

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 38038**

**MUNICIPALITY OF: Forest T**

## ANALYSIS OF REVENUE FUND REVENUES

## ANALYSIS OF REVENUE FUND REVENUES

## Forest T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,389,056	293,091	1,209,326	886,639
Direct water billings on ratepayers -- own municipality	2	343,720	-		343,720
-- other municipalities	3	3,538	-		3,538
Sewer surcharge on direct water billings -- own municipality	4	331,360	-		331,360
-- other municipalities	5	-	-		-
Subtotal	6	3,067,674	293,091	1,209,326	1,565,257
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	8,009	1,007	4,157	2,845
Ontario					
The Municipal Tax Assistance Act	9	565	148		417
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	14,586	1,681	8,159	4,746
Ontario Hydro	13	1,351	127	525	699
Liquor Control Board of Ontario	14	2,187	572	-	1,615
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	8,066	1,015	4,186	2,865
Subtotal	18	34,764	4,550	17,027	13,187
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	296,045			296,045
.....	61	-			-
Subtotal	69	296,045			296,045
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	9,881			9,881
Canada specific grants	30	2,082			2,082
Other municipalities - grants and fees	31	43,903			43,903
Fees and service charges	32	460,896			460,896
Subtotal	33	516,762			516,762
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	7,306	-	-	7,306
Fines	37	1,135			1,135
Penalties and interest on taxes	38	21,774			21,774
Investment income - from own funds	39	-			-
- other	40	21,559			21,559
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	7,624			7,624
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-	-		
Subtotal	50	59,398	-	-	59,398
TOTAL REVENUE	51	3,974,643	297,641	1,226,353	2,450,649

For the year ended December 31, 1997.

## Forest T

[illegible]

For the year ended December 31, 1997.

### Forest T

## II. Upper tier purposes

For the year ended December 31, 1997.

## Forest T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Forest T
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2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	860,262	272,836	87,045	152.554000	179.475000	131,236	48,967	15,622	1,427	280	407	197,939
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	7,839	-	-	-	-	7,839
Total Taxation	0	-	-	-	-	-	131,236	56,806	15,622	1,427	280	407	205,778
Total all school board taxation	0	-	-	-	-	-	862,396	252,965	81,501	- 996	9,181	4,279	1,209,326

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

## This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Forest T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	9,881	-	-	16,612
Protection to Persons and Property					
Fire	2	-	-	43,903	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	43,903	-
Transportation services					
Roadways	8	-	-	-	8,729
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	8,729
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	6,263
Garbage Collection	19	-	-	-	65,211
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	71,474
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	19,031
--	29	-	-	-	-
Subtotal	30	-	-	-	19,031
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	289,211
Libraries	38	-	-	-	-
Other Cultural	39	-	2,082	-	36,312
Subtotal	40	-	2,082	-	325,523
Planning and Development					
Planning and Development	41	-	-	-	400
Commercial and Industrial	42	-	-	-	18,263
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				864
--	46	-	-	-	-
Subtotal	47	-	-	-	19,527
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	9,881	2,082	43,903	460,896

1997 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Forest T						
For the year ended December 31, 1997.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	201,359	-	108,313	135,000	-	8,910	453,582
Protection to Persons and Property								
Fire	2	21,333	-	60,129	18,081	-	7,738	107,281
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	3,856	-	4,049	14,670	6,888	72	29,535
Protective inspection and control	5	-	-	15,587	-	-	-	15,587
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	25,189	-	79,765	32,751	6,888	7,810	152,403
Transportation services								
Roadways	8	129,433	-	108,180	183,000	-	1,059	421,672
Winter Control	9	7,094	-	17,827	-	-	-	24,921
Transit	10	-	-	-	-	-	-	-
Parking	11	369	-	505	-	-	-	874
Street Lighting	12	-	-	33,507	-	-	-	33,507
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	136,896	-	160,019	183,000	-	1,059	480,974
Environmental services								
Sanitary Sewer System	16	1,733	-	186,652	183,792	-	8,305	363,872
Storm Sewer System	17	3,629	-	8,483	-	-	-	12,112
Waterworks System	18	113,524	23,634	176,652	6,615	-	16,762	303,663
Garbage Collection	19	14,479	-	35,156	-	-	-	49,635
Garbage Disposal	20	4,614	-	52,302	-	-	-	56,916
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	137,979	23,634	459,245	190,407	-	25,067	786,198
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	8,487	-	16,243	-	-	-	24,730
--	29	-	-	-	-	-	-	-
Subtotal	30	8,487	-	16,243	-	-	-	24,730
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	155,012	-	141,137	56,894	-	6,867	359,910
Libraries	38	15	-	3,165	-	-	421	3,601
Other Cultural	39	-	-	59,808	25,006	-	-	84,814
Subtotal	40	155,027	-	204,110	81,900	-	7,288	448,325
Planning and Development								
Planning and Development	41	490	-	-	-	-	-	490
Commercial and Industrial	42	9,227	-	34,083	-	-	-	43,310
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	140	-	-	-	140
Tile Drainage and Shoreline Assistance	45	-	864	-	-	-	-	864
--	46	-	-	-	-	-	-	-
Subtotal	47	9,717	864	34,223	-	-	-	44,804
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	674,654	24,498	1,061,918	623,058	6,888	-	2,391,016

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,095,369	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	405,019	
Reserves and Reserve Funds	3	406,653	
Subtotal	4	811,672	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	415,622	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	415,622	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	3,462	
--	30	-	
--	31	-	
Subtotal	32	3,462	
Total Sources of Financing	33	1,230,756	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	894,105	
Subtotal	36	894,105	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	894,105	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	758,718	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	758,718	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	758,718	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Forest T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	10,205
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	14,670
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	24,875
Transportation services					
Roadways	8	207,620	-	-	451,110
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	207,620	-	-	451,110
Environmental services					
Sanitary Sewer System	16	208,002	-	-	320,637
Storm Sewer System	17	-	-	-	34,506
Waterworks System	18	-	-	-	6,615
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	208,002	-	-	361,758
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	31,356
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	25,006
Subtotal	40	-	-	-	56,362
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	415,622	-	-	894,105

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Forest T
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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	639,499	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	639,499	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	3,995	
--		46	-	
	Subtotal	47	3,995	
Electricity		48	61,250	
Gas		49	-	
Telephone		50	-	
	Total	51	704,744	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Forest T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	3,995	
: To Canada and agencies	2	-	
: To other	3	61,250	
Subtotal	4	65,245	
Plus: All debt assumed by the municipality from others	5	639,499	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	704,744	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	704,744	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Forest T
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6. Ontario Clean Water Agency Provincial Projects					
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
	1	2	3		
	\$	\$	\$		
Water projects - for this municipality only	46	-	-		
- share of integrated projects	47	-	-		
Sewer projects - for this municipality only	48	88,562	593,637		
- share of integrated projects	49	-	-		
7. 1997 Debt Charges					
		principal	interest		
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	505	359		
- user rates (consolidated entities)	53	-	23,634		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	17,500	8,553		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	18,005	32,546		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		16,647	47,225	-	17,500
1999		17,411	46,365	-	17,500
2000		18,376	45,340	-	17,500
2001		19,472	44,179	-	8,750
2002		20,697	42,878	-	-
2003-2007		123,041	190,293	-	-
2008 onwards		427,850	189,060	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	643,494	605,340	-	61,250
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	
1999				73	
2000				74	
2001				75	
2002				76	
Total				77	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal	interest		
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Forest T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		282,941	3,021	285,962							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		4,550	-	4,550							
Telephone and telegraph taxation	10		7,129	-	7,129							
Subtotal levied by mill rate -- general	11	-	294,620	3,021	297,641	285,962	7,129	-	4,550	-	297,641	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	294,620	3,021	297,641	285,962	7,129	-	4,550	-	297,641	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Forest T

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	1,010,225	10,350	-	1,020,575	981,993	21,555	17,027	-	1,020,575
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	203,664	2,114	-	205,778	197,939	7,839	-	205,778	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	282,941	3,021	285,962	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	282,941	3,021	285,962	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	1,213,889	12,464	-	1,226,353	1,179,932	29,394	17,027	1,226,353	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Forest T

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		1	\$
Balance at the beginning of the year	1	1,154,345	
Revenues			
Contributions from revenue fund	2	218,039	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	1,378	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	219,417	
Expenditures			
Transferred to capital fund	14	406,653	
Transferred to revenue fund	15	7,624	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	414,277	
Balance at the end of the year for:			
Reserves	23	822,331	
Reserve Funds	24	137,154	
Total	25	959,485	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	55,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	83,721	
Replacement of equipment	30	125,959	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	155,424	
- roads	35	15,962	
- sanitary and storm sewers	36	-	
- parks and recreation	64	136,000	
- library	65	-	
- other cultural	66	-	
- water	38	11,230	
- transit	39	-	
- housing	40	-	
- industrial development	41	150,269	
- other and unspecified	42	29,481	
Development Charges Act	68	30,958	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	11,246	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	60,494	
--	53	93,741	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	959,485	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Forest T
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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1279,735	-
	Accounts receivable		
	Canada	2190	
	Ontario	3273,011	
	Region or county	4-	
	Other municipalities	5-	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	8122,722	business taxes
	Taxes receivable		
	Current year's levies	992,854	
	Previous year's levies	1032,795	1,860
	Prior year's levies	1134,850	678
	Penalties and interest	1221,679	2,288
	Less allowance for uncollectables (negative)	13-7,500	-5,000
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	18-	portion of line 20
	Capital outlay to be recovered in future years	19704,744	for tax sale / tax resistration
	Other long term assets	2083,721	-
	Total	211,638,801	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Forest T
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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	443,314		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	6,042		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	58,233		
Other	32	4,125		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	3,995		
- user rates (consolidated entities)	37	639,499		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	61,250		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	959,485		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	201,782		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	19,794		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 758,718		
Total	59	1,638,801		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		2
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		8
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		3
Libraries	11		-
Planning	12		-
Total	13		14

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	462,763	80,766	
Wages and salaries					
Employee benefits	15	115,268		8,160	

		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	2,290,801
	Previous years' tax	17	67,207
	Penalties and interest	18	16,912
	Subtotal	19	2,374,920
	Discounts allowed	20	-
	Tax adjustments under section 362 and 263 of the Municipal Act		
	- amounts added to the roll (negative)	22	
	- amounts written off	23	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
	- recoverable from upper tier and school boards		
		24	
	- recoverable from general municipal revenues	25	
	Transfers to tax sale and tax registration accounts	26	
	The Municipal Elderly Residents' Assistance Act - reductions	27	
	- refunds	28	
	Other (specify)	80	
	Total reductions	29	
	Amounts added to the tax roll for collection purposes only	30	
	Business taxes written off under subsection 441(1) of the Municipal Act	81	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19,970,327
	Due date of last installment (YYYYMMDD)	33	-
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19,970,630
	Due date of last installment (YYYYMMDD)	36	19,971,031
			\$
Supplementary taxes levied with 1998 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	300,000	-	-	-
in 1999	59	300,000	-	-	-
in 2000	60	300,000	-	-	-
in 2001	61	300,000	-	-	-
in 2002	62	300,000	-	-	-
Total	63	1,500,000	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	8,616	8,616	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	1,170	262,019	81,701
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	1,156	252,597	78,763
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
					-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	94,200	1,784,223	-
Approved in 1997		68	-	-	-
Financed in 1997		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	94,200	1,784,223	-
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		2,415,000	2,439,000	2,463,000	2,488,000
13. Municipal procurement this year					
				1	2
					\$
Total construction contracts awarded				85	-
Construction contracts awarded at \$100,000 or greater				86	-