

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42019

MUNICIPALITY OF: Flesherton V

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Flesherton V

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	577,141	55,662	314,821	206,658
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	97,275	-		97,275
-- other municipalities	5	-	-		-
Subtotal	6	674,416	55,662	314,821	303,933
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,738	-	-	2,738
Ontario					
The Municipal Tax Assistance Act	9	2,555	-		2,555
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	5,333	565	3,216	1,552
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	10,626	565	3,216	6,845
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	61,467			61,467
.....	61	-			-
Subtotal	69	61,467			61,467
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	5,004			5,004
Canada specific grants	30	1,085			1,085
Other municipalities - grants and fees	31	78,025			78,025
Fees and service charges	32	110,206			110,206
Subtotal	33	194,320			194,320
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	6,008	-	-	6,008
Fines	37	-			-
Penalties and interest on taxes	38	13,875			13,875
Investment income - from own funds	39	-			-
- other	40	3,377			3,377
Sales of publications, equipment, etc	42	462			462
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	40,097			40,097
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	63,819	-	-	63,819
TOTAL REVENUE	51	1,004,648	56,227	318,037	630,384

For the year ended December 31, 1997.

Flesherton V

[illegible]

For the year ended December 31, 1997.

Flesherton V

II. Upper tier purposes

For the year ended December 31, 1997.

Flesherton V

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Flesherton V

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	185,735	34,225	13,805	37.539000	44.164000	6,972	1,511	610	-	431	72	9,596
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	765	-	-	-	-	765
Total Taxation	0	-	-	-	-	-	6,972	2,276	610	-	431	72	10,361
Total all school board taxation	0	-	-	-	-	-	239,147	53,809	17,755	- 513	4,229	394	314,821

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Flesherton V

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	13,184
Protection to Persons and Property					
Fire	2	2,700	-	53,401	2,750
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	2,700	-	53,401	2,750
Transportation services					
Roadways	8	-	-	1,906	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	1,906	-
Environmental services					
Sanitary Sewer System	16	-	-	-	100
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	25
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	125
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	4,273
--	29	-	-	-	-
Subtotal	30	-	-	-	4,273
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	5,000	77,295
Libraries	38	1,425	765	17,718	7,680
Other Cultural	39	879	320	-	4,399
Subtotal	40	2,304	1,085	22,718	89,374
Planning and Development					
Planning and Development	41	-	-	-	500
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	500
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	5,004	1,085	78,025	110,206

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality

Flesherton V

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	47,595	-	53,741	14,011	1,900	-	117,247
Protection to Persons and Property								
Fire	2	42,534	-	24,775	32,006	-	-	99,315
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	2,119	-	2,119
Protective inspection and control	5	2,684	-	1,151	-	-	-	3,835
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	45,218	-	25,926	32,006	2,119	-	105,269
Transportation services								
Roadways	8	17,679	-	17,938	8,232	-	-	43,849
Winter Control	9	-	-	17,769	-	-	-	17,769
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	14,109	-	-	-	14,109
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	17,679	-	49,816	8,232	-	-	75,727
Environmental services								
Sanitary Sewer System	16	32,442	6,057	73,230	21,485	-	-	133,214
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	4,322	-	8,355	-	-	-	12,677
Garbage Disposal	20	-	-	20,660	-	-	-	20,660
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	36,764	6,057	102,245	21,485	-	-	166,551
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	550	-	-	-	-	-	550
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	4,950	-	5,079	-	-	-	10,029
--	29	-	-	-	-	-	-	-
Subtotal	30	5,500	-	5,079	-	-	-	10,579
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	36,681	-	69,361	500	4,775	-	111,317
Libraries	38	22,369	-	13,936	980	-	-	37,285
Other Cultural	39	4,627	-	2,571	-	-	-	7,198
Subtotal	40	63,677	-	85,868	1,480	4,775	-	155,800
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	-	-	-	-	-
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	216,433	6,057	322,675	77,214	8,794	-	631,173

For the year ended December 31, 1997.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	215,467
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	42,703
Reserves and Reserve Funds	3	31,721
Subtotal	4	74,424
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	217,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	217,000
Grants and Loan Forgiveness		
Ontario	20	5,177
Canada	21	7,067
Other Municipalities	22	113,485
Subtotal	23	125,729
Other Financing		
Prepaid Special Charges	24	8,900
Proceeds From Sale of Land and Other Capital Assets	25	1,500
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	10,770
--	30	-
--	31	-
Subtotal	32	21,170
Total Sources of Financing	33	438,323
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	218,547
Subtotal	36	218,547
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	218,547
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 4,309
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 5,785
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	1,476
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 4,309
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Flesherton V

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	113,485	176,423
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	113,485	176,423
Transportation services					
Roadways	8	7,067	7,067	-	29,434
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	7,067	7,067	-	29,434
Environmental services					
Sanitary Sewer System	16	- 1,890	-	-	7,967
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	- 1,890	-	-	7,967
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	4,205
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	518
Subtotal	40	-	-	-	4,723
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	5,177	7,067	113,485	218,547

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Flesherton V

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	217,000	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	217,000
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	217,000

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Flesherton V

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	217,000	
Subtotal	4	217,000	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	217,000	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	217,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Flesherton V

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	-		-			
- special are rates and special charges	51	-		6,057			
- benefitting landowners	52	-		-			
- user rates (consolidated entities)	53	-		-			
Recovered from reserve funds	54	-		-			
Recovered from unconsolidated entities							
- hydro	55	-		-			
- gas and telephone	57	-		-			
--	56	-		-			
--	58	-		-			
--	59	-		-			
Total	78	-		6,057			
Line 78 includes:							
Financing of one-time real estate purchase	90	-		-			
Other lump sum (balloon) repayments of long term debt	91	-		-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		42,000	11,200	-	-	-	-
1999		44,000	9,143	-	-	-	-
2000		46,000	6,676	-	-	-	-
2001		49,000	3,847	-	-	-	-
2002		36,000	1,170	-	-	-	-
2003-2007		-	-	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	217,000	32,036	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						72	-
1999						73	-
2000						74	-
2001						75	-
2002						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-	-	-	-	-
Other long term debt refinanced	93	-	-	-	-	-	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Flesherton V

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		55,479	755	56,234							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	11	55,479	755	56,234	53,954	1,708	-	565	-	56,227	4
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	11	55,479	755	56,234	53,954	1,708	-	565	-	56,227	4

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Flesherton V

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	55,479	755	56,234	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	55,479	755	56,234	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	254	314,013	4,110	-	318,123	305,567	9,254	3,216	-	318,037	168

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Flesherton V

10
15

		1 \$
Balance at the beginning of the year	1	162,652
Revenues		
Contributions from revenue fund	2	34,511
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	34,511
Expenditures		
Transferred to capital fund	14	31,721
Transferred to revenue fund	15	40,097
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	71,818
Balance at the end of the year for:		
Reserves	23	125,345
Reserve Funds	24	-
Total	25	125,345
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	50,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	20,000
- parks and recreation	64	8,806
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	33,860
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	12,679
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	125,345

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Flesherton V

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	192,712	-
	Accounts receivable		
	Canada	27,067	
	Ontario	312,120	
	Region or county	4-	
	Other municipalities	51,465	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	860,599	business taxes
	Taxes receivable		
	Current year's levies	953,721	
	Previous year's levies	1021,268	606
	Prior year's levies	1119,210	378
	Penalties and interest	1216,197	519
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	181,866	portion of line 20
	Capital outlay to be recovered in future years	19217,000	for tax sale / tax
	Other long term assets	20-	resistration
		21503,225	-
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Flesherton V

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	4,715		
Ontario	27	4,905		
Region or county	28	456		
Other municipalities	29	3,366		
School Boards	30	2,633		
Trade accounts payable	31	72,699		
Other	32	-		
Other current liabilities	33	7,197		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	217,000		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	125,345		
Accumulated net revenue (deficit)				
General revenue	42	25,539		
Special charges and special areas (specify)				
--	43	5,692		
--	44	44,804		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	1,087		
Cemetaries	50	14,417		
Recreation, community centres and arenas	51	1,435		
--	52	614		
--	53	9,232		
--	54	-		
--	55	-		
Region or county	56	4		
School boards	57	168		
Unexpended capital financing / (unfinanced capital outlay)	58	4,309		
Total	59	503,225		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		2
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		3

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14			
Wages and salaries			70,128		119,594
Employee benefits		15			17,994
			8,717		17,994

		1			
		5			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16		524,532	
	Previous years' tax	17		59,572	
	Penalties and interest	18		11,857	
		19		595,961	
		20		-	
	Discounts allowed	22			
	Tax adjustments under section 362 and 263 of the Municipal Act	23			
	- amounts added to the roll (negative)	24			
	- amounts written off	25			
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	26			
	- recoverable from upper tier and school boards	27			
		28			
	- recoverable from general municipal revenues	29			
	Transfers to tax sale and tax registration accounts	30			
	The Municipal Elderly Residents' Assistance Act - reductions	31			
	- refunds	32			
	Other (specify)	33			
		34			
		35			
		36			
		37			
		38			
		39			
		40			
		41			
		42			
		43			
		44			
		45			
		46			
		47			
		48			
		49			
		50			
		51			
		52			
		53			
		54			
		55			
		56			
		57			
		58			
		59			
		60			
		61			
		62			
		63			
		64			
		65			
		66			
		67			
		68			
		69			
		70			
		71			
		72			
		73			
		74			
		75			
		76			
		77			
		78			
		79			
		80			
		81			
		82			
		83			
		84			
		85			
		86			
		87			
		88			
		89			
		90			
		91			
		92			
		93			
		94			
		95			
		96			
		97			
		98			
		99			
		100			
		101			
		102			
		103			
		104			
		105			
		106			
		107			
		108			
		109			
		110			
		111			
		112			
		113			
		114			
		115			
		116			
		117			
		118			
		119			
		120			
		121			
		122			
		123			
		124			
		125			
		126			
		127			
		128			
		129			
		130			
		131			
		132			
		133			
		134			
		135			
		136			
		137			
		138			
		139			
		140			
		141			
		142			
		143			
		144			
		145			
		146			
		147			
		148			
		149			
		150			
		151			
		152			
		153			
		154			
		155			
		156			
		157			
		158			
		159			
		160			
		161			
		162			
		163			
		164			
		165			
		166			
		167			
		168			
		169			
		170			
		171			
		172			
		173			
		174			
		175			
		176			
		177			
		178			
		179			
		180			
		181			
		182			
		183			
		184			
		185			
		186			
		187			
		188			
		189			
		190			
		191			
		192			
		193			
		194			
		195			
		196			
		197			
		198			
		199			
		200			
		201			
		202			
		203			
		204			
		205			
		206			
		207			
		208			
		209			
		210			
		211			
		212			
		213			
		214			
		215			
		216			
		217			
		218			
		219			
		220			
		221			
		222			
		223			
		224			
		225			
		226			
		227			
		228			
		229			
		230			
		231			
		232			
		233			
		234			
		235			
		236			
		237			
		238			
		239			
		240			
		241			
		242			
		243			
		244			
		245			
		246			
		247			
		248			
		249			
		250			
		251			
		252			
		253			
		254			
		255			
		256			
		257			
		258			
		259			
		260			
		261			
		262			
		263			
		264			
		265			
		266			
		267			
		268			
		269			
		270			
		271			
		272			
		273			
		274			
		275			
		276			
		277			
		278			
		279			
		280			
		281			
		282			
		283			
		284			
		285			
		286			
		287			
		288			
		289			
		290			
		291			
		292			
		293			
		294			
		295			
		296			
		297			
		298			
		299			
		300			
		301			
		302			
		303			
		304			
		305			
		306			
		307			
		308			
		309			
		310			
		311			
		312			
		313			
		314			
		315			
		316			
		317			
		318			
		319			
		320			
		321			
		322			
		323			
		324			
		325			
		326			
		327			
		328			
		329			
		330			
		331			
		332			
		333			
		334			
		335			
		336			
		337			
		338			
		339			
		340			
		341			
		342			
		343			
		344			
		345			
		346			
		347			
		348			
		349			
		350			
		351			
		352			
		353			
		354			
		355			
		356			
		357			
		358			
		359			
		360			
		361			
		362			
		363			
		364			
		365			
		366			
		367			
		368			
		369			
		370			
		371			
		372			
		373			
		374			
		375			
		376			
		377			
		378			
		379			
		380			
		381			
		382			
		383			
		384			
		385			
		386			
		387			
		388			
		389			
		390			
		391			
		392			
		393			
		394			
		395			
		396			
		397			
		398			

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19,970,327
	Due date of last installment (YYYYMMDD)	33	-
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19,970,630
	Due date of last installment (YYYYMMDD)	36	19,970,930
			\$
Supplementary taxes levied with 1998 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58			
in 1998			-	-	-
in 1999		59		-	-
in 2000		60		-	-
in 2001		61		-	-
in 2002		62		-	-
Total		63		-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding			
		1		2			
		\$		\$			
6. Ontario Home Renewal Plan trust fund at year end	82	-		-			
7. Analysis of direct water and sewer billings as at December 31							
Water	In this municipality	39	number of residential units	1997 billings residential units	all other properties	computer use only	
			1	2	3	4	
			\$	\$	\$		
			-	-	-		
			40	-	-	-	
			41	-	-	-	
			42	-	-	-	
			43	-	-	-	
			64	-	-	-	
Sewer	In this municipality	44	number of residential units	1997 billings residential units	all other properties	computer use only	
			1	2	3	4	
			\$	\$	\$		
			194	69,780	27,495		
			45	-	-	-	
			46	-	-	-	
			47	-	-	-	
			48	-	-	-	
			65	-	-	-	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66		water	sewer			
			1	2			
			-	-			
8. Selected investments of own sinking funds as at December 31							
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
9. Borrowing from own reserve funds							
Loans or advances due to reserve funds as at December 31	84			1			
				\$			
10. Joint boards consolidated by this municipality							
name of joint boards	53		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
			1	2	3	4	
			\$	\$	%		
			-	-	-	-	
			54	-	-	-	
			55	-	-	-	
			56	-	-	-	
57	-	-	-				
11. Applications to the Ontario Municipal Board or to Council							
Approved but not financed as at December 31, 1996 Approved in 1997 Financed in 1997 No long term financing necessary Approved but not financed as at December 31, 1997 Applications submitted but not approved as at Decemeber 31, 1997	67		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
			1	2	4	3	
			\$	\$	\$	\$	
			-	-	761,396	761,396	
			68	-	-	-	
			69	-	-	217,000	217,000
			70	-	-	-	-
71	-	-	544,396	544,396			
72	-	-	-	-			
12. Forecast of total revenue fund expenditures							
	73	2000	2001	2002	2003	2004	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		643,500	656,000	683,000	696,500	710,000	
13. Municipal procurement this year							
Total construction contracts awarded	85		1	2			
			\$	\$			
Construction contracts awarded at \$100,000 or greater	86		-	-			
			-	-			