginning of the year	1	11,879,873	
Revenues			
Contributions from revenue fund	2	1,717,758	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	582,878	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	2,300,636	
Expenditures			
Transferred to capital fund	14	3,169,709	
Transferred to revenue fund	15	1,740,936	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	133,194	
--	21	-	
Total expenditure	22	5,043,839	
Balance at the end of the year for:			
Reserves	23	2,329,420	
Reserve Funds	24	6,807,250	
Total	25	9,136,670	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	2,121,796	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	224,495	
Sick leave	31	274,878	
Insurance	32	311,087	
Workers' compensation	33	-	
Capital expenditure - general administration	34	1,383,313	
- roads	35	-	
- sanitary and storm sewers	36	1,147,350	
- parks and recreation	64	120,484	
- library	65	62,558	
- other cultural	66	123,004	
- water	38	-	
- transit	39	87,395	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	1,175,609	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	85,515	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	365,885	
--	53	67,154	
--	54	61,962	
--	55	23,771	
--	56	363,323	
--	57	1,137,091	
Total	58	9,136,670	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Fort Frances T

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1447,215	-
	Accounts receivable		
	Canada	2212,409	
	Ontario	3675,279	
	Region or county	4-	
	Other municipalities	533,237	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	8616,361	business taxes
	Taxes receivable		
	Current year's levies	9253,272	
	Previous year's levies	10156,632	-
	Prior year's levies	1156,066	-
	Penalties and interest	1232,772	-
	Less allowance for uncollectables (negative)	13- 5,943	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	1710,046,039	
	Other current assets	18328,710	portion of line 20
	Capital outlay to be recovered in future years	192,116,448	for tax sale / tax
	Other long term assets	2014,227	resistration
		2114,982,724	14,227
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Fort Frances T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,210,510		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	9,410		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	2,197		
Trade accounts payable	31	706,461		
Other	32	-		
Other current liabilities	33	219,308		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	191,383		
- special area rates and special charges	35	-		
- benefitting landowners	36	350,151		
- user rates (consolidated entities)	37	1,364,914		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	210,000		
Less: Own holdings (negative)	40	- 1,340,800		
Reserves and reserve funds	41	9,136,670		
Accumulated net revenue (deficit)				
General revenue	42	923,961		
Special charges and special areas (specify)				
--	43	109,049		
--	44	19,916		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	996,259		
Libraries	49	12,617		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	67,422		
--	53	- 45,131		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 975		
Unexpended capital financing / (unfinanced capital outlay)	58	839,402		
Total	59	14,982,724		

1													
1. Number of continuous full time employees as at December 31													
Administration												1	13
Non-line Department Support Staff												2	18
Fire												3	10
Police												4	-
Transit												5	-
Public Works												6	30
Health Services												7	-
Homes for the Aged												8	-
Other Social Services												9	7
Parks and Recreation												10	9
Libraries												11	4
Planning												12	2
Total												13	93

STATISTICAL DATA

For the year ended December 31, 1997.

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82	-	-	
7. Analysis of direct water and sewer billings as at December 31								
Water			number of residential units	1997 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	39	3,471	830,028		641,855		
	In other municipalities (specify municipality)							
	--	40	-	-		-	-	
	--	41	-	-		-	-	
	--	42	-	-		-	-	
	--	43	-	-		-	-	
	--	64	-	-		-	-	
Sewer			number of residential units	1997 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	44	3,447	165,120		118,018		
	In other municipalities (specify municipality)							
	--	45	-	-		-	-	
	--	46	-	-		-	-	
	--	47	-	-		-	-	
	--	48	-	-		-	-	
	--	65	-	-		-	-	
							water	sewer
							1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	
8. Selected investments of own sinking funds as at December 31								
		own municipality	other municipalities, school boards	Province	Federal			
		1	2	3	4			
		\$	\$	\$	\$			
Own sinking funds		83	-	-	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31							84	-
10. Joint boards consolidated by this municipality								
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only			
		1	2	3	4			
		\$	\$	%				
name of joint boards	--	53	-	-	-	-	-	
	--	54	-	-	-	-	-	
	--	55	-	-	-	-	-	
	--	56	-	-	-	-	-	
	--	57	-	-	-	-	-	
	--							
11. Applications to the Ontario Municipal Board or to Council								
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total			
		1	2	4	3			
		\$	\$	\$	\$			
Approved but not financed as at December 31, 1996		67	-	117,697	503,918	621,615		
Approved in 1997		68	-	-	242,248	242,248		
Financed in 1997		69	-	-	242,248	242,248		
No long term financing necessary		70	-	-	-	-		
Approved but not financed as at December 31, 1997		71	-	117,697	503,918	621,615		
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	-		
12. Forecast of total revenue fund expenditures								
		2000	2001	2002	2003	2004		
		1	2	3	4	5		
		\$	\$	\$	\$	\$		
		73	-	-	-	-	-	
13. Municipal procurement this year								
					1	2		
					\$	\$		
Total construction contracts awarded					85	-	-	
Construction contracts awarded at \$100,000 or greater					86	-	-	