

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 25030

MUNICIPALITY OF: Flamborough T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Flamborough T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	41,243,671	12,098,340	22,068,290	7,077,041
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	41,243,671	12,098,340	22,068,290	7,077,041
PAYMENTS IN LIEU OF TAXATION					
Canada	7	14,061	-	-	14,061
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	25,334	-		25,334
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	68,037	20,018	-	48,019
Liquor Control Board of Ontario	14	3,944	2,609	-	1,335
Other	15	-	-	-	-
Municipal enterprises	16	286	-	-	286
Other municipalities and enterprises	17	35,535	10,455	-	25,080
Subtotal	18	147,197	33,082	-	114,115
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	730,394			730,394
.....	61	-			-
Subtotal	69	730,394			730,394
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	7,011			7,011
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	12,320			12,320
Fees and service charges	32	2,138,646			2,138,646
Subtotal	33	2,157,977			2,157,977
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	930,043	-	-	930,043
Fines	37	10,643			10,643
Penalties and interest on taxes	38	1,131,465			1,131,465
Investment income - from own funds	39	164,327			164,327
- other	40	-			-
Sales of publications, equipment, etc	42	6,928			6,928
Contributions from capital fund	43	443,379			443,379
Contributions from reserves and reserve funds	44	968,908			968,908
Contributions from non-consolidated entities	45	-			-
--	46	10,578			10,578
--	47	-			-
--	48	-			-
Subtotal	50	3,666,271	-	-	3,666,271
TOTAL REVENUE	51	47,945,510	12,131,422	22,068,290	13,745,798

For the year ended December 31, 1997.

Flamborough T

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For the year ended December 31, 1997.

Flamborough T

II. Upper tier purposes

For the year ended December 31, 1997.

Flamborough T

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Flamborough T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	10,520,866	2,125,431	485,600	279.817000	329.197000	2,943,917	699,686	159,858	65,896	11,062	3,432	3,883,851
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	72,640	-	-	-	-	72,640
Total Taxation	0	-	-	-	-	-	2,943,917	772,326	159,858	65,896	11,062	3,432	3,956,491
Total all school board taxation	0	-	-	-	-	-	17,219,743	3,496,490	858,182	413,083	55,103	25,689	22,068,290

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

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ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Flamborough T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	363,477
Protection to Persons and Property					
Fire	2	-	-	7,800	50,278
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	4,001	-	-	84,825
Emergency measures	6	-	-	-	-
Subtotal	7	4,001	-	7,800	135,103
Transportation services					
Roadways	8	3,010	-	471	320,242
Winter Control	9	-	-	-	-
Transit	10	-	-	-	1,543
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	3,010	-	471	321,785
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	26,455
--	29	-	-	-	-
Subtotal	30	-	-	-	26,455
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	2,271	1,125,795
Libraries	38	-	-	-	93,427
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	2,271	1,219,222
Planning and Development					
Planning and Development	41	-	-	-	60,788
Commercial and Industrial	42	-	-	1,778	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				11,816
--	46	-	-	-	-
Subtotal	47	-	-	1,778	72,604
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	7,011	-	12,320	2,138,646

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality
Flamborough T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,079,560	384,391	1,349,702	812,979	64,433	-	3,691,065
Protection to Persons and Property								
Fire	2	698,705	77,738	275,449	238,836	-	26,793	1,317,521
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	344,586	-	104,091	250	3,139	42,406	494,472
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,043,291	77,738	379,540	239,086	3,139	69,199	1,811,993
Transportation services								
Roadways	8	1,163,877	18,633	1,190,935	923,308	-	619,876	2,676,877
Winter Control	9	-	-	257,942	-	-	256,177	514,119
Transit	10	-	-	35,064	-	-	-	35,064
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	106,079	44,494	-	-	150,573
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,163,877	18,633	1,590,020	967,802	-	363,699	3,376,633
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	1,124,825	60,059	-	-	-	1,184,884
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	433,617	-	-	66,814	500,431
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	1,124,825	493,676	-	-	66,814	1,685,315
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	6,873	-	37,015	2,993	-	12,350	59,231
--	29	-	-	-	-	-	-	-
Subtotal	30	6,873	-	37,015	2,993	-	12,350	59,231
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	1,180,583	-	855,684	266,884	155,844	125,075	2,584,070
Libraries	38	10,017	-	73,853	12,428	-	-	96,298
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,190,600	-	929,537	279,312	155,844	125,075	2,680,368
Planning and Development								
Planning and Development	41	376,801	-	53,421	644	8,190	-	439,056
Commercial and Industrial	42	-	-	-	-	10,186	-	10,186
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	52,140	-	-	90,261	142,401
Tile Drainage and Shoreline Assistance	45	-	11,816	-	-	-	-	11,816
--	46	-	-	-	-	-	-	-
Subtotal	47	376,801	11,816	105,561	644	18,376	90,261	603,459
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,861,002	1,617,403	4,885,051	2,302,816	241,792	-	13,908,064

For the year ended December 31, 1997.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	2,090,791	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		614,410	
Reserves and Reserve Funds	3		1,597,603	
	Subtotal	4	2,212,013	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	-	
Grants and Loan Forgiveness				
Ontario	20		89,521	
Canada	21		89,521	
Other Municipalities	22		-	
	Subtotal	23	179,042	
Other Financing				
Prepaid Special Charges	24		20,178	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		155,561	
Other	27		-	
Donations	28		10,000	
--	30		133,154	
--	31		-	
	Subtotal	32	318,893	
	Total Sources of Financing	33	2,709,948	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		2,985,996	
	Subtotal	36	2,985,996	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
	Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		586,533	
	Total Applications	42	3,572,529	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	1,228,210	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	2,044,627	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		347,613	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		468,804	
- -	48		-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	1,228,210
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Flamborough T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	4	4	-	100,199
Protection to Persons and Property					
Fire	2	- 305	- 305	-	116,522
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	17,274
Emergency measures	6	-	-	-	-
Subtotal	7	- 305	- 305	-	133,796
Transportation services					
Roadways	8	53,667	53,667	-	494,355
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	9,199
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	53,667	53,667	-	503,554
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	2,071
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	2,071
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	1,626
--	29	-	-	-	-
Subtotal	30	-	-	-	1,626
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	37,283	37,283	-	2,233,548
Libraries	38	- 1,128	- 1,128	-	10,558
Other Cultural	39	-	-	-	-
Subtotal	40	36,155	36,155	-	2,244,106
Planning and Development					
Planning and Development	41	-	-	-	644
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	644
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	89,521	89,521	-	2,985,996

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Flamborough T

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		1	\$
General Government	1	2,062,656	
Protection to Persons and Property			
Fire	2	410,485	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	410,485	
Transportation services			
Roadways	8	5,098	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	5,098	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	6,035,844	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	6,035,844	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	32,143	
--	46	-	
Subtotal	47	32,143	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	8,546,226	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Flamborough T

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			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies		1	-	
: To Canada and agencies		2	-	
: To other		3	-	
	Subtotal	4	-	
Plus: All debt assumed by the municipality from others		5	12,760,198	
Less: All debt assumed by others				
:Ontario		6	-	
:Schoolboards		7	-	
:Other municipalities		8	-	
	Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds				
- sewer		10	-	
- water		11	-	
Own sinking funds (actual balances)				
- general		12	4,213,972	
- enterprises and other		13	-	
	Subtotal	14	4,213,972	
	Total	15	8,546,226	
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures		16	8,514,083	
Installment (serial) debentures		17	32,143	
Long term bank loans		18	-	
Lease purchase agreements		19	-	
Mortgages		20	-	
Ontario Clean Water Agency		22	-	
Long term reserve fund loans		23	-	
--		24	-	
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-	
- par value of this amount in U.S. dollars		26	-	
Other - Canadian dollar equivalent included in line 15 above		27	-	
- par value of this amount in _____		28	-	
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds		29	321,062	
Ontario Clean Water Agency - sewer		30	-	
- water		31	-	
				\$
4. Actuarial balance of own sinking funds at year end		32	3,668,935	
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits		33	-	
Total liability under OMERS plans				
- initial unfunded		34	-	
- actuarial deficiency		35	-	
Total liability for own pension funds				
- initial unfunded		36	-	
- actuarial deficiency		37	-	
Outstanding loans guarantee		38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support		39	-	
- university support		40	-	
- leases and other agreements		41	-	
Other (specify)		42	-	
--		43	-	
--		44	-	
	Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Flamborough T

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6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1997 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	39,810	37,928		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	347,016	1,192,649		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	3,000	285		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	389,826	1,230,862		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		392,021	1,223,533	-	-
1999		385,476	1,217,003	-	-
2000		385,768	1,216,815	-	-
2001		385,831	1,216,707	-	-
2002		386,152	1,215,969	-	-
2003-2007		1,460,426	4,765,868	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	5,150,552	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	8,546,226	10,855,895	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	-
1999				73	-
2000				74	-
2001				75	-
2002				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Flamborough T

9LT

13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		11,476,765	258,530	11,735,295							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	8,087	11,476,765	258,530	11,735,295	11,549,508	153,907	-	33,082	-	11,736,497	9,289
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	394,925	-	394,925	394,925	-	-	-	-	394,925	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	8,087	11,871,690	258,530	12,130,220	11,944,433	153,907	-	33,082	-	12,131,422	9,289

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Flamborough T

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	11,476,765	258,530	11,735,295	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	11,476,765	258,530	11,735,295	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	35,132	21,609,580	493,875	-	22,103,455	21,797,033	271,257	-	22,068,290	- 33

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Flamborough T

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15

		1	\$
Balance at the beginning of the year	1	12,733,395	
Revenues			
Contributions from revenue fund	2	1,688,406	
Contributions from capital fund	3	143,154	
Development Charges Act	67	1,353,113	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	224,336	
Investment income - from own funds	5	276,012	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	3,685,021	
Expenditures			
Transferred to capital fund	14	1,597,603	
Transferred to revenue fund	15	968,908	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	2,566,511	
Balance at the end of the year for:			
Reserves	23	4,321,577	
Reserve Funds	24	9,530,328	
Total	25	13,851,905	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,185,417	
Contingencies	27	327,095	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,243,568	
Sick leave	31	-	
Insurance	32	119,092	
Workers' compensation	33	- 100,077	
Capital expenditure - general administration	34	1,823,111	
- roads	35	509,111	
- sanitary and storm sewers	36	-	
- parks and recreation	64	86,548	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	20,609	
Development Charges Act	68	6,531,022	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	1,040,175	
Parking revenues	45	8,803	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	1,057,431	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	13,851,905	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Flamborough T

11
16

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,006,330	-
Accounts receivable			
Canada	2	138,022	
Ontario	3	213,736	
Region or county	4	341,849	
Other municipalities	5	58,446	
School Boards	6	3,987	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	2,490,279	business taxes
Taxes receivable			
Current year's levies	9	2,929,701	
Previous year's levies	10	1,333,685	26,414
Prior year's levies	11	2,968,020	12,381
Penalties and interest	12	1,965,201	8,378
Less allowance for uncollectables (negative)	13	- 222,163	- 36,302
Investments			
Canada	14	3,713,450	
Provincial	15	2,222,927	
Municipal	16	-	
Other	17	-	
Other current assets	18	162,417	portion of line 20
Capital outlay to be recovered in future years	19	8,546,226	for tax sale / tax
Other long term assets	20	-	resistration
	21	27,872,113	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Flamborough T

11
16

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	2,633		
Ontario	27	-		
Region or county	28	67		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	1,442,892		
Other	32	-		
Other current liabilities	33	3,299,353		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	407,847		
- special area rates and special charges	35	-		
- benefitting landowners	36	8,138,379		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	13,851,905		
Accumulated net revenue (deficit)				
General revenue	42	- 829,344		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	58,400		
Recreation, community centres and arenas	51	262,515		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	9,289		
School boards	57	- 33		
Unexpended capital financing / (unfinanced capital outlay)	58	1,228,210		
Total	59	27,872,113		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		6
Non-line Department Support Staff	2		14
Fire	3		3
Police	4		-
Transit	5		-
Public Works	6		24
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		17
Libraries	11		-
Planning	12		6
Total	13		70

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	3,155,883		911,212	
Employee benefits	15	687,914		105,993	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16			37,460,960	
Previous years' tax	17			2,620,153	
Penalties and interest	18			954,572	
Subtotal	19			41,035,685	
Discounts allowed	20			-	
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22				
- amounts written off	23				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24				
- recoverable from general municipal revenues	25				
Transfers to tax sale and tax registration accounts	26				
The Municipal Elderly Residents' Assistance Act - reductions	27				
- refunds	28				
Other (specify)	80				
Total reductions	29				
Amounts added to the tax roll for collection purposes only	30				
Business taxes written off under subsection 441(1) of the Municipal Act	81				

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,221
Due date of last installment (YYYYMMDD)	33		19,970,418
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,620
Due date of last installment (YYYYMMDD)	36		19,970,919
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	4,873,882	-	-	-
in 1999	59	10,174,067	-	-	-
in 2000	60	2,180,816	-	-	-
in 2001	61	2,235,940	-	-	-
in 2002	62	10,344,857	-	-	8,500,000
Total	63	29,809,562	-	-	8,500,000

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding			
		1		2			
		\$		\$			
6. Ontario Home Renewal Plan trust fund at year end	82	-		-			
7. Analysis of direct water and sewer billings as at December 31							
Water	In this municipality	number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
		39	-	-	-		
		40	-	-	-		
		41	-	-	-		
		42	-	-	-		
		43	-	-	-		
		64	-	-	-		
		Sewer	In this municipality	number of residential units	1997 billings residential units	all other properties	computer use only
1	2			3	4		
	\$			\$			
44	-			-	-		
45	-			-	-		
46	-			-	-		
47	-			-	-		
48	-			-	-		
65	-			-	-		
In other municipalities (specify municipality)	--						
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-			
8. Selected investments of own sinking funds as at December 31							
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
		-	-	-			
9. Borrowing from own reserve funds							
Loans or advances due to reserve funds as at December 31				1			
				\$			
				84	3,593,951		
10. Joint boards consolidated by this municipality							
name of joint boards	--	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
		53	-	-	-		
		54	-	-	-		
		55	-	-	-		
		56	-	-	-		
		57	-	-	-		
		11. Applications to the Ontario Municipal Board or to Council					
		Approved but not financed as at December 31, 1996 Approved in 1997 Financed in 1997 No long term financing necessary Approved but not financed as at December 31, 1997 Applications submitted but not approved as at Decemeber 31, 1997	67 68 69 70 71 72	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
1				2	4	3	
\$	\$			\$	\$		
-	-			-	-		
13,400	-			4,000,000	4,013,400		
-	-			-	-		
-	-			4,000,000	4,000,000		
13,400	-			-	13,400		
-	-			-	-		
12. Forecast of total revenue fund expenditures							
	73	2000		2001	2002	2003	2004
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		13,815,774	14,072,503	14,349,059	14,632,460		
13. Municipal procurement this year							
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater	85 86	1	2				
		\$	\$				
		-	-	-	-		